ERO POWER (MAHARASHTRA) LLP

ERO POWER (MAHARASHTRA) LLP
Office No. 709, 7th Floor, Tower 2,
World Trade Centre, Kharadi, Pune - 411014, Maharashtra, India
Email Address: corporate@eropower.co.in
Contact Details: +91-7391093543

EROMH/OL/2025/002 27-06-2025

To,

The Hon'ble Secretary

Maharashtra Electricity Regulatory Commission,

World Trade Center, Center No. 1

13th Floor, Cuffe Parade Colaba,

Mumbai-400005

Subject: - Petition under Section 14 and Section 15 of Electricity Act, 2003 read with Maharashtra Electricity Regulatory Commission (General Conditions of Distribution License) Regulations, 2006 read with Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022, for grant of Parallel Distribution License for the entire geographically continuous area comprising of Solapur Municipal Corporation

Respected Sir,

We, M/s ERO Power (Maharashtra) LLP, wish to submit herewith our Petition under Section 14 and 15 of the Electricity Act, 2003 read with relevant regulations, for grant of Parallel Distribution License for the entire geographically continuous area comprising of Solapur Municipal Corporation

The project, covering an area of covering an area of 178.57 square kilometres is being to serve the electricity needs of the customers in Solapur City by delivering global standards. Notably, the area served by ERO-MH in Solapur spans four distinct regions Ensuring reliable, high-quality, and sustainable power supply is essential to our operations. Backed by strong capital adequacy and promoter experience, ERO-MH is well-positioned to undertake licensed distribution operations.

Further, as per Maharashtra Electricity Regulatory Commission (Transaction of Business and Fees and Charges) Regulation, 2022 we have paid Rs. 5,00,000/- (Rupees

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five lakhs only) for ERO Power (Maharashtra) Limited Liability Partnership respectively for the subject mentioned above.

Details of the Transaction are mentioned Below.

ERO Power (Maharashtra) Limited Liability Partnership

Transaction Dates: 27-06-2025

Transaction No.: HDFCN52025062716173795

Transfer to: 30192810455 (Maharashtra Electricity Regulatory Commission)

Branch Code: 99922

Amount: Rs.5,00,000/-

Request you kindly acknowledge the above payments.

Your Sincerely,

ERO POWER (MAHARASHTRA) LLP * Mumbai

Authorised Signatory

ERO Power (Maharashtra) Limited Liability Partnership

भारतीय गैर न्यायिक

भारत INDIA

रु. 500 FIVE HUNDRED RUPEES

पाँच सौ रुपये Rs. 500

सत्यमेव जयते

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA ◑ 2025 ◑ DW 849439

अनु.क्र. 11596 दि. 27/06/25 मु.शु. रक्कम 500/-

दस्ताचा प्रकार AFF

दस्त नोंदणी करणार आहेत का ? होय/नाही.

मिळकतीचे वर्णन .....

पुनर्क विक्रय घेणाऱ्याचे नांव Eco Power (Maharashtra) LLP

पत्ता Kharadi Pune

दुसऱ्या पक्षकाराचे नांव .....

हरते व्यक्तीचे नांव व पत्ता .....Sachin Malkar

पुनर्कांत सुदाम्देव गवळी
परवाना क्र. २२०१०७९
दीपलक्ष्मी (अपक्षाकार्यालय) ता.हवेली,जि.पुणे-४१२२१०

पुनर्क विक्रय घेणाऱ्याची सही

ज्या व्यक्तीसाठी त्यांनी पुनर्क खरेदी केला, त्यांनी त्याच कारणासाठी पुनर्क खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.

दस्त क्रमांक 11596/2025

दुय्यम निबंधक वर्ग २ हवेली क्र. १७

25 JUN 2025

प्रथम मुद्रांक लिपीक कार्यालय पुणे करिता

NOTARY
MADHURI VASANTRAO PAWAR
PUNE
Regd. No. 22776
Exp. Dt. 12/7/2025
GOVERNMENT OF INDIA

AFFIDAVIT

BEFORE THE HON'BLE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION, MUMBAI

IN THE MATTER OF:

Petition under Section 14 and Section 15 of Electricity Act, 2003 read with Maharashtra Electricity Regulatory Commission (General Conditions of Distribution License) Regulations, 2006 read with Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022, for grant of Parallel Distribution License for the entire geographically continuous area comprising of Solapur Municipal Corporation

AND IN THE MATTER OF:

ERO POWER (MAHARASHTRA) LLP

A-805, 8th Floor, Lodha Altia,

New Cuffe Parade, Wadala East,

Mumbai-400037, Maharashtra, India

... PETITIONER NO 1

ERO POWER LLP

A-805, 8th Floor, Lodha Altia,

New Cuffe Parade, Wadala East,

Mumbai-400037, Maharashtra, India

... PETITIONER NO 2

AFFIDAVIT VERIFYING THE PETITION

I, Vandana Vikram Yermalkar, W/o. Vikram Mukund Yermalkar, aged about 43 Years, Authorized Representative, office situated at A-805, 8th Floor, Lodha Altia, New Cuffe Parade, Wadala East, Mumbai-400037, Maharashtra, India, do solemnly affirm and say as follows:

1. I am the Authorized Representative of the Petitioner No. 1 in the above matter and am duly authorized and competent to make this affidavit.

NOTARY VASANTRAO PAWAR PUNE Regd. No. 22276 Exp. Dt. 12/7/2025 GOVERNMENT OF INDIA

2. The statement made in paragraphs 1 to 43 of the Petition are true to my knowledge and belief and statements made in paragraphs 1 to 43 are based on information and I believe them to be true.

3. I say that there are no proceeding pending in any court of law/tribunal or arbitrator or any other authority, wherein the Petitioner is a party and where issues arising and/or reliefs sought are identical or similar to the issues arising in the matter pending before the Commission.

ARY ★ INDIA
HURI
AO PAWAR
UNE
. No. 22276
Exp. Dt.
12/7/2025
MENT OF

ENERGY POWER (MAHARASHTRA) LLP ★ Mumbai

DEPONENT

NOTARY ★ GOVERNMENT OF INDIA
MADHURI
VASANTRAO PAWAR
PUNE
Regd. No. 22276
Exp. Dt.
12/7/2025

VERIFICATION

Solemnly affirm at Pune on this 27 th day of June, 2025 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therefrom.

POWER (MAHARASHTRA) LLP Mumbai

DEPONENT

Identified before me

Pune

Dated: 27/06/2025

ATTESTED

MADHURI VASANTRAO PAWAR
ADVOCATE & NOTARY
GOVT. OF INDIA

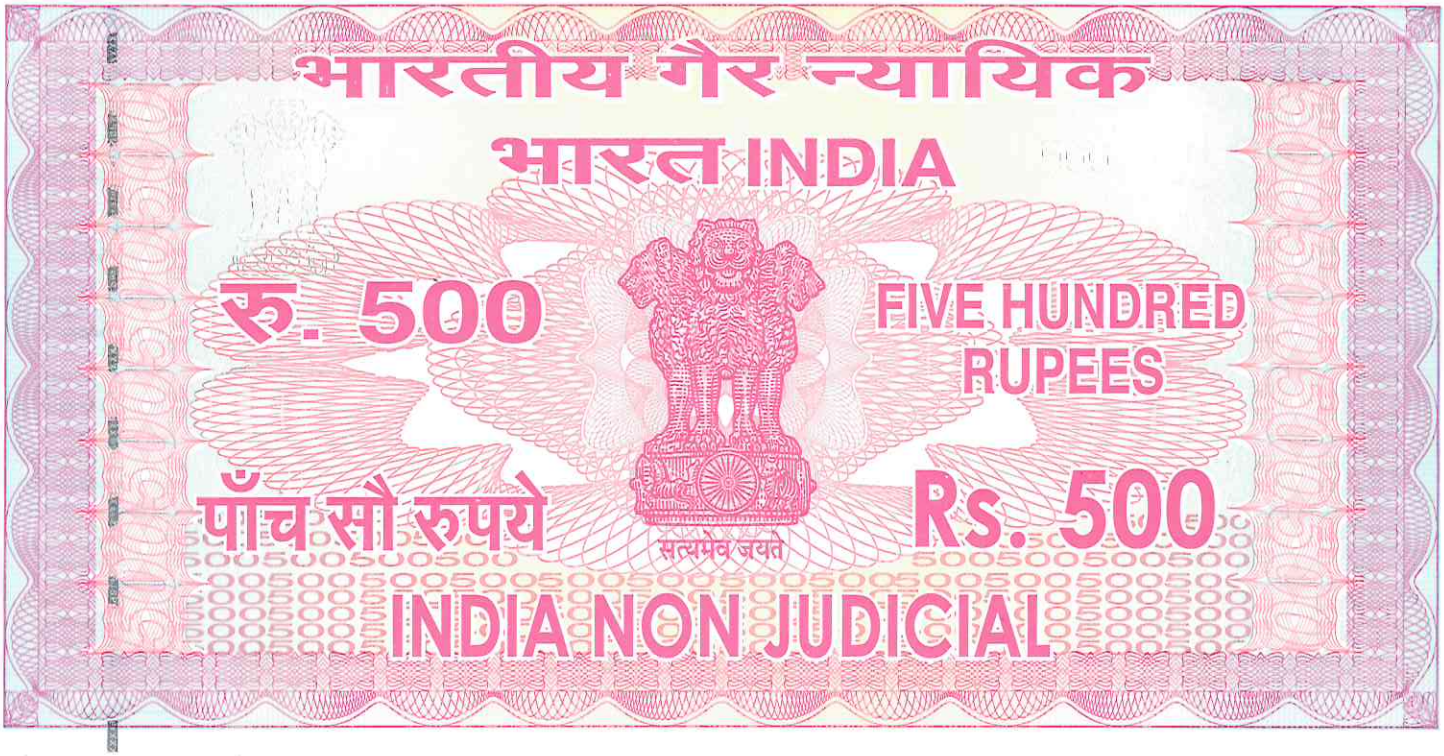
27 JUN 2025

MADHURI VASANTRAO PAWAR
Sr. No. 40/2, J.J. Niwas, Keshavnagar,
Mundhwa, Pune-411036
Mob.: 9764292996

NOTARY
MADHURI VASANTRAO PAWAR
PUNE
Regd. No. 22276
Exp. Dt. 12/7/2025
GOVERNMENT OF INDIA

NOTARIAL NOTARIAL

NOTARIAL NOTARIAL



महाराष्ट्र MAHARASHTRA ◑ 2025 ◑ DW 849440

अनु.क्र. 11597 दि. 27/06/25 मु.शु. रक्कम 500/-

दस्ताचा प्रकार ..... Affi .....

दस्त नोंदणी करणार आहेत का ? होय/नाही.

मिळकतीचे वर्णन .....

मुद्रांक विक्रत घेणाऱ्याचे नांव Ero Power LLP

पत्ता Kharadi Pune

दुसऱ्या पक्षकाराचे नांव .....

इतर व्यक्तीचे नांव व पत्ता sachinmala

सुर्यकांत रामदेव गवळी
परवाना क्र. २२०१७१९
(सेवाभावी) रा.डोंबेवली, जि.ठाणे-४२१२०१

ज्या कारणासाठी व्यक्तीने मुद्रांक खरेदी केला, त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.

दुय्यम कोषागार अधिकारी पुणे

25 JUN 2025

प्रथम मुद्रांक लिपीक कोषागार पुणे करिता

NOTARY
MADHURI VASANTRAO PAWAR
Regd. No. 22778
Exp. Dt. 13/7/2025
GOVERNMENT OF INDIA

AFFIDAVIT

BEFORE THE HON'BLE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION, MUMBAI

IN THE MATTER OF:

Petition under Section 14 and Section 15 of Electricity Act, 2003 read with Maharashtra Electricity Regulatory Commission (General Conditions of Distribution License) Regulations, 2006 read with Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022, for grant of Parallel Distribution License for the entire geographically continuous area comprising of Solapur Municipal Corporation

AND IN THE MATTER OF:

ERO POWER (MAHARASHTRA) LLP
A-805, 8th Floor, Lodha Altia,
New Cuffe Parade, Wadala East,
Mumbai-400037, Maharashtra, India

... PETITIONER NO. 1

ERO POWER LLP
A-805, 8th Floor, Lodha Altia,
New Cuffe Parade, Wadala East,
Mumbai-400037, Maharashtra, India

... PETITIONER NO. 2

AFFIDAVIT

I, Vikram Mukund Yermalkar S/o Mukund Hariharrao Yermalkar Authorized Signatory of **ERO Power Limited Liability Partnership**, having office situated at A-805, 8th Floor, Lodha Altia, New Cuffe Parade, Wadala East, Mumbai-400037, Maharashtra, India, do hereby solemnly affirm and state as follows:

1. I am the Authorized Signatory of Petitioner No, 2 i.e **ERO Power LLP** ("ERO") and am duly authorized and competent to make this affidavit on behalf of the Company.

NOTARY MADHURI VASANTRAO PAWAR PUNE Regd. No. 22276 Exp. Dt. 12/7/2025 GOVERNMENT OF INDIA

2. I state that **ERO Power (Maharashtra) LLP** has submitted a petition before the Hon'ble Commission under Section 14 and Section 15 of the Electricity Act, 2003, read with the Maharashtra Electricity Regulatory Commission (General Conditions of Distribution Licence) Regulations, 2006, and the Distribution of Electricity Licence (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022, seeking the grant of a distribution licence in accordance with the details set out in the said petition.

3. I further state that ERO Power (Maharashtra) Limited Liability Partnership is relying upon certain credentials of ERO Power LLP in support of the said petition.

4. I confirm that ERO Power LLP has no objection to ERO Power (Maharashtra) LLP using its credentials for the purpose of the said petition as ERO Power (Maharashtra) LLP is a group company of ERO Power LLP.

5. The statements made herein are true and correct to the best of my knowledge and belief.

ERO POWER LLP Mumbai

DEPONENT

NOTARY GOVERNMENT OF INDIA
MADHURI VASANTRAO PAWAR PUNE Regd. No. 22276 Exp. Dt. 12/7/2025

VERIFICATION

Solemnly affirm at Pune on this 27 th day of June, 2025 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therefrom.

ERO POWER LLP Mumbai

DEPONENT

Identified before me

Place: Pune

Dated: 27/06/2025

NOTARY MADHURI VASANTRAO PAWAR PUNE Regd. No. 22276 Exp. Dt. 12/7/2025 GOVERNMENT OF INDIA NOTARIAL NOTARIAL

27 JUN 2025 ATTESTED

MADHURI VASANTRAO PAWAR
Sr. No. 40/2, J.J. Niwas, Keshavnagar,
Mundhwa, Pune-411036
Mob.: 9764292996

MADHURI VASANTRAO PAWAR
ADVOCATE & NOTARY
GOVT. OF INDIA

NOTARY MADHURI VASANTRAO PAWAR PUNE Regd. No. 22276 Exp. Dt. 12/7/2025 GOVERNMENT OF INDIA

BEFORE THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION, MUMBAI

FILING NO: _____

CASE NO: _____

IN THE MATTER OF:

Petition under Section 14 and Section 15 of Electricity Act, 2003 read with Maharashtra Electricity Regulatory Commission (General Conditions of Distribution License) Regulations, 2006 read with Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022, for grant of Parallel Distribution License for the entire geographically contiguous area of Solapur Municipal Corporation.

ERO POWER (MAHARASHTRA) LLP
A-805, 8th Floor, Lodha Altia,
New Cuffe Parade, Wadala East,
Mumbai-400037, Maharashtra, India

... PETITIONER NO. 1

ERO POWER LLP
A-805, 8th Floor, Lodha Altia,
New Cuffe Parade, Wadala East,
Mumbai-400037, Maharashtra, India

... PETITIONER NO. 2

ERO POWER (MAHARASHTRA) LLP * Mumbai

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ERO POWER (MAHARASHTRA) LLP * Mumbai

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ERO POWER (MAHARASHTRA) LLP * Mumbai

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ERO POWER (MAHARASHTRA) LLP * Mumbai

IN THE MATTER OF:

Petition under Section 14 and Section 15 of Electricity Act, 2003 read with Maharashtra Electricity Regulatory Commission (General Conditions of Distribution License) Regulations, 2006 read with Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022, for grant of Parallel Distribution License for the entire geographically contiguous area of Solapur Municipal Corporation.

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... PETITIONER NO. 1

ERO POWER LLP
A-805, 8th Floor, Lodha Altia,
New Cuffe Parade, Wadala East,
Mumbai-400037, Maharashtra, India

... PETITIONER NO. 2

RESPECTFULLY SHOWETH:

1. The present Petition is being filed under Section 14 and Section 15 of Electricity Act, 2003 read with Maharashtra Electricity Regulatory Commission (General Conditions of Distribution License) Regulations, 2006 read with Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022, for grant of Distribution License to the Petitioner no.1 as detailed in the present petition. The License **Application Form** as required under MERC (General Conditions of Distribution License)

ERO POWER (MAHARASHTRA) LLP * Mumbai

Regulations, 2006, is being enclosed herewith as **Annexure I.**

2. The present petition is specifically for the area of Solapur Municipal Corporation ("herein after referred as Solapur"). A copy of map is annexed herewith and marked as **Annexure XXIII.**

3. Further For the purpose to serve customers in a better way, improve service efficiency, and reduce costs, we have divided the said area into four distinct regions – namely, the North-East Region, the East-South Region, the South-West Region, and the West-North Region of Solapur Municipal Corporation (hereinafter collectively referred to as "Solapur"). This division enables integrated network planning, strengthens power distribution, supports key industrial, commercial, and residential zones.

4. The Petitioner no. 1 ERO POWER (MAHARASHTRA) LLP (hereinafter **"ERO-MH" and/or Petitioner no.1**) was incorporated under the provisions of the Limited Liability Partnership Act, 2008 on 22nd November 2021. A copy of Certificate of Incorporation is annexed herewith and marked as **Annexure XXVI.**

5. ERO POWER LLP (hereinafter **"ERO" and/or Petitioner no.2**) who is a parent company of ERO-MH was incorporated under the provisions of the Limited Liability Partnership Act, 2008 on 19th March 2020. A copy of Certificate of Incorporation of ERO is annexed herewith and marked as **Annexure XXV.**

6. ERO/Petitioner no.2 has established itself as a pioneering force in India's electricity distribution and trading sector, achieving a series of notable milestones that have set it apart in the highly competitive energy landscape. ERO operates as the distribution system operator (DSO) for five major SEZs

ERO POWER (MAHARASHTRA) LLP * Mumbai

which are deemed distribution licensee in the Maharashtra state, including the well-known EON Kharadi Infrastructure Private limited -SEZ I & II, SEZ Biotech Services Private Limited – Manjari SEZ and Hadapsar SEZ in Pune, and the recently received the another Distribution license for the P-One Tech Park Private Limited in Pune– Hinjwadi phase III area, serving a cumulative load of over 75 MW — with ambitious plans to scale up to 200 MW. The company's innovative business model has delivered substantial benefits to its clients, who have reported substantial savings in electricity bill as compared to local distribution companies. This cost-effectiveness is supported by the deployment of advanced technological solutions such as SCADA-based monitoring systems, automated meter reading (AMR), Optimisation of Power Purchase Cost along with focus on renewable energy and the establishment of a 24×7 control room for real-time power scheduling, monitoring, and management.

7. ERO is expanding its footprint across India, targeting high-growth states like Telangana, Karnataka, and Madhya Pradesh, and positioning itself as a key partner for data center developers and operators seeking reliable, scalable power solutions. Through these achievements and ongoing innovations, ERO continues to play a critical role in reshaping India's energy landscape, delivering cost-effective, reliable, and sustainable power solutions to its diverse client base. And ERO has consistently been engaged in diversifying its business portfolio. One of its subsidiary companies, Petitioner No. 1 in the present petition, was incorporated on 22nd November 2021 and is engaged in the business of power generation and distribution, along with a broad range of allied activities. These include power consultancy services, project modeling, power trading, development of solar farms, manpower contracting, and IT solutions. All these activities are incidental or necessary for effectively carrying out its core objectives in the power sector.



8. In order to fulfill its Universal Supply Obligation as a Distribution Licensee under the Electricity Act, 2003 ("EA, 2003"), **ERO-MH** aims to establish an extensive distribution network across the Solapur Municipal Corporation , covering an area of 178.57 square kilometers , to serve the electricity needs of the customers in Solapur by delivering global standards. Notably, the area served by **ERO-MH** in Solapur spans 178.57 square kilometers, as specified in the attached map as **Annexure XXIII.**

9. Evidently, ERO, which has been engaged in the business of operates as the distribution system operator (DSO) for five major SEZs in Maharashtra, including the well-known EON Kharadi Infrastructure Private limited SEZ I & II, SEZ Biotech Services Private Limited – Manjari SEZ and Hadapsar SEZ, and the recently received the another Distribution license for the P-One Tech Park Private Limited in Pune– Hinjwadi phase III area in Pune. serving a cumulative load of 75 over MW — with ambitious plans to scale up to 200 MW and possess sufficient knowledge and experience to manage the distribution business. ERO-MH, the Petitioner no.1 herein, while taking benefit of expertise of Parent Company who is petitioner no.2 in this petition seeks to develop the distribution network in adjoining areas of Solapur and cater to the ever-increasing power demand of various consumers of those area.

10. In view of further expanding its footprint and to provide reliable and competitive power to the consumers, the present petition is being filed by Petitioner no.1 and Petitioner no.2 , for seeking grant of Distribution License in the name of petitioner no.1 with respect to the entire geographically contiguous area comprising of Solapur Municipal Corporation. Accordingly, the present petition under 6th proviso of Section 14 of Electricity Act, 2003 ("**EA, 2003**") read with provisions of Maharashtra Electricity Regulatory Commission (General Conditions of Distribution

ERO POWER (MAHARASHTRA) LLP * Mumbai

License) Regulations, 2006 is being filed for the aforesaid areas.

11. Solapur, situated in the southeastern part of Maharashtra, is a key commercial and industrial hub with strategic importance due to its proximity to the borders of Karnataka and Telangana. Renowned for its textile industry—especially the iconic Solapur chaddars—the city has earned both national and international acclaim. In addition to its industrial strengths, Solapur holds administrative importance as the district headquarters and is well-connected as a transit and trade corridor in the region.

12. The district boasts a diverse economic base encompassing textiles, power generation, sugar cooperatives, and agriculture, supported by irrigation from the Ujani Dam. Solapur is also emerging as a center for renewable energy, particularly solar power, and is witnessing rapid infrastructural development. Its cultural and spiritual significance, with landmarks like Siddheshwar Temple and nearby Pandharpur, further enhances its regional prominence, making it a strong candidate for continued investment and policy support.

13. The Petitioners has proposed present license area comprising of Solapur , mainly due to following reasons/synergies.

1. **Geographic and Operational Synergy**

   The proposed regions form a geographically connected and operationally cohesive zone, enabling integrated network planning, efficient power distribution, and streamlined grid management, reducing system losses and improving overall reliability.

ERO POWER (MAHARASHTRA) LLP * Mumbai

2. **Strategic Economic and Industrial Potential**

   These four regions collectively cover major industrial estates, commercial zones, Residential, and urban centers, making the area strategically important for supporting Maharashtra's economic growth and ensuring power availability to key growth sectors.

3. **Infrastructure Optimization and Cost Efficiency**

   We are newly erecting distribution infrastructure across these regions, enabling cost-effective investments without duplicating systems, thereby maximizing returns and minimizing the financial burden on consumers.

4. **Diverse and Balanced Consumer Base**

   The area presents a balanced mix of industrial, commercial, and residential consumers, creating a diversified demand profile that enhances the financial viability and sustainability of the licensee's operations over the long term.

14. Further, it is submitted that, the proposed license area comprising of Solapur , for which **petitioner no.1 and Petitioner no. 2** vide the present Petition is seeking Distribution License, presently falls within the distribution area of Maharashtra State Electricity Distribution Company Limited (hereinafter "**MSEDCL**"). Pursuant to the grant of Distribution License by this Hon'ble Commission to **ERO-MH/petitioner no.1**, for the said areas, it shall hold the Parallel Distribution License in terms of 6th proviso to Section 14 of EA, 2003.

ERO POWER (MAHARASHTRA) LLP * Mumbai

15. The Petitioner's seeks to submit that EA, 2003 envisages and clearly provides a mechanism for operation of multiple licensees within the same area of supply. In this regard, reference may be made to 6th proviso to Section 14 of EA 2003 which empowers this Hon'ble Commission to grant a license to 2 (two) or more persons for distribution of electricity within the same area of supply, subject to the compliance of the additional conditions or provisions framed by the appropriate authorities. For the sake of ready reference, 6th proviso to Section 14 is reproduced herein below:

> **"Section 14. (Grant of license):***The Appropriate Commission may, on an application made to it under section 15, grant a license to any person –*
>
> ... ...
>
> *Provided also that the* ***Appropriate Commission may grant a license to two or more*** *persons for distribution of electricity* ***through their own distribution system within the same area, subject to the conditions*** *that the applicant for grant of license within the same area shall, without prejudice to the other conditions or requirements under this Act,* ***comply with the additional requirements relating to the capital adequacy, credit-worthiness, or code of conduct as may be prescribed by the Central Government,*** *and* ***no such applicant, who complies with all the requirements for grant of license, shall be refused grant of license on the ground that there already exists a licensee in the same area for the same purpose:"***

16. From reading of the above proviso, it can reasonably be inferred that the license can be issued to other entity, besides the existing licensee, provided the Petitioners complies with the additional requirements prescribed by the Central Government in relation to the capital adequacy, credit-worthiness, or code of conduct. In this context, reference may be made to the Rules framed by the Central Government *viz.* Distribution of Electricity License

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(Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005 ("**Distribution License Rules**"), which provide for the additional requirements as regards the capital adequacy, creditworthiness or code of conduct.

17. That, Rule 3 of Distribution License Rules specified the following requirements of capital adequacy and creditworthiness:

"3. **Requirements of capital adequacy and creditworthiness**

(1) The ***Appropriate Commission shall****, upon receipt of an application for grant of license for distribution of electricity under sub-section (1) of section 15 of the Electricity Act, 2003,* ***decide the requirement of capital investment for distribution network after hearing the applicant and keeping in view the size of the area of supply and the service obligation*** *within that area in terms of section 43.*

(2) The applicant for grant of license shall be required to satisfy the Appropriate Commission that on a norm of 30% equity on cost of investment as determined under sub-rule (1), he including the promoters, in case the applicant is a company, would be in a position to make available resources for such equity of the project on the basis of networth and generation of internal resources of his business including of promoters in the preceding three years after excluding his other committed investments.

Explanation: - ***For the grant of a license for distribution of electricity within the same area in terms of sixth proviso to section 14 of the Act, the area falling within a Municipal Council or a Municipal Corporation as defined in the article***

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243(Q) of the Constitution of India or a revenue district shall be the minimum area of supply."

18. The aforesaid Rule 3 of Distribution License Rules was recently amended on 08.09.2022, wherein the Explanation provided under Rule 3(2) was modified, to state as follows:

> *"Explanation - For grant of a license for distribution of electricity within the same area in terms of sixth proviso to section 14 of the Act, the area falling within either a Municipal Corporation as defined in article 243Q of the Constitution or three adjoining revenue districts, or a smaller area as may be notified by the Appropriate Government shall be the minimum area of supply."*

It is stated that the Petitioner's qualifies with the terms and conditions of the aforesaid amendment, as the proposed licensed area includes municipal corporation, as detailed hereinafter.

19. In view of the above, this Hon'ble Commission analyses the following eligibility criterion of the Applicant for grant of distribution license in terms of 6th proviso to Section 14 of EA, 2003:

(a) Minimum area of supply
(b) Capital adequacy
(c) Credit worthiness and
(d) Code of conduct.

20. As a matter of fact, it is submitted that the Petitioner no.2 the Parent Company of **ERO-MH**, duly satisfies the criteria laid down under Rule 3 of Distribution License Rules. Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct)

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Rules, 2005 and its amendment in the year 2022, which is reiterated as follows:

A. MINIMUM AREA OF SUPPLY REQUIREMENT

As per the amended Explanation of Rule 3(2) of Distribution License Rules, for grant of a Distribution License in terms of sixth proviso to section 14 of EA, 2003, the area falling within *either a Municipal Corporation as defined in article 243Q of the Constitution or three adjoining revenue districts, or a smaller area as may be notified by the Appropriate Government, shall be the minimum area of supply.*

At this stage, it is pertinent to mention that the Explanation of Rule 3 (2) (as existed before amendment) came for *interpretation* before the Hon'ble Supreme Court in Civil Appeal Nos. 3607-3610 of 2008, titled as *Jindal Steel and Power Limited v. CSERC & Ors.* wherein a recent judgment dated 29.09.2022 has been passed. The relevant extract of the said judgment of the Hon'ble Supreme Court is reproduced hereinbelow:

> *"37. In order to answer the aforesaid contention, it would be necessary to consider the sixth proviso to Rule 14 in light of the definition of 'area of supply' and the Explanation to Rule 3 of the 2005 Rules. On a conjoint reading of the same, it is noted that the sixth proviso to Section*
> *14 applies to a situation where the appropriate Commission may grant a license to two or more persons for distribution of electricity through their own distribution system within the same area subject to the applicant JSPL complying with the additional requirements. Therefore, it is clear that within the*

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same area, there could be two or more persons for distribution of electricity. As to what is the area within which there could be grant of license to two or more persons is concerned under the sixth proviso to Section 14, the Explanation to Rule 3 prescribes the area falling within a Municipal Council or a Municipal Corporation as defined under Article 243 (Q) of the Constitution of India or Revenue District. **The area of supply authorised by the Appropriate Commission shall be the minimum area is supply**.

38. The 'area of supply' is defined under subsection 3 of Section 2 to mean that area within which the distribution licensee is authorised by his license to supply electricity. **This 'area of supply' must fall 'within'** a Municipal Council or a Municipal Corporation as defined under Article 243 (Q) of the Constitution of India or a Revenue District. That means that the 'area of supply' must fall **'within'** the local authority of a Municipal Council or a Municipal Corporation as defined in subsection 41 of Section 2 of the Act or a Revenue District, as the case may be, and within which area of supply, license is granted for distribution of electricity. Therefore, the expression **area** in the sixth proviso of Section 14 is explained as the **'area falling within'** a Municipal Council or a Municipal Corporation as defined under Article 243 (Q) of the Constitution of India or a Revenue District which shall be the 'area of supply'. As already noted, within such area, there could be two or more persons who are granted a license to distribute electricity which is in terms of the provision granting license. **The 'area within which they are authorised to supply electricity' is the 'area of supply' and such 'area of supply' in respect of which authorisation is granted under the license is the "minimum area of supply**.

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39. *Therefore, when two or more persons are granted license within an area forming a Municipal Council or a Municipal Corporation or a Revenue District, the authorisation to supply electricity granted to a distribution licensee within the aforesaid area is the actual area of supply and the actual area of supply in respect of which the authorisation is granted under the license is called the minimum area of supply.*

40. *Thus, on a conjoint reading of the aforesaid provisions, it is clear that the* ***'minimum area of supply" would fall 'within the area' which is comprising of a Municipal Council or a Municipal Corporation or a Revenue District but it does not imply that the license to supply electricity for an area or an 'area of supply which is the 'minimum area of supply' must extend to the 'entire area falling within' a Municipal Council or a Municipal Corporation or a Revenue District.***

41. *But if the interpretation as suggested by the respondent No.2 is to be accepted, then the expression 'area falling within' in the Explanation would become otiose or redundant. The object of providing a Municipal Council or a Municipal Corporation or a Revenue District as an area is to provide a standard area, within which area, two or more persons could distribute electricity.* ***It does not mean that the licensee must distribute electricity in the entire standard area.*** *The words used are 'the area falling within' a Municipal Council or a Municipal Corporation or a Revenue District. The same does not mean that the area comprising of or an area equivalent to a Municipal Council or a Municipal Corporation or a Revenue District. It is only in an* ***'area falling within' a***

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Municipal Council or a Municipal Corporation or a Revenue District that two or more persons could be granted license for distribution of electricity which interpretation is supported by the use of the expressions 'within the same area' used twice in the sixth proviso to Section 14 of the 2003 Act. Also, the use of the expression 'within the same area' in the sixth proviso as well as in the Explanation to Rule 3 have to carry the same meaning.

42. Moreover, the expression 'within the same area' in the sixth proviso to Section 14 of the 2003 Act and the Explanation is analogous to the expression 'the area falling within' a Municipal Council or a Municipal Corporation or a Revenue District in the Explanation. ***Thus, the expression 'within the same area' cannot refer to the entire Municipal Council or a Municipal Corporation or a Revenue District*** *but 'the area falling within' a Municipal Council or a Municipal Corporation or a Revenue District in respect of which a distribution licensee is authorised by its license to supply electricity. Therefore, by the aforesaid interpretation* ***it is held that the authorised 'area of supply' shall be 'the minimum area of supply'****.*

...

45. In view of the aforesaid interpretation, we find no substance in the contentions advanced on behalf of the respondent No.2. On the other hand, on a reading of the order passed by the respondent No.1Commission in C.A. Nos. 36073610 of 2008, we find that there has been an application of mind to the license that was granted to the appellant for distribution of the electricity.

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> *46. In view of the aforesaid discussion, we find that the Appellate Tribunal was not right in cancelling/setting aside the license granted to the appellant JSPL and hence, the impugned judgment is liable to be set aside."*

Notably, the aforesaid interpretation is qua the Explanation of Rule 3(2) as it stood prior to the amendment dated 08.09.2022. However, the same is also squarely applicable to the amended Explanation, as the words "*area falling within*" is same as in the previous Explanation.

21. In view of the judgment passed by the Hon'ble Supreme Court, it is invariably clear that the 'minimum area of supply' as defined under amended Explanation of Rule 3(2), would mean, *inter-alia*, falling 'within the area' which is comprising of a Municipal Corporation.

In this context, it is submitted that the area of supply proposed by the Petitioner contains, *inter-alia*, the following:

a) Municipal Corporation area of Solapur

Therefore, it is clearly evident that the Petitioner no .1 duly comply with the requirement of 'minimum area of supply' as laid down under Rule 3(2) of Amended Distribution License Rules. The test laid down by the Hon'ble Supreme Court in the aforementioned judgment is that the area can be within a municipal corporation area.. Thus, there is no impediment for grant of distribution license to the Petitioner under 6th proviso of section 14 of the EA 2003 qua the minimum area requirement.

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B. CAPITAL ADEQUACY

3 "Requirements of capital adequacy and creditworthiness -

(1) The Appropriate Commission shall, upon receipt of an application for grant of license for distribution of electricity under sub-section (1) of section 15 of the Electricity Act, 2003, decide the requirement of capital investment for distribution network after hearing the applicant and keeping in view the size of the area of supply and the service obligation within that area in terms of section 43.

(2) The applicant for grant of license shall be required to satisfy the Appropriate Commission that on a norm of 30% equity on cost of investment as determined under sub-rule (1), he including the promoters, in case the applicant is a company, would be in a position to make available resources for such equity of the project on the basis of the networth and generation of internal resources of his business including of promoters in the preceding three years after excluding his other committed investments.

*"*Explanation. - For grant of a license for distribution of electricity within the same area in terms of sixth proviso to section 14 of the Act, the area falling within either a Municipal Corporation as defined in article 243Q of the Constitution or three adjoining revenue districts, or a smaller area as may be notified by the Appropriate Government shall be the minimum area of supply."*

*(3) **Requirement of code of conduct.** The applicant for grant of license shall satisfy the Appropriate Commission that he has not been found guilty or has not been disqualified under any of the following provisions within the last three years from the date of application for the grant of license: -*

(a) section 203, section 274, section 388B or section 397 of the Companies Act, 1956;

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(b) section 276, section 276B, section 276BB, section 276C, section 277 or section 278 of the Income-tax Act, 1961;

(c) section 15C, section 15G, section 15H-or section 15HA of the Securities and Exchange Board of India Act, 1992;

(d) clause (b), (bb), (bbb), (bbbb), (c) or (d) of sub-section (1) of section 9 of the Excise Act, 1944;

(e) section 132 or section 135 of the Customs Act, 1962,

and that the applicant is not a person in whose case license was suspended under section 24 or revoked under section 19 of the Act, within the last three years from the date of application:

Provided that where the applicant is a company, it shall satisfy the Appropriate Commission in addition to provisions of this rule that no petition for winding up of the company or any other company of the same promoter has been admitted under section 443(e) of the Companies Act, 1956 on the ground of its being unable to pay its debts"

**- As amended on 8th September 2022*

22. The Petitioner's humbly submits that the Petitioner no.2 which is a Parent Company of Petitioner no.1 is satisfying all the conditions of Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005. The details are mentioned as below:

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CAPITAL ADEQUACY REQUIREMENT FOR PETITIONER NO.2

23. As per the Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, petitioner no.2 demonstrates robust financial capacity and solvency to meet the equity contribution required for undertaking licensed electricity distribution operations. As on March 31, 2024, the firm's net worth—comprising the Partners' Capital Account and Reserves & Surplus—stood at ₹9.17 Crores, having grown steadily from ₹6.77 Crores in FY 2022–23 and ₹2.48 Crores in FY 2021–22. The unaudited financials for FY 2024–25 further reflect sustained growth, with projected net worth exceeding ₹11 Crores, supported by consistent profitability and retained earnings. Over the past five years, ERO has demonstrated strong financial discipline, capital reinvestment, and a debt-free structure, with zero outstanding financial liabilities.

24. In terms of Internal Resource Generation ("IRG"), Petitioner no.2 has posted healthy net profits year-on-year, with Net Profit After Tax (PAT) of ₹2.24 Crores in FY 2020-21, ₹5.66 in FY 2021-22, ₹7.29 Crores in FY 2022–23, ₹6.72 Crores in FY 2023–24 and a projected PAT of ₹7.59 Crores in FY 2024–25 (unaudited). These figures bring the cumulative IRG for the last five years to approximately ₹ 29.50 Crores. The firm's capital investments in fixed assets and infrastructure have also steadily increased. Furthermore, ERO has maintained a strong liquidity position with ₹2.57 Crores in cash and equivalents, ₹2.37 Crores in trade receivables, and over ₹4.94 Crores in current assets as of FY 2023–24.

25. The capital investment requirement for the proposed Distribution License is estimated at ₹25 Crores, for which ERO must demonstrate a minimum equity contribution of ₹7.5 Crores (30% as per regulatory norms). With a current and

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projected net worth of over ₹11 Crores and five year IRG of nearly ₹29.50 Crores, ERO exceeds this threshold comfortably., further substantiating its financial stability and creditworthiness. This certificate, affirms ERO's ability to meet short-term and long-term financial obligations without reliance on external funding. the Petitioner is hereby enclosing the Net-worth certificate of ERO as **Annexure XXIV.**

26. In view of the above, it is evident that ERO fulfils the Capital Adequacy Requirement stipulated by the Hon'ble Commission. With a debt-free balance sheet, increasing profitability, a proven ability to generate internal surpluses, and a, ERO is well-positioned to contribute the required equity for the distribution business. Coupled with its ongoing infrastructure development and operational expertise in managing distribution networks within SEZs and IT parks, the firm is financially and technically capable of undertaking the obligations of a licensed distribution entity under the Electricity Act, 2003.

C. CREDITWORTHINESS REQUIREMENT FOR ERO

27. The Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022 do not specify any method of Creditworthiness assessment. However, the external borrowings from Banks or Financial institutions will be available to the Applicant based on the fulfilment of the Capital Adequacy norms. With respect to this requirement, the Petitioner's submits the credentials of petitioner no.2,

28. The Petitioner respectfully submits a Solvency Certificate amounting to ₹9 Crore. Further, in compliance with the applicable regulations, the Petitioner hereby submits the Solvency Certificate of ERO POWER LLP issued by ICICI Bank is attached as **Annexure XXVIII.**

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D. CODE OF CONDUCT REQUIREMENT

29. In terms of Rule 4 of Distribution License Regulations, the Petitioner's are hereby attaching the requisite declarations. As such the Petitioner's have not been found guilty or have not been disqualified or no order has been passed under any of the following statutory provisions within the last three years, viz. Companies Act, 1956, Income Tax Act, 1961, Securities and Exchange Board of India Act, 1992, Excise Act, 1944 and Customs Act, 1962. The declaration issued under Rule 4 of Distribution License Rules, is annexed herewith and marked as **Annexure XXXI** for ERO-MH and **Annexure XXX** for ERO.

Management and Technical Expertise

30. As a matter of fact, the ERO/petitioner no.2 already has significant experience in the distribution business, by virtue of being the as the distribution system operator (DSO) for five major SEZs in Maharashtra.

31. In view of above, it is submitted that the petitioner no.2 duly complies with all the requirements specified under 6th proviso to Section 14 of EA, 2003 read with Distribution License Rules notified by the Central Government. Therefore, the Petitioner no.1, the subsidiary of petitioner no.2 , qualifies for grant of Distribution License by this Hon'ble Commission in terms of 6th proviso to Section 14 of EA, 2003.

32. At this stage, it is pertinent to deal with the issue of distribution network roll-out plan to be adopted by the Petitioner's in order to cause supply of power to various consumers of proposed geographical areas, post grant of Distribution License by this Hon'ble Commission. As such, the primary

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objective of the Petitioner's for planning the electrical distribution network in the proposed license area, is to provide world class reliability and quality of supply of power. While the power shall be received from transmission sub stations, the Petitioner's propose the downstream to be distributed across 33 KV, 11 KV & LT level voltages. The network element is designed in such an efficient manner that the consumers across different voltages have been provisioned to have alternate source of supply in the event of any disturbance in the normal flow of supply.

33. In the process of achieving the objective of building a robust distribution network in the proposed license area, the Petitioner's shall ensure non-discriminatory treatment to various category of consumers. The Petitioner's seek to briefly submit their approach to roll-out the distribution network in the proposed license area:

(i) All customers who opt for supply from the Petitioner shall be served without any discrimination/ differentiation. The network roll out in the entire area would take approximately 5 years. The "Network Rollout Plan" defined in MERC (Distribution License Conditions), Regulations, 2004 is as under:

> *"(j) "Network Rollout Plan" means a plan describing the rollout of the distribution system of the Distribution Licensee or of the proposed distribution system of the applicant, as the case may be, including geographical coverage of such distribution system, phasing of the rollout and such other details as may be required by the Commission;"*

(ii) The network Rollout Plan as approved by the Hon'ble Commission shall be strictly adhered to by the Petitioner, subject to timely availability of right of way. It is also envisaged that periodical report

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of network laying, shall be submitted to the Hon'ble Commission for its review.

(iii) Hon'ble Commission has issued Maharashtra Electricity Regulatory Commission (Approval of Capital Investment Schemes) Regulations, 2022 on 22.07.2022 of which applicability is as under:

> *"1.3 These Regulations shall be applicable to existing and future Generation Businesses/ Companies, Transmission Businesses/ Licensees, Distribution Businesses/ Licensees, State Transmission Utility (STU), Maharashtra State Load Despatch Centre (MSLDC), and their successors [Regulated Power Entities] for approval of Capital Investment, in all matters covered under these Regulations:"* (Emphasis Added)

(iv) In view above it is submitted that on grant of Distribution License and Network rollout plan, the Petitioner shall comply with the provisions of the above Regulations, and submit Detailed Project Report (DPR) based on the Network rollout plan.

(v) The Petitioner has clearly specified its network laying philosophy in its network roll out plan, as discussed in the Proposed Business Plan which has been annexed as **Annexure XXII.**

34. Further, Regulation 4 of MERC (General Conditions of Distribution License) Regulations, 2006 Specifies Eligibility Conditions/ Disqualifications for an applicant seeking Distribution License:

> *"The Commission may specify eligibility conditions and disqualifications for being entitled to grant of license under these regulations. Notwithstanding the generality of the foregoing, no*

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applicant shall be qualified for grant of license under these regulations, if, the Commission is of the opinion that conditions or circumstances exist that cast a doubt on the ability of the Applicant to perform its duties and obligations under the Act."

35. It is submitted that the Petitioner no.1 and petitioner no.2 are one of the leading companies in the Indian Power Sector and having a strong presence in Maharashtra.

36. In view of the above and the detailed business plan furnished by the Petitioner', it is evident that the Petitioner is eligible for grant of distribution license for the proposed license area comprising of Solapur , in terms of 6th proviso of Section 14 of EA, 2003 read with Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005 and MERC (General Conditions of Distribution License) Regulations, 2006.

37. The Petitioner wishes to submit that the Petitioner has duly complied with the Maharashtra Electricity Regulatory Commission (General Conditions of Distribution License) Regulations, 2006 and hereby submits the Application for Distribution License in the State of Maharashtra, in accordance with Regulation 5.1 of MERC (General Conditions of Distribution License) Regulations, 2006, dated 27th November 2006, which is attached herewith as **Annexure I.**

38. The Petitioner shall be pleased to furnish any further information/ data/ documents, if required, at a later stage, in the interest of justice. It is submitted that the present application/ petition is bonafide and made in the interest of justice.



39. Further, Section 15 of the EA 2003 stipulates as under:

*"**Section 15. (Procedure for grant of license):** --- (1) Every application under section 14 shall be made in such form and in such manner as may be specified by the Appropriate Commission and shall be accompanied by such fee as may be prescribed.*

*(2) **Any person who has made an application for grant of license shall, within seven days after making such application, publish a notice of his application with such particulars and in such manner as may be specified** and a license shall not be granted -*

(i) until the objections, if any, received by the Appropriate Commission in response to publication of the application have been considered by it:

Provided that no objection shall be so considered unless it is received before the expiration of thirty days from the date of the publication of the notice as aforesaid;

*(ii) **until, in the case of an application for a license for an area including the whole or any part of any cantonment, aerodrome, fortress, arsenal, dockyard or camp or of any building or place in the occupation of the Government for defence purposes, the Appropriate Commission has ascertained that there is no objection to the grant of the license on the part of the Central Government..." (emphasis added)***

40. In this context, the Petitioner's clarifies that the proposed area of distribution license includes Solapur Airport, SRPF Quarter Guard, and Solapur Bhuikot Fort, while confirming that it does not cover any other area including the whole or any part of any cantonment, aerodrome, fortress, arsenal, dockyard, or camp, or any building or place in the occupation of the Government for defence purposes, further the list of aforesaid information is annexed herewith and marked as **Annexure XXIX.**

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41. Further, the Petitioner shall publish the notice of this License application with such particulars and in such manner as may be required by the Hon'ble Commission, as may be directed by the Hon'ble Commission after admission of the Petition.

42. The Applicant craves leave for furnishing any further information/ data/ documents, if required, at a later stage, in the interest of justice. It is submitted that the present application/ petition is bonafide and made in the interest of justice.



43. **PRAYER**

In view of the foregoing, the Petitioner's most respectfully prays that this Hon'ble Commission may be graciously pleased to:

a) Grant the Distribution License to Petitioner no.1 for the proposed license area, comprising Solapur Municipal Corporation , for a period of 25 years, in terms of 6th proviso to Section 14 of EA, 2003 read with Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, as amended in 2022, and MERC (General Conditions of Distribution License) Regulations, 2006 and based on the information provided under APPLICATION FORM **(Annexure I)** and in the present petition;

b) Allow addition, alteration, changes, modifications to the application if deemed necessary;

c) Allow or grant any other relief, order or direction which the Hon'ble Commission may deem fit; and



d) Condone any inadvertent omissions/ error/ shortcomings in the application.



PETITIONER NO.1

ERO POWER (MAHARASHTRA) LLP



PETITIONER NO.2

ERO POWER LLP

PLACE: PUNE

DATE: 27/06/2025

ANNEXURE -I

APPLICATION FORM FOR DISTRIBUTION LICENCE IN THE STATE OF MAHARASHTRA

[Pursuant to Regulation 5.1 of MERC (General Conditions of Distribution Licence) Regulations, 2006, dated 27th November 2006.]

PART A: GENERAL INFORMATION

1. Name of Distribution Licensee to appear on Licence: **ERO POWER (MAHARASHTRA) LLP**

2. Primary Contact:

   a. Name: **Vandana Yermalkar**
   b. Designation: **CEO**
   c. Contact Address: **709, 7th floor, Tower-2, World Trade Center, Kharadi, Pune - 411014, Maharashtra, India**
   d. Phone Number: **7391093453**
   e. Fax Number: **NA**
   f. E-mail address: **legal@eropower.in**

3. Full name of Applicant: **ERO POWER (MAHARASHTRA) LLP ("ERO-MH")**

4. Registration number under applicable statute: **AAZ-5504**

5. Date of incorporation and registration: **22/11/2021**

6. Address of Registered office: **A-805, 8th Floor, Lodha Altia, New Cuffe Parade, Wadala East, Mumbai-400037, Maharashtra, India**

7. Details of Ownership

   a. Company / Firm / Association of persons / Co-operative Society / Others (specify): **Limited Liability Partnership**

   b. Company Incorporation / Registration: **AAZ-5504**
   Place of Incorporation / Registration: **Mumbai, Maharashtra**
   Year of Incorporation: **2021**
   Registration Number: **AAZ-5504**

c. Name and address of Directors / Principal Shareholders / Partners / Members, Names of promoters, along with their respective ownership pattern / shareholding pattern.: **Attached as Annexures II & III to the main petition.**

PART B: CORPORATE, FINANCIAL AND TECHNICAL INFORMATION

Documents (attested copies) to be submitted along with the Licence application:

1. Memorandum and Articles of Association (in case of a company) as in force on the date of application / Deed of partnership (in case of a partnership firm) as in force on the date of application / similar organization Documents / deed or charter of incorporation, if any (in other case) as in force on the date of application.: **Attached as Annexures IV & V to the main petition.**

2. An organization chart detailing the management structure of the Applicant, which shall include information (in respect of operations, projects, commercial, finance, regulatory IT and HR functions): **Attached as Annexures VI to the main petition.**

   a) Senior Executive Management (along with curriculum vitae):

   i. Name and designation:

   ii. Qualification:

   iii. Area of expertise

   iv. Experience

   The requisite details of Senior Executive Management: Attached as Annexures VII to the main petition.

   b) Board of Directors (along with curriculum vitae);

   i. Name:

   ii. Qualification:

   iii. Area of expertise:

   iv. Experience:

   The requisite details of Designated Partners is Attached as Annexures II and III to the main petition.

   c) Number of middle / lower management personnel:

   ERO- MH shall engage the middle and lower management personnel once the Distribution Licence is granted by Hon'ble Commission. ERO- MH is also keen on hiring the services of various expert agencies / personnel for specialised jobs / works.

d) Relationship (including intending relationship, where applicable between the Applicant and key service providers in terms of the management and running of the Electricity Distribution Business, including the details of all existing or intended management agreements or technical service agreements between key service providers, their associates and the Applicant. Copies of any such draft or executed agreements should be provided as an attachment to the application for grant of Licence.

ERO-MH has sufficient knowledge and experience to manage the distribution licensee business through its group company ERO Power LLP("ERO"). ERO-MH has developed required skilled manpower to manage day to day activities of power distribution through its group company ERO.

3. Details of Income Tax PAN / TAN:

i. Pan Number: AAJFE4748E

ii. TAN Number: MUME14844E

4. Details of import Licence, if any: NA

5. Bank references asserting that the Applicant is financially solvent:

Since ERO-MH is a subsidiary of ERO Power LLP, it seeks to submit the solvency certificate for ERO is attached as Annexure XXVIII to the main petition.

Annual Audited Reports for the past 3 years for the Applicant and for any Holding Company, Subsidiary or affiliated company (if any): Annual Audited Reports for the past 3 years for ERO is attached as Annexure XIX, XX and XXI and for ERO-MH is attached as Annexure XVII and XVIII. to the main petition.

Any other documentary evidence to substantiate the financial capabilities\, technical competence and others: Since ERO-MH is a subsidiary of ERO Power LLP, it seeks to submit the financial capabilities of its holding company, as reiterated in Paragraph 23 to 26 of Capital Adequacy of the petition. while its technical competence has been detailed in the business plan attached as Annexure XXII to the main petition.

6. Details of the actual or proposed location of the system of electric lines and electrical plant by means of which the applicant intends to enable distribution of electricity, indicating which plant and lines are to be constructed and which are existing plant and lines, and the area to which the application for Licence relates: Business plan along with network rollout plan is attached as Annexure XXII to the main petition.

7. Detailed electrical distribution map or maps of the proposed geographical area of supply, on a scale of not less than 10 centimetres to a kilometer, or if no such maps are available, of not less than that of the largest scale of ordnance maps, available, depicting the proposed distribution system of the applicant (including information on substations and configuration of the system). The map shall clearly distinguish between the existing system and new facilities that shall be required for meeting the obligation under the licence and shall indicate: The Map for Proposed Area is attached as Annexure XXIII.

8. List of the whole or any part of any cantonment, aerodrome, fortress, arsenal, dockyard or camp or any building or place in the occupation of the Government for defence purposes located within the proposed area of supply: Attached as Annexures XXIX to the main petition.

   a) Names of streets or parts of streets which are repairable by a person other than the Central Government, State Government or local authority and of railways, tramways, canals and waterways for which the applicant has obtained authorization to undertake works:

      No such streets or part of streets are identified. However, ERO-MH shall assures that as and when required, for development of network, ERO-MH shall obtain appropriate approval in compliance with respective rules and regulations.

   b) A list of all local authorities vested with the administration of any portion of the area of distribution: Not Applicable.

   c) An approximate Statement describing any lands, which the Applicant proposes to acquire under the provisions of Land Acquisition Act, 1894 (Act1 of 1984) for the purpose of the Licence and the means of such acquisition: ERO-MH does envisage acquisition in the proposed licensee area, however statement will be submitted with consent of Municipal corporation authorities once distribution license is granted by Hon commission

9. Data relating to the Applicant's Proposed Business:

   a) Business Plan (with 5 years projection) for the proposed business for which licence is sought (which should contain year wise load growth, year wise distribution loss reduction proposal along with specific action plan, metering plan, investment plan (including investment in Generating Stations or a Trading Company), treatment of previous losses, debt restructuring plan, program for rural electrification, cost reduction plan, projected profit and loss account, projected balance sheets, projected cash flow statements and projected important financial parameters):

      The requisite information is stated in the proposed business plan which is attached as Annexures XXII to the main petition.

b) Five-year annual forecasts of costs, sales, revenues, project financing and funding arrangements (clearly specifying assumptions involved): The requisite information is stated in the proposed business plan which is attached as Annexures XXII to the main petition.

c) Indicative investment plan and Network rollout plan for the next five years, detailing year-wise and area-wise rollout of the distribution system: The requisite information is stated in the proposed business plan which is attached as Annexures XXII to the main petition.

10. Copy of Receipt evidencing payment of licence application processing fee: Attached as Annexures VIII to the main petition.

11. Supporting information on compliance with the additional requirements prescribed by the Central Government, as may be applicable: Provided to Main Petition attached as Annexure XXX and XXXI. (Undertaking).

I / We certify that the particulars submitted herewith are true, complete and correct, to the best of my / our knowledge and belief at the time of submission and does not contain any untrue statement of a material fact or omits to state a material fact necessary to make the statement / particulars contained herein not misleading.

Place: Pune

Sign:

Date: 27/06/2025

Vandana Yermalkar
Chief Executing Officer (CEO)

Seal:

Part C: FORMAT FOR ASSESSING COMPETENCE OF APPLICANT

*(This form to be filled by an Applicant applying for a distribution Licence under Regulation*5.1 of MERC (General Conditions of Distribution Licence) Regulations, 2006, dated 28th November 2006*)*

1. Previous Experience (Past 5 years details for Related Business)

[To be filled in by the applicant or by each participant separately in case of JVC/consortium (As applicable)]

General Information	
Name and Address of the Distribution project(s) developed	EON Kharadi Infrastructure Private Limited. – EON Phase I & EON Phase II Tech Park One, Tower E, Sr. No. 191/A/2A/1/2, Next to Don Bosco School, off. Airport Road, Yerwada, Pune. SEZ Biotech Service Private Limited (Manjari SEZ) and (Hadapsar SEZ) 212/2, Off Soli Poonawalla Road, Hadapsar Pune, Maharashtra, India.
Brief description of projects developed	ERO as a distribution licensee operator submits the brief description of the project developed as follows: EON I – Annexure IX EON II – Annexure X Manjari SEZ – Annexure XI Hadapsar SEZ – Annexure XII
Cost of the project developed – Rs. Lakhs.	The cost of the project developed for the EON I: Rs. 12997 Lakh EON II: Rs. 5725 Lakh Manjari SEZ: Rs.129.15 Lakh Hadapsar SEZ: Rs.119.32 Lakh
Name & Address of the Client company for whom the project were developed	The project was developed to cater the requirement of consumers of EON I and EON II distribution licensee areas and Consumers of Manjari SEZ and Hadapsar SEZ distribution licensee areas
Name, Designation and Address of Reference person of Client Company	Mr. Pramod Bangal General Manager EON Kharadi Infrastructure Private Limited, Pune Mr. Kedar Gokhle Executive Director SEZ Biotech Services Private Limited

Details of Distribution / Transmission project(s) managed in the last 5 years – Commercial Operations	Year 1 FY 20-21	Year 2 FY 21-22	Year 3 FY 22-23	Year 4 FY 23-24	Year 5 FY 24-25
	Data provided is from EON Kharadi Infrastructure Private Limited. – EON Phase I & EON Phase II and SEZ Biotech Services Private Limited				
Assets					
Transformers (Nos.)					
630 kVA & above	42	42	42	42	42
500 kVA	-	-	-	-	-
400 kVA	-	-	-	-	-
315 kVA	-	-	-	-	-
250 kVA	-	-	-	-	-
200 kVA	-	-	-	-	-
100 kVA	-	-	-	-	-
63 kVA	-	-	-	-	-
25 kVA	-	-	-	-	-
10 kVA	-	-	-	-	-
Others	-	-	-	-	-
HT Line (Overhead) (Ckt. Kms.)					
220 kV	-	-	-	-	-
110 kV	-	-	-	-	-
66 kV	-	-	-	-	-
33 kV	-	-	-	-	-
22 kV	-	-	-	-	-
11 kV	-	-	-	-	-
LT Line (Ckt. Kms)					
440 Volts	-	-	-	-	-
HT Cable (U/G) (Ckt. Kms)					
220 kV	50	50	50	50	50
110 kV	-	-	-	-	-
66 kV	-	-	-	-	-
33 kV	-	-	-	-	-
22 kV	-	-	-	-	-
11 kV	-	-	-	-	-
LT Cable (Ckt. Kms) – including service line cable					
440 Volts	-	-	-	-	-
Number of Contracts with details.	NA	NA	NA	NA	NA
Transmission	-	-	-	-	-

Domestic	-	-	-	-	-
International	-	-	-	-	-
Distribution	-	-	-	-	-
Domestic	-	-	-	-	-
International	-	-	-	-	-
Specific details of Projects (Top 5 Projects)	(Name of the Project)	(Name of the Project)	(Name of the Project)	(Name of the Project)	(Name of the Project)
Timelines	Details for timelines for projects developed for EON is as follows: EON I – Annexure IX EON II – Annexure X				
Commencement of Construction					
Scheduled Date					
Actual Date					
Commissioning					
Scheduled Date					
Actual Date					
Commercial Operations					
Scheduled Date					
Actual Date					
Project Cost	Details for timelines for projects developed for EON is as follows: EON I – Annexure IX EON II – Annexure X				
Estimated Cost	-	-	-	-	-
Actual Cost on Completion	18722.8	-	-	-	-
Consumer Base (Nos.)	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**
EHT	-	-	-	-	-
HT Industrial	92	84	88	85	84
HT Others	-	-	-	-	-
LT Industrial	133	76	76	74	72
Commercial	-	-	-	-	-
Domestic	-	-	-	-	-
Agricultural	-	-	-	-	-
Others	-	-	-	-	-
Quantum of Energy Distributed	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**
Total Million Units	16.04	50.31	63.66	67.38	67.43
Metered Sales (%)	100%	100%	100%	100%	100%

Revenue Collection	2020-21	2021-22	2022-23	2023-24	2024-25
Amount (Rs. Lakhs)	1384.39	4294.58	5406.34	7139.68	7726
Collection Efficiency (%)	99.95%	99.95%	99.95%	99.95%	99.95 %
Financial Information (Rs. Lakhs)	**2020-21**	**2021-22**	**2022-23**	**2023-24**	**2024-25**
Fixed Assets					
Gross Fixed Assets	15938.45	15938.45	15938.45	15938.45	-
Accumulated Depreciation	6883.59	7605.81	8254.36	8838.2	-
Net Fixed Assets	9054.86	8332.64	7684.09	7100.25	-
Equity					
Promoters'	8677.63	7979.25	8446.76	8536.92	
Government / Financial Institutions	-	-	-	-	-
Public	-	-	-	-	-
Others					
Liabilities					
Long Term	-	-	-	-	-
Short Term	975.25	1346.71	1358.11	1623.31	-
Income	1390.82	4304.32	5423.35	7156.44	-
Sale of Power	1384.39	4294.58	5406.34	7140.58	-
Others	6.43	9.74	17.01	15.86	-
Expenses					
Administration & General Expenses	170.05	207.51	216.8	191.08	-
Repairs and Maintenance	60.56	100.8	88.96	381.45	-
Employee Cost	16	552.54	541.83	542.35	-
Depreciation	209.74	722.22	648.87	604.62	-
Interest and Financial Charges					
Long Term	22.84	69.27	0.82	59.43	-
Others (income tax, bad-debts, contribution to reserve, other expenses)	0.2	6.2	13.79	7.02	-
Profits and Returns					
Net Profits	250.81	490.96	274.69	1492.13	-
Dividends Paid (incl. tax)	-	-	-	-	-

Experience with SEZ Bio-Tech Services Pvt. Ltd.:

We have been providing our services to **SEZ Bio-Tech Services Pvt. Ltd.** since the commencement of their operations on **1st July 2024**. As their operations began in the current financial year, we are submitting credentials pertaining to **FY 2024–25 only**.

Details of Distribution / Transmission project(s) managed in the last 5 years – Commercial Operations	Year 1 FY 20-21	Year 2 FY 21-22	Year 3 FY 22-23	Year 4 FY 23-24	Year 5 FY 24-25
	Data provided is from SEZ Biotech Services Private Limited- Hadapsar SEZ and Manjari SEZ				
Timelines	Details for timelines for projects developed for SEZ Biotech is as follows: Manjari SEZ – Annexure XI Hadapsar SEZ– Annexure XII				
Commencement of Construction					
Scheduled Date					
Actual Date					
Commissioning					
Scheduled Date					
Actual Date					
Commercial Operations					
Scheduled Date					
Actual Date					
Project Cost	Details for timelines for projects developed for SEZ Biotech is as follows: Manjari SEZ – Annexure XI Hadapsar SEZ– Annexure XII				
Estimated Cost	-	-	-	-	-
Actual Cost on Completion	-	-	-	-	248
Consumer Base (Nos.)	-	-	-	-	**2024-25**
EHT	-	-	-	-	-
HT Industrial	-	-	-	-	13
HT Others	-	-	-	-	-
LT Industrial	-	-	-	-	3
Commercial					-
Domestic	-	-	-	-	-
Agricultural					-
Others	-	-	-	-	-

Quantum of Energy Distributed	-	-	-	-	**2024-25**
Total Million Units	-	-	-	-	150.56
Metered Sales (%)	-	-	-	-	100%
Revenue Collection	-	-	-	-	**2024-25**
Amount (Rs. Lakhs)	-	-	-	-	14619
Collection Efficiency (%)					99.95%
Financial Information (Rs. Lakhs)	-	-	-	-	**2024-25**
Fixed Assets	-	-	-	-	248
Gross Fixed Assets	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Net Fixed Assets	-	-	-	-	-
Equity	-	-	-	-	75
Promoters'					
Government / Financial Institutions	-	-	-	-	-
Public					-
Others	-	-	-	-	-
Liabilities	-	-	-	-	-
Long Term	-	-	-	-	-
Short Term	-	-	-	-	-
Income	-	-	-	-	
Sale of Power	-	-	-	-	14619
Others					
Expenses	-	-	-	-	-
Administration & General Expenses					-
Repairs and Maintenance	-	-	-	-	487.26
Employee Cost	-	-	-	-	
Depreciation	-	-	-	-	5.22
Interest and Financial Charges	-	-	-	-	-
Long Term	-	-	-	-	9.76
Others (income tax, bad-debts, contribution to reserve, other expenses)	-	-	-	-	-
Profits and Returns					
Net Profits	-	-	-	-	5118
Dividends Paid (incl. tax)					

2. Details of Proposed Project (Business for which Licence is sought)

[To be filled in by the applicant or by each participant separately in case of JVC/consortium (As applicable)]

(i) Is the applicant acquiring Existing Assets or Creating New Assets?

ERO-MH would like to propose to carry the distribution licensee business in the proposed area by creating new assets.

(ii) Acquiring of Existing Assets / Construction of New Assets

Funding	
Proposed means of Finance *Equity (Rs. Lakhs)* *Applicant* *Co-promoters* *Other* (specify) *Debt* *Domestic (Rs. Lakhs)* *Indian Financial Institutions* *Commercial Banks* *Others* (specify) *International (FC Million)* *Supplier's Credit* *Direct Borrowing* *Others* (specify) *Equivalent INR (with Exchange rate used)* *Others* (specify)	The details are captured in Business plan at Annexure XXII to the main petition refer to table number 4

In case Asset Procurement / Project is proposed to be jointly funded by an External Agency *Name and Address of the Agency, and contact details of the reference person of the Agency (name, address, telephone/fax numbers, email etc.,)* *Proposed Equity from the Agency (Rs. Lakhs)* *Agency's equity as a percentage of total equity (%)* *Nature of proposed tie-up between Applicant and the other agency.*	No
Details of debt proposed for the Asset Procurement / Project *Details of Lenders (name & address).* *Details of Loan packages indicating the loan amount, currency, Term of loan, interest rate, up-front fees, Commitment charges etc.* *Whether any guarantee is being sought for the loans from any agency.* *If Yes, provide details*	Yes. Business plan is attached as Annexure XXII to the main petition refer to table number 4.

For Applicants creating New Assets

EPC	
Whether the Applicant is proposing to employ an EPC Contractor. *If Yes, Name, Address and contact details of the same.* *Proposed Contract Value* *Foreign Currency* *Equivalent INR (with Exchange rate used)*	Yes, ERO-MH will appoint the EPC contactor by the way of competitive bidding. We shall submit the same to the Hon'ble Commission upon grant of licence. Rs. 1000 Lakh NA NA

(iii) **For Applicants employing other contractors**

Other Contracts	
Whether the Applicant is proposing to employ any Contractor for Operation and Maintenance work. *If Yes, Name, Address & contact details of the same.* *Period of the Contract.* *Details of the experience of the O&M contractor in similar business*	Yes, ERO-MH will appoint the O&M contactor by the way of competitive bidding. We shall submit the same to the Hon'ble Commission upon grant of licence. 25 Years

Note :

Consent letters of the other Agency and Contractors to associate with the Applicant for the above project to be enclosed.

Necessary approvals and no objections to be obtained at appropriate time and forwarded to the Commission.

3. Appropriate Expertise (Personnel):

Name of Personnel	*Qualification*	*Specialisation*	*Years of Experience*	*Status in the Firm*

Note : At least one full time professional, having experience in each of the following disciplines like Power Systems Operation, Finance should be part of the Core team.

The details of Personnel with Appropriate Expertise is enclosed at Annexure VII to the main petition.

4. Revenue Potential (Business for which licence is sought)

General Information	
In case of acquired assets *Quantum energy distributed during previous financial year (MU)* *Expected life of assets acquired (in years)* *In case of construction of new Assets* *Quantum energy distributed during previous financial year on parallel network already existing (MU)*	Business plan is attached as Annexure XXII to the main petition.
Consumer Base (Nos.) *EHT* *HT Industrial* *LT Industrial*	Business plan is attached as Annexure XXII to the main petition.

Commercial Domestic *Agricultural* *Others* (specify)	
Sale of Electricity *Expected Quantum (MU)* *Anticipated growth in demand (%)*	Business plan is attached as Annexure XXII to the main petition refer to Table number 2
Commercial Information	
Average Tariff (Rs. / Unit) *EHT* *HT Industrial* *LT Industrial* *Commercial Domestic* *Agricultural* *Others* (specify)	ERO-MH will propose the tariff in accordance with the Electricity Act and the relevant MERC MYT Regulations, following the grant of the licence by the Hon'ble Commission upon verification of all compliance requirements.
Revenue *Realization (Rs. Lakhs)* *Collection Efficiency (%)*	Business Plan is attached as Annexure XXII to the main petition refer to table number 6
Financial Information	
Capital Base (Rs. Lakhs) *Annual Expected Turnover (Rs. Lakhs)*	Business Plan is attached as Annexure XXII to the main petition.

5. Financial Soundness (other Subsidiary Business Units)

[To be filled in by the applicant or by each participant separately in case of JVC/consortium (As applicable)]

General Information	
Names of Subsidiary Business Units	Products Manufactured / Services
1. 2. 3. 4.	1. 2. 3. 4.
Details of subsidiary Companies is captured at Page No. as a part of Annexure.	

Financial Information (Rs. Lakhs)	2020-21	2021-22	2022-23	2023-24	2024-25
Fixed Assets					
Gross Fixed Assets					
Accumulated Depreciation					
Net Fixed Assets					
Equity					
Promoters'					
Government / Financial Institutions					
Public					
Others					
Liabilities					
Long Term					
Short Term					
Income					
Sale of Power					
Others					
Expenses					
Administration and General Expenses					
Repairs and Maintenance					
Employee Cost					
Depreciation					
Interest and Financial Charges					
Long Term					
Others (income tax, bad-debts, contribution to reserve, other expenses)					

Financial Indicators (Rs. Lakhs)	2020-21	2021-22	2022-23	2023-24	2024-25
Overall Turnover (Rs. Lakhs)					
Profits and Returns (Rs. Lakhs)					
Net Profits					
Dividends Paid					
Operating Ratios					
Return on Equity					
Return on Capital Employed					
Return on Net Fixed Assets					
Liquidity Ratio					
Debt Service Coverage Ratio					
Current Ratio					
Quick Ratio					
Capital Adequacy and Credit worthiness					
Debt / Networth					
Debt / Equity					
Turnover Ratio					
Total Asset Turnover					
Fixed Asset Turnover					

6. Baseline Information (Business for which Licence is sought)

General Information	
Assets *Transformers (Nos.)* *630 KVA & above* *500 kVA* *250 kVA* *100 kVA* *63 kVA* *25 kVA* *10 kVAOthers* *HT Line (Overhead) (Ckt. Kms)* *220 kV* *110 kV* *66 kV* *33 kV* *22kv* *11 kV* *LT Line (Ckt. Kms)* *440 Volts* *HT Cable (Underground)* *(Ckt. Kms)* *220 kV* *110 kV* *66 kV* *33 kV* *22kv* *11 kV* *LT cable (Ckt. Kms)* *440 Volts*	Business plan is attached as Annexure XXII to the main petition refer to table number 5
Commercial Information	

Metering Status *Metered Consumers (as a % of total Consumers)*	ERO-MH will carry out distribution of electricity through 100% Metering
Billing Status *Billing (as a % of Total Input)*	Not applicable
Revenue Realization *Revenue Realization per Unit Sale (Rs. /Unit)* *Collection Efficiency (%)*	Business Plan is attached as Annexure XXII to the main petition.
Loss *Technical Loss (%)* *Commercial Loss (%)*	Business Plan is attached as Annexure XXII to the main petition.

Note :

1. Certificates / documents in support of all the credentials detailed above, from the Owner / Client for whom the project were promoted should be submitted along with the application.

2. Wherever conversion factor is used (for currency conversion and others), mention the conversion factor used for this purpose.

ERO POWER (MAHARASHTRA) LLP Mumbai

Date: 27/06/2025

Signature of the Applicant

ANNEXURE -II

LIST OF DESIGNATED PARTNERS OF ERO POWER LLP

Sr. No.	Partners	Fixed Capital Contribution (Rs.)	Fixed Capital Contribution (%)
1.	Vikram Mukund Yermalkar	47,500/-	95.00%
2	Vandana Vikram Yermalkar	2,500/-	05.00%
Total		**50,000/-**	**100%**

ANNEXURE -III

LIST OF DESIGNATED PARTNERS OF ERO POWER (MAHARASHTRA) LLP

Sr. No.	Partners	Fixed Capital Contribution (Rs.)	Fixed Capital Contribution (%)
1.	ERO Power LLP	25,500/-	51.00%
2	Future Next Power LLP	24,500/-	49.00%
Total		**50,000/-**	**100%**

ANNEXURE -IV

FOR UNION BANK OF INDIA
M. S. MARG BRANCH
AUTHORISED SIGNATORY

UNION BANK OF INDIA
MUMBAI SAMACHAR MARG BRANCH
PLANNING & DEVELOPMENT DEPARTMENT,
66/80 MUMBAI SAMACHAR MARG,
FORT, MUMBAI-400 023

भारत 47020 Special Adhesive महाराष्ट्र
148304 APR 27 2020
13:20
Rs.0000500/-PB5062
INDIA STAMP DUTY MAHARASHTRA

ERO POWER LLP

LIMITED LIABILITY PARTNERSHIP AGREEMENT

THIS Agreement of Limited Liability Partnership is made at Mumbai on 27th DAY OF April 2020

BETWEEN

1. **MR. VIKRAM MUKUND YERMALKAR** Son of MR. MUKUND HARIHARRAO YERMALKAR, residing at104, NAVDURGA APARTMENTS, NEAR DEONAR BUS DEPOT OPPOSITE LAKME COMPOUND, GOVANDI EAST MUMBAI 400088, which expression shall, unless it be repugnant to the subject or context thereof, include his legal heirs, successors, nominees and permitted assignees and hereinafter called the **FIRSTPARTY**

2. **MRS. RADHIKA MUKUND YERMALKAR** wife of MR. MUKUND HARIHARRAO YERMALKAR, residing at FLAT NO 104, NAVDURGA APT, ABOVE ICICI BANK OPP. LAKME COMPOUND, GOVANDI EAST MUMBAI 400088, which expression shall, unless it be repugnant to the subject or context thereof, include his legal heirs, successors, nominees and permitted assignees and hereinafter called the **SECOND PARTY**

(ALL THE ABOVE PARTIES SHALL BE THE PARTNRES OF THE LLP SHALL BE THE DESIGNATED PARTNERS OF THE LLP)

WHEREAS the **FIRST** and **SECOND** Parties have formed a Limited Liability Partnership, namely**ERO POWERLLP**, under the Limited Liability Partnership

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Act 2008 and are desirous of reduce in writing the terms and conditions of the said formation by entering into a Limited Liability Partnership Agreement.

NOW THEREFORE THIS AGREEMENT WITNESSES AND IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES HERETO THAT THEY HAVE BECOME PARTNERS ON THE TERMS AND CONDITIONS RECORDED AS FOLLOWS:

A. **DEFINITIONS**

1. **'Act or the Act'** meansthe Limited Liability Partnership Act. 2008.

2. **'Chartered Accountant'** means a Chartered Accountant as defined in clause (b) of Subsection 1 of section 2 of the Chartered Accountant Act, 1949 and who has obtained a certificate of practice under subsection (1) of Section 6 of that Act.

3. **"Company secretary"** means a company secretary as defined in clause (c) of sub-section (1) of section 2 of the Company Secretaries Act, 1980 (56 of 1980) and who has obtained a certificate of practice under sub-section (1) of section 6 of that Act;

4. **'Designated Partner'** means a partner as defined under Section 7 of the Act and shall be responsible for doing all of acts, matters and things as are required to be done by the limited liability partnership in respect of compliance of the Act including filing of any document, return, statement and the like report as specified in this agreement.

5. **'Financial Year"** in relation to the limited liability partnership means the period from 1st April of a year to 31st March of the next year provided that if a limited liability partnership is incorporated after 30th September of a year, the financial year may end on 31st March of the next year.

6. **'Limited Liability Partnership"** means **ERO POWERLLP**,a Limited Liability Partnership, having **LLPIN-AAS-3063**,registered under the Limited Liability Partnership Act, 2008 with the Registrar of LLPs, on**19th MARCH 2020.**

7. **"Limited Liability Partnership Agreement"** means this Agreement.

8. **"Partner"**, in relation to this limited liability partnership, means **FIRST AND SECOND**parties and any other person who becomes a

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partner in the limited liability partnership in accordance with the limited liability partnership agreement.

9. "**Registrar**" means a Registrar, or an Additional, a Joint, a Deputy or an Assistant Registrar, having the duty under the Limited Liability Partnership Act, 2008.

B. NAME OF LIMITED LIABILITY PARTNERSHIP

The name of Limited Liability Partnership is **"ERO POWERLLP"**, which is registered with the Registrar of LLP'S on **19th MARCH 2020**, having **LLPIN - AAS-3063**(Hereinafter referred to as "the said LLP").

C. REGISTERED OFFICE & OTHER OFFICES

The registered office of the said LLP shall be**A 805,8TH FLOOR,LODHA ALTIA, NEW CUFF PARADE WADALA TRUCK TERMINAL ROAD, ANTOP HILL MUMBAI CITY MAHARASHTRA 400037 INDIA**,and/or at such other place or places, or other offices or branches in the same city or in some other place as shall be agreed to by the majority of the partners from time to time by way of resolution.

D. BUSINESS ACTIVITIES OF THE LLP

To carry on the business ofPower Generation, PowerTransmission, Power Distributionandallalliedactivities including but not limited to - Power Generation, Power Transmission and Power Distribution business related all allied services, Solar Roof top / Ground mounted plant Installations & allied services, Power consultancy Services, Project Modeling, Power Trading, Solar Farms, Manpower Contracts, IT, Electronic Security - CCTV ,Access control , intrusion alarm , Perimeter Security and Automation in Services which includes gate barriers, swing gate automation, sliding gate automation, automated bollards , Facility Management and all activities incidental or necessary for carrying on the aforesaid business.

The LLP may open and operate one or more branches and appoint franchises for carrying out any of the aforesaid business activity.

E. CAPITAL CONTRIBUTIONS

The fixed capital contribution of the said LLP shall be Rs. 50,000 (Fifty thousand only) which shall be contributed by the partners in the following proportion-

Ram Rathi

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PARTY NO	PARTY NAME	Fixed Capital Contribution (Rs.)	Fixed Capital Contribution (%)
FIRST	VIKRAM MUKUND YERMALKAR	47,500/-	95.00%
SECOND	RADHIKA MUKUND YERMALKAR	2,500/-	05.00%
	TOTAL	50,000/-	100.00 %

The Parties hereto shall contribute additional capital, from time to time, in proportionate shares, such amounts by way of contribution to capital, as may be deemed necessary, or expedient for effectively carrying on business of the said LLP, which shall be treated as current capital.

No interest shall be paid or provided in respect of the fixed and / or current capital contribution by the partners.

F. **SHARING OF PROFITS/LOSSES**

Thenet profits/losses of the said LLP arrived at, after providing for payment of interest to partners on the current capital given by them and remuneration to working partners, shall be divided in the following proportions:

PARTY NO	PARTY NAME	Profit / Losses sharing Ratio (%)
FIRST	VIKRAM MUKUND YERMALKAR	95.00%
SECOND	RADHIKA MUKUND YERMALKAR	05.00%
	TOTAL	100.00 %

After withdrawals of profits as per the aforesaid ratio, the partners are entitled for the withdrawal of current capital contributed to the LLP by him / her.

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G. MANAGEMENT

1. BANKING OPERATIONS

The Bankers of the LLP shall be as may be decided by all the partners from time to time unanimously agreed upon.

2. Day-To-day Management

The day-to-day management of the said LLP shall be looked after by all or any of the designated partners / partners as may be mutually agreed by all the parties. The terms, conditions and remuneration of such party for the services rendered by him/her shall be decided by the Partners in a meeting by a resolution following the procedure given in schedule A.

3. MEETINGS

The LLP shall convey and hold at least 4 meetings of partners in a year and 1 meeting in each quarter. The meeting of partners may be called by giving 8 days' notice in writing to all the partners at their residential address. An urgent meeting can be called by giving a shorter notice, if it is rectified by all the partners at the meeting. The quorum for such meeting shall be at least 2 partners and the partners shall be entitled to appoint an authorized representative to attend such meeting and such authorized person shall form part of the quorum.

The meeting of Partners shall ordinarily be held at the registered office of the said LLP or at any other place as per the convenience of partners and mutually agreed amongst them.

The matters discussed in the meeting of the said LLP shall be decided by a resolution passed by a majority in number of votes, wherein each partner shall have one vote.

4. DECISIONS

In addition to matters stated hereinabove, the Partners of the said LLP shall take all the decisions on the matters stated in Schedule A annexed hereto only by way of a resolution at a meeting and signed by the partners present in the meeting.

5. AUDITORS

The Auditors of the said LLP shall be a qualified Chartered Accountant/Firm of Chartered Accountants pursuant to Limited Liability Rules and shall be appointed by the Partners by passing

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a resolution as stated in Schedule A. The Partners shall also decide the tenure and the remuneration to be paid the Auditors in the same way.

6. **ACCOUNTS**

The accounting year of the said LLP shall be from 1st April of the year to 31st March of subsequent year and the first year shall be **from 19th March 2020 (Being the date of formation of the said LLP) to 31st March 2021.**

The books of accounts as required under the Limited Liability Partnership Act, 2008 shall be kept at the registered office of the said LLP and each Partner shall have access to the same and shall be at liberty to make such copies or extracts there from as he/she may deem fit.

H. **REGARDING PARTNERS**

1. **Admission of New Partner**

(I) The new partner may be introduced with the consent of all the existing partners. Such incoming partner shall give his prior consent to act as Partner of the said LLP.

(II) The Contribution of the new partner may be tangible, intangible, moveable or immoveable property and the Partners shall decide minimum contribution to be brought in by incoming partner.

(III) The Profit-sharing ratio of the incoming partner will be decided by the partners depending on the contribution towards the said LLP.

2. **Rights of Partners**

(I) Each of the parties hereto shall have the rights, title and interest in all the assets and properties in the said LLP in the proportion of their contribution.

(II) Every of the parties hereto shall have a right to have access to and to inspect and copy any books of the said LLP.

(III) Each of the parties hereto shall be entitled to carry on their own, separate and independent business as hitherto they might be doing or they may hereafter do as they deem fit and proper and said LLP shall have no objection

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thereto provided that the said partner has intimated the said fact to the said LLP before the start of the independent business and moreover he shall not use the name of the said LLP to carry on the said business.

(IV) On retirement of a partner, the retiring partner shall be entitled to full payment in respect of all his rights, title and interest in the said LLP as herein provided. However, upon insolvency of a partner his or her rights, title and interest in the said LLP shall cease to exist and become unenforceable. Upon the death of any of the partners herein any one of his or her heirs may be admitted as a partner of the said LLP in place of such deceased partner. The heirs, executors and administrators of such deceased partners shall be entitled, if admitted, to the right, title and interest of such deceased partner.

(V) On the death of any partner, if his or her heir opts not to become the partner, the surviving partners shall have the option to purchase the contribution of the deceased partner in the said LLP.

3. Duties of Partners

(I) Each Partner shall be just and faithful to the other partners in all transactions relating to the LLP.

(II) Each partner shall render true accounts and full information of all things affecting the limited liability partnership or to any partner or his legal representatives.

(III) Every partner shall render account to the limited liability partnership, for any benefit derived by him, without the consent of the said LLP of any transaction concerning the limited liability partnership, or for any use by him of the property, name or any business connection of the said LLP.

(IV) Every partner shall indemnify the said LLP and the other partners for any loss caused to it by carrying on any business in the name of the said LLP without the consent of the said LLP or his fraud or malpractice in the conduct of the business of the said LLP.

(V) In case any of the Partners of the said LLP desires to transfer or assign his/her interest or shares in the said LLP, he/she can transfer the same with the consent of all the partners.

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(VI) No Partner shall without the written consent of other Partners -

- Engage or except for gross misconduct, dismiss any employee of the partnership
- Employ any money, goods or effects of the LLP or pledge the credit thereof except in the ordinary course of business having necessary authority by way of a resolution and upon the account or for the benefit of the said LLP.
- Enter into any bond or become sureties or security with or for any person or do knowingly cause or suffer to be done anything whereby the partnership property or any part thereof may be seized.
- Assign, mortgage or charge his or her share" in the partnership or any asset or property thereof or make any other person a partner therein.
- Engage directly or indirectly in any business competing with that of the said LLP.
- Lend money or give credit on behalf of the said LLP or to have any dealings with any persons, company or firm whom the other partner/s previously in writing have forbidden it to deal with. Any loss incurred through any breach of provisions shall be made good to the said LLP by the partner indulging the same.
- Compromise or compound or (except upon payment in full) release or discharge any debt due to the said LLP except upon the written consent given by the other partners.
- Enter into any bond or become bail or surety for any person or knowingly cause or suffer to be done anything whereby the said LLP's property may be endangered.

(VII) Each partner shall: -

- Punctually pay and discharge any debts, indemnify the other partners and the said LLP and its assets against all proceedings, costs, claims and demands in respect thereof.

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- The working partners shall give time and attention as may be required for carrying on the business of the said LLP and shall be responsible for compliance of all applicable laws and other Partners shall not be responsible for the same.

4. **Duties of Designated Partner**

(I) ALL the Parties hereto shall act as the Designated Partners of the said LLP in terms of the requirement of the Limited Liability Partnership Act, 2008.

(II) The Designated Partners shall be responsible for the doing of all acts, matters and things as are required to be done by the limited liability partnership in respect of compliance of the provisions of this Act including appointing a company secretary for filing of any document, return, statement and the like reports pursuant to the provisions of Limited Liability Partnership Act, 2008 and Rules thereunder.

(III) The Designated Partners shall be responsible for the doing of all acts arising out of this agreement.

(IV) No remuneration will be given to any of the Designated Partner for rendering of their services for the purpose of compliance of Limited Liability Partnership Act, 2008 and Rules thereunder.

(V) The said LLP shall indemnify and defend its partners and other officers from and against any and all liability in connection with claims, actions and proceedings (regardless of the outcome), judgment, loss or settlement thereof, whether civil or criminal, arising out of or resulting from their respective performances as partners and officers of the said LLP, except for the gross negligence or willful misconduct of the partner or officer seeking indemnification.

5. **Remuneration to Partners**

The partners may be entitled to such remunerations as may be decided unanimously by all the partners for acting in the business or management in the said LLP in accordance with the provisions of the Income Tax Act.

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6. **Cessation of Partners**

(I) Partner may cease to be partner of the said LLP by giving a notice in writing of not less than 60 days to the other partners of his intention to resign as partner. On receipt of the notice from a Partner, his/her accounts shall be settled in the same manner that of a retiring partner.

(II) No partner can expel any partner except in the situation where any partner has been found guilty of carrying of activity/business of said LLP with fraudulent purpose, in which case the partners shall mutually decide about the settlement of accounts of such partner after taking into consideration the losses/damage incurred by the said LLP.

(III) The said LLP can be wounded up with the consent of all the partners, subject to the provisions of Limited Liability Partnership Act 2008.

I. **EXTENT OF LIABILITY OF THE LLP**

The said LLP shall not bound by anything done by a partner in dealing with a person If -

1. The partner in fact has no authority to act for the said LLP in doing a particular act; and

2. The person knows that he has no authority or does not know or believe him to be a partner of the said LLP.

J. **MISCELLANEOUS PROVISIONS**

1. The said LLP shall have perpetual succession. So, death, retirement or insolvency of any partner shall not dissolve the said LLP.

2. The said LLP shall indemnify each partner in respect of payments made and personal liabilities incurred by him/her –
   (I) In the ordinary and proper conduct of the business and having the authority by way of resolution of the limited liability partnership; or
   (II) In or aboutanything necessarily done for the preservation of the business or property of the limited liability partnership.

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3. All disputes between the partners or between the Partner and the said LLP arising out of the limited liability partnership agreement which cannot be resolved in terms of this agreement shall be referred for arbitration as per the provisions of the Arbitration and Conciliation Act, 1996 (26 of 1996).

IN WITNESS WHEREOF the parties have put their respective hands the day and year first hereinabove written Signed and delivered by for and on behalf of **ERO POWERLLP**

PARTY NO	PARTY NAME	Signature
FIRST	VIKRAM MUKUND YERMALKAR (DESIGNATED PARTNER)	
SECOND	RADHIKA MUKUND YERMALKAR (DESIGNATED PARTNER)	
WITNESS I	Name: Vandana Bangar Address: Cresent Apt Khopoli PAN: ALNPB8994J	
WITNESS II	Name: **PRAJAKTA YERMALKAR** Address: **Imperial Heights, Thane** PAN: **BATPJ0077L**	
NOTARY		

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SCHEDULE A

MATTERS TO BE DECIDED BY A RESOLUTION PASSED AT THE MEETING BY A MAJORITY IN NUMBER OF PARTNERS

1. Appointment / Removal / Tenure and remuneration of Auditor of LLP
2. Appointment/Removal of Partner of LLP
3. Change in name of LLP
4. Change in the main objects of LLP
5. Commencement of new business /Change in business of LLP
6. Additional capital contribution from Partners
7. Approval of Accounts
8. Borrowings whether secured or unsecured
9. Alteration of the provisions contained in agreement of LLP
10. Shifting of registered office of LLP outside the local limits of any city, town or village, where it is situated.
11. Winding up/Closing down business of LLP
12. Voluntarily closure of business of LLP
13. Investment in other Limited Liability Partnership/Company/body corporate.
14. Investment in fixed Assets, plant & machinery, or other immovable or movable assts.
15. Remuneration of working partners and revision thereof.
16. Enter into contract with any person or other body corporate.
17. Amalgamation with other LLP or any other body corporate.
18. Keeping statutory books and records other than registered office of the LLP.
19. Declaration of any address other than the registered office address; for service of documents

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NOTED AND REGISTERED
SERIAL NUMBER 2382/2024

भारतीय गैर न्यायिक

भारत INDIA 21 SEP 2024

रु. 500 FIVE HUNDRED RUPEES

पाँच सौ रुपये सत्यमेव जयते Rs. 500

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA ◑ 2024 ◑ CT 270375

अनु.क्र. 14499 दि. 20 SEP 2024 मु.शु.रक्कम -500/-
दस्ताचा प्रकार.....L.L.P. Agreement.....
दस्त नोंदणी करणार आहेत का ? हो/नाही.
मिळकतीचे वर्णन.....
मुद्रांक विकत घेणाऱ्याचे नांव.Vikram Mukund Yermalkar
पत्ता.....Wadala east mumbai 400037
दुसऱ्या पक्षकाराचे नांव. Radhika Mukund Yermalkar
हस्ते व्यक्तीचे नांव व पत्ता..Sachin Mhaske. Pune

मुद्रांक विकत घेणाऱ्याची सही
ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी सदर कारणासाठी
मुद्रांक खेरदी केल्यापासुन ६ महिन्यात वापरले बंधनकारक आहे

NOTARY
SATISH GANPATI CHAPAKANADE
PUNE (MAHARASHTRA)
Regd . No.19455
Exp. Dt. 16/2/2025
GOVERNMENT OF INDIA

दस्त क्रमांक 14499/2024
18 SEP 2024
प्रथम मुद्रांक लिपीक
कोषागार पुणे कार्यालय

ERO POWER LLP

FIRSTSUPPLEMENTARY LIMITED LIABILITY PARTNERSHIP AGREEMENT
(Original LLP Agreement executed on 27th April, 2020)

THIS Supplementary Agreement of Limited Liability Partnership is made at on this **21 DAY OF SEPTEMBER 2024.**

Page No.	
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NOTARY
SATISH GANPATI CHAPAKANADE
PUNE (MAHARASHTRA)
Regd. No.19455
Exp. Dt.
16/2/2
GOVERNMENT OF INDIA

BETWEEN

1. **MR. VIKRAM MUKUND YERMALKAR** Son of MR. MUKUND HARIHARRAO YERMALKAR, residing at P-1201 Marvel Zephyr, Vitthal nagar, Kharadi, Opposite EON IT Park, Pune- 411014, which expression shall, unless it be repugnant to the subject or context thereof, include his legal heirs, successors, nominees and permitted assignees and hereinafter called the **FIRST PARTY**

2. **MRS. RADHIKA MUKUND YERMALKAR** wife of MR. MUKUND HARIHARRAO YERMALKAR, residing at P-1201 Marvel zephyr, Vitthal nagar, Kharadi, Opposite EON IT Park, Pune- 411014, which expression shall, unless it be repugnant to the subject or context thereof, include her legal heirs, successors, nominees and permitted assignees and hereinafter called the **SECOND PARTY**

(ALL THE ABOVE PARTIES SHALL BE THE PARTNRES OF THE LLP SHALL BE THE DESIGNATED PARTNERS OF THE LLP)

WHEREAS -

1. The **FIRST and SECOND** Parties have formed a Limited Liability Partnership, namely **ERO POWER LLP**, under the Limited Liability Partnership Act 2008 on 19th March 2020 (LLPIN: AAS-3063) to carry on the business of power generation, power transmission, Power Trading, power distribution, and to provide allied services.

2. To bring more clarity and for operational convenience, it is necessary to amend the business activities clause of the original LLP agreement. Further, it is planned to seek investments / debts from various investors / lenders, including but not limited to private individuals, association of persons, companies, LLPs, other bodies corporates, organisations, business houses, NBFCs, Banks, other financial institutions, private investors, trusts, and all other persons or entities eligible for investments and / or lending under the applicable laws of the land.

3. Accordingly, the LLP has passed necessary resolution/(s) for replacement of existing business activities clause. It is, therefore, necessary to include the above important clauses in the LLP agreement to get the legal sanctity, as the same are already approved by the partners of the LLP unanimously, vide their resolution dated 16 September 2024.

Page No.
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NOW THEREFORE THIS AGREEMENT WITNESSES AND IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS -

The Business activities clause of the original LLP agreement, be replaced as follows -

"BUSINESS ACTIVITIES OF THE LLP"

1. To carry on the business of Power Generation, Power Trading, Power Distribution and all allied activities including but not limited to business related all allied services in Generation, Trading and Distribution, Solar Roof top / Ground mounted plant Installations & allied services, Power consultancy Services, Project Modelling, Power Trading and act as a trader in sale and purchase of electricity and electrical energy in any form and in any market including power exchange and derivatives market and by any process and in any fuel, derivatives and to enter into demand side management contracts, energy conservation contracts including energy performance contracts, megawatt contracts, enter into contracts for banking of electricity or any other contract and to operate as an energy trading company and to get registered with appropriate agency in accordance with the Electricity Act 2003 or any other act, regulations/ rules framed therein, policy guidelines laid down by the Central Government / State Government or any nodal agency from time to time or any statutory modifications or re-enactment thereof and do all acts and things necessary or required for doing aforesaid business, including providing advisory and consultancy in issues related to energy and trading of energy, Solar Farms, Manpower Contracts, IT, Electronic Security - CCTV, Access control, intrusion alarm, Perimeter Security and Automation in Services which includes gate barriers swing gate automation, sliding gate automation, automated bollards, Facility Management and all activities incidental or necessary for carrying on the aforesaid business.

   The LLP may open and operate one or more branches and appoint franchises for carrying out any of the aforesaid business activity.

2. For carrying out the above activities, if any requirement of funds arise, the LLP may generate the same either by way of investment/(s), or Loan/(s) or combination thereof, from the existing partners, sister concern entities / related parties, friends and relatives of the partners, or from private individuals, association of persons, companies, LLPs, other bodies corporates, organisations, business houses, NBFCs, Banks, other financial institutions, private investors, Investment trusts, SME IPO, and all other persons or entities eligible for investments and / or lending

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under the applicable laws of the land, including the LLP Act, 2008 and the rules made thereunder and various RBI regulations etc. as may be applicable.

Validity of Earlier LLP Agreement

All other clauses, including all schedules and annexures of the Original Agreement executed on 27th April, 2020 shall remain the same and therefore not repeated in this agreement.

In case of any conflicting provisions between the original LLP and this agreement, then the clauses of **this agreement** shall override any other agreement and prevail over all other agreements/documents/papers etc.

This agreement shall be read and kept along with the Original LLP Agreement.

...NESS WHEREOF the parties have put their respective hands the day and year first hereinabove written Signed and delivered by for and on behalf of **ERO POWER LLP**

PARTY NO	PARTY NAME	Signature
FIRST	VIKRAM MUKUND YERMALKAR (DESIGNATED PARTNER)	
SECOND	RADHIKA MUKUND YERMALKAR (DESIGNATED PARTNER)	
WITNESS I	Name: Vandana Yermalkar Address: P-1201 Marvel Pune PAN: ALNPB8994J	
WITNESS II	Name: Jaywant Shirbhate Address: C-1302, The one, Pune PAN: EGNPS3604H	
NOTARY		

IDENTIFIED BY

21 SEP 2024

ADVOCATE

ATTESTED

SATISH GANPATI CHAPAKANADE
NOTARY GOVT. OF INDIA
PUNE (MAHARASHTRA)
Regd . No. 19455
Exp. Dt. 16/2/2025

NOTED AND REGISTERED
SERIAL NUMBER 2382/2024

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04 | 06

सत्यमेव जयते
भारत सरकार

आधार

भारत सरकार
Government of India

भारतीय विशिष्ट ओळख प्राधिकरण
Unique Identification Authority of India

नोंदणी क्रमांक:/ Enrolment No.: 0000/00895/90558

To
विक्रम मुकुंद येरमाळकर
Vikram Mukund Yermalkar
S/o Mukund Yermalkar
P-1201, Marvel Zephyr
Vitthal nagar
Kharadi
Pune City
Pune Maharashtra - 411014
9619921343

NOTARY GOVERNMENT OF INDIA
SATISH SHRIPATI DHARMADHIKARI ANADE
Regd. No.19455
Exp. Dt. 16/2/2025

Signature valid
Digitally signed by CEO UNIQUE IDENTIFICATION AUTHORITY OF INDIA
Date: 2022-11-15 11:07:21 UTC

आपला आधार क्रमांक / Your Aadhaar No. :

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Issue Date: 27/05/2017

भारत सरकार
Government of India



विक्रम मुकुंद येरमाळकर
Vikram Mukund Yermalkar
जन्म तारीख/DOB: 25/04/1983
पुरुष/ MALE

2310 6663 9589

VID : 9118 1636 0525 0256

माझे आधार, माझी ओळख

सत्यमेव जयते
Government of India

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माहिती

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- आधार आपल्याला विविध सरकारी आणि खाजगी सेवा सुलभतेने घेण्यास मदत करते
- आपला मोबाइल नंबर आणि ईमेल आयडी आधारमध्ये अदयावत ठेवा
- आपल्या स्मार्ट फोनमध्ये आधार घ्या - **mAadhaar App** वापरा

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AADHAAR

Download Date: 15/11/2022

पत्ता:
स/व मुकुंद येरमालकर, प-१२०१, मारवेल झेफ्यर, विठ्ठल नगर, खरेदी, पुणे सिटी, पुणे, महाराष्ट्र - 411014

Address:
S/o Mukund Yermalkar, P-1201, Marvel Zephyr, Vitthal nagar, Kharadi, Pune City, Pune,
Maharashtra - 411014

2310 6663 9589

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Unique Identification Authority of India

नोंदविण्याचा क्रमांक / Enrollment No. : 0000/00971/20795

To
Radhika Mukund Yermalker
राधिका मुकुंद येरमाळकर
H/o Mukund Yermalkar,
P 1201 Marvel Zephyr,
Vitthal Nagar Kharadi,
Opposite EON IT Park Phase II,
Kharadi,
VTC: Pune City, PO: Dukirkline,
District: Pune,
State: Maharashtra, PIN Code: 411014
Mobile: 9967515425

63459328

KC634593281FL

SATISH GANPATI CHAPAKANADE
PUNE (MAHARASHTRA)
Regd. No.1945
Exp. Dt. 10/2/2025
GOVERNMENT OF INDIA NOTARY

आपला आधार क्रमांक / Your Aadhaar No.

5883 8730 4286

माझे आधार, माझी ओळख

भारत सरकार
Government of India

आधार

Issue Date: 05/11/2011

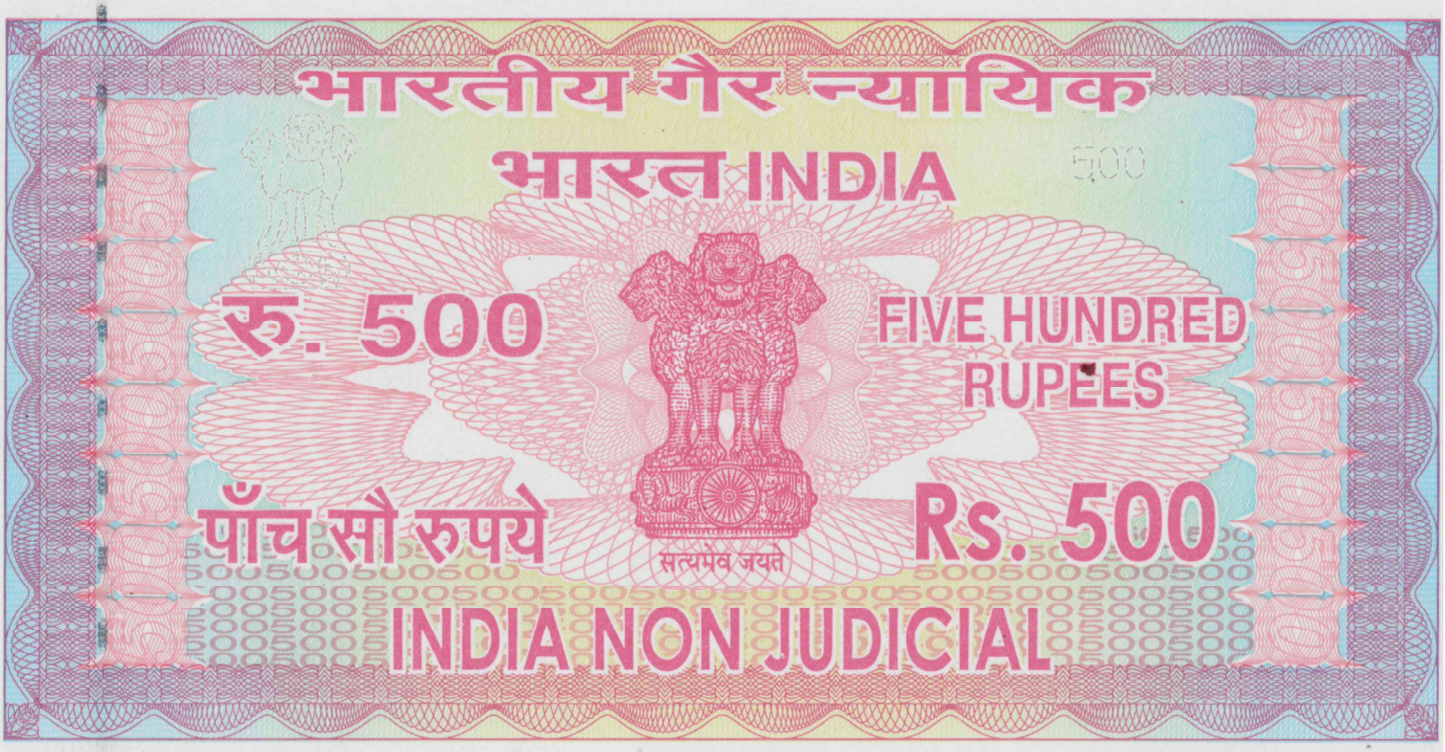
राधिका मुकुंद येरमाळकर
Radhika Mukund Yermalker
जन्म तारीख / DOB: 19/04/1962
स्त्री / Female

Page No.
05 | 05

5883 8730 4286

माझे आधार, माझी ओळख

Radhika



महाराष्ट्र MAHARASHTRA ◐ 2024 ◐ DL 183867

22 APR 2025

9922E2 दि. ..... मु.शु. रु. 500

मालाचा प्रकार ..... Agreement

दस्त नोंदणी करणार आहेत का ? होय/नाही.

मिळकतीचे वर्णन .....

मुद्रांक विकत घेणाऱ्याचे नांव ..... ERO Power LLP

पत्ता ..... Bharadi Pune

दुसऱ्या पक्षकाराचे नांव .....

हस्ते व्यक्तीचे नांव व पत्ता .....

SANGIETAA LOKANDE
परवाना क्र. २२०११२४
मुद्रांक विकत घेणाऱ्याची सही मोबोज हॉटेल कम्पाऊंड, बंडगार्डन रोड, पुणे- १

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला, त्यानी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे

दस्त कोषागार अधिकारी पुणे
11 APR 2025
प्रथम मुद्रांक लिपीक कोषागार पुणे करिता

GOVERNMENT OF INDIA NOTARY

ERO POWER LLP

LIMITED LIABILITY PARTNERSHIP RECONSTITUTION AGREEMENT

THIS RECONSTITUTION AGREEMENT of Limited Liability Partnership is made at Pune on this 22ND DAY OF APRIL 2025



BETWEEN

1. **MR. VIKRAM MUKUND YERMALKAR,** Son of MR. MUKUND HARIHARRAO YERMALKAR, presently residing at - P1201, MARVEL ZYPHYR, VITTHAL NAGAR, OPPOSITE EON IT PARK PHASE II, KHARADI, PUNE 411 014, which expression shall, unless it be repugnant to the subject or context thereof, include his legal heirs, successors, nominees and permitted assignees and hereinafter called the **FIRST PARTY - CONTINUING PARTNER**

2. **MRS. VANDANA VIKRAM YERMALKAR**, wife of MR. VIKRAM MUKUND YERMALKAR, presently residing at - P1201, MARVEL ZYPHYR, VITTHAL NAGAR, OPPOSITE EON IT PARK PHASE II, KHARADI, PUNE 411 014, which expression shall, unless it be repugnant to the subject or context thereof, include her legal heirs, successors, nominees and permitted assignees and hereinafter called the **SECOND PARTY - NEWLY ADMITTED PARTNER**

3. **MRS. RADHIKA MUKUND YERMALKAR** wife of MR. MUKUND HARIHARRAO YERMALKAR, residing at - P1201, MARVEL ZYPHYR, VITTHAL NAGAR, OPPOSITE EON IT PARK PHASE II, KHARADI, PUNE 411 014, which expression shall, unless it be repugnant to the subject or context thereof, include her legal heirs, successors, nominees and permitted assignees and hereinafter called the **THIRD PARTY - RETIRING PARTNER**

(FIRST PARTY CONTINUES TO ACT AS PARTNER AND DESIGNATED PARTNER, SECOND PARTRY IS BEING INDUCTED AS THE PARTNER AND DESGINTED PARTNER OF THE LLP AND THE THIRD PARTY RETIRES FROM LLP, UPON EXECUTION OF THIS AGREEMENT)



WHEREAS -

1. The FIRST and THIRD Parties have formed a Limited Liability Partnership namely ERO POWER LLP (LLPIN-AAS-3063), registered under the Limited Liability Partnership Act, 2008 with the Registrar of LLPs, on 19th MARCH 2020 and have executed original LLP agreement dated 27th DAY OF APRIL 2020.

2. The FIRST AND THIRD Parties have executed a supplementary deed dated 21st DAY OF SEPTEMBER 2024 for updating its business activities. Accordingly, at present, the business activities of the LLP are as specified in the BUSINESS ACTIVITIES CLAUSE of this agreement.

3. The second party namely - Mrs. Vandana Vikram Yermalkar have agreed to get admitted as partner and designed partner of the LLP, while the third party namely - Mrs. Radhika Mukund Yermalkar have decided to retire from the LLP effective from the date of execution of this reconstitution agreement.

4. The LLP has received necessary consent of proposed partner cum designated partner and have also received the letter of resignation from the retiring partner. Accordingly, the LLP has passed necessary resolution for admission of Mrs. Vandana Vikram Yermalkar as partner and designated partner in the LLP and noted the retirement of Mrs. Radhika Mukund Yermalkar from the LLP. Copies of Consent letter, resignation letter and partners resolution are annexed to this agreement.

5. All the parties are desirous of reduce in writing the terms and conditions of the said reconstitution by entering into this Limited Liability Partnership Reconstitution Agreement.

Radhika



NOW THEREFORE THIS RECONSTITTUION AGREEMENT WITNESSES AND IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:

A. **DEFINITIONS**

1. **'Act or the Act'** means the Limited Liability Partnership Act. 2008.

2. **'Chartered Accountant'** means a Chartered Accountant as defined in clause (b) of Subsection 1 of section 2 of the Chartered Accountant Act, 1949 and who has obtained a certificate of practice under subsection (1) of Section 6 of that Act.

3. **"Company secretary"** means a company secretary as defined in clause (c) of sub-section (1) of section 2 of the Company Secretaries Act, 1980 (56 of 1980) and who has obtained a certificate of practice under sub-section (1) of section 6 of that Act;

4. **'Designated Partner'** means a partner as defined under Section 7 of the Act and shall be responsible for doing all of acts, matters and things as are required to be done by the limited liability partnership in respect of compliance of the Act including filing of any document, return, statement and the like report as specified in this agreement.

5. **'Financial Year"** in relation to the limited liability partnership means the period from 1st April of a year to 31st March of the next year provided that if a limited liability partnership is incorporated after 30th September of a year, the financial year may end on 31st March of the next year.



6. **'Limited Liability Partnership"** means **ERO POWER LLP**, a Limited Liability Partnership, having **LLPIN-AAS-3063**, registered under the Limited Liability Partnership Act, 2008 with the Registrar of LLPs, on **19th MARCH 2020.**

7. **"Limited Liability Partnership Agreement"** means this Agreement.

8. **"Partner"**, in relation to this limited liability partnership, means **FIRST AND SECOND** parties and any other person who becomes a partner in the limited liability partnership in accordance with the limited liability partnership agreement.

9. **"Registrar"** means a Registrar, or an Additional, a Joint, a Deputy or an Assistant Registrar, having the duty under the Limited Liability Partnership Act, 2008.

B. NAME OF LIMITED LIABILITY PARTNERSHIP

Upon reconstitution, the name of Limited Liability Partnership remains the same i.e. **"ERO POWER LLP''**, which is registered with the Registrar of LLP'S on **19th MARCH 2020**, having **LLPIN - AAS-3063** (Hereinafter referred to as "the said LLP").

C. REGISTERED OFFICE & OTHER OFFICES

Upon reconstitution, the registered office of the said LLP shall be **A 805,8TH FLOOR, LODHA ALTIA, NEW CUFF PARADE WADALA TRUCK TERMINAL ROAD, ANTOP HILL MUMBAI CITY MAHARASHTRA 400037 INDIA,** and/or at such other place or places, or other offices or branches

GOVERNMENT OF INDIA NOTARY
MADHURI VASANTRAO PAWAR PUNE
REGD. NO. 2276
EXP. DT. 12/07/2025

in the same city or in some other place as shall be agreed to by the majority of the partners from time to time by way of resolution.

D. **BUSINESS ACTIVITIES OF THE LLP**

(as amended vide supplementary LLP agreement dated 21st DAY OF SEPTEMBER 2024)

1. To carry on the business of Power Generation, Power Trading, Power Distribution and all allied activities including but not limited to business related all allied services in Generation, Trading and Distribution, Solar Roof top / Ground mounted plant Installations & allied services, Power consultancy Services, Project Modelling, Power Trading and act as a trader in sale and purchase of electricity and electrical energy in any form and in any market including power exchange and derivatives market and by any process and in any fuel, derivatives and to enter into demand side management contracts, energy conservation contracts including energy performance contracts, megawatt contracts, enter into contracts for banking of electricity or any other contract and to operate as an energy trading company and to get registered with appropriate agency in accordance with the Electricity Act 2003 or any other act, regulations/ rules framed therein, policy guidelines laid down by the Central Government / State Government or any nodal agency from time to time or any statutory modifications or re-enactment thereof and do all acts and things necessary or required for doing aforesaid business, including providing advisory and consultancy in issues related to energy and trading of energy, Solar Farms, Manpower Contracts, IT, Electronic Security - CCTV, Access control, intrusion alarm, Perimeter Security and Automation in Services which includes gate barriers swing gate automation, sliding gate automation, automated bollards, Facility Management and all activities incidental or necessary for carrying on the aforesaid business.

Radhi



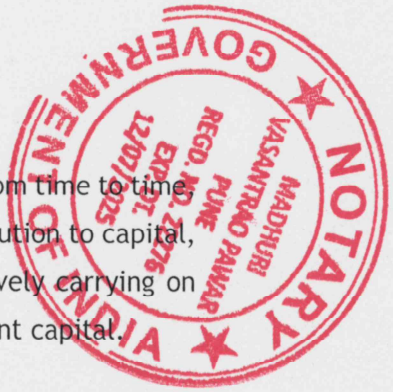
The LLP may open and operate one or more branches and appoint franchises for carrying out any of the aforesaid business activity.

2. For carrying out the above activities, if any requirement of funds arise, the LLP may generate the same either by way of investment/(s), or Loan/(s) or combination thereof, from the existing partners, sister concern entities / related parties, friends and relatives of the partners, or from private individuals, association of persons, companies, LLPs, other bodies corporates, organisations, business houses, NBFCs, Banks, other financial institutions, private investors, trusts, and all other persons or entities eligible for investments and / or lending under the applicable laws of the land, including the LLP Act, 2008 and the rules made thereunder and various RBI regulations etc. as may be applicable.

E. CAPITAL CONTRIBUTIONS

Upon reconstitution, the fixed capital contribution of the said LLP shall be Rs. 50,000 (Rupees Fifty Thousand only), in the following proportion -

PARTY NO	PARTY NAME	Fixed Capital Contribution (Rs.)	Fixed Capital Contribution (%)
FIRST	VIKRAM MUKUND YERMALKAR	47,500/-	95.00%
SECOND	VANDANA VIKRAM YERMALKAR	2,500/-	05.00%
TOTAL		**50,000/-**	**100.00 %**



The Parties hereto shall contribute additional capital, from time to time, in proportionate shares, such amounts by way of contribution to capital, as may be deemed necessary, or expedient for effectively carrying on business of the said LLP, which shall be treated as current capital.

No interest shall be paid or provided in respect of the fixed and / or current capital contribution by the partners, unless otherwise decided by the LLP by way of partners resolution with unanimous consent.

Settlement of retiring partner -

The LLP shall return the entire fixed capital contribution of Rs. 2,500/- to the retiring partner namely - Mrs. Radhika Mukund Yermalkar and the new partner - Mrs. Vandana Vikram Yermalkar shall deposit a sum of Rs. 2,500/- to the LLP within a period of 7 days from the date of execution of this agreement.

Similarly, the LLP shall return the entire amount of current capital contribution, if any, standing in the books of accounts as on the date of this agreement to the retiring partner namely - Mrs. Radhika Mukund Yermalkar, within a period of 7 days from the date of execution of this agreement.

The LLP shall ensure settlement of all other dues of retiring partner such as unsecured loans, advances, etc. reflecting in the books of accounts of the LLP as on the date of this agreement, Upon mutual understanding between the parties to this agreement, the unsecured loans, advances and all other dues to the retiring partner, reflecting in the books of accounts of the LLP as on the date of this agreement, shall continue and the aforesaid sum shall be repaid to the retiring partner as and when demanded.

Radhi-



F. SHARING OF PROFITS/LOSSES

Upon reconstitution, the net profits/losses of the said LLP arrived at, after providing for payment of interest to partners on the current capital given by them, if any and remuneration to working partners, shall be divided in the following proportions:

PARTY NO	PARTY NAME	Profit / Losses sharing Ratio (%)
FIRST	VIKRAM MUKUND YERMALKAR	95.00%
SECOND	VANDANA VIKRAM YERMALKAR	05.00%
TOTAL		100.00 %

After withdrawals of profits as per the aforesaid ratio, the partners are entitled for the withdrawal of current capital contributed to the LLP by him / her.

G. MANAGEMENT

1. BANKING OPERATIONS

The Bankers of the LLP shall be as may be decided by all the partners from time to time unanimously agreed upon.

2. Day-To-day Management

The day-to-day management of the said LLP shall be looked after by all or any of the designated partners / partners as may be

mutually agreed by all the parties. The terms, conditions and remuneration of such party for the services rendered by him/her shall be decided by the Partners in a meeting by a resolution following the procedure given in schedule A.

3. MEETINGS

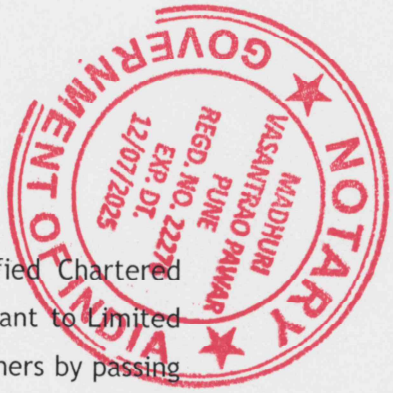
The LLP shall convey and hold at least 4 meetings of partners in a year and 1 meeting in each quarter. The meeting of partners may be called by giving 8 days' notice in writing to all the partners at their residential address. An urgent meeting can be called by giving a shorter notice, if it is rectified by all the partners at the meeting. The quorum for such meeting shall be at least 2 partners and the partners shall be entitled to appoint an authorized representative to attend such meeting and such authorized person shall form part of the quorum.

The meeting of Partners shall ordinarily be held at the registered office of the said LLP or at any other place as per the convenience of partners and mutually agreed amongst them.

The matters discussed in the meeting of the said LLP shall be decided by a resolution passed by a majority in number of votes, wherein each partner shall have one vote.

4. DECISIONS

In addition to matters stated hereinabove, the Partners of the said LLP shall take all the decisions on the matters stated in Schedule A annexed hereto only by way of a resolution at a meeting and signed by the partners present in the meeting.



5. AUDITORS

The Auditors of the said LLP shall be a qualified Chartered Accountant/Firm of Chartered Accountants pursuant to Limited Liability Rules and shall be appointed by the Partners by passing a resolution as stated in Schedule A. The Partners shall also decide the tenure and the remuneration to be paid the Auditors in the same way.

6. ACCOUNTS

The accounting year of the said LLP shall be from 1st April of the year to 31st March of subsequent year and the first year shall be **from 19th March 2020 (Being the date of formation of the said LLP) to 31st March 2021.**

The books of accounts as required under the Limited Liability Partnership Act, 2008 shall be kept at the registered officeof the said LLP and each Partner shall have access to the same and shall be at liberty to make such copies or extracts there from as he/she may deem fit.

H. REGARDING PARTNERS

1. Admission of New Partner

(I) The new partner may be introduced with the consent of all the existing partners. Such incoming partner shall give his prior consent to act as Partner of the said LLP.

(II) The Contribution of the new partner may be tangible, intangible, moveable or immoveable property and the



Partners shall decide minimum contribution to be brought in by incoming partner.

(III) The Profit-sharing ratio of the incoming partner will be decided by the partners depending on the contribution towards the said LLP.

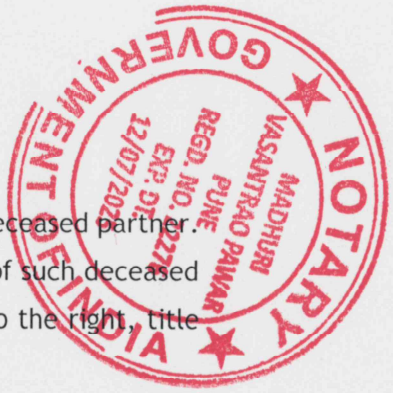
2. Rights of Partners

(I) Each of the parties hereto shall have the rights, title and interest in all the assets and properties in the said LLP in the proportion of their contribution.

(II) Every of the parties hereto shall have a right to have access to and to inspect and copy any books of the said LLP.

(III) Each of the parties hereto shall be entitled to carry on their own, separate and independent business as hitherto they might be doing or they may hereafter do as they deem fit and proper and said LLP shall have no objection thereto provided that the said partner has intimated the said fact to the said LLP before the start of the independent business and moreover he shall not use the name of the said LLP to carry on the said business.

(IV) On retirement of a partner, the retiring partner shall be entitled to full payment in respect of all his rights, title and interest in the said LLP as herein provided. However, upon insolvency of a partner his or her rights, title and interest in the said LLP shall cease to exist and become unenforceable. Upon the death of any of the partners herein any one of his or her heirs may be admitted as a



partner of the said LLP in place of such deceased partner. The heirs, executors and administrators of such deceased partners shall be entitled, if admitted, to the right, title and interest of such deceased partner.

(V) On the death of any partner, if his or her heir opts not to become the partner, the surviving partners shall have the option to purchase the contribution of the deceased partner in the said LLP.

3. **Duties of Partners**

(I) Each Partner shall be just and faithful to the other partners in all transactions relating to the LLP.

(II) Each partner shall render true accounts and full information of all things affecting the limited liability partnership or to any partner or his legal representatives.

(III) Every partner shall render account to the limited liability partnership, for any benefit derived by him, without the consent of the said LLP of any transaction concerning the limited liability partnership, or for any use by him of the property, name or any business connection of the said LLP.

(IV) Every partner shall indemnify the said LLP and the other partners for any loss caused to it by carrying on any business in the name of the said LLP without the consent of the said LLP or his fraud or malpractice in the conduct of the business of the said LLP.

(V) In case any of the Partners of the said LLP desires to transfer or assign his/her interest or shares in the said LLP,



he/she can transfer the same with the consent of all the partners.

(VI) No Partner shall without the written consent of other Partners -

- Engage or except for gross misconduct, dismiss any employee of the partnership
- Employ any money, goods or effects of the LLP or pledge the credit thereof except in the ordinary course of business having necessary authority by way of a resolution and upon the account or for the benefit of the said LLP.
- Enter into any bond or become sureties or security with or for any person or do knowingly cause or suffer to be done anything whereby the partnership property or any part thereof may be seized.
- Assign, mortgage or charge his or her share" in the partnership or any asset or property thereof or make any other person a partner therein.
- Engage directly or indirectly in any business competing with that of the said LLP.
- Lend money or give credit on behalf of the said LLP or to have any dealings with any persons, company or firm whom the other partner/s previously in writing have forbidden it to deal with. Any loss incurred through any breach of provisions shall be

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made good to the said LLP by the partner indulging the same.

- Compromise or compound or (except upon payment in full) release or discharge any debt due to the said LLP except upon the written consent given by the other partners.

- Enter into any bond or become bail or surety for any person or knowingly cause or suffer to be done anything whereby the said LLP's property may be endangered.

(VII) Each partner shall: -

- Punctually pay and discharge any debts, indemnify the other partners and the said LLP and its assets against all proceedings, costs, claims and demands in respect thereof.

- The working partners shall give time and attention as may be required for carrying on the business of the said LLP and shall be responsible for compliance of all applicable laws and other Partners shall not be responsible for the same.

4. **Duties of Designated Partner**

(I) ALL the Parties hereto shall act as the Designated Partners of the said LLP in terms of the requirement of the Limited Liability Partnership Act, 2008.

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(II) The Designated Partners shall be responsible for the doing of all acts, matters and things as are required to be done by the limited liability partnership in respect of compliance of the provisions of this Act including appointing a company secretary for filing of any document, return, statement and the like reports pursuant to the provisions of Limited Liability Partnership Act, 2008 and Rules thereunder.

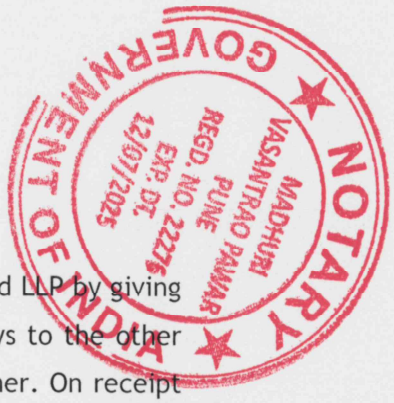
(III) The Designated Partners shall be responsible for the doing of all acts arising out of this agreement.

(IV) No remuneration will be given to any of the Designated Partner for rendering of their services for the purpose of compliance of Limited Liability Partnership Act, 2008 and Rules thereunder.

(V) The said LLP shall indemnify and defend its partners and other officers from and against any and all liability in connection with claims, actions and proceedings (regardless of the outcome), judgment, loss or settlement thereof, whether civil or criminal, arising out of or resulting from their respective performances as partners and officers of the said LLP, except for the gross negligence or willful misconduct of the partner or officer seeking indemnification.

5. **Remuneration to Partners**

The partners may be entitled to such remunerations as may be decided unanimously by all the partners for acting in the business or management in the said LLP in accordance with the provisions of the Income Tax Act.



6. Cessation of Partners

(I) Partner may cease to be partner of the said LLP by giving a notice in writing of not less than 60 days to the other partners of his intention to resign as partner. On receipt of the notice from a Partner, his/her accounts shall be settled in the same manner that of a retiring partner.

(II) No partner can expel any partner except in the situation where any partner has been found guilty of carrying of activity/business of said LLP with fraudulent purpose, in which case the partners shall mutually decide about the settlement of accounts of such partner after taking into consideration the losses/damage incurred by the said LLP.

(III) The said LLP can be wounded up with the consent of all the partners, subject to the provisions of Limited Liability Partnership Act 2008.

I. EXTENT OF LIABILITY OF THE LLP

The said LLP shall not bound by anything done by a partner in dealing with a person If -

1. The partner in fact has no authority to act for the said LLP in doing a particular act; and

2. The person knows that he has no authority or does not know or believe him to be a partner of the said LLP.

GOVERNMENT OF INDIA NOTARY MADHURI VASANTRAO PAWAR PUNE REGD. NO. 22276 EXP. DT. 12/07/2025

J. MISCELLANEOUS PROVISIONS

1. The said LLP shall have perpetual succession. So, death, retirement or insolvency of any partner shall not dissolve the said LLP.

2. The said LLP shall indemnify each partner in respect of payments made and personal liabilities incurred by him/her –

   (I) In the ordinary and proper conduct of the business and having the authority by way of resolution of the limited liability partnership; or

   (II) In or about anything necessarily done for the preservation of the business or property of the limited liability partnership.

3. All disputes between the partners or between the Partner and the said LLP arising out of the limited liability partnership agreement which cannot be resolved in terms of this agreement shall be referred for arbitration as per the provisions of the Arbitration and Conciliation Act, 1996 (26 of 1996).

4. In case of any conflicting provisions between the original LLP or Supplemental agreement and this agreement, then the clauses of **this agreement** shall override any other agreement and prevail over all other agreements/documents/papers etc., and This LLP Reconstitution Agreement shall be read and kept along with the Original LLP Agreement and the supplemental LLP Agreement.

Radha

IN WITNESS WHEREOF the parties have put their respective hands the day and year first hereinabove written Signed and delivered by for and on behalf of **ERO POWER LLP.**

PARTY NO	PARTY NAME	Signature
FIRST	VIKRAM MUKUND YERMALKAR (Continuing Partner) Partner cum designated partner	
SECOND	VANDANA VIKRAM YERMALKAR (NEWLY ADMITTED PARTNER) Partner cum Designated Partner	
THIRD	RADHIKA MUKUND YERMALKAR (RETIRING PARTNER)	
WITNESS I	Name: Rajiv Sambhajirao Nikam Address: Pune PAN: BBSPN2422D	
WITNESS II	Name: Prajkta Avadhut Aphale Address: Warje, Pune 411058 PAN: CBNPA3066L	

NOTARY

ATTESTED
MADHURI VASANTRAO PAWAR
ADVOCATE & NOTARY
GOVT. OF INDIA
25 APR 2025

MADHURI VASANTRAO PAWAR
Sr. No. 40/2, J.J. Niwas, Keshavnagar,
Mundhwa, Pune-411036
Mob.: 9764292996

25 APR 2025

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SCHEDULE A

MATTERS TO BE DECIDED BY A RESOLUTION PASSED AT THE MEETING BY A MAJORITY IN NUMBER OF PARTNERS

1. Appointment / Removal / Tenure and remuneration of Auditor of LLP
2. Appointment/Removal of Partner of LLP
3. Change in name of LLP
4. Change in the main objects of LLP
5. Commencement of new business /Change in business of LLP
6. Additional capital contribution from Partners
7. Approval of Accounts
8. Borrowings whether secured or unsecured
9. Alteration of the provisions contained in agreement of LLP
10. Shifting of registered office of LLP outside the local limits of any city, town or village, where it is situated.
11. Winding up/Closing down business of LLP
12. Voluntarily closure of business of LLP
13. Investment in other Limited Liability Partnership/Company/body corporate.
14. Investment in fixed Assets, plant & machinery, or other immovable or movable assts.
15. Remuneration of working partners and revision thereof.
16. Enter into contract with any person or other body corporate.
17. Amalgamation with other LLP or any other body corporate.
18. Keeping statutory books and records other than registered office of the LLP.
19. Declaration of any address other than the registered office address; for service of documents

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ANNEXURE -V

NOTED AND REGISTERED
SERIAL NUMBER 751/2022
05 JAN 2022

भारतीय गैर न्यायिक

भारत INDIA

रु. 500 FIVE HUNDRED RUPEES

पाँच सौ रुपये Rs. 500

सत्यमेव जयते

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA ◑ 2021 ◑ BG 835225

अनु.क्र. 3998 दि. 29/12/2021 मु.शु.रक्कम ५००

दस्ताचा प्रकार : करारनामा

दस्त नोंदणी करणार आहेत का ?:- होय/नाही

मिळकतीचे वर्णन :

मुद्रांक विकत घेणाऱ्याचे नांव : विक्रम पुंडलिक [illegible]

पत्ता :

दुसऱ्या पक्षकाराचे नांव : [illegible]

हस्ते व्यक्तीचे नांव व पत्ता : आदित्य [illegible]

Aditya

मुद्रांक विकत घेणाऱ्याची सही

वरिष्ठ कोषागार अधिकारी पुणे

29 DEC 2021

प्रथम मुद्रांक लिपीक कोषागार पुणे करिता

श्री. बालाराम एकनाथ भोके
स.नं.४७/४, वडगांव शेरी, पुणे-१४
परवाना क्रं. २२०१०८८

NOTARY
SATISH GANPATI CHAPAKANADE
PUNE (MAHARASHTRA)
Regd No. 19455
Exp. 01-16/2/2025
GOVERNMENT OF INDIA

LIMITED LIABILITY PARTNERSHIP AGREEMENT

(LLP AGREEMENT)

THIS Agreement of Limited Liability Partnership is made at Mumbai on this 5th DAY OF January 2022.

Page No. 01 15

Radhika

Page No.
02 15

NOTARY
SATISH GANPATI CHAPANKANADE
PUNE (MAHARASHTRA)
Regd. No. 19455
EXPIRY
GOVERNMENT OF INDIA

BETWEEN

1. **ERO POWER LLP** , (LLP Identification Number: AAS-3063) a LLP registered under the Limited Liability Partnership Act 2008 and having its registered office at A-805, 8th Floor, T-8, Lodha Altia, Wadala truck terminal road, Wadala Truck Terminal, New Cuff Pared, Antop Hill, Mumbai-400037, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, represented by its nominee, **MRS. RADHIKA MUKUND YERMALKAR** (DIN: 08727899) , (PAN:AFSPY1678P) wife of Mr. Mukund Hariharrao Yermalkar, residing at 801, B1, Daisy Mohan Pride, Near Potdar School Wayle Nagar, Khadakpada, Kalyan, West, Thane, Maharashtra, India, Pin Code 421301, being nominee for representing ERO POWER LLP (nominated vide Resolution passed by the partners of the LLP at their meeting held on 08th November, 2021), hereinafter called the **FIRST PARTY**, and

2. **MR. VIKRAM MUKUND YERMALKAR** (DIN: 08727898) (PAN; ABTPY7910R) born on 25/04/1983, Son of Mr. Mukund Hariharrao Yermalkar, residing at 104, Navdurga Apartments, Near Deonar Bus Depot Opposite Lakme Compound, Govandi East Mumbai 400088, which expression shall, unless it be repugnant to the subject or context thereof, include his legal heirs, successors, nominees and permitted assignees and hereinafter called the **SECOND PARTY**

(THE ABOVE PARTIES SHALL BE THE DESIGNATED PARTNERS OF THE LLP)

WHEREAS the **FIRST and SECOND** Parties have formed a Limited Liability Partnership, namely **ERO POWER (MAHARASHTRA) LLP**, under the Limited Liability Partnership Act 2008 and are desirous of reducing in writing the terms and conditions of the said formation by entering into a Limited Liability Partnership Agreement.

NOW THEREFORE THIS AGREEMENT WITNESSES AND IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES HERE TO THAT THEY HAVE BECOME PARTNERS ON THE TERMS AND CONDITIONS RECORDED AS FOLLOWS:

ERO POWER LLP Mumbai

Page No. 03 15

NOTARY SATISH GANPATI CHAPAKANADE PUNE (MAHARASHTRA) Regd No. 19455 Exp. Dt. 16/12/2025 GOVERNMENT OF INDIA

A. DEFINITIONS

1. **'Act or the Act'** means the Limited Liability Partnership Act, 2008.

2. **'Chartered Accountant'** means a Chartered Accountant as defined in clause (b) of Subsection 1 of section 2 of the Chartered Accountant Act, 1949 and who has obtained a certificate of practice under subsection (1) of Section 6 of that Act.

3. "**Company secretary**" means a company secretary as defined in clause (c) of sub-section (1) of section 2 of the Company Secretaries Act, 1980 (56 of 1980) and who has obtained a certificate of practice under sub-section (1) of section 6 of that Act;

4. **'Designated Partner'** means a partner as defined under Section 7 of the Act and shall be responsible for doing all of acts, matters and things as are required to be done by the limited liability partnership in respect of compliance of the Act including filing of any document, return, statement and the like report as specified in this agreement.

5. **'Financial Year"** in relation to the limited liability partnership means the period from 1st April of a year to 31st March of the next year provided that if a limited liability partnership is incorporated after 30th September of a year, the financial year may end on 31st March of the next year.

6. **'Limited Liability Partnership"** means **ERO POWER (MAHARASHTRA) LLP**, a Limited Liability Partnership, having **LLPIN- AAZ-5504,** registered under the Limited Liability Partnership Act, 2008 with the Registrar of LLPs, on **22nd November, 2021.**

7. **"Limited Liability Partnership Agreement"** means this Agreement.

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8. "**Partner**", in relation to this limited liability partnership, means all parties to this agreement and any other person who becomes a partner in the limited liability partnership in accordance with the limited liability partnership agreement.

9. "**Registrar**" means a Registrar, or an Additional, a Joint, a Deputy or an Assistant Registrar, having the duty under the Limited Liability Partnership Act, 2008.

B. NAME OF LIMITED LIABILITY PARTNERSHIP

The name of Limited Liability Partnership is **"ERO POWER (MAHARASHTRA) LLP''**, which is registered with the Registrar of LLP'S on **22nd November, 2021**, having **LLPIN – AAZ-5504** (Hereinafter referred to as "the said LLP").

C. REGISTERED OFFICE & OTHER OFFICES

The registered office of the said LLP shall be **A 805,8TH FLOOR, LODHA ALTIA, NEW CUFF PARADE WADALA TRUCK TERMINAL ROAD, ANTOP HILL MUMBAI CITY MAHARASHTRA 400037 INDIA,** and/or at such other place or places, or other offices or branches in the same city or in some other place as shall be agreed to by the majority of the partners from time to time by way of resolution.

D. BUSINESS ACTIVITIES OF THE LLP

To carry on the business of Power Generation, Power Transmission, Power Distribution and all allied activities including but not limited to – Power Generation, Power Transmission and Power Distribution business related all allied services, Solar Roof top / Ground mounted plant Installations & allied services, Power consultancy Services, Project Modeling, Power Trading, Solar Farms, Manpower Contracts, IT, Electronic Security – CCTV ,Access control , intrusion alarm , Perimeter Security and Automation in Services which includes gate barriers, swing gate automation, sliding gate

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automation, automated bollards , Facility Management and all activities incidental or necessary for carrying on the aforesaid business.

The LLP may open and operate one or more branches and appoint franchises for carrying out any of the aforesaid business activity.

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E. CAPITAL CONTRIBUTIONS

The fixed capital contribution of the said LLP shall be Rs. 50,000/- (Rupees Fifty Thousand only) which shall be contributed by the partners in the following proportion–

PARTY NO	PARTY NAME	Fixed Capital Contribution (Rs.)	Fixed Capital Contribution (%)
FIRST	ERO POWER LLP LLPIN:AAS-3063 Nominee: RADHIKA MUKUND YERMALKAR (DIN: 08727899)	Rs. 47,500/-	95.00%
SECOND	VIKRAM MUKUND YELMALKAR	Rs. 2,500/-	05.00%
TOTAL		Rs. 50,000/-	100.00 %

The Parties hereto shall contribute additional capital, from time to time, in proportionate shares, such amounts by way of contribution to capital, as may be deemed necessary, or expedient for effectively carrying on business of the said LLP, which shall be treated as current capital.

No interest shall be paid or provided in respect of the fixed and / or current capital contribution by the partners.

F. SHARING OF PROFITS/LOSSES

The net profits/losses of the said LLP arrived at, after providing for payment of interest to partners on the current capital given by them and remuneration to working partners, shall be divided in the following proportions:

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PARTY NO	PARTY NAME	Profit / Losses sharing Ratio (%)
FIRST	ERO POWER LLP LLPIN:AAS-3063 Nominee: RADHIKA MUKUND YERMALKAR (DIN: 08727899)	95.00%
SECOND	VIKRAM MUKUND YERMALKAR	05.00%
TOTAL		100.00 %

After withdrawals of profits as per the aforesaid ratio, the partners are entitled for the withdrawal of current capital contributed to the LLP by him / her.

G. MANAGEMENT

1. BANKING OPERATIONS

The Bankers of the LLP shall be as may be decided by all the partners from time to time unanimously agreed upon.

2. Day-To-day Management

The day-to-day management of the said LLP shall be looked after by all or any of the designated partners / partners as may be mutually agreed by all the parties. The terms, conditions and remuneration of such party for the services rendered by him/her shall be decided by the Partners in a meeting by a resolution following the procedure given in schedule A.

3. MEETINGS

The LLP shall convey and hold at least 4 meetings of partners in a year and 1 meeting in each quarter. The meeting of

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partners may be called by giving 8 days' notice in writing to all the partners at their residential address. An urgent meeting can be called by giving a shorter notice, if it is rectified by all the partners at the meeting. The quorum for such meeting shall be at least 2 partners and the partners shall be entitled to appoint an authorized representative to attend such meeting and such authorized person shall form part of the quorum.

The meeting of Partners shall ordinarily be held at the registered office of the said LLP or at any other place as per the convenience of partners and mutually agreed amongst them.

The matters discussed in the meeting of the said LLP shall be decided by a resolution passed by a majority in number of votes, wherein each partner shall have one vote.

4. DECISIONS

In addition to matters stated hereinabove, the Partners of the said LLP shall take all the decisions on the matters stated in Schedule A annexed hereto only by way of a resolution at a meeting and signed by the partners present in the meeting.

5. AUDITORS

The Auditors of the said LLP shall be a qualified Chartered Accountant/Firm of Chartered Accountants pursuant to Limited Liability Rules and shall be appointed by the Partners by passing a resolution as stated in Schedule A. The Partners shall also decide the tenure and the remuneration to be paid the Auditors in the same way.

6. ACCOUNTS

The accounting year of the said LLP shall be from 1st April of the year to 31st March of subsequent year and the first year

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shall be **from 22nd November, 2021 (Being the date of formation of the said LLP) to 31st March 2023..**

The books of accounts as required under the Limited Liability Partnership Act, 2008 shall be kept at the registered office of the said LLP and each Partner shall have access to the same and shall be at liberty to make such copies or extracts there from as he/she may deem fit.

H. REGARDING PARTNERS

1. Admission of New Partner

(I) The new partner may be introduced with the consent of all the existing partners. Such incoming partner shall give his prior consent to act as Partner of the said LLP.

(II) The Contribution of the new partner may be tangible, intangible, moveable or immoveable property and the Partners shall decide minimum contribution to be brought in by incoming partner.

(III) The Profit-sharing ratio of the incoming partner will be decided by the partners depending on the contribution towards the said LLP.

2. Rights of Partners

(I) Each of the parties hereto shall have the rights, title and interest in all the assets and properties in the said LLP in the proportion of their contribution.

(II) Every of the parties hereto shall have a right to have access to and to inspect and copy any books of the said LLP.

(III) Each of the parties hereto shall be entitled to carry on their own, separate and independent business as hitherto they might be doing or they may hereafter do

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as they deem fit and proper and said LLP shall have no objection thereto provided that the said partner has intimated the said fact to the said LLP before the start of the independent business and moreover he shall not use the name of the said LLP to carry on the said business.

(IV) On retirement of a partner, the retiring partner shall be entitled to full payment in respect of all his rights, title and interest in the said LLP as herein provided. However, upon insolvency of a partner his or her rights, title and interest in the said LLP shall cease to exist and become unenforceable. Upon the death of any of the partners herein any one of his or her heirs may be admitted as a partner of the said LLP in place of such deceased partner. The heirs, executors and administrators of such deceased partners shall be entitled, if admitted, to the right, title and interest of such deceased partner.

(V) On the death of any partner, if his or her heir opts not to become the partner, the surviving partners shall have the option to purchase the contribution of the deceased partner in the said LLP.

3. Duties of Partners

(I) Each Partner shall be just and faithful to the other partners in all transactions relating to the LLP.

(II) Each partner shall render true accounts and full information of all things affecting the limited liability partnership or to any partner or his legal representatives.

(III) Every partner shall render account to the limited liability partnership, for any benefit derived by him, without the consent of the said LLP of any transaction concerning the limited liability partnership, or for any use by him of the property, name or any business connection of the said LLP.

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(IV) Every partner shall indemnify the said LLP and the other partners for any loss caused to it by carrying on any business in the name of the said LLP without the consent of the said LLP or his fraud or malpractice in the conduct of the business of the said LLP.

(V) In case any of the Partners of the said LLP desires to transfer or assign his/her interest or shares in the said LLP, he/she can transfer the same with the consent of all the partners.

(VI) No Partner shall without the written consent of other Partners –

- Engage or except for gross misconduct, dismiss any employee of the partnership
- Employ any money, goods or effects of the LLP or pledge the credit thereof except in the ordinary course of business having necessary authority by way of a resolution and upon the account or for the benefit of the said LLP.
- Enter into any bond or become sureties or security with or for any person or do knowingly cause or suffer to be done anything whereby the partnership property or any part thereof may be seized.
- Assign, mortgage or charge his or her share" in the partnership or any asset or property thereof or make any other person a partner therein.
- Engage directly or indirectly in any business competing with that of the said LLP.
- Lend money or give credit on behalf of the said LLP or to have any dealings with any persons, company or firm whom the other partner/s previously in writing have forbidden it to deal

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with. Any loss incurred through any breach of provisions shall be made good to the said LLP by the partner indulging the same.

- Compromise or compound or (except upon payment in full) release or discharge any debt due to the said LLP except upon the written consent given by the other partners.

- Enter into any bond or become bail or surety for any person or knowingly cause or suffer to be done anything whereby the said LLP's property may be endangered.

(VII) Each partner shall: -

- Punctually pay and discharge any debts, indemnify the other partners and the said LLP and its assets against all proceedings, costs, claims and demands in respect thereof.

- The working partners shall give time and attention as may be required for carrying on the business of the said LLP and shall be responsible for compliance of all applicable laws and other Partners shall not be responsible for the same.

4. Duties of Designated Partner

(I) ALL the Parties hereto shall act as the Designated Partners of the said LLP in terms of the requirement of the Limited Liability Partnership Act, 2008.

(II) The Designated Partners shall be responsible for the doing of all acts, matters and things as are required to be done by the limited liability partnership in respect of compliance of the provisions of this Act including appointing a company secretary for filing of any document, return, statement and the like reports

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pursuant to the provisions of Limited Liability Partnership Act, 2008 and Rules thereunder.

(III) The Designated Partners shall be responsible for the doing of all acts arising out of this agreement.

(IV) No remuneration will be given to any of the Designated Partner for rendering of their services for the purpose of compliance of Limited Liability Partnership Act, 2008 and Rules thereunder.

(V) The said LLP shall indemnify and defend its partners and other officers from and against any and all liability in connection with claims, actions and proceedings (regardless of the outcome), judgment, loss or settlement thereof, whether civil or criminal, arising out of or resulting from their respective performances as partners and officers of the said LLP, except for the gross negligence or willful misconduct of the partner or officer seeking indemnification.

NOTARY SATISH SAMPATI GOVERNMENT OF INDIA

5. Remuneration to Partners

The partners may be entitled to such remunerations as may be decided unanimously by all the partners for acting in the business or management in the said LLP in accordance with the provisions of the Income Tax Act.

6. Cessation of Partners

(I) Partner may cease to be partner of the said LLP by giving a notice in writing of not less than 60 days to the other partners of his intention to resign as partner. On receipt of the notice from a Partner, his/her accounts shall be settled in the same manner that of a retiring partner.

(II) No partner can expel any partner except in the situation where any partner has been found guilty of

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carrying of activity/business of said LLP with fraudulent purpose, in which case the partners shall mutually decide about the settlement of accounts of such partner after taking into consideration the losses/damage incurred by the said LLP.

(III) The said LLP can be wounded up with the consent of all the partners, subject to the provisions of Limited Liability Partnership Act 2008.

I. EXTENT OF LIABILITY OF THE LLP

The said LLP shall not bound by anything done by a partner in dealing with a person If –

1. The partner in fact has no authority to act for the said LLP in doing a particular act; and

2. The person knows that he has no authority or does not know or believe him to be a partner of the said LLP.

J. MISCELLANEOUS PROVISIONS

1. The said LLP shall have perpetual succession. So, death, retirement or insolvency of any partner shall not dissolve the said LLP.

2. The said LLP shall indemnify each partner in respect of payments made and personal liabilities incurred by him/her —

(I) In the ordinary and proper conduct of the business and having the authority by way of resolution of the limited liability partnership; or

(II) In or about anything necessarily done for the preservation of the business or property of the limited liability partnership.

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3. All disputes between the partners or between the Partner and the said LLP arising out of the limited liability partnership agreement which cannot be resolved in terms of this agreement shall be referred for arbitration as per the provisions of the Arbitration and Conciliation Act, 1996 (26 of 1996) as amended from time to time.

IN WITNESS WHEREOF the parties have put their respective hands the day and year first hereinabove written Signed and delivered by for and on behalf of **ERO POWER(MAHARASHTRA) LLP**

PARTY NO	PARTY NAME	Signature
FIRST	**ERO POWER LLP** **LLPIN:AAS-3063** **Nominee: RADHIKA MUKUND YERMALKAR (DIN: 08727899)** **Nominee for ERO POWER LLP, as authorised vide Partners Resolution dated: 08th November, 2021.**	Radhi.
SECOND	**VIKRAM MUKUND YERMALKAR (DESIGNATED PARTNER)**	
WITNESS I	Name: SHRUTI RADKAR Address: 611, VAKIL NAGAR, ERANDWANE, PUNE - 411004 PAN: EVAPR6785Q	
WITNESS II	Name: MRUNMAYEE PRAMOD THAKAR Address: D-13, ARCHANANAGAR SOC, ERANDWANE, PUNE-411038 PAN: AVRPT9396E	

NOTARIAL

NOTED AND REGISTERED
SERIAL NUMBER 751/2022
05 JAN 2022

IDENTIFIED BY
ADVOCATE

BEFORE ME
SATISH GANPATI CHAPAKANADE
NOTARY GOVT. OF INDIA
PUNE

ERO POWER LLP Mumbai

x Radhi. x

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SCHEDULE A

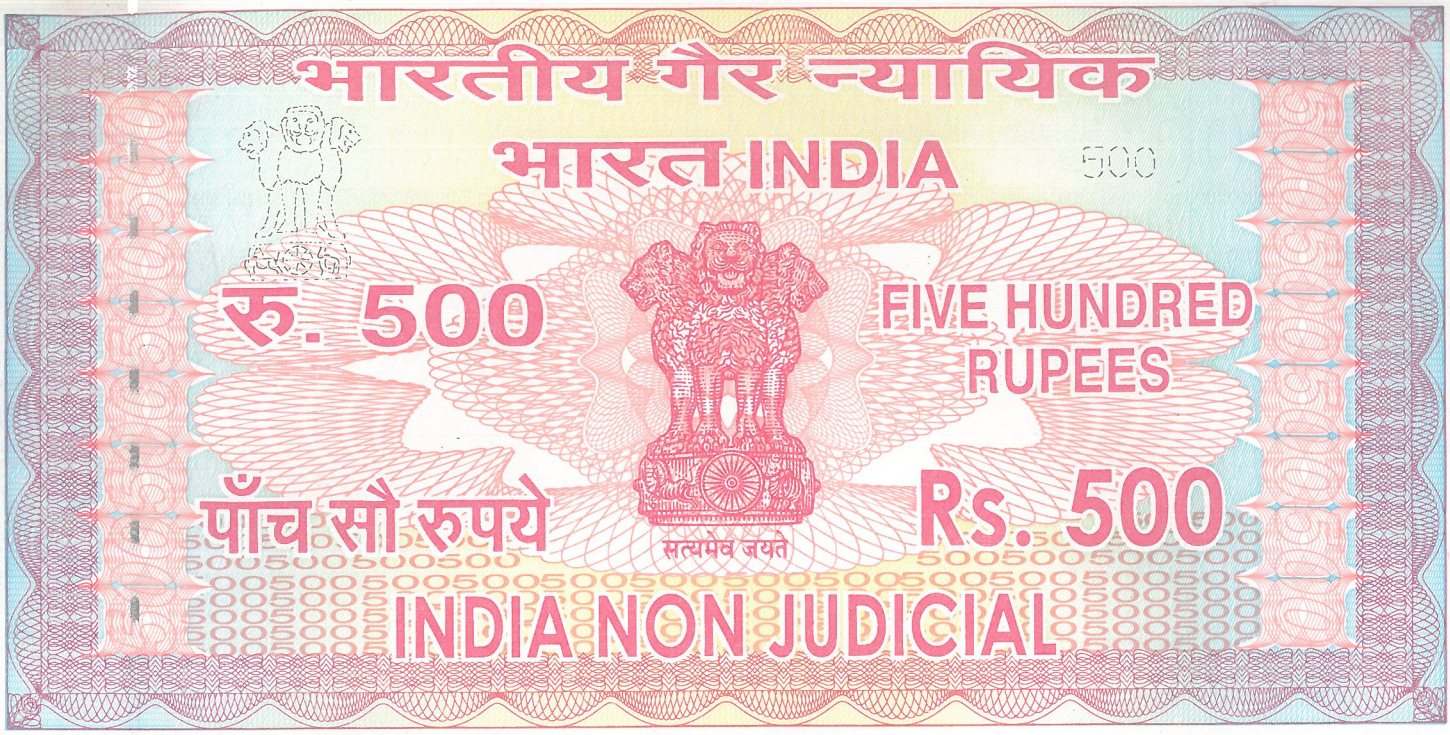
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MATTERS TO BE DECIDED BY A RESOLUTION PASSED AT THE MEETING BY A MAJORITY IN NUMBER OF PARTNERS

1. Appointment / Removal / Tenure and remuneration of Auditor of LLP
2. Appointment/Removal of Partner of LLP
3. Change in name of LLP
4. Change in the main objects of LLP
5. Commencement of new business /Change in business of LLP
6. Additional capital contribution from Partners
7. Approval of Accounts
8. Borrowings whether secured or unsecured
9. Alteration of the provisions contained in agreement of LLP
10. Shifting of registered office of LLP outside the local limits of any city, town or village, where it is situated.
11. Winding up/Closing down business of LLP
12. Voluntarily closure of business of LLP
13. Investment in other Limited Liability Partnership/Company/body corporate.
14. Investment in fixed Assets, plant & machinery, or other immovable or movable assts.
15. Remuneration of working partners and revision thereof.
16. Enter into contract with any person or other body corporate.
17. Amalgamation with other LLP or any other body corporate.
18. Keeping statutory books and records other than registered office of the LLP.
19. Declaration of any address other than the registered office address; for service of documents

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ERO POWER LLP Mumbai



महाराष्ट्र MAHARASHTRA ◐ 2024 ◐ DG 100156

अनु.क्र. 9925 दि. 17/06/25 मु.शु. रक्कम Geof

दस्ताचा प्रकार Agreement

दस्त नोंदणी करणार आहेत का ? होय/नाही.

मिळकतीचे वर्णन

मुद्रांक विक्रेता देणाऱ्याचे नाव Ero Power (Maharashtra) LLP

पत्ता Chinchwad

दुसऱ्या पक्षकाराचे नाव

दुसऱ्या पक्षकाराचे नाव व पत्ता Sachin Naik

मुद्रांक विक्रेता यांची सही

मुद्रांक विक्रेत्याचा परवाना क्र. २२७६०/२०

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला, त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.

सहदुय्यम निबंधक अधिकारी
पुणे

16 JUN 2025

प्रथम मुद्रांक लिपीक
कोषागार पुणे करिता

NOTARY
MADHURI VASANTRAO PAWAR
PUNE
Regd. No. 22276
Exp. Dt. 12/7/2025
GOVERNMENT OF INDIA

ERO POWER (MAHARASHTRA) LLP
LIMITED LIABILITY PARTNERSHIP RECONSTITUTION AGREEMENT

THIS **RECONSTITUTION AGREEMENT** of Limited Liability Partnership is made at **PUNE** on this **26TH DAY OF JUNE 2025**

BETWEEN

1. **ERO POWER LLP**, (LLP Identification Number: AAS-3063) a LLP registered under the Limited Liability Partnership Act 2008 and having its registered office at A-805, 8TH FLOOR, T-8, LODHA ALTIA, WADALA TRUCK TERMINAL ROAD, WADALA TRUCK TERMINAL, NEW CUFF PARED, ANTOP HILL, MUMBAI – 400 037, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, represented by its nominee, **MRS. VANDANA VIKRAM YERMALKAR** (DIN: 11063745) , (PAN: ALNPB8994J) wife of Mr. VIKRAM MUKUND YERMALKAR, residing at P1201, MARVEL ZYPHYR, VITTHAL NAGAR, OPPOSITE EON IT PARK PHASE II, KHARADI, PUNE 411 014, being nominee for representing ERO POWER LLP (nominated vide Resolution passed by the partners of the LLP at their meeting held on 26th June, 2025), hereinafter called the **FIRST PARTY – "The Continuing Partner"**

2. **FUTURE NEXT POWER LLP**, (LLP Identification Number: ACP-0161) a LLP registered under the Limited Liability Partnership Act 2008 and having its registered office at be FLAT NO 19, 4TH FLOOR, KUBER COMPLEX, BIJAPUR RD, INDIRA NAGAR (SOLAPUR), NORTH SOLAPUR, DISTRICT: SOLAPUR, STATE: MAHARASHTRA, COUNTRY: INDIA, PIN CODE: 413 004, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, represented by its nominee, **MR. SANDEEP DATTATRAYA KATTE** (DIN: 11147588) (PAN: CZKPK9357H), born on 04/06/1990, Son of Mr. DATTATRAYA KATTE, residing at 126 VITTHAL MANDIR PARISAR, BADOLE BK, TALUKA: AKKALKOT, DISTRICT: SOLAPUR, STATE: MAHARASHTRA, COUNTRY: INDIA, PIN CODE: 413 226, being nominee for representing FUTURE NEXT POWER LLP (nominated vide Resolution passed by the partners of the LLP at their meeting held on 26th June, 2025), hereinafter called the **SECOND PARTY – "The Newly Admitting Partner"**

3. **MR. VIKRAM MUKUND YERMALKAR** (DIN: 08727898) (PAN; ABTPY7910R) born on 25/04/1983, Son of Mr. Mukund Hariharrao Yermalkar, residing at P1201, MARVEL ZYPHYR, VITTHAL NAGAR, OPPOSITE EON IT PARK PHASE II, KHARADI, PUNE 411 014, which expression shall, unless it be repugnant to the subject or context thereof, include his legal heirs, successors, nominees and permitted assignees and hereinafter called the **THIRD PARTY – "The Retiring Partner"**

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(FIRST PARTY CONTINUES TO ACT AS PARTNER AND DESIGNATED PARTNER, SECOND PARTRY IS BEING INDUCTED AS THE PARTNER AND DESIGNTED PARTNER OF THE LLP AND THE THIRD PARTY RETIRES FROM LLP, UPON EXECUTION OF THIS AGREEMENT)

WHEREAS -

1. The FIRST and THIRD Parties have formed a Limited Liability Partnership, namely ERO POWER (MAHARASHTRA) LLP (LLPIN– AAZ-5504), registered under the Limited Liability Partnership Act, 2008 with the Registrar of LLPs, on 22nd November, 2021, and have executed original LLP agreement dated 5th January, 2022.

2. The FIRST and SECOND Parties have executed into a Memorandum of Understanding (MoU) on **25TH DAY OF JUNE 2025**; and has agreed to collaborate for the purpose of jointly pursuing, developing, and operating the electricity distribution business under the proposed distribution license under section 14 and 15 of Electricity Act, 2003 for Solapur City, State: Maharashtra.

3. Pursuant to the terms of aforesaid MoU, and in order to give effect to this joint collaboration, the Parties intend to restructure the capital contribution, partners, profit sharing ratio, etc. of ERO Power (Maharashtra) LLP.

4. To give effect to the terms of MoU and upon mutual understandings between the parties, the second party namely – **FUTURE NEXT POWER LLP**, (LLPIN: ACP-0161) an LLP registered under the Limited Liability Partnership Act 2008, has agreed to get admitted as partner and appoint its nominee as the designed partner of the LLP, while the third party namely – Mr. Vikram Yermalkar has decided to retire from the LLP effective from the date of execution of this reconstitution agreement.

5. Further, the party of the first part has decided to change its nominee by replacing Mrs. Radhika Mukund Yermalkar with Mrs. Vandana Vikram Yermalkar, and has passed necessary resolution for the same and has executed necessary documents for change in the nomination for representing ERO Power LLP.

6. The LLP has received necessary consent of proposed partner cum designated partner and has also received the letter of resignation from the retiring partner. Accordingly, the LLP has passed necessary resolution for admission of Future Next Power LLP, as partner and appointment of its nominee

NOTARY GOVERNMENT OF INDIA MADHURI VASANTRAO PAWAR PUNE Regd. No. 22275 Exp. Dt. 12/7/2025

7. as the designated partner in the LLP and noted the retirement of Mr. Vikram Mukund Yermalkar from the LLP. Copies of Consent letter, resignation letter and partners resolutions etc. are annexed to this agreement.

8. All the parties are desirous of reduce in writing the terms and conditions of the said reconstitution by entering into this Limited Liability Partnership Reconstitution Agreement.

NOW THEREFORE THIS RECONSTITTUION AGREEMENT WITNESSES AND IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:

A. DEFINITIONS

1. **'Act or the Act'** means the Limited Liability Partnership Act. 2008.

2. **'Chartered Accountant' means a** Chartered Accountant as defined in clause (b) of Subsection 1 of section 2 of the Chartered Accountant Act, 1949 and who has obtained a certificate of practice under subsection (1) of Section 6 of that Act.

3. **"Company secretary" means a company secretary as defined in** clause (c) of sub-section (1) of section 2 of the Company Secretaries Act, 1980 (56 of 1980) and who has obtained a certificate of practice under sub-section (1) of section 6 of that Act;

4. **'Designated Partner' means a partner as defined under Section 7 of** the Act and shall be responsible for doing all of acts, matters and things as are required to be done by the limited liability partnership in respect of compliance of the Act including filing of any document, return, statement and the like report as specified in this agreement.

5. **'Financial Year" in relation to the limited liability partnership means** the period from 1st April of a year to 31st March of the next year provided that if a limited liability partnership is incorporated after 30th September of a year, the financial year may end on 31st March of the next year.

6. **'Limited Liability Partnership" means** ERO POWER (Maharashtra) LLP, a Limited Liability Partnership, having LLPIN– AAZ-5504, registered under the Limited Liability Partnership Act, 2008 with the Registrar of LLPs, on 22nd November, 2021

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7. "Limited Liability Partnership Agreement" means this Agreement.

8. "Partner", in relation to this limited liability partnership, means FIRST AND SECOND parties and any other person who becomes a partner in the limited liability partnership in accordance with the limited liability partnership agreement.

9. "Registrar" means a Registrar, or an Additional, a Joint, a Deputy or an Assistant Registrar, having the duty under the Limited Liability Partnership Act, 2008.

B. NAME OF LIMITED LIABILITY PARTNERSHIP

Upon reconstitution, the name of Limited Liability Partnership remains the same i.e. - "ERO POWER (MAHARASHTRA) LLP", which is registered with the Registrar of LLP'S on 22nd November, 2021having LLPIN – AAZ-5504 (Hereinafter referred to as "the said LLP").

C. REGISTERED OFFICE & OTHER OFFICES

Upon reconstitution, the registered office of the said LLP shall continue to be situated at: A 805,8TH FLOOR, LODHA ALTIA, NEW CUFF PARADE WADALA TRUCK TERMINAL ROAD, ANTOP HILL MUMBAI CITY MAHARASHTRA 400037 INDIA, and/or at such other place or places, or other offices or branches in the same city or in some other place as shall be agreed to by the majority of the partners from time to time by way of resolution.

D. BUSINESS ACTIVITIES OF THE LLP

The LLP shall continue to carry on the business as specified below –

To carry on the business of Power Generation, Power Transmission, Power Distribution and all allied activities including but not limited to – Power Generation, Power Transmission and Power Distribution business related all allied services, Solar Roof top / Ground mounted plant Installations & allied services, Power consultancy Services, Project Modeling, Power Trading, Solar Farms, Manpower Contracts, IT, Electronic Security – CCTV ,Access control , intrusion alarm , Perimeter Security and Automation in Services which includes gate barriers, swing gate automation, sliding gate automation, automated bollards , Facility Management and all activities incidental or necessary for carrying on the aforesaid business.

The LLP may open and operate one or more branches and appoint franchises for carrying out any of the aforesaid business activity.

E. PARTNERS AND DESIGNATED PARTNRES

Upon reconstitution, the following shall be the partners and designated partners of the LLP:

SR NO	PARTY NAME	Designation
01	ERO POWER LLP (Nominee: Mrs. Vandana Yermalkar)	PARTNER (Nominee to act as Designated Partner)
02	FUTURE NEXT POWER LLP (Nominee: Mr. Sandeep Dattatraya Katte)	PARTNER (Nominee to act as Designated Partner)

F. CAPITAL CONTRIBUTIONS

Upon reconstitution, the fixed capital contribution of the said LLP shall be Rs. 50,000/- (Rupees Fifty Thousand only), in the following proportion -

PARTY NO	PARTY NAME	Fixed Capital Contribution (Rs.)	Fixed Capital Contribution (%)
FIRST	ERO POWER LLP (Nominee: Mrs. Vandana Yermalkar)	25,500/-	51.00%
SECOND	FUTURE NEXT POWER LLP (Nominee: Mr. Sandeep Dattatraya Katte)	24,500/-	49.00%
TOTAL		**50,000/-**	**100.00 %**

The Parties hereto shall contribute additional capital, from time to time, in proportionate shares, such amounts by way of contribution to capital, as may be deemed necessary, or expedient for effectively carrying on business of the said LLP, which shall be treated as current capital.

No interest shall be paid or provided in respect of the fixed and / or current capital contribution by the partners, unless otherwise decided by the LLP by way of partners resolution with unanimous consent.

G. SETTLEMENT OF RETIRING PARTNER -

The LLP shall return the entire fixed capital contribution of Rs. 2,500/- to the retiring partner namely – Mr. Vikram Mukund Yermalkar and the new partner – FUTURE NEXT POWER LLP shall deposit a sum of Rs. 24,500/- to the LLP within a period of 7 days from the date of execution of this agreement. Further the LLP shall return the excess capital contribution amounting Rs.22,000 to the continuing Partner i.e ERO POWER LLP within a period of 7 days from the date of execution of this agreement.

Similarly, the LLP shall return the entire amount of current capital contribution, if any, pertaining to him, in the books of accounts as on the date of this agreement to the retiring partner namely – Mr. Vikram Mukund Yermalkar, within a period of 7 days from the date of execution of this agreement.

The LLP shall ensure settlement of all other dues such as unsecured loans, advances, etc. reflecting in the books of accounts of the LLP as on the date of this agreement, within a period of 7 days from the date of execution of this agreement.

H. SHARING OF PROFITS/LOSSES

Upon reconstitution, the net profits/losses of the said LLP arrived at, after providing for payment of interest to partners on the current capital given by them, if any and remuneration to working partners, shall be divided in the following proportions:

PARTY NO	PARTY NAME	Profit / Losses sharing Ratio (%)
FIRST	ERO POWER LLP (Nominee: Mrs. Vandana Yermalkar)	51.00%
SECOND	FUTURE NEXT POWER LLP (Nominee: Mr. Sandeep Dattatraya Katte)	49.00%
TOTAL		**100.00 %**

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After withdrawals of profits as per the aforesaid ratio, the partners are entitled for the withdrawal of current capital contributed to the LLP by him / her.

I. MANAGEMENT

1. BANKING OPERATIONS

The Bankers of the LLP shall be as may be decided by all the partners from time to time unanimously agreed upon.

2. Day-To-day Management

The day-to-day management of the said LLP shall be looked after by all or any of the designated partners / partners as may be mutually agreed by all the parties. The terms, conditions and remuneration of such party for the services rendered by him/her shall be decided by the Partners in a meeting by a resolution following the procedure given in schedule A.

3. MEETINGS

The LLP shall convey and hold at least 4 meetings of partners in a year and 1 meeting in each quarter. The meeting of partners may be called by giving 8 **days' notice** in writing to all the partners at their residential address. An urgent meeting can be called by giving a shorter notice, if it is rectified by all the partners at the meeting. The quorum for such meeting shall be at least 2 partners and the partners shall be entitled to appoint an authorized representative to attend such meeting and such authorized person shall form part of the quorum.

The meeting of Partners shall ordinarily be held at the registered office of the said LLP or at any other place as per the convenience of partners and mutually agreed amongst them.

The matters discussed in the meeting of the said LLP shall be decided by a resolution passed by a majority in number of votes, wherein each partner shall have one vote.

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4. DECISIONS

In addition to matters stated hereinabove, the Partners of the said LLP shall take all the decisions on the matters stated in Schedule A annexed hereto only by way of a resolution at a meeting and signed by the partners present in the meeting.

5. AUDITORS

The Auditors of the said LLP shall be a qualified Chartered Accountant/Firm of Chartered Accountants pursuant to Limited Liability Rules and shall be appointed by the Partners by passing a resolution as stated in Schedule A. The Partners shall also decide the tenure and the remuneration to be paid the Auditors in the same way.

6. ACCOUNTS

The accounting year of the said LLP shall continue to be from 1st April of the year to 31st March of subsequent year.

The books of accounts as required under the Limited Liability Partnership Act, 2008 shall be kept at the registered office of the said LLP and each Partner shall have access to the same and shall be at liberty to make such copies or extracts there from as he/she may deem fit.

J. REGARDING PARTNERS

1. Admission of New Partner

(I) The new partner may be introduced with the consent of all the existing partners. Such incoming partner shall give his prior consent to act as Partner of the said LLP.

(II) The Contribution of the new partner may be tangible, intangible, moveable or immoveable property and the Partners shall decide minimum contribution to be brought in by incoming partner.

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(III) The Profit-sharing ratio of the incoming partner will be decided by the partners depending on the contribution towards the said LLP.

2. Rights of Partners

(I) Each of the parties hereto shall have the rights, title and interest in all the assets and properties in the said LLP in the proportion of their contribution.

(II) Every of the parties hereto shall have a right to have access to and to inspect and copy any books of the said LLP.

(III) Each of the parties hereto shall be entitled to carry on their own, separate and independent business as hitherto they might be doing or they may hereafter do as they deem fit and proper and said LLP shall have no objection thereto provided that the said partner has intimated the said fact to the said LLP before the start of the independent business and moreover he shall not use the name of the said LLP to carry on the said business.

(IV) On retirement of a partner, the retiring partner shall be entitled to full payment in respect of all his rights, title and interest in the said LLP as herein provided. However, upon insolvency of a partner his or her rights, title and interest in the said LLP shall cease to exist and become unenforceable. Upon the death of any of the partners herein any one of his or her heirs may be admitted as a partner of the said LLP in place of such deceased partner. The heirs, executors and administrators of such deceased partners shall be entitled, if admitted, to the right, title and interest of such deceased partner.

(V) On the death of any partner, if his or her heir opts not to become the partner, the surviving partners shall have the option to purchase the contribution of the deceased partner in the said LLP.

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3. Duties of Partners

(I) Each Partner shall be just and faithful to the other partners in all transactions relating to the LLP.

(II) Each partner shall render true accounts and full information of all things affecting the limited liability partnership or to any partner or his legal representatives.

(III) Every partner shall render account to the limited liability partnership, for any benefit derived by him, without the consent of the said LLP of any transaction concerning the limited liability partnership, or for any use by him of the property, name or any business connection of the said LLP.

(IV) Every partner shall indemnify the said LLP and the other partners for any loss caused to it by carrying on any business in the name of the said LLP without the consent of the said LLP or his fraud or malpractice in the conduct of the business of the said LLP.

(V) In case any of the Partners of the said LLP desires to transfer or assign his/her interest or shares in the said LLP, he/she can transfer the same with the consent of all the partners.

(VI) No Partner shall without the written consent of other Partners –

- Engage or except for gross misconduct, dismiss any employee of the partnership
- Employ any money, goods or effects of the LLP or pledge the credit thereof except in the ordinary course of business having necessary authority by way of a resolution and upon the account or for the benefit of the said LLP.
- Enter into any bond or become sureties or security with or for any person or do knowingly cause or suffer

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to be done anything whereby the partnership property or any part thereof may be seized.

- Assign, mortgage or charge his or her share" in the partnership or any asset or property thereof or make any other person a partner therein.
- Engage directly or indirectly in any business competing with that of the said LLP.
- Lend money or give credit on behalf of the said LLP or to have any dealings with any persons, company or firm whom the other partner/s previously in writing have forbidden it to deal with. Any loss incurred through any breach of provisions shall be made good to the said LLP by the partner indulging the same.
- Compromise or compound or (except upon payment in full) release or discharge any debt due to the said LLP except upon the written consent given by the other partners.
- Enter into any bond or become bail or surety for any person or knowingly cause or suffer to be done anything whereby the said LLP's property may be endangered.

(VII) Each partner shall: -

- Punctually pay and discharge any debts, indemnify the other partners and the said LLP and its assets against all proceedings, costs, claims and demands in respect thereof.
- The working partners shall give time and attention as may be required for carrying on the business of the said LLP and shall be responsible for compliance of all applicable laws and other Partners shall not be responsible for the same.

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4. Duties of Designated Partner

(I) ALL the Parties hereto shall act as the Designated Partners of the said LLP in terms of the requirement of the Limited Liability Partnership Act, 2008.

(II) The Designated Partners shall be responsible for the doing of all acts, matters and things as are required to be done by the limited liability partnership in respect of compliance of the provisions of this Act including appointing a company secretary for filing of any document, return, statement and the like reports pursuant to the provisions of Limited Liability Partnership Act, 2008 and Rules thereunder.

(III) The Designated Partners shall be responsible for the doing of all acts arising out of this agreement.

(IV) No remuneration will be given to any of the Designated Partner for rendering of their services for the purpose of compliance of Limited Liability Partnership Act, 2008 and Rules thereunder.

(V) The said LLP shall indemnify and defend its partners and other officers from and against any and all liability in connection with claims, actions and proceedings (regardless of the outcome), judgment, loss or settlement thereof, whether civil or criminal, arising out of or resulting from their respective performances as partners and officers of the said LLP, except for the gross negligence or willful misconduct of the partner or officer seeking indemnification.

5. Remuneration to Partners

The partners may be entitled to such remunerations as may be decided unanimously by all the partners for acting in the business or management in the said LLP in accordance with the provisions of the Income Tax Act.

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6. Cessation of Partners

(I) Partner may cease to be partner of the said LLP by giving a notice in writing of not less than 60 days to the other partners of his intention to resign as partner. On receipt of the notice from a Partner, his/her accounts shall be settled in the same manner that of a retiring partner.

(II) No partner can expel any partner except in the situation where any partner has been found guilty of carrying of activity/business of said LLP with fraudulent purpose, in which case the partners shall mutually decide about the settlement of accounts of such partner after taking into consideration the losses/damage incurred by the said LLP.

(III) The said LLP can be wounded up with the consent of all the partners, subject to the provisions of Limited Liability Partnership Act 2008.

K. EXTENT OF LIABILITY OF THE LLP

The said LLP shall not bound by anything done by a partner in dealing with a person If –

1. The partner in fact has no authority to act for the said LLP in doing a particular act; and

2. The person knows that he has no authority or does not know or believe him to be a partner of the said LLP.

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L. MISCELLANEOUS PROVISIONS

1. The said LLP shall have perpetual succession. So, death, retirement or insolvency of any partner shall not dissolve the said LLP.

2. The said LLP shall indemnify each partner in respect of payments made and personal liabilities incurred by him/her —

(I) In the ordinary and proper conduct of the business and having the authority by way of resolution of the limited liability partnership; or

(II) In or about anything necessarily done for the preservation of the business or property of the limited liability partnership.

3. All disputes between the partners or between the Partner and the said LLP arising out of the limited liability partnership agreement which cannot be resolved in terms of this agreement shall be referred for arbitration as per the provisions of the Arbitration and Conciliation Act, 1996 (26 of 1996).

4. In case of any conflicting provisions between the original LLP and this agreement, then the clauses of this agreement shall override any other agreement and prevail over all other agreements/documents/papers etc.

5. This LLP Reconstitution Agreement shall be read and kept along with the Original LLP Agreement.

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ATTESTED

MADHURI VASANTRAO PAWAR
ADVOCATE & NOTARY
GOVT. OF INDIA

27 JUN 2025

MADHURI VASANTRAO PAWAR
Sr. No. 40/2, J.J. Niwas, Keshavnagar,
Mundhwa, Pune-411036
Mob.: 9764292996

IN WITNESS WHEREOF the parties have put their respective hands the day and year first hereinabove written Signed and delivered by for and on behalf of ERO POWER (MAHARASHTRA) LLP

PARTY NO	PARTY NAME	Signature
FIRST	ERO POWER LLP (Nominee: Mrs. Vandana Yermalkar)	VANDANA VIKRAM YERMALKAR Digitally signed by VANDANA VIKRAM YERMALKAR Date: 2025.06.26 21:15:32 +05'30'
SECOND	FUTURE NEXT POWER LLP (Nominee: Mr. Sandeep Dattatraya Katte)	SANDEEP DATTATRAYA KATTE Digitally signed by SANDEEP DATTATRAYA KATTE Date: 2025.06.26 17:25:05 +05'30'
THIRD	VIKRAM MUKUND YERMALKAR (RETIRING PARTNER)	VIKRAM MUKUND YERMALKAR Digitally signed by VIKRAM MUKUND YERMALKAR Date: 2025.06.26 17:26:11 +05'30'
WITNESS I	Name: RAJIV SAMBHAJIRAO NIKAM Address: PUNE PAN: BBSPN2422D	Rajivkam 26/06/2025
WITNESS II	Name: PRAJKTA AVADHUT APHALE Address: PUNE PAN: CBNPA3066L	PAAphale 26/06/2025

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SCHEDULE A

MATTERS TO BE DECIDED BY A RESOLUTION PASSED AT THE MEETING BY A MAJORITY IN NUMBER OF PARTNERS

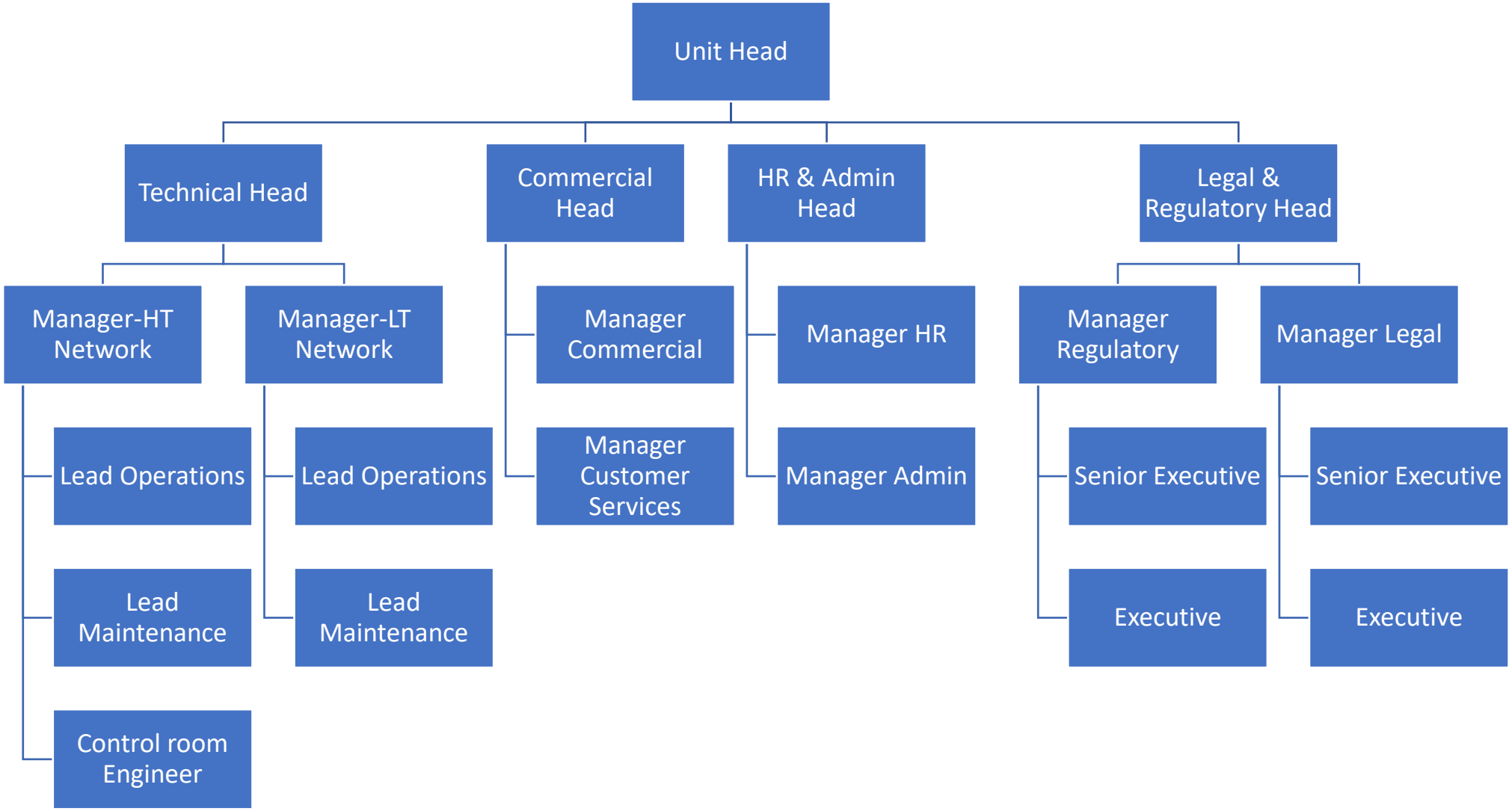
1. Appointment / Removal / Tenure and remuneration of Auditor of LLP
2. Appointment/Removal of Partner of LLP
3. Change in name of LLP
4. Change in the main objects of LLP
5. Commencement of new business /Change in business of LLP
6. Additional capital contribution from Partners
7. Approval of Accounts
8. Borrowings whether secured or unsecured
9. Alteration of the provisions contained in agreement of LLP
10. Shifting of registered office of LLP outside the local limits of any city, town or village, where it is situated.
11. Winding up/Closing down business of LLP
12. Voluntarily closure of business of LLP
13. Investment in other Limited Liability Partnership/Company/body corporate.
14. Investment in fixed Assets, plant & machinery, or other immovable or movable assts.
15. Remuneration of working partners and revision thereof.
16. Enter into contract with any person or other body corporate.
17. Amalgamation with other LLP or any other body corporate.
18. Keeping statutory books and records other than registered office of the LLP.
19. Declaration of any address other than the registered office address; for service of documents

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ANNEXURE -VI

Proposed Organization Structure



ANNEXURE - VII

SENIOR EXECUTIVE MANAGEMENT DETAILS

Function	Name	Position	Qualification	Area of Expertise	Experience
Management	Vikram Yermalkar	Partner	B.E. (Electrical) PGDER (by MERC)	Managing for Power Distribution, EPC Projects, Regulatory Compliance, SEZ Energy Management, Electrical Design, Renewable Energy, Infrastructure Development, Project Management, Grid Connectivity, Metering & Billing, Business Strategy, Power Sector Consultancy, Financial Structuring.	22 Years
Regulatory & Management	Vandana Yermalkar	CEO	B.Tech. (Electrical) EMBA (Finance) PGDER (by MERC)	Power Sector Leadership, Regulatory Strategy, Electricity Distribution, EPC Project Management, SEZ Infrastructure Operations, Electricity Trading Compliance, Business Process Optimization, Financial Oversight, Corporate Governance, Strategic Business Development, Investor Relations, Policy Formulation & Implementation, HR & Talent Management, MSME Management, Project Finance & Structuring, Operational Risk Management, Legal & Statutory Compliance, Contract Negotiation, Organizational Growth	25 Years

				Strategy, Government & Utility Liaison, Commercial & Administrative Strategy, Audit & Internal Control Systems, Training & Capacity Building	
Technical & Operations	Nisar Shaikh	Technical & Operations Head	Diploma (Electrical)	Power Distribution Licensee Operations, Distribution Franchisee Setup, SEZ Power Infrastructure, Regulatory Compliance (MERC, SLDC, MSETCL), Energy Metering & Billing, Project Execution & Capex Planning, Preventive & Breakdown Maintenance, Facility & Property Management, Open Access & Power Purchase, Electrical Safety Procedures, Asset Management, Energy Audit & Scheduling, Technical Survey & Tender Documentation.	30 Years
Engineering & Project Management	Amol Ajalkar	EPC and Project Management Head (Technical & Engineering)	B.E. (Electrical)	Project Management, MEP Services, Electrical System Design & Execution, Power Substations, HT/LT Electrical Networks, EPC Project Coordination, Quality Assurance & Control (QA/QC), Cost Estimation & Budgeting, Vendor & Contractor Management, Electrical Licensing & Liaison (MSEDCL), Renewable Energy Projects, Facility Commissioning, Safety Compliance, Scheduling & Resource Planning, BOQ Preparation, and Turnkey Project Delivery.	25 Years
Design & Engineering	Supriya Nirantare	Design and	B.E. (Electrical)	Electrical System Design, GIS Substation Design	25 Years

& Procurement		Procurement Head		(400/220/33kV), MEP Coordination, ELV Systems, Data Centre Infrastructure, Industrial Electrical Design, Budgeting & Estimation, Electrical Tendering, Value Engineering, Project Management, Electrical Consultancy, Commercial & Residential Building Services, and Cost Forecasting.	
Legal, Customer Relationship & Service	Jaikumar Dakhane	Business Development Head	B.E. (Electrical) M.B.A (Power) L.L.B	Project Management, Power Generation, Transmission & Distribution Projects, Renewable Energy, Detailed & Pre-Feasibility Report (DPR/PFR) Preparation, Regulatory Compliance, EPC Project Execution, Hydro and Thermal Power Plants, Government Liaison & Approvals (CEA, MSEDCL, MSETCL, MEDA), Tariff Estimation (CERC/SERC), Business Development, Technical Due Diligence, Site Coordination, and Bid Management.	12 Years
Regulatory & Compliance	Jaywant Shirbhate	Legal and Regulatory Head	B.E. (Electrical)	More than 12 years' experience in the field of Renewable Energy power sector ranging from Regulatory Advisor, consulting, Power Purchase, Power Trading, Business Development, Tendering and Bidding as well as Budget Planning. Worked with industrial, commercial, and residential consumers, as well as distribution and generation of power utilities for government clients.	12 Years

Finance & Accounts	Manish Puranik	Finance Head	M.Com CA	Financial Planning & Analysis, Project Finance, Budgeting & Forecasting, Working Capital Management, Debt Structuring, Equity Fundraising, Regulatory Financial Reporting, Taxation & Compliance (Direct & Indirect), Financial Due Diligence, MIS & Financial Modelling, Cash Flow Management, Internal Controls & Audit, Statutory Compliance (ROC, GST, Income Tax), Financial Risk Management, ERP & Accounting Systems, Investor Reporting, Cost Optimization, Financial Structuring for Power Projects, Capex & Openx Monitoring, Commercial Evaluation of EPC Contracts, Profitability Analysis, SEZ & Infrastructure Financial Compliance, CERC/MERC Financial Filings.	15 Years
Human Resource	Abhishek Galinde	Human Resource Head	B.B.A MBA (HR)	Human Resource Management, Talent Acquisition, Employee Engagement, HR Operations, Compliance & Statutory Management, Payroll Administration, Organizational Development, Policy Implementation, Training & Development, Performance Management, Administration.	10 Years
Commercial & Regulatory	Amol Mehta	Sr. Manager –	B. Com MBA	Customer Service Management, Utility Billing Operations, Revenue	15 Years

		Legal and Regulatory		Protection & Recovery, Commercial Loss Analysis, Meter Reading Validation, LT/HT Consumer Billing, Key Consumer Account Handling, SAP Billing Systems, Oracle Utility Systems, Software Development Support, CRM & CIS Platforms (E-Link, CMS), Regulatory Liaison, Site Inspection & Commercial Feasibility, Consumer Complaint Resolution, Team Leadership & Staff Supervision, MIS Reporting & Data Analytics, Billing Validation & Correction, MRI Data Analysis, Service Quality Monitoring, Utility Tender Documentation, Field Operations Management, Commercial Feasibility Studies, Stakeholder Coordination, Utility Project Support, Public Infrastructure Customer Interface.	
Technical & Engineering	Anteshwar Sindalkar	Sr. Manager – Project Management	B.E. (Electrical) Diploma (Electrical)	Project Management, Business Development, Power Distribution, EPC Project Coordination, Client Relationship Management, SEZ Infrastructure, Data Centre Power Solutions, Regulatory Compliance, Technical Feasibility Studies, Proposal Writing, Tender Management, Load Flow Analysis, Commercial Negotiation, Energy Cost Optimization, Electrical Network Design, Transmission & Distribution Projects,	8 Years

				Vendor Management, Stakeholder Communication, Site Coordination, Power Sector Consulting.	
Technical & Engineering	Nilesh katkar	Manager - Technical & Engineering	B.E. (Electrical)	Power Project Management, PMC Coordination, Electrical Infrastructure, Site Supervision, Quality Control, Substation & Distribution Design, Stakeholder Liaison, Technical Documentation, Tender Compliance, CAPEX Planning, Vendor Coordination, Turnkey Project Delivery.	6 Years
Operations & Maintenance	Suraj Mahamune	Sr. Manager - Operations & Maintenance	Diploma (Electrical)	Electrical Project Execution, Power Transmission & Distribution, HT/LT Systems, Substation Construction, Electrical Infrastructure Development, Project Coordination, EPC Project Execution, Site Supervision, Field Engineering, Material Planning & BOQ, Vendor & Contractor Management, Quality Assurance & Inspection, Preventive & Corrective Maintenance, Installation & Commissioning, Project Scheduling & Monitoring, Safety Compliance & Statutory Norms, Public Infrastructure Projects, Load Testing & Equipment Handling, Documentation & Reporting, Government Tender Projects.	13 Years
Operations & Maintenance	Dushyant Hulvan	Manager - Operations &	B.E. (Electrical) MBA (Operation)	Project Execution, Power Infrastructure, Hyperscale Data Centre Projects, 550 MW PMP Coordination,	7 years

		Maintenance		Extra High Voltage (EHV) Substations, HT/LT Electrical Systems, Electrical Site Supervision, Quality Assurance & Control, Project Scheduling, Electrical Drawings & BOQ Review, Vendor Coordination, Technical Compliance, Safety Implementation, Site Progress Monitoring, CAPEX Project Oversight, Client Coordination, EPC Project Support, Testing & Commissioning, Documentation & Reporting.	

ANNEXURE - VIII

COPY EVIDENCING THE ONLINE PAYMENT

27 Jun 2025	NEFT - SBIN0005345 - EROPOWERLLPPETETIONF - 30192810455 - Maharashtra Electricity Regulatory Commi	HDFCN52025062716173795	27 Jun 2025	500,000.00

ANNEXURE -IX

COST AND TIMELINE FOR THE PROJECT DEVELOPED – EON I

FY	Total Infra Cost	Management Fees	IDC	DL Capex	GIS Cost	Grant Total
2007-08	21,63,11,095	1,99,33,104	3,22,37,490	-	-	26,84,81,689
2008-09	7,03,99,491	64,87,325	1,04,91,847	-	-	8,73,78,663
2009-10	3,17,93,691	29,29,794	47,38,309	-	-	3,94,61,794
2010-11	12,70,50,417	1,17,07,718	1,89,34,704	-	-	15,76,92,838
2011-12	4,49,99,853	41,46,744	67,06,463	-	-	5,58,53,060
2012-13	19,58,73,082	1,80,49,738	2,91,91,551	-	-	24,31,14,371
2013-14	3,36,93,376	31,04,850	50,21,425	-	-	4,18,19,651
2014-15	3,42,60,438	31,57,105	51,05,936	-	-	4,25,23,479
2015-16	9,66,96,459	89,10,595	1,44,10,963	-	-	12,00,18,017
2016-17	1,88,17,995	17,34,081	28,04,502	-	-	2,33,56,579
2017-18	81,96,378	7,55,298	12,21,531	-	-	1,01,73,207
2018-19	3,13,328	28,873	46,696	-	-	3,88,898
2019-20	2,36,20,098	21,76,596	35,20,174	-	-	2,93,16,868
2020-21	-	-	-	3,76,25,000	14,25,24,510	18,01,49,510
Grant Total	90,20,25,701	8,31,21,822	13,44,31,589	3,76,25,000	14,25,24,510	1,29,97,28,624

FY	Total Infra Cost	Management Fees	IDC	DL Capex	GIS Cost	Grant Total
2010-11	19,88,17,378.65	1,83,21,055.37	2,96,30,348.81	-	-	24,67,68,782.83
2013-14	19,88,17,378.65	1,83,21,055.37	2,96,30,348.81	-	-	24,67,68,782.83
2014-15	20,92,81,451.21	1,92,85,321.44	3,11,89,840.85	-	-	25,97,56,613.51
2015-16	20,05,61,390.74	1,84,81,766.38	2,98,90,264.15	-	-	24,89,33,421.28
2016-17	4,36,00,302.34	40,17,775.30	64,97,883.51	-	-	5,41,15,961.15
2019-20	5,09,47,799.00	46,94,848.00	75,92,903.00	-	-	6,32,35,550.76
2020-21	-	-	-	3,76,25,000	-	3,76,25,000.00
2021-22	-	-	-		14,25,24,510	14,25,24,509.80
Grant Total	90,20,25,701	8,31,21,822	13,44,31,589	3,76,25,000	14,25,24,510	1,29,97,28,622

ANNEXURE -X

CAPITAL EXPENDITURE AND CAPITALISATION OF EON PHASE - II

FY	Electrical Infra Cost	Civil Cost	Management Fees	IDC	DL Capex	GIS Cost	Grant Total
2015-16	4,64,100	13,00,00,000	27,649	19,749	-	-	13,05,44,497
2016-17	95,36,600	-	83,12,819	59,37,728	-	-	2,37,87,146
2017-18	6,16,40,450	-	36,72,197	26,22,998	-	-	6,79,35,644
2018-19	13,36,58,589	7,45,00,000	1,24,00,937	88,57,812	-	-	22,94,17,338
2019-20	5,05,778	-	30,131	21,522	-	-	5,57,432
2020-21	-	-	-	-	2,91,25,000	9,12,15,686	12,03,40,686
Grant Total	20,58,05,517	20,45,00,000	2,44,43,733	1,74,59,809	2,91,25,000	9,12,15,686	57,25,49,745

FY	Electrical Infra Cost	Civil Cost	Management Fees	IDC	DL Capex	GIS Cost	Grant Total
2016-17	4,64,100	13,00,00,000	27,649	19,749	-	-	13,05,44,497
2017-18	95,36,600	-	83,12,819	59,37,728	-	-	2,37,87,146
2018-19	6,16,40,450	-	36,72,197	26,22,998	-	-	6,79,35,644
2019-20	13,36,58,589	7,45,00,000	1,24,00,937	88,57,812	-	-	22,94,17,338
2020-21	5,05,778	-	30,131	21,522	-	-	5,57,432
2021-22	-	-	-	-	2,91,25,000	9,12,15,686	12,03,40,686
Grant Total	20,58,05,517	20,45,00,000	2,44,43,733	1,74,59,809	2,91,25,000	9,12,15,686	57,25,49,745

ANNEXURE -XI

CAPITAL EXPENDITURE AND CAPITALISATION OF MANJARI SEZ - FY 2024 - 25

Sr. No.	Description	Amount
1	ABT Metering Work (Jsons Transformer and Contractor)	44,32,242
2	Scada Work (Ashida Electronics Private Limited)	15,21,100
3	Consumer Metering (Maestrotek Innovation Private)	22,12,305
4	Consultancy and Liosoning charges for Power distribution licensee - Manjari Plant.	47,50,000
	Total	1,29,15,647

ANNEXURE - XII

CAPITAL EXPENDITURE AND CAPITALISATION OF HADAPSAR SEZ - FY 2024 - 25

Sr. No.	Description	Amount
1	ABT Metering Work (Jsons Transformer and Contractor)	44,32,242
2	Scada Work (Ashida Electronics Private Limited)	15,21,100
3	Consumer Metering (Maestrotek Innovation Private)	12,29,070
4	Consultancy and Liosoning charges for Power distribution licensee - Hadapsar Plant.	47,50,000
	TOTAL	1,19,32,412

ANNEXURE - XIII

आयकर विभाग INCOME TAX DEPARTMENT भारत सरकार GOVT. OF INDIA

सत्यमेव जयते

ई– स्थायी लेखा संख्या कार्ड
e - Permanent Account Number (e-PAN) Card

AAIFE3556B

नाम / Name	ERO POWER LLP
निगमन/गठन की तारीख Date of Incorporation / Formation	19/03/2020

Validity unknown

Digitally signed by Income Tax PAN Services Unit, NSDL eGovernance
Date: 2020.07.13 10:40:10 GMT+05:30
Reason: NSDL e-PAN Sign
Location: Mumbai

- ✓ Permanent Account Number (PAN) facilitate Income Tax Department linking of various documents, including payment of taxes, assessment, tax demand tax arrears, matching of information and easy maintenance & retrieval of electronic information etc. relating to a taxpayer.
  स्थायी लेखा संख्या (पैन) एक करदाता से संबंधित विभिन्न दस्तावेजों को जोड़ने में आयकर विभाग को सहायक होता है, जिसमें करों के भुगतान, आकलन, कर मांग, टैक्स बकाया, सूचना के मिलान और इलक्ट्रॉनिक जानकारी का आसान रखरखाव व बहाली आदि भी शामिल है ।
- ✓ Quoting of PAN is now mandatory for several transactions specified under Income Tax Act, 1961 (Refer Rule 114B of Income Tax Rules, 1962)
  आयकर अधिनियम, 1961 के तहत निर्दिष्ट कई लेनदेन के लिए स्थायी लेखा संख्या (पैन) का उल्लेख अब अनिवार्य है (आयकर नियम, 1962 के नियम 114B, का संदर्भ लें)
- ✓ Possessing or using more than one PAN is against the law & may attract penalty of upto Rs. 10,000.
  एक से अधिक स्थायी लेखा संख्या (पैन) का रखना या उपयोग करना, कानून के विरुद्ध है और इसके लिए 10,000 रुपये तक का दंड लगाया जा सकता है।
- ✓ The PAN Card enclosed contains Enhanced QR Code which is readable by a specific Android Mobile App. Keyword to search this specific Mobile App on Google Play Store is "Enhanced QR Code Reader for PAN Card.
  संलग्न पैन कार्ड में एनहान्स क्यूआर कोड शामिल है जो एक विशिष्ट एंड्रॉइड मोबाइल ऐप द्वारा पठनीय है। Google Play Store पर इस विशिष्ट मोबाइल ऐप को खोजने के लिए कीवर्ड "Enhanced QR Code Reader for PAN Card" है।

Cut

आयकर विभाग INCOME TAX DEPARTMENT भारत सरकार GOVT. OF INDIA

स्थायी लेखा संख्या कार्ड
Permanent Account Number Card

AAIFE3556B

नाम / Name
ERO POWER LLP

निगमन/गठन की तारीख
Date of Incorporation/Formation
19/03/2020

Fold

इस कार्ड के खोने/पाने पर कृपया सूचित करें/लौटाएं:
आयकर पैन सेवा इकाई, एन एस डी एल
5 वीं मंजिल, मंत्री स्टर्लिंग,
प्लॉट नं. 341, सर्वे नं. 997/8,
मॉडल कालोनी, दीप बंगला चौक के पास,
पुणे - 411 016.

If this card is lost / someone's lost card is found, please inform / return to :
Income Tax PAN Services Unit, NSDL
5th Floor, Mantri Sterling,
Plot No. 341, Survey No. 997/8,
Model Colony, Near Deep Bungalow Chowk,
Pune - 411 016.

Tel: 91-20-2721 8080, Fax: 91-20-2721 8081
e-mail: tininfo@nsdl.co.in

Electronically issued and Digitally signed ePAN is a valid mode of issue of Permanent Account Number (PAN) post amendments in clause (c) in the Explanation occurring after sub-section (8) of Section 139A of Income Tax Act, 1961 and sub-rule (6) of Rule 114 of the Income Tax Rules, 1962. For more details, click here

ANNEXURE - XIV

आयकर विभाग भारत सरकार

INCOME TAX DEPARTMENT GOVT. OF INDIA

सत्यमेव जयते

Sep 02, 2020

Ref.No.: 88303912723025/TAN/NEW

TO,
ERO POWER LLP
A 805, 8TH FLOOR, ALTIA
LODHA NEW CUFFE PARADE
NR WADALA TRUCK TERMINAL
WADALA
MUMBAI-400037
MAHARASHTRA
TEL. NO.:8806528804

Sir/Madam,

Sub : Allotment of Tax Deduction Account Number (TAN) as per Income Tax Act,1961

Kindly refer to your application (Form 49B) dated Aug 05, 2020 for the allotment of Tax Deduction Account Number.

In this connection, the following TAN has been issued to you/your organisation:

MUME13775G

Please quote the same in all TDS challans,TDS Certificates,TDS returns,Tax Collection at Source(TCS) returns as well as other documents pertaining to such transactions.

Quoting of TAN on all TDS returns and challans for payment of TDS is necessary to ensure credit of TDS paid by you and faster processing of TDS returns.

The above TAN should also be used as Tax Collections at Source Account Number under section 206CA.

Kindly note that it is mandatory to quote TAN while furnishing TDS returns, including e-TDS returns. e-TDS returns will not be accepted if TAN is not quoted.

This supersedes all the Tax Deduction / Collection Account Number, alloted to you earlier.

Income Tax Department

Validity unknown

Digitally signed by NSDL e-Goverance Infrastructure Ltd
Date: 2020.09.02 11:48:26 GMT+05:30
Reason: NSDL eTAN Sign
Location: Mumbai

Caution : Income Tax Department does not send e-mails regarding refunds and does not seek any taxpayer information like username, password, details of ATM, bank accounts, credit cards, etc. Taxpayers are advised not to part with such information on the basis of emails.

ANNEXURE -XV

आयकर विभाग INCOME TAX DEPARTMENT

सत्यमेव जयते

भारत सरकार GOVT. OF INDIA

ई– स्थायी लेखा संख्या कार्ड
e - Permanent Account Number (e-PAN) Card

AAJFE4748E

नाम / Name	ERO POWER (MAHARASHTRA) LLP
निगमन / गठन की तारीख / Date of Incorporation/Formation	22/11/2021

Validity unknown

Digitally Signed by : Income Tax Department

Date : 31012022 051502
Reason : Document Signer
Location : India

- ✓ Permanent Account Number (PAN) facilitate Income Tax Department linking of various documents, including payment of taxes, assessment, tax demand tax arrears, matching of information and easy maintenance & retrieval of electronic information etc. relating to a taxpayer.
  स्थायी लेखा संख्या (पैन) एक करदाता से संबंधित विभिन्न दस्तावेजों को जोड़ने में आयकर विभाग को सहायक होता है, जिसमें करों के भुगतान, आकलन, कर मांग, टैक्स बकाया, सूचना के मिलान और इलक्ट्रॉनिक जानकारी का आसान रखरखाव व बहाली आदि भी शामिल है ।
- ✓ Quoting of PAN is now mandatory for several transactions specified under Income Tax Act, 1961 (Refer Rule 114B of Income Tax Rules, 1962)
  आयकर अधिनियम, 1961 के तहत निर्दिष्ट कई लेनदेन के लिए स्थायी लेखा संख्या (पैन) का उल्लेख अब अनिवार्य है (आयकर नियम, 1962 के नियम 114B, का संदर्भ लें)
- ✓ Possessing or using more than one PAN is against the law & may attract penalty of upto Rs. 10,000.
  एक से अधिक स्थायी लेखा संख्या (पैन) का रखना या उपयोग करना, कानून के विरुद्ध है और इसके लिए 10,000 रुपये तक का दंड लगाया जा सकता है।
- ✓ This e-PAN Card contains Enhanced QR Code which is readable by a specific Android Mobile App. Keyword to search this specific Mobile App on Google Play Store is "PAN QR Code Reader".
  इस ई-स्थायी लेखा संख्या (e-PAN) कार्ड में वर्धित क्यूआर कोड शामिल है जो एक विशिष्ट एंड्रॉइड मोबाइल ऐप द्वारा पठनीय है। Google Play Store पर इस विशिष्ट मोबाइल ऐप को खोजने के लिए कीवर्ड "PAN QR Code Reader" है।

Cut

आयकर विभाग INCOME TAX DEPARTMENT

भारत सरकार GOVT. OF INDIA

ई-स्थायी लेखा संख्या कार्ड
e - Permanent Account Number Card

AAJFE4748E

नाम / Name
ERO POWER (MAHARASHTRA) LLP

निगमन / गठन की तारीख
Date of Incorporation/Formation
22/11/2021

Fold

In case this card is lost / found, kindly inform / return to :
Income Tax PAN Services Unit, UTIITSL
Plot No. 3, Sector 11, CBD Belapur,
Navi Mumbai - 400 614.

इस कार्ड के खोने/पाने पर कृपया सूचित करें/लौटाएं :
आयकर पैन सेवा यूनीट, UTIITSL
प्लाट नं: ३, सेक्टर ११, सी.बी.डी.बेलापूर,
नवी मुंबई-४०० ६१४.

ANNEXURE - XVI

आयकर विभाग भारत सरकार

INCOME TAX DEPARTMENT GOVT. OF INDIA

सत्यमेव जयते

Feb 10, 2022

Ref.No.: 88303917825513/TAN/NEW

TO,
ERO POWER (MAHARASHTRA) LLP
A 805,LODHA ALTIA
NEW CUFF PARADE
WADALA TRUCK TERMIN ROAD
ANTOP HILL MUMBAI
MUMBAI-411014
MAHARASHTRA
TEL. NO.:9619921343

Sir/Madam,

Sub : Allotment of Tax Deduction Account Number (TAN) as per Income Tax Act,1961

Kindly refer to your application (Form 49B) dated Feb 08, 2022 for the allotment of Tax Deduction Account Number.

In this connection, the following TAN has been issued to you/your organisation:

MUME14844E

Please quote the same in all TDS challans,TDS Certificates,TDS returns,Tax Collection at Source(TCS) returns as well as other documents pertaining to such transactions.

Quoting of TAN on all TDS returns and challans for payment of TDS is necessary to ensure credit of TDS paid by you and faster processing of TDS returns.

The above TAN should also be used as Tax Collections at Source Account Number under section 206CA.

Kindly note that it is mandatory to quote TAN while furnishing TDS returns, including e-TDS returns. e-TDS returns will not be accepted if TAN is not quoted.

This supersedes all the Tax Deduction / Collection Account Number, alloted to you earlier.

Income Tax Department

Signature Not Verified

Digitally signed by NSDL e-Goverance Infrastructure Ltd.
Date: 2022.02.10 13:13:06 GMT+05:30
Reason: NSDL eTAN Sign
Location: Mumbai

Caution : Income Tax Department does not send e-mails regarding refunds and does not seek any taxpayer information like username, password, details of ATM, bank accounts, credit cards, etc. Taxpayers are advised not to part with such information on the basis of emails.

ANNEXURE - XVII

ERO POWER (MAHARASHTRA) LLP

LLPIN - AAZ-5504

STATEMENT OF ACCOUNTS
Financial Year: 2022-23

STATEMENT OF ASSETS AND LIABILITIES
As on 31st March, 2023

		Note	*(In `)* 31st March, 2023
I.	**CONTRIBUTION AND LIABILITIES**		
1.	**Contribution**		
	Partners' Capital Account	1	50,000
	Total		**50,000**
II.	**ASSETS**		
	Cash and Cash Equivalents	2	50,000
	Total		**50,000**
	Notes To The Statement of Accounts	1 to 2	

Schedules referred to above form an integral part of the Statement of Assets and Liabilities

For ERO Power (Maharashtra) LLP
LLP Identification No: AAZ-5504

ERO POWER (MAHARASHTRA) LLP Mumbai

ERO Power LLP

Radhika M Yermalkar	Vikram Yermalkar
Designated Partner	Designated Partner
DIN: 08727899	DIN: 08727898
Pune	Pune
31st July, 2023	31st July, 2023

NOTES TO THE STATEMENT OF ACCOUNTS

1. PARTNERS' CAPITAL ACCOUNT

(In ₹)

Particulars	ERO Power LLP	Vikram Yermalkar	Total
Share of Profit / Loss (%)	95%	5%	
Fixed Capital	**47,500**	**2,500**	**50,000**
Current Capital			
As at 1st April 2022 (Opening Balance)	-	-	-
Capital Introduced/contributed during the year	-	-	-
Remuneration for the year	-	-	-
Interest for the year	-	-	-
Withdrawals during the year	-	-	-
Share of Profit / Loss for the year	-	-	-
As at 31st March 2023 (Closing Balance)	**-**	**-**	**-**
Total Balance In Capital Account	**47,500**	**2,500**	**50,000**

(In ₹)

31st March, 2023

2. CASH AND CASH EQUIVALENTS

Cash at Bank	
On Current Accounts	40,000
On Fixed Deposit	10,000
Total Cash and Cash Equivalents	**50,000**

ANNEXURE - XVIII

ERO POWER (MAHARASHTRA) LLP

LLPIN - AAZ-5504

STATEMENT OF ACCOUNTS

Financial Year: 2023-24

ERO POWER (MAHARASHTRA) LLP

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	Page Number
■ Statement of Assets and Liabilities	1
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ERO POWER (MAHARASHTRA) LLP

STATEMENT OF ASSETS AND LIABILITIES
As on 31st March, 2024

	Note	(In ₹) 31st March, 2024
I. CONTRIBUTION AND LIABILITIES		
1. Contribution		
Partners' Capital Account	1	32,966
Total		32,966
II. ASSETS		
Cash and Cash Equivalents	2	32,966
Total		32,966
Notes To The Statement of Accounts	1 to 4	
Significant Accounting Policies and Practices	5	

Schedules referred to above form an integral part of the Statement of Assets and Liabilities

ERO POWER (MAHARASHTRA) LLP * Mumbai

For ERO Power (Maharashtra) LLP
LLP Identification No: AAZ-5504

ERO Power LLP
(Radhika M Yermalkar)
Designated Partner
DIN: 08727899
Pune
31st July, 2024

Vikram Yermalkar
Designated Partner
DIN: 08727898
Pune
31st July, 2024

STATEMENT OF INCOME AND EXPENDITURE
For the year ended 31st March, 2024

	Note	*(In ₹)* 31st March, 2024
I. INCOME		
Other Income	3	666
Total Income		666
II. EXPENDITURE		
Financial Expenses	4	17,700
Total Expenditure		17,700
III. NET PROFIT / (LOSS) BEFORE TAXES		(17,034)
IV. TAX EXPENSE		-
V. NET PROFIT / (LOSS) TRANSFERRED TO RESERVES & SURPLUS		(17,034)

Notes To The Statement of Accounts	1 to 4
Significant Accounting Policies and Practices	5

Schedules referred to above form an integral part of the Statement of Income and Expenditure.

ERO POWER (MAHARASHTRA) LLP Mumbai

For ERO Power (Maharashtra) LLP
LLP Identification No: AAZ-5504

ERO Power LLP	Vikram Yermalkar
Designated Partner	Designated Partner
DIN: 08727899	DIN: 08727898
Pune	Pune
31st July, 2024	31st July, 2024

NOTES TO THE STATEMENT OF ACCOUNTS

1. PARTNERS' CAPITAL ACCOUNT

(In ₹)

Particulars	ERO Power LLP	Vikram Yermalkar	Total
Share of Profit / Loss (%)	95%	5%	
Fixed Capital	47,500	2,500	50,000
Current Capital			
As at 1st April 2023 (Opening Balance)	-	-	-
Capital Introduced/contributed during the year	-	-	-
Remuneration for the year	-	-	-
Interest for the year	-	-	-
Withdrawals during the year	-	-	-
Share of Profit / Loss for the year	(16,182)	(852)	(17,034)
As at 31st March 2024 (Closing Balance)	**(16,182)**	**(852)**	**(17,034)**
Total Balance In Capital Account	31,318	1,648	32,966

(In ₹)

	31st March, 2024
2. CASH AND CASH EQUIVALENTS	
Cash at Bank	
On Current Accounts	32,966
Total Cash and Cash Equivalents	32,966
3. OTHER INCOME	
Other Income	666
	666
4. FINANCIAL EXPENSES	
Bank Charges	17,700
	17,700

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

5. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

5.1 Information about the LLP

ERO POWER (MAHARASHTRA) LLP is an LLP incorporated under the provisions of Limited Liability Partnership Act, 2008. ERO POWER (MAHARASHTRA) LLP was incorporated on 22nd November, 2021 and has its registered office at A-805,8th Floor,Lodha Altia,Wadala Truck Terminal Road,New Cuffee Parade,ANTOP Hill, Mumbai-400037. The place of business during the financial year 2023-24 was A-805,8th Floor,Lodha Altia,Wadala Truck Terminal Road,New Cuffee Parade,ANTOP Hill, Mumbai-400037.

ERO POWER (MAHARASHTRA) LLP indulges in To carry on the business of Power Transmission and Power Distribution and all allied activities. .

5.2 Basis of Preparation of Financial Statements (AS 1)

The Statement of Accounts of the LLP have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP').

5.3 Use of Estimates (AS 5)

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Estimates and Assumptions used in preparation of financial statement are based upon Management's evaluation of the relevant facts and circumstances as of the date of financial statement which may differ from the actual result as subsequent date.

5.4 Revenue Recognition (AS 9)

The major revenue receipts are from sale of Consultancy and Liasioning for Power Licenses. The Firm recognises revenue at the time of making sales to customers. The LLP collects Goods and Service Tax (GST) on behalf of the Government. Hence, GST is not included in revenue from operations.

5.5 Property, Plant and Equipment (AS 10)

P, P and E are stated at cost of acquisition inclusive of freight charges and other direct incidental expenses related to acquisition and installment. Depreciation in respect of all the assets is provided using WDV method as per the rates prescribed under Income Tax Act, 1961.

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

5. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES *(Continued)*

5.6 Provisions (AS 29)

A provision is recognized when an enterprise has a present obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

ERO POWER (MAHARASHTRA) LLP Mumbai

For ERO Power (Maharashtra) LLP
LLP Identification No: AAZ-5504

ERO Power LLP	Vikram Yermalkar
(Radhika M Yermalkar)	
Designated Partner	Designated Partner
DIN: 08727899	DIN: 08727898
Pune	Pune
31st July, 2024	31st July, 2024

ANNEXURE - XIX

ERO POWER LLP

ERO POWER
Your Energy Depot

STATEMENT OF ACCOUNTS
Financial Year: 2021-22

ERO POWER LLP

LLPIN: AAS-3063

ERO POWER

Your Energy Depot

Registered office

A - 805, 8th Floor, Lodha Altia,
New Cuff Parade,
Wadala Truck Terminal Road,
Antop Hill, Mumbai - 400003.

Partners

Vikram Yermalkar

Radhika Yermalkar

Auditors

S Gautam & Associates LLP
Chartered Accountants
#25, 'B' Wing (Rear),
1st Floor, Kamala Crossroads,
Pimpri, Pune - 411 018

Bankers

HDFC Bank

ERO POWER LLP

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INDEPENDENT AUDITORS' REPORT

To The Members Of ERO Power LLP

Report on the Audit of the Statement of Accounts

1) Opinion

We have audited the accompanying Statement of Accounts of **ERO Power LLP** ("the LLP"), which comprises the Statement of Assets and Liabilities as at March 31, 2022, the Statement of Income and Expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the Statement of Accounts give the information required by the Limited Liability Partnerships Act, 2008 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Statement of Assets and Liabilities, of the state of affairs of the LLP as at 31st March, 2022 and;

(b) in the case of the Statement of Income and Expenditure, of the profit for the year ended on that date

2) Basis for Opinion

We conducted our audit of the Statement of Accounts in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement of Accounts section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Statement of Accounts under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement of Accounts.

3) Management's Responsibility for the Statement of Accounts

Management is responsible for the preparation of the Statement of Accounts which give a true and fair view of the financial performance of the LLP in accordance with Accounting Standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement of Accounts that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to dissolve the LLP or to cease operations, or has no realistic alternative but to do so.

(This space has been intentionally left blank)

INDEPENDENT AUDITORS' REPORT *(Continued)*

4) Auditors' Responsibility for the Audit of Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the Statement of Accounts, including the disclosures, and whether the Statement of Accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

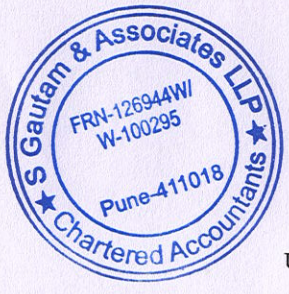
5) Other Matters

The Statement of Accounts for the year ended 31 March, 2022, were audited by another audit firm whose report expressed an unmodified opinion on those statements.

For S Gautam & Associates LLP

Chartered Accountants

Firm Registration Number: 126944W/W-100295



Anirudh Gautam

Partner

Membership Number: 127376

Place: Pune

Date: 22 July, 2022

UDIN No. 22127376ANKPNW1200

STATEMENT OF ASSETS AND LIABILITIES

As on 31st March, 2022

(In ₹)

	Notes	31st March, 2022	31st March, 2021
I. CONTRIBUTION AND LIABILITIES			
1. Contribution			
Partners' Capital Account	1	2,47,66,017	2,07,51,186
		2,47,66,017	2,07,51,186
2. Non-Current Liabilities			
Long Term Provisions	2	4,11,090	-
		4,11,090	-
3. Current Liabilities			
a) Trade Payables	3	5,86,828	17,375
b) Other Current Liabilities	4	4,62,432	6,69,356
c) Short Term Provisions	5	2,00,000	10,637
		12,49,260	6,97,368
Total		**2,64,26,367**	**2,14,48,554**
II. ASSETS			
1. Non-Current Asset			
a) Fixed Assets			
(i) Property, Plant and Equipments	6	4,72,928	1,66,251
(ii) Intangible Assets	6	5,07,097	17,460
b) Non Current Investments	7	47,500	-
c) Other Loans and Advances	8	1,77,38,591	19,48,690
d) Other Non Current Assets	9	10,18,608	1,50,000
		1,97,84,723	22,82,401
2. Current Assets			
a) Trade Receivables	10	52,21,200	34,94,500
b) Cash and Cash Equivalents	11	14,20,444	1,55,30,421
c) Other Current Assets	12	-	1,41,232
		66,41,644	1,91,66,153
Total		**2,64,26,367**	**2,14,48,554**
Notes To The Statement of Accounts	1 to 21		
Significant Accounting Policies and Practices	21		

Schedules referred to above form an integral part of the Statement of Assets and Liabilities

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Anirudh Gautam
Partner
Membership Number: 127376
Pune
Date: 22 July, 2022

S Gautam & Associates LLP ★ Chartered Accountants ★ FRN-126944W/W-100295 Pune-411018

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
22 July, 2022

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
22 July, 2022

STATEMENT OF INCOME AND EXPENDITURE
For the year ended 31st March, 2022

(In ₹)

	Notes	31st March, 2022	31st March, 2021
I. INCOME			
Revenue from Operations	13	7,93,80,829	3,26,09,000
Other Income	14	-	1,53,812
Total Income		**7,93,80,829**	**3,27,62,812**
II. EXPENDITURE			
Personnel Expenses	15	1,33,99,000	65,68,807
Administrative Expenses	16	39,34,290	8,45,746
Financial Expenses	17	2,87,619	4,676
Other Operating Expenses	18	40,77,057	28,16,611
Selling Expenses	19	5,27,497	-
Depreciation	20	5,04,460	63,815
Total Expenditure		**2,27,29,923**	**1,02,99,655**
III. NET PROFIT BEFORE TAXES		5,66,50,906	2,24,63,157
IV. TAX EXPENSE			
Alternate Minimum Tax (Provision)		1,23,90,451	48,40,540
Alternate Minimum Tax (Credit)		(1,23,90,451)	(47,92,551)
		-	47,989
V. NET PROFIT TRANSFERRED TO PARTNERS CURRENT ACCOUNT		5,66,50,906	2,24,15,168
Notes to the Statement of Accounts	1 to 21		
Significant Accounting Policies and Practices	21		

Schedules referred to above form an integral part of the Statement of Income and Expenditure.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Aniruddh Gautam
Partner
Membership Number: 127376
Pune
Date: 22 July, 2022

S Gautam & Associates LLP ★ Chartered Accountants ★ FRN-126944W/W-100295 Pune-411018

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
22 July, 2022

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
22 July, 2022

NOTES TO THE STATEMENT OF ACCOUNTS

1. PARTNERS' CAPITAL ACCOUNT

(In ₹)

Particulars	Vikram Yermalkar	Radhika Yermalkar	Total
Share of Profit / Loss (%)	95%	5%	
Fixed Capital	**47,500**	**2,500**	**50,000**
Current Capital			
As at 1st April 2021 (Opening Balance)	1,95,80,427	11,20,758	2,07,01,185
Capital Introduced/contributed during the year	-	-	-
Remuneration for the year	-	-	-
Interest for the year	-	-	-
Withdrawals during the year	(5,26,36,074)	-	(5,26,36,074)
Share of Profit / Loss for the year	5,38,18,361	28,32,545	5,66,50,906
As at 31st March 2022(Closing Balance)	**2,07,62,713**	**39,53,304**	**2,47,16,017**
Total Balance In Capital Account	**2,08,10,213**	**39,55,804**	**2,47,66,017**

(In ₹)

	31st March, 2022	31st March, 2021
2. LONG TERM PROVISIONS		
Provision for Employee Benefits		
Provision for Gratuity	4,11,090	-
	4,11,090	**-**
3. TRADE PAYABLES		
Total outstanding dues of micro, small and medium enterprises	5,86,828	17,375
	5,86,828	**17,375**
4. OTHER CURRENT LIABILITIES		
Statutory Liabilities		
TDS Payable	1,97,236	1,32,099
Provident Fund Payable	1,48,210	90,523
Goods and Service Tax Payable	1,12,986	4,46,734
Profession Tax	4,000	-
	4,62,432	**6,69,356**
5. SHORT TERM PROVISIONS		
Provision for Expenses	2,00,000	10,637
	2,00,000	**10,637**

S Gautam & Associates LLP ★ Chartered Accountants ★ FRN: 126944W/W100295 Pune 1018

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

6. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(In ₹)

Particulars	Opening WDV As at 01-04-21	Additions		Total	Depreciation				Closing WDV As at 31-03-22
		01-04-21 to 01-10-21	01-10-21 to 31-03-22		Rate Of Depreciation	01-04-21 to 01-10-21	01-10-21 to 31-03-22	Total Depreciation	
Tangible Assets									
Computers & Peripherals	95,163	1,27,37[illegible]	2,97,262	5,19,797	40%	89,014	59,452	1,48,466	3,71,331
Office Equipments	71,088	43,438	-	1,19,526	15%	17,929	-	17,929	1,01,597
Total	**1,66,251**	**1,75,81[illegible]**	**2,97,262**	**6,39,323**		**1,06,943**	**59,452**	**1,66,395**	**4,72,928**
Previous Years	**-**	**90,48[illegible]**	**1,27,944**	**2,18,426**		**36,193**	**15,982**	**52,175**	**1,66,251**
Intangible Assets									
Computer Software	-	8,17,[illegible]01	-	8,17,101	40%	3,26,840	-	3,26,840	4,90,261
Software Licenses	17,460	10,6[illegible]	-	28,060	40%	11,224	-	11,224	16,836
Total	**17,460**	**8,27,[illegible]01**	**-**	**8,45,161**		**3,38,064**	**-**	**3,38,064**	**5,07,097**
Previous Years	**-**	**29,10[illegible]**	**-**	**29,100**		**11,640**	**-**	**11,640**	**17,460**

Note: Depreciation rates are as per the Income Tax Act, 19[illegible]

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S Gautam & Associates LLP ★ Chartered Accountants ★ FRN-126944WI W-100995 Pune-411018

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

(In ₹)

		31st March, 2022		31st March, 2021
7. OTHER CURRENT INVESTMENTS				
	% Share			
Investment in Partnership Firm				
ERO Power (Maharashtra) LLP	95%	47,500		-
		47,500		**-**
8. OTHER LOANS AND ADVANCES				
GST Input Credit Receivable		51,670		-
Advance to Others		53,788		17,873
Balances with Government Authorities				-
TDS Credit Receivable	79,75,502		19,78,800	
Advance Tax Paid	48,65,000		-	
Provision for Tax (AMT)	(1,23,90,451)		(48,40,540)	
Tax Credit Receivable (AMT)	1,71,83,002	1,76,33,133	47,92,551	19,30,817
		1,77,38,591		**19,48,690**
9. OTHER NON CURRENT ASSETS				
Security Deposit		10,18,608		1,50,000
		10,18,608		**1,50,000**
10. TRADE RECEIVABLES				
Secured and Considered Good		52,21,200		34,94,500
		52,21,200		**34,94,500**
11. CASH AND CASH EQUIVALENTS				
Cash in Hand		1,04,314		62,803
Cash at Bank				
On Current Accounts		13,16,130		24,67,618
On Fixed Deposits		-		1,30,00,000
Total Cash and Cash Equivalents		**14,20,444**		**1,55,30,421**
12. OTHER CURRENT ASSETS				
Interest Accrued and Due on deposits		-		1,41,232
		-		**1,41,232**

S Gautam & Associates LLP ★ FRN-126944W ★ Chartered Accountants

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

(In ₹)

	31st March, 2022	31st March, 2021
13. NET REVENUE FROM OPERATIONS		
Sale of Services	7,93,80,829	3,26,09,000
Total Net Revenue From Operations	**7,93,80,829**	**3,26,09,000**
14. OTHER INCOME		
Interest Income	-	1,53,812
Total Other Income	**-**	**1,53,812**
15. PERSONNEL EXPENSES		
Salaries and Wages	1,14,36,776	54,53,371
PF Employers' Contribution	7,24,045	3,55,436
Bonus and Exgratia	4,27,256	-
Gratuity Expenses	4,11,090	-
Partner's Remuneration	3,80,000	7,60,000
Insurance Premium(Staff)	19,833	-
Total Personnel Expenses	**1,33,99,000**	**65,68,807**
16. ADMINISTRATIVE EXPENSES		
Office Rent	18,79,296	3,88,000
Travelling and Conveyance	5,51,724	2,03,488
Accomodation Expenses	3,57,436	89,127
Professional and Consultancy Charges	2,99,373	-
Legal Consultancy Charges	2,07,450	-
Office Society Maintenance Charges	1,93,329	-
Brokerage and Commission	1,19,018	-
Electricity Charges	66,228	20,120
Telephone/Internet	63,756	6,383
Printing And Stationery Expenses	51,278	34,650
Webserver Charges	46,687	22,175
Legal and Documentation	41,976	27,873
Repairs and Maintenance	36,730	-
GST (PandL) and other Taxes	14,894	-
Postage and Courier	5,115	-
Petrol Expenses	-	29,341
Security Charges	-	10,667
Assignment Charges	-	7,000
Rent (Projector)	-	6,600
Other Administrative		322
Total Administrative Expenses	**39,34,290**	**8,45,746**

S Gautam & Associates LLP FRN-12[illegible]W/W[illegible] Pune-411018 Chartered Accountants

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

21. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

21.1 Information about the LLP

ERO Power LLP is an LLP incorporated under the provisions of Limited Liability Partnership Act, 2008. ERO Power LLP was incorporated on 19 March, 2020 and has its registered office at A-805, 8th Floor, Lodha Altia, New Cuff Parade, Wadala Truck Terminal Road, Antop Hill, Mumbai - 400037. The place of business during the financial year 2021-22 was A-805, 8th Floor, Lodha Altia, New Cuff Parade, Wadala Truck Terminal Road, Antop Hill, Mumbai - 400037.

ERO Power LLP provides power distribution franchisee / Licensee.

21.2 Basis of Preparation of Financial Statements (AS 1)

The Statement of Accounts of the LLP have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP').

21.3 Use of Estimates (AS 5)

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized

Estimates and Assumptions used in preparation of financial statement are based upon Management's evaluation of the relevant facts and circumstances as of the date of financial statement which may differ from the actual result as subsequent date.

21.4 Revenue Recognition (AS 9)

The major revenue receipts are from sale of Consultancy and Liasioning for Power Licenses. The Firm recognises revenue at the time of making sales to customers. The LLP collects Goods and Service Tax (GST) on behalf of the Government. Hence, GST is not included in revenue from operations. And majority of Sale constitute to party situated in SEZ.

21.5 Property, Plant and Equipment (AS 10)

Fixed Assets are stated at cost of acquisition inclusive of freight charges and other direct incidental expenses related to acquisition and installment. Depreciation in respect of all the assets is provided using WDV method as per the rates prescribed under Income Tax Act, 1961.



NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

21. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES *(Continued)*

21.6 Provisions (AS 29)

A provision is recognized when an enterprise has a present obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Anirudh Gautam
Partner
Membership Number: 127376
Pune
Date: 22 July, 2022

S Gautam & Associates LLP ★ FRN-126944W/W-100295 ★ Pune-411018 ★ Chartered Accountants

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
22 July, 2022

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
22 July, 2022

ANNEXURE -XX

ERO POWER LLP

ERO POWER
Your Energy Depot

STATEMENT OF ACCOUNTS
Financial Year: 2022-23

ERO POWER LLP

LLPIN: AAS-3063

ERO POWER

Your Energy Depot

Registered office

A - 805, 8th Floor, Lodha Altia,
New Cuff Parade,
Wadala Truck Terminal Road,
Antop Hill, Mumbai - 400003.

Partners

Vikram Yermalkar
Radhika Yermalkar

Bankers

HDFC Bank

Auditors

S Gautam & Associates LLP
Chartered Accountants
#25, 'B' Wing (Rear),
1st Floor, Kamala Crossroads,
Pimpri, Pune - 411 018

ERO POWER LLP

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■ Independent Auditors' Report	1
■ Statement of Assets and Liabilities	3
■ Statement of Income and Expenditure	4
■ Notes to the Statement of Accounts	5
■ Significant Accounting Policies and Practices	9

INDEPENDENT AUDITORS' REPORT

To The Partners Of ERO Power LLP

Report on the Audit of the Statement of Accounts

1) Opinion

We have audited the accompanying Statement of Accounts of **ERO Power LLP** ("the LLP"), which comprises the Statement of Assets and Liabilities as at March 31, 2023, the Statement of Income and Expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the Statement of Accounts give the information required by the Limited Liability Partnerships Act, 2008 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Statement of Assets and Liabilities, of the state of affairs of the LLP as at 31st March, 2023 and;
(b) in the case of the Statement of Income and Expenditure, of the profit for the year ended on that date

2) Basis for Opinion

We conducted our audit of the Statement of Accounts in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement of Accounts section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Statement of Accounts under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement of Accounts.

3) Management's Responsibility for the Statement of Accounts

Management is responsible for the preparation of the Statement of Accounts which give a true and fair view of the financial performance of the LLP in accordance with Accounting Standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement of Accounts that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to dissolve the LLP or to cease operations, or has no realistic alternative but to do so.

(This space has been intentionally left blank)

INDEPENDENT AUDITORS' REPORT *(Continued)*

4) Auditors' Responsibility for the Audit of Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the Statement of Accounts, including the disclosures, and whether the Statement of Accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5) Other Matters

The Statement of Accounts for the year ended 31 March, 2023, were audited by another audit firm whose report expressed an unmodified opinion on those statements.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W/W-100295



Anirudh Gautam
Partner
Membership Number: 127376
Place: Pune
Date: 22 May, 2023
UDIN No. : 23127376BGUEBW5589

STATEMENT OF ASSETS AND LIABILITIES

As on 31st March, 2023

(In ₹)

	Notes	31st March, 2023	31st March, 2022
I. CONTRIBUTION AND LIABILITIES			
1. Contribution			
Partners' Capital Account	1	6,77,10,962	2,47,66,018
		6,77,10,962	2,47,66,018
2. Non-Current Liabilities			
Long Term Provisions	2	7,63,220	4,11,090
		7,63,220	4,11,090
3. Current Liabilities			
a) Trade Payables	3	56,519	5,86,827
b) Other Current Liabilities	4	10,96,893	4,62,432
c) Short Term Provisions	5	3,79,223	2,00,000
		15,32,636	12,49,259
Total		**7,00,06,817**	**2,64,26,367**
II. ASSETS			
1. Non-Current Asset			
a) Fixed Assets			
(i) Property, Plant and Equipments	6	4,54,035	4,72,928
(ii) Intangible Assets	6	3,23,218	5,07,097
b) Non Current Investments	7	47,500	47,500
c) Other Loans and Advances	8	3,29,19,775	1,77,38,590
d) Other Non Current Assets	9	15,50,608	10,18,608
		3,52,95,136	1,97,84,723
2. Current Assets			
a) Trade Receivables	10	1,06,35,060	52,21,200
b) Cash and Cash Equivalents	11	2,40,14,547	14,20,444
c) Other Current Assets	12	62,075	-
		3,47,11,681	66,41,644
Total		**7,00,06,817**	**2,64,26,367**
Notes To The Statement of Accounts	1 to 21		
Significant Accounting Policies and Practices	21		

Schedules referred to above form an integral part of the Statement of Assets and Liabilities

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Anirudh Gautam
Partner
Membership Number: 127376
Pune
Date: 22 May, 2023

S Gautam & Associates LLP FRN 126944W/W-100295 Pune-411018 Chartered Accountants

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
22 May, 2023

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
22 May, 2023

STATEMENT OF INCOME AND EXPENDITURE
For the year ended 31st March, 2023

(In ₹)

	Notes	31st March, 2023	31st March, 2022
I. INCOME			
Revenue from Operations	13	10,84,86,496	7,93,80,829
Other Income	14	2,28,425	-
Total Income		**10,87,14,921**	**7,93,80,829**
II. EXPENDITURE			
Employee Benefit Expenses	15	1,85,65,053	1,35,71,337
Administrative Expenses	16	82,89,604	41,71,786
Financial Expenses	17	295	50,123
Other Operating Expenses	18	78,38,737	39,04,720
Selling Expenses	19	5,06,182	5,27,497
Depreciation	20	4,53,451	5,04,459
Total Expenditure		**3,56,53,322**	**2,27,29,922**
III. NET PROFIT BEFORE TAXES		7,30,61,599	5,66,50,907
IV. TAX EXPENSE			
Alternate Minimum Tax (Provision)		1,58,57,801	1,23,90,451
Alternate Minimum Tax (Credit)		(1,57,86,531)	(1,23,90,451)
		71,270	-
V. NET PROFIT TRANSFERRED TO PARTNERS CURRENT ACCOUNT		7,29,90,329	5,66,50,907

Notes To The Statement of Accounts	1 to 21
Significant Accounting Policies and Practices	21

Schedules referred to above form an integral part of the Statement of Income and Expenditure.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Anirudh Gautam
Partner
Membership Number: 127376
Pune
Date: 22 May, 2023

S Gautam & Associates LLP FRN-126944W W-100295 Pune-411018 Chartered Accountants

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
22 May, 2023

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
22 May, 2023

NOTES TO THE STATEMENT OF ACCOUNTS

1. PARTNERS' CAPITAL ACCOUNT

(In ₹)

Particulars	Vikram Yermalkar	Radhika Yermalkar	Total
Share of Profit / Loss (%)	95%	5%	
Fixed Capital	**47,500**	**2,500**	**50,000**
Current Capital			
As at 1st April 2022 (Opening Balance)	2,07,62,714	39,53,304	2,47,16,018
Capital Introduced/contributed during the year	12,00,000	-	12,00,000
Remuneration for the year	-	-	-
Interest for the year	-	-	-
Withdrawals during the year	(3,12,45,385)	-	(3,12,45,385)
Share of Profit / Loss for the year	6,93,40,812	36,49,516	7,29,90,329
As at 31st March 2023 (Closing Balance)	**6,00,58,142**	**76,02,820**	**6,76,60,962**
Total Balance In Capital Account	**6,01,05,642**	**76,05,320**	**6,77,10,962**

(In ₹)

	31st March, 2023	31st March, 2022
2. LONG TERM PROVISIONS		
Provision for Employee Benefits		
Provision for Gratuity	7,63,220	4,11,090
	7,63,220	**4,11,090**
3. TRADE PAYABLES		
Total outstanding dues of micro, small and medium enterprises	56,519	5,86,827
	56,519	**5,86,827**
4. OTHER CURRENT LIABILITIES		
Statutory Liabilities		
Goods and Service Tax Payable	6,58,187	1,12,986
TDS Payable	2,52,978	1,97,236
Provident Fund Payable	1,78,828	1,48,210
Profession Tax	6,900	4,000
	10,96,893	**4,62,432**
5. SHORT TERM PROVISIONS		
Provision for Bonus	2,00,000	2,00,000
Provision for Expenses	1,38,746	-
Provision for Salary	40,477	-
	3,79,223	**2,00,000**

S Gautam & Associates LLP Chartered Accountants

NOTES TO THE STATEMENT OF ACCOUNTS*(Continued)*

6. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(In ₹)

Particulars	Opening WDV As at 01-04-2022	Additions		Total	Depreciation				Closing WDV As at 31-03-2023
		01-04-2022 to 01-10-2022	01-10-2022 to 31-03-2023		Rate Of Depreciation	01-04-2022 to 01-10-2022	01-10-2022 to 31-03-2023	Total Depreciation	
Tangible Assets									
Computers & Peripherals	3,71,331	1,51,923	67,156	5,90,410	40%	2,09,302	13,431	2,22,733	3,67,677
Office Equipments	1,01,597	-	-	1,01,597	15%	15,240	-	15,240	86,358
Total	**4,72,928**	**1,51,923**	**67,156**	**6,92,007**		**2,24,541**	**13,431**	**2,37,972**	**4,54,035**
Previous Years	**1,66,251**	**1,75,810**	**2,97,262**	**6,39,323**		**1,06,943**	**59,452**	**1,66,395**	**4,72,928**
Intangible Assets									
Computer Software	4,90,261	21,000	-	5,11,261	40%	2,04,504	-	2,04,504	3,06,756
Software Licenses	16,836	10,600	-	27,436	40%	10,974	-	10,974	16,462
Total	**5,07,097**	**31,600**	**-**	**5,38,697**		**2,15,479**	**-**	**2,15,479**	**3,23,218**
Previous Years	**17,460**	**8,27,701**	**-**	**8,45,161**		**3,38,064**	**-**	**3,38,064**	**5,07,097**

Note: Depreciation rates are as per the Income Tax Act, 1961.

(This space has been intentionally left blank)

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

(In ₹)

		31st March, 2023		31st March, 2022
7. OTHER CURRENT INVESTMENTS				
	% Share			
Investment in Partnership Firm				
ERO Power (Maharashtra) LLP	95%	47,500		47,500
		47,500		**47,500**
8. OTHER LOANS AND ADVANCES				
Advance to Employees		1,07,991		45,531
Advance to Suppliers		13,748		8,255
Advance to Others		10,000		-
GST Input Credit Receivable		3,970		51,670
TDS Excess Paid Balance		842		-
Balances with Government Authorities				
TDS Credit Receivable	1,08,71,492		79,75,582	
Advance Tax Paid	48,00,000		48,65,000	
Provision for Tax (AMT)	(1,58,57,801)		(1,23,90,451)	
Tax Credit Receivable (AMT)	3,29,69,533	3,27,83,224	1,71,83,002	1,76,33,133
		3,29,19,775		**1,77,38,590**
9. OTHER NON CURRENT ASSETS				
Security Deposit		15,50,608		10,18,608
		15,50,608		**10,18,608**
10. TRADE RECEIVABLES				
Secured and Considered Good		1,06,35,060		52,21,200
		1,06,35,060		**52,21,200**
11. CASH AND CASH EQUIVALENTS				
Cash in Hand		1,04,314		1,04,314
Cash at Bank				
On Fixed Deposits		2,00,00,000		-
On Current Accounts		39,10,233		13,16,130
Total Cash and Cash Equivalents		**2,40,14,547**		**14,20,444**
12. OTHER CURRENT ASSETS				
Interest Accrued and Due on deposits		62,075		-
		62,075		**-**

S Gautam & Associates LLP ★ Chartered Accountants ★ FRN 2[illegible]W/W[illegible] Pune [illegible]2018

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

(In ₹)

	31st March, 2023	31st March, 2022
13. NET REVENUE FROM OPERATIONS		
Sale of Services	10,84,86,496	7,93,80,829
Total Net Revenue From Operations	**10,84,86,496**	**7,93,80,829**
14. OTHER INCOME		
Interest Income	2,28,425	-
Total Other Income	**2,28,425**	**-**
15. EMPLOYEE BENEFIT EXPENSES		
Salaries and Wages	1,67,48,185	1,14,36,776
PF Employers' Contribution	10,96,462	7,68,820
Gratuity Expenses	3,52,130	4,11,090
Bonus and Exgratia	2,00,000	4,27,256
Staff Welfare	1,29,584	1,27,562
Insurance Premium(Staff)	36,192	19,833
Payroll Subscription Charges	2,500	-
Partner's Remuneration	-	3,80,000
Total Employee Benefit Expenses	**1,85,65,053**	**1,35,71,337**
16. ADMINISTRATIVE EXPENSES		
Professional and Consultancy Charges	37,90,950	2,99,373
Office Rent	18,02,358	18,79,296
Travelling and Conveyance	10,47,663	5,51,724
Legal Consultancy Charges	4,41,550	2,07,450
Accomodation Expenses	2,47,688	3,57,436
Office Society Maintenance Charges	2,30,457	1,93,329
Printing And Stationery Expenses	1,45,105	51,278
Electricity Charges	1,04,204	66,228
Rates and Taxes	96,571	2,52,390
Legal and Documentation	93,510	41,976
Telephone/Internet	87,094	63,756
Webserver Charges	80,594	46,687
Membership and Subsciption Fees	49,052	-
Repairs and Maintenance	39,383	36,730
Vehicle Expenses	30,915	-
Postage and Courier	2,510	5,115
Brokerage and Commission	-	1,19,018
Total Administrative Expenses	**82,89,604**	**41,71,786**



NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

(In ₹)

	31st March, 2023	31st March, 2022
17. FINANCIAL EXPENSES		
Bank Charges	295	50,123
Total Financial Expenses	**295**	**50,123**
18. OTHER OPERATING EXPENSES		
Electrical Software Designing Charges	30,56,704	35,07,004
Professional Fees (Operational)	21,00,000	-
Operational Support Charges	19,64,368	-
Tour Charges	7,17,665	2,07,716
Electrical Survey Charges	-	1,90,000
Total Other Operating Expenses	**78,38,737**	**39,04,720**
19. SELLING EXPENSES		
Food and Non Alcoholic Beverage	4,17,044	2,64,411
Sales Promotion	89,138	1,52,366
Advertisement Expenses	-	1,10,720
Total Selling Expenses	**5,06,182**	**5,27,497**
20. DEPRECIATION		
On Tangible Assets	2,37,972	1,66,395
On Intangible Assets	2,15,479	3,38,064
Total Depreciation	**4,53,451**	**5,04,459**

S Gautam & Associates LLP Chartered Accountants

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

21. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

21.1 Information about the LLP

ERO Power LLP is an LLP incorporated under the provisions of Limited Liability Partnership Act, 2008. ERO Power LLP was incorporated on 19 March, 2020 and has its registered office at A-805, 8th Floor, Lodha Altia, New Cuff Parade, Wadala Truck Terminal Road, Antop Hill, Mumbai - 400037. The place of business during the financial year 2022-23 was A-805, 8th Floor, Lodha Altia, New Cuff Parade, Wadala Truck Terminal Road, Antop Hill, Mumbai - 400037.

ERO Power LLP provides Power Distribution Franchise / Licenses.

21.2 Basis of Preparation of Financial Statements (AS 1)

The Statement of Accounts of the LLP have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP').

21.3 Use of Estimates (AS 5)

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Estimates and Assumptions used in preparation of financial statement are based upon Management's evaluation of the relevant facts and circumstances as of the date of financial statement which may differ from the actual result at subsequent date.

21.4 Revenue Recognition (AS 9)

The major revenue receipts are from sale of Consultancy and Liasioning for Power Licenses. The Firm recognises revenue at the time of making sales to customers. The LLP collects Goods and Service Tax (GST) on behalf of the Government. Hence, GST is not included in revenue from operations. And majority of Sale constitute to party situated in SEZ.

21.5 Property, Plant and Equipment (AS 10)

Property, Plant and Equipment (PPE) are stated at cost of acquisition inclusive of freight charges and other direct incidental expenses related to acquisition and installment. Depreciation in respect of all the assets is provided using WDV method as per the rates prescribed under Income Tax Act, 1961.



NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

21. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES *(Continued)*

21.6 Provisions (AS 29)

A provision is recognized when an enterprise has a present obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Anirudh Gautam
Partner
Membership Number: 127376
Pune
Date: 22 May, 2023

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
22 May, 2023

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
22 May, 2023

ANNEXURE - XXI

ERO POWER LLP

ERO POWER
Your Energy Depot

STATEMENT OF ACCOUNTS
FINANCIAL YEAR: 2023-24

ERO POWER LLP

LLPIN: AAS-3063

ERO POWER
Your Energy Depot

REGISTERED OFFICE

A - 805, 8th Floor, Lodha Altia,
New Cuff Parade,
Wadala Truck Terminal Road,
Antop Hill, Mumbai - 400003.

CORPORATE OFFICE

Office No. 709, World Trade Centre,
Tower-2, Opp. EON Free Zone,
Kharadi, Pune - 411044.

PARTNERS

Vikram Yermalkar
Radhika Yermalkar

BANKERS

HDFC Bank

AUDITORS

S Gautam & Associates LLP
Chartered Accountants
#25, 'B' Wing (Rear),
1st Floor, Kamala Crossroads,
Pimpri, Pune - 411 018

ERO POWER LLP

CONTENTS

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■ Statement of Assets and Liabilities	3
■ Statement of Income and Expenditure	4
■ Notes to the Statement of Accounts	5
■ Significant Accounting Policies and Practices	9

INDEPENDENT AUDITORS' REPORT

To The Partners Of ERO Power LLP

Report on the Audit of the Statement of Accounts

1) Opinion

We have audited the accompanying Statement of Accounts of **ERO Power LLP** ("the LLP"), which comprises the Statement of Assets and Liabilities as at March 31, 2024, the Statement of Income and Expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the Statement of Accounts give the information required by the Limited Liability Partnerships Act, 2008 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Statement of Assets and Liabilities, of the state of affairs of the LLP as at 31st March, 2024 and;
(b) in the case of the Statement of Income and Expenditure, of the profit for the year ended on that date

2) Basis for Opinion

We conducted our audit of the Statement of Accounts in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement of Accounts section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Statement of Accounts under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement of Accounts.

3) Management's Responsibility for the Statement of Accounts

Management is responsible for the preparation of the Statement of Accounts which give a true and fair view of the financial performance of the LLP in accordance with Accounting Standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement of Accounts that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to dissolve the LLP or to cease operations, or has no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT *(Continued)*

4) Auditors' Responsibility for the Audit of Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the Statement of Accounts, including the disclosures, and whether the Statement of Accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W/W-100295



Anirudh Gautam
Partner
Membership Number: 127376
Place: Pune
Date: 21 September, 2024
UDIN No. : 24127376BKARNW8063

STATEMENT OF ASSETS AND LIABILITIES

As on 31st March, 2024

(In ₹)

	Notes	31st March, 2024	31st March, 2023
I. CONTRIBUTION AND LIABILITIES			
1. Contribution			
Partners' Capital Account	1	9,17,64,171	6,77,10,962
		9,17,64,171	**6,77,10,962**
2. Non-Current Liabilities			
Long Term Provisions	2	7,63,220	7,63,220
		7,63,220	**7,63,220**
3. Current Liabilities			
a) 'Trade Payables	3	12,74,736	56,519
b) Other Current Liabilities	4	37,26,305	10,96,893
c) Short Term Provisions	5	17,57,128	3,79,223
		67,58,169	**15,32,635**
Total		**9,92,85,560**	**7,00,06,817**
II. ASSETS			
1. Non-Current Asset			
a) Fixed Assets			
(i) Property, Plant and Equipments	6	6,76,369	4,54,035
(ii) Intangible Assets	6	6,64,347	3,23,218
(iii) Capital Work In Progress	6	3,27,58,700	-
b) Non Current Investments	7	31,318	47,500
c) Long Term Loans and Advances	8	1,28,29,701	3,29,19,775
d) Other Non Current Assets	9	29,26,608	15,50,608
		4,98,87,043	**3,52,95,136**
2. Current Assets			
a) Trade Receivables	10	2,36,94,571	1,06,35,060
b) Cash and Cash Equivalents	11	2,56,98,782	2,40,14,547
c) Other Current Assets	12	5,164	62,075
		4,93,98,517	**3,47,11,682**
Total		**9,92,85,560**	**7,00,06,818**
Notes To The Statement of Accounts	1 to 20		
Significant Accounting Policies and Practices	21		

Schedules referred to above form an integral part of the Statement of Assets and Liabilities

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Anirudh Gautam
Partner
Membership Number: 127376
Pune
Date: 21 September, 2024

S Gautam & Associates LLP FRN-126944W/W-100295 Pune-411018. Chartered Accountants

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
21 September, 2024

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
21 September, 2024

STATEMENT OF INCOME AND EXPENDITURE

For the year ended 31st March, 2024

(In ₹)

	Notes	31st March, 2024	31st March, 2023
I. INCOME			
Revenue from Operations	13	15,11,51,796	10,84,86,496
Other Income	14	2,45,916	2,28,425
Total Income		**15,13,97,712**	**10,87,14,921**
II. EXPENDITURE			
Employee Benefit Expenses	15	2,01,56,570	1,85,65,053
Administrative Expenses	16	1,00,53,929	90,07,269
Financial Expenses	17	14,314	295
Other Operating Expenses	18	1,59,57,265	71,21,072
Selling Expenses	19	12,20,664	5,06,182
Depreciation & Amortization	20	5,04,582	4,53,451
Total Expenditure		**4,79,07,324**	**3,56,53,322**
III. NET PROFIT BEFORE TAXES		10,34,90,388	7,30,61,599
IV. TAX EXPENSE			
Income Tax (Provision)		3,62,69,451	1,58,57,801
Alternate Minimum Tax (Credit)		-	(1,57,86,531)
		3,62,69,451	71,270
V. NET PROFIT TRANSFERRED TO PARTNERS CURRENT ACCOUNT		6,72,20,937	7,29,90,329

Notes To The Statement of Accounts	1 to 20
Significant Accounting Policies and Practices	21

Schedules referred to above form an integral part of the Statement of Income and Expenditure.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Anirudh Gautam
Partner
Membership Number: 127376
Pune
Date: 21 September, 2024

S Gautam & Associates LLP FRN-126944W/W-100295 Pune-411018. Chartered Accountants

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
21 September, 2024

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
21 September, 2024

NOTES TO THE STATEMENT OF ACCOUNTS

1. PARTNERS' CAPITAL ACCOUNT

(In ₹)

Particulars	Vikram Yermalkar	Radhika Yermalkar	Total
Share of Profit / Loss (%)	95%	5%	
Fixed Capital	**47,500**	**2,500**	**50,000**
Current Capital			
As at 1st April 2023 (Opening Balance)	6,00,58,142	76,02,820	6,76,60,962
Capital Introduced/contributed during the year	-	-	-
Remuneration for the year	-	-	-
Interest for the year	-	-	-
Withdrawals during the year	(4,31,66,919)	(809)	(4,31,67,728)
Share of Profit / Loss for the year	6,38,59,890	33,61,047	6,72,20,937
As at 31st March 2024 (Closing Balance)	**8,07,51,113**	**1,09,63,058**	**9,17,14,171**
Total Balance In Capital Account	**8,07,98,613**	**1,09,65,558**	**9,17,64,171**

(In ₹)

	31st March, 2024	31st March, 2023
2. LONG TERM PROVISIONS		
Provision for Employee Benefits		
Provision for Gratuity	7,63,220	7,63,220
	7,63,220	**7,63,220**
3. TRADE PAYABLES		
Outstanding dues to Others	7,71,336	56,519
Outstanding dues to micro, small and medium enterprises	5,03,400	-
	12,74,736	**56,519**
4. OTHER CURRENT LIABILITIES		
Statutory Liabilities		
Goods and Service Tax Payable	28,13,679	6,58,187
TDS Payable	7,01,164	2,52,978
Provident Fund Payable	2,04,168	1,78,828
Profession Tax	7,294	6,900
	37,26,305	**10,96,893**
5. SHORT TERM PROVISIONS		
Provision for Salary	13,33,293	40,477
Provision for Expenses	2,09,222	1,38,746
Provision for Bonus	2,00,000	2,00,000
Provision for Insurance Charges	14,613	-
	17,57,128	**3,79,223**

S Gautam & Associates LLP FRN 126944W/ W100295 Pune 411018. Chartered Accountants

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

6. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(In ₹)

Particulars	Opening WDV As at 01/04/2023	Additions		Total	Depreciation				Closing WDV As at 31/03/2024
		01/04/2023 to 01/10/2023	01/10/2023 to 31/03/2024		Rate Of Depreciation	01/04/2023 to 01/10/2023	01/10/2023 to 31/03/2024	Total Depreciation	
Capital Work in Progress									
Commercial Office	-	97,62,300	2,29,96,400	3,27,58,700		-	-	-	3,27,58,700
Total	**-**	**97,62,300**	**2,29,96,400**	**3,27,58,700**		**-**	**-**	**-**	**3,27,58,700**
Previous Years	**-**	**-**	**-**	**-**		**-**	**-**	**-**	**-**
Tangible Assets									
Computers & Peripherals	3,67,677	1,14,407	1,36,580	6,18,664	40%	1,92,834	27,316	2,20,150	3,98,515
Office Equipments	86,358	12,458	2,09,579	3,08,395	15%	14,822	15,718	30,541	2,77,855
Total	**4,54,035**	**1,26,865**	**3,46,159**	**9,27,060**		**2,07,656**	**43,034**	**2,50,691**	**6,76,369**
Previous Years	**4,72,928**	**1,51,923**	**67,156**	**6,92,007**		**2,24,541**	**13,431**	**2,37,972**	**4,54,035**
Intangible Assets									
Computer Software	3,06,756	21,000	1,43,420	4,71,176	40%	1,31,102	28,684	1,59,786	3,11,390
Software Licenses	16,462	7,000	4,23,600	4,47,062	40%	9,385	84,720	94,105	3,52,957
Total	**3,23,218**	**28,000**	**5,67,020**	**9,18,238**		**1,40,487**	**1,13,404**	**2,53,891**	**6,64,347**
Previous Years	**5,07,097**	**31,600**	**-**	**5,38,697**		**2,15,479**	**-**	**2,15,479**	**3,23,218**

Note: Depreciation rates are as per the Income Tax Act, 1961.

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S. Gautam & Associates LLP FRN-126944W/W100295 Pune-411018. Chartered Accountants

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

(In ₹)

		31st March, 2024		31st March, 2023
7. NON CURRENT INVESTMENTS				
	% Share			
Investment in Partnership Firm				
ERO Power (Maharashtra) LLP	95%	31,318		47,500
		31,318		**47,500**
8. LONG TERM LOANS AND ADVANCES				
Balances with Government Authorities				
TDS Credit Receivable	1,54,96,741		1,08,71,492	
Advance Tax Paid	-		48,00,000	
Provision for Taxation	(3,62,69,451)		(1,58,57,801)	
Tax Credit Receivable (AMT)	3,29,69,533	1,21,96,823	3,29,69,533	3,27,83,224
GST Input Credit Receivable		5,58,571		3,970
Advance to Others		70,000		10,000
Advance to Employees		2,991		1,07,991
Advance to Suppliers		917		13,748
TDS Excess Paid Balance		399		842
		1,28,29,701		**3,29,19,775**
9. OTHER NON CURRENT ASSETS				
Security Deposit		29,26,608		15,50,608
		29,26,608		**15,50,608**
10. TRADE RECEIVABLES				
Secured and Considered Good		2,36,94,571		1,06,35,060
		2,36,94,571		**1,06,35,060**
11. CASH AND CASH EQUIVALENTS				
Cash in Hand		12,06,814		1,04,314
Cash at Bank				
On Fixed Deposits		1,75,00,000		2,00,00,000
On Current Accounts		69,91,968		39,10,233
Total Cash and Cash Equivalents		**2,56,98,782**		**2,40,14,547**
12. OTHER CURRENT ASSETS				
Interest Accrued and Due on deposits		5,164		62,075
		5,164		**62,075**

S Gautam & Associates LLP Chartered Accountants FRN-126944W/W-100295 Pune 18.

NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

(In ₹)

	31st March, 2024	31st March, 2023
13. NET REVENUE FROM OPERATIONS		
Sale of Services	15,11,51,796	10,84,86,496
Total Net Revenue From Operations	**15,11,51,796**	**10,84,86,496**
14. OTHER INCOME		
Interest Income	2,45,916	2,28,425
Total Other Income	**2,45,916**	**2,28,425**
15. EMPLOYEE BENEFIT EXPENSES		
Salaries and Wages	1,84,53,195	1,67,48,185
PF Employers' Contribution	12,09,659	10,96,462
Staff Welfare	2,18,267	1,29,584
Bonus and Exgratia	1,82,714	2,00,000
Payroll Subscription Charges	70,595	2,500
Insurance Premium(Staff)	22,140	36,192
Gratuity Expenses	-	3,52,130
Total Employee Benefit Expenses	**2,01,56,570**	**1,85,65,053**
16. ADMINISTRATIVE EXPENSES		
Professional and Consultancy Charges	44,71,962	37,90,950
Office Rent	18,92,391	18,02,358
Travelling and Conveyance	9,58,756	10,47,663
Accomodation Expenses	8,20,019	2,47,688
Tour Charges	7,45,140	7,17,665
Office Society Maintenance Charges	2,29,956	2,30,457
Printing And Stationery Expenses	1,94,888	1,45,105
Donation	1,50,000	-
Webserver Charges	1,22,684	80,594
Legal and Documentation	1,14,016	93,510
Electricity Charges	1,03,263	1,04,204
Telephone/Internet	88,525	87,094
Vehicle Expenses	67,055	30,915
Repairs and Maintenance	53,812	39,383
Rates and Taxes	35,361	96,571
Postage and Courier	6,100	2,510
Legal Consultancy Charges	-	4,41,550
Membership and Subsciption Fees	-	49,052
Total Administrative Expenses	**1,00,53,929**	**90,07,269**



NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

(In ₹)

	31st March, 2024	31st March, 2023
17. FINANCIAL EXPENSES		
Bank Charges	14,314	295
Total Financial Expenses	**14,314**	**295**
18. OTHER OPERATING EXPENSES		
Professional Fees (Electrical)	1,06,82,000	21,00,000
Electrical Software Designing Charges	33,50,004	30,56,704
Operational Support Charges	19,25,261	19,64,368
Total Other Operating Expenses	**1,59,57,265**	**71,21,072**
19. SELLING EXPENSES		
Sales Promotion	5,38,806	89,138
Food and Non Alcoholic Beverage	4,98,358	4,17,044
Advertisement Expenses	1,83,500	-
Total Selling Expenses	**12,20,664**	**5,06,182**
20. DEPRECIATION & AMORTIZATION		
On Tangible Assets	2,50,691	2,37,972
On Intangible Assets	2,53,891	2,15,479
Total Depreciation & Amortization	**5,04,582**	**4,53,451**



NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

21. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

21.1 Information about the LLP

ERO Power LLP is an LLP incorporated under the provisions of Limited Liability Partnership Act, 2008. ERO Power LLP was incorporated on 19 March, 2020 and has its registered office at A-805, 8th Floor, Lodha Altia, New Cuff Parade, Wadala Truck Terminal Road, Antop Hill, Mumbai - 400037. The place of business during the financial year 2023-24 was A-805, 8th Floor, Lodha Altia, New Cuff Parade, Wadala Truck Terminal Road, Antop Hill, Mumbai - 400037.

ERO Power LLP provides Power Distribution Franchise / Licenses.

21.2 Basis of Preparation of Financial Statements (AS 1)

The Statement of Accounts of the LLP have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP').

21.3 Use of Estimates (AS 5)

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Estimates and Assumptions used in preparation of financial statement are based upon Management's evaluation of the relevant facts and circumstances as of the date of financial statement which may differ from the actual result at subsequent date.

21.4 Revenue Recognition (AS 9)

The major revenue receipts are from sale of Consultancy and Liasioning for Power Licenses. The Firm recognises revenue at the time of making sales to customers. The LLP collects Goods and Service Tax (GST) on behalf of the Government. Hence, GST is not included in revenue from operations. And majority of Sale constitute to party situated in SEZ.

21.5 Property, Plant and Equipment (AS 10)

Property, Plant and Equipment (PPE) are stated at cost of acquisition inclusive of freight charges and other direct incidental expenses related to acquisition and installment. Depreciation in respect of all the assets is provided using WDV method as per the rates prescribed under Income Tax Act, 1961.



NOTES TO THE STATEMENT OF ACCOUNTS *(Continued)*

21. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES *(Continued)*

21.6 Provisions (AS 29)

A provision is recognized when an enterprise has a present obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration Number: 126944W / W-100295

Anirudh Gautam
Partner
Membership Number: 127376
Pune
Date: 21 September, 2024

S Gautam & Associates LLP FRN-126944W/W-100295 Pune-411018. Chartered Accountants

For ERO Power LLP
LLP Identification No: AAS-3063

Vikram Yermalkar
Designated Partner
DIN: 8727898
Pune
21 September, 2024

Radhika Yermalkar
Designated Partner
DIN: 8727899
Pune
21 September, 2024

ANNEXURE - XXII

BUSINESS PLAN

INDEX

SR. NO.	PARTICULARS
1	Introduction
2	About the Area
3	Management and Technical Expertise
4	Map of Proposed Power Distribution License Area
5	Proposed Load Forecasting
6	Network Planning and Operation Philosophy
7	Network Rollout Plan
8	Financial Forecast

1. INTRODUCTION

ERO Power (Maharashtra) LLP is seeking the grant of a Distribution License with respect to the geographic area comprising of Solapur Municipal Corporation area.

The proposed license area thus encompasses the entire Solapur Municipal corporation area, including its urban, peri-urban, and industrial zones. ERO Power Maharashtra LLP's planned rollout of distribution network infrastructure ensures that electricity supply will be made reliably available to all consumer categories, including low-income and rural households, small commercial establishments, and large industrial consumers. The network design focuses on efficiency, scalability, and inclusive access, in alignment with the objectives of equitable power distribution and consumer-centric service delivery in the region.

2. **About the Area**

Solapur, located in the southeastern region of Maharashtra, is one of the prominent commercial and industrial centers of the state. It serves as the administrative headquarters of Solapur District and holds historical, cultural, and economic significance. The city is known for its textile industry, particularly the renowned **Solapur chaddars (bedsheets)** which have gained national and international recognition.

Solapur has a rich cultural heritage and is home to several important spiritual landmarks, including the revered **Siddheshwar Temple** and **Pandharpur**, the holy town situated on the banks of the Chandrabhaga River, famous for the **Vitthal-Rukmini Mandir** and the annual wari (pilgrimage) associated with Sant Dnyaneshwar and Sant Tukaram.

Strategically located near the borders of Maharashtra, Karnataka, and Telangana, Solapur acts as a vital transit and trade corridor in the region. The district has a diversified economy, supported by textiles, power generation, sugar cooperatives, agriculture, and a growing industrial base. It has fertile agricultural land supported by irrigation from Ujani and other local dams, making it a key producer of sugarcane, cotton, and pulses.

Solapur is also home to several educational institutions and has emerging potential in the renewable energy sector, particularly solar power. The region has seen rapid infrastructural growth in recent years, positioning itself as a promising hub for future development in both industry and services.

3. Management and Technical Expertise

ERO, the parent entity of ERO-MH, has established itself as a highly competent and technically advanced service provider in the field of licensed electricity distribution. The company currently operates and manages the complete power distribution functions for several licensed SEZ areas in Maharashtra, including EON SEZ Phase I, EON SEZ Phase II, SEZ Biotech Hadapsar, and SEZ Biotech Manjari. These distribution areas serve some of the most energy-intensive clients such as IT/ITES parks, biotech campuses, and industrial

clusters. ERO has consistently delivered world-class electricity distribution services with high system availability, zero power outages, and technical losses well below regulatory benchmarks.

The company has implemented end-to-end infrastructure for distribution systems, including 132 kV, 33 kV, and 11/0.4 kV GIS substations, underground HT/LT cable networks, RMUs, and transformer loading optimization. The networks are managed through advanced SCADA systems, offering real-time control, feeder-wise load balancing, fault isolation, and predictive maintenance. Automated Meter Reading (AMR) and smart metering infrastructure have been deployed to ensure precise billing, tamper alerts, energy accounting, and full compliance with MERC's transparency and accuracy requirements. Daily energy data is monitored and used to trigger automatic adjustments in demand-supply matching and consumer-side communication during peak conditions.

ERO specializes in power demand forecasting, power procurement strategy, and power scheduling with exceptional precision and reliability. Demand projections are prepared using historical load profiles, real-time consumption trends, seasonal variability models, and client-side expansion forecasts. The company uses forecasting tools that incorporate regression techniques and load profiling, allowing for accurate short-term and long-term demand estimation. These forecasts are used for daily, weekly, and monthly scheduling of power procurement through bilateral contracts, power exchange (DAM and RTM), and long-term PPAs with open access generators. The procurement strategy is carefully optimized for both cost and reliability, factoring in time-of-day demand curves, deviation settlement mechanisms, and SLDC/GRID coordination. Real-time coordination with the SLDC, MSETCL, and generators ensures that power withdrawal remains within scheduled limits, reducing DSM penalties and maintaining grid discipline.

ERO’s power procurement and scheduling function operates on a 24x7 basis through its centralized control room and planning department, which monitors

energy schedules, short-term trading, deviation settlement accounts, and contingency sourcing. Power purchase agreements are tendered, negotiated, and executed in accordance with MERC guidelines, including due diligence on generator credentials, compliance to RPO norms, cost benchmarking, and integration of renewable energy. The company has successfully managed hybrid power procurement portfolios including solar, wind, and conventional power, and is also experienced in implementing green energy tracking systems for ESG-compliant clients.

From a regulatory standpoint, ERO handles the entire statutory and legal lifecycle for licensee operations, including the preparation and filing of Multi-Year Tariff (MYT) Petitions, Annual Revenue Requirement (ARR) filings, True-Up submissions, Capital Expenditure (CAPEX) petitions, Electricity Duty (ED) filings, TOSE compliance, and RPO submissions. The firm has a dedicated in-house regulatory team that coordinates with MERC, SLDC, and related state agencies to ensure full legal and statutory compliance under the Electricity Act, 2003. In addition, the company manages consumer grievance redressal systems, coordinates with IGRC and CGRF forums, and ensures timely resolution of technical and commercial complaints as per SOP regulations.

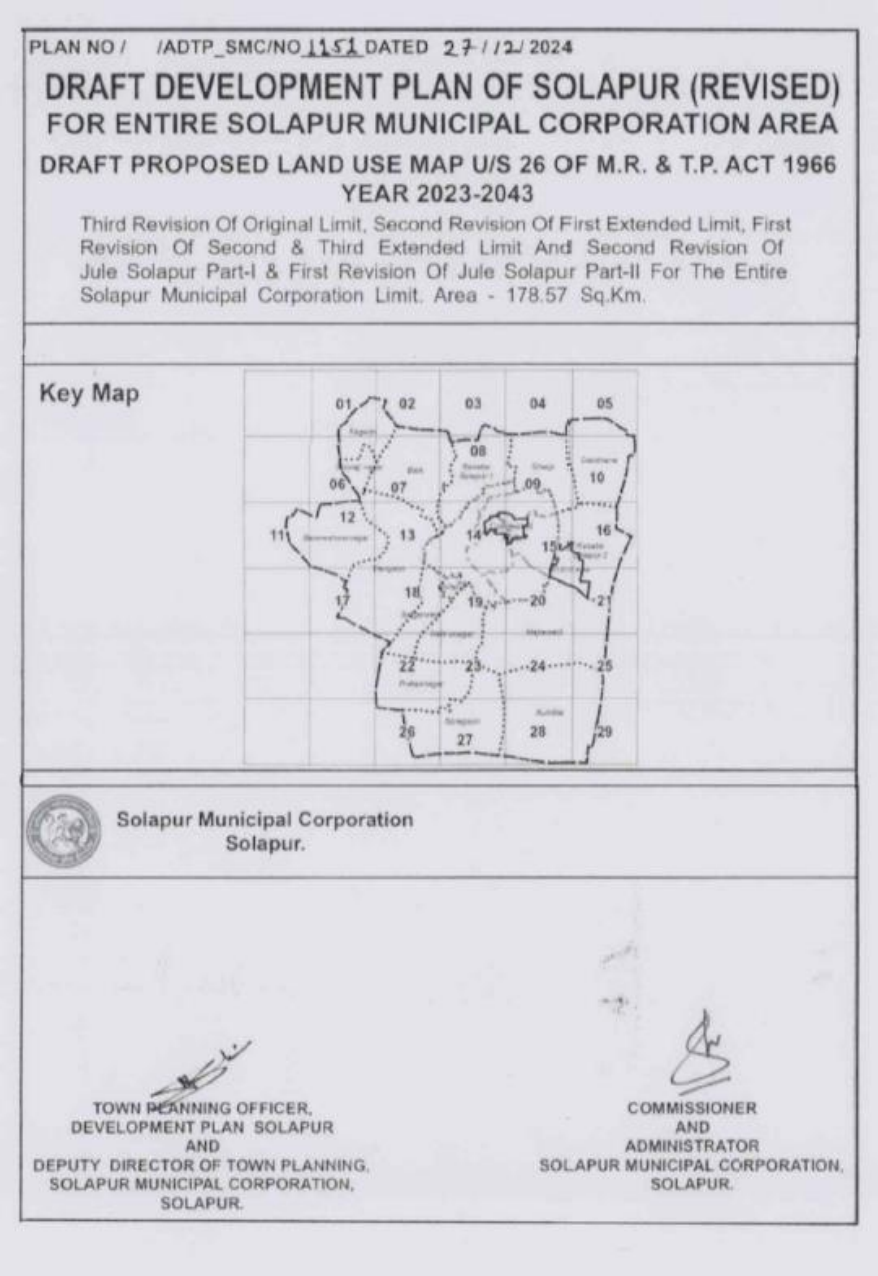
In addition to engineering and regulatory functions, ERO has developed a proprietary digital operations stack, including billing software integrated with ERP, data servers with automatic backups, web portals for consumer access, and IT systems for network visualization. All regulatory and consumer data is published online in compliance with public disclosure obligations.

The entire infrastructure, systems, technical manpower, and operational protocols of ERO will be fully extended to support ERO-MH, which has been specifically constituted to undertake the Distribution Licence for Solapur Municipal Corporation. With the backing of a technically advanced parent company, ERO-MH will leverage established SOPs, centralized control systems, trained professionals, and regulatory intelligence to ensure seamless operations from day one. The applicant thus meets and exceeds the criteria for

technical expertise and management competence, as defined under the applicable rules and expectations of the Hon'ble Commission.

4. **MAP OF PROPOSED LICENSE AREA**

Image No.1



Detailed Map along with key Map are attached as Annexure -XXIV

5. PROPOSED LOAD FORECASTING

5.1 Based on a comprehensive assessment of Solapur Municipal corporation area , ERO Power Maharashtra LLP has undertaken a study to evaluate the existing power distribution landscape. The findings are as follows:

I. The Solapur region currently comprises 5 MW of EHT load, 14 MW at the 33 kV level, 23 MW at the 11 kV level, and approximately 80 MW at the LT level across various feeders and consumer connections.

II. This distribution profile reflects a robust LT and 11 kV network, which is crucial for ensuring reliable electricity supply to residential, commercial, and small-scale industrial consumers.

5.1.1 Based on research inputs and a preliminary ground survey, the load demand across Solapur Municipal corporation area has been analysed based on actual network data, subdivided into four key operational regions. This provides a clear picture of the spatial distribution of contracted demand and supports targeted infrastructure and supply planning.

Table 1

Area	EHV	33kV	11 KV	LT
Solapur North_East Region				
Sub Division -D		0	5	24
Solapur East_South Region				
Sub Division -E	5	14	6	26
Solapur South_West Region				
Sub Division -C	0	0	6	11
Solapur West_North Region				
Sub Division -A & B	0	0	6	20
Total Load in MVA	5	14	23	80
Last Year Cumulative Load in MVA	**122**			
Last year Mus	**267**			

5.1.2 The total **demand** across all voltage levels is approximately **122 MVA**, indicating significant consumption particularly at the **LT (Low Tension)** level, which alone accounts for ~**80 MW**, or nearly 88% of the total. This clearly reflects a demand profile dominated by **residential, commercial, and small-scale industrial consumers**, necessitating a strong LT and 11 kV distribution backbone.

5.1.3 Additionally, the **total annual energy consumption** in the region was recorded at ~**267 million Units (MUs)** in the last fiscal year, further confirming a steady and substantial base load in the city.

5.1.4 This area-wise breakdown not only helps in understanding the current scenario but also serves as a guide for planning future distribution infrastructure. It emphasizes the importance of maintaining a strong and reliable LT and 11 kV network, while also preparing to meet any future growth in higher-voltage industrial and commercial demand.

5.2 Overall Infrastructure Availability:

5.2.1 Region-Wise Distribution:

I. Solapur East–South Region: - This is the most infrastructure-rich zone within Solapur, characterized by a well-developed power distribution network. Key highlights include:

- **5 MW of EHT connections** – making it the only region in the city with Extra High-Tension infrastructure.
- **14 MW at the 33 kV level** – suggesting that this region likely serves as a primary transmission and distribution hub for Solapur.
- **6 MW at 11 kV and 26 MW at LT levels** – reflecting a dense and widespread medium and low-voltage network, supporting a high concentration of residential, commercial, and small industrial consumers.

II. **Solapur North–East Region:** This region does not have any EHT or 33 kV infrastructure, indicating limited high-voltage transmission activity. However, it features:
    - **5 MW 11kV** and **24 MW LT lines –** highlighting a strong low-voltage network that likely serves densely populated residential zones or mixed-use urban areas with moderate commercial activity.

III. **Solapur South–West Region**: This region has relatively modest infrastructure, comprising:
    - **6 MW at the 11 kV level and 11 MW at the LT level –** indicating limited medium and low-voltage coverage**.**
    - **No EHT or 33kV infrastructure**, indicating reliance on nearby zones for upstream power supply.

IV. **Solapur West–North Region**:
    - **6 MW at the 11 kV level and 20 MW at the LT level**
    - **No EHT or 33 kV infrastructure –** suggesting a likely dependent on East-South for transmission-level supply.

5.3 Estimated Sales (MUs)

Based on preliminary surveys, current load patterns, and the projected development plan for the next five years, the estimated energy sales and demand growth in Solapur are as follows:

Table 2

Year	FY1	FY2	FY 3	FY 4	FY 5
Estimated Demand (MVA)	3	5	5	8	10
MU Estimated Energy Sales (MUs)S	7	11	11	16	22
Cumulative Energy Sales (MUs)	7	18	28	45	67

In the **first two years**, we anticipate a steady increase in both connected load and electricity consumption as more consumers come on board and new developments go live. From **year three onwards**, the demand is expected to stabilise at around 8 MVA, with annual sales holding steady at 18 million units (MUs).

By the end of the five-year period, the **total cumulative energy supplied** across the network is expected to reach around **~67 MUs**. This projection gives us a strong foundation for planning how much power to procure, how to strengthen the distribution network, and how to scale up operations to meet demand reliably.

6. NETWORK PLANNING AND OPERATION PHILOSOPHY

ERO Power (Maharashtra) LLP shall adopt state-of-the-art technology and automation in operations in addition to expansion. ERO Power (Maharashtra) LLP shall deliver on stakeholder expectations in terms of significant parameters like operational efficiency, customer service and transparent operations. ERO Power considers customers as fundamental to the business and shall strive to provide them with quality and reliable power. ERO Power (Maharashtra) LLP shall aim to build resilient and modern distribution network to ensure reliable power supply to all the customers.

6.1 Design Criteria

i. The primary objective of planning of electrical network in the proposed license area is to provide world class quality and reliability of power supply.
ii. The underlining concept in the design philosophy will be public safety, optimum utilisation of public space and aesthetic appearance of assets.
iii. Utilisation of State-of-the-Art material as well as assets imbibing latest technology to establish the network that helps in catering the requirements of consumers optimally.

6.2 Proposed Network

At present, it is proposed to source power through feeders originating from Transmission Licensee's substations. Power supply will be distributed at 132/33/11 kV and LT voltage levels.

i. It is proposed to create ring main network to cater consumer demand in the proposed license area. Each voltage level network will have redundancy and load of consumers will be catered from alternate source in case of system disturbances and periodic maintenance plans.
ii. Protection system will be well coordinated.

6.3 Distribution Network Planning

6.3.1 HT network

Identification of location of substation and associated network and land acquisition will be initiated upon grant of Distribution Licence and creation of substation / network will be based on timely availability of Right of Way and land for substations.

i. It is proposed to create robust and resilient network, considering the climatic conditions such as heavy rains / flood.
ii. HT network is proposed considering n-1 redundancy by installing 132/33/11KV Sub-stations & feeders in ring network.
iii. Power Transformers capacity to ensure n-1 redundancy.

iv. The power transformers shall be equipped with On Load Tap Changers for stable voltage profile.

v. Underground/Overhead HT network in towns/cities will be laid at proper depth and through ducts (wherever applicable) to ensure safety and reliability.

vi. The distribution substations will be equipped with automated SCADA compatible Ring Main Units.

vii. The Distribution transformer capacity will be as per load requirement.

viii. Dry type transformers or Ester oil filled transformers will be used at suitable places to ensure safety and environment protection.

ix. APFC panels will be installed at substations to ensure reactive power compensation.

x. The projects will be monitored using latest project management software.

xi. Deployment of advanced technological features such as GIS, SCADA, Field Force Application is proposed to facilitate efficient operations.

6.3.2 LT Network

i. LT Network will be laid in ring and designed to ensure easy changeover during system disturbances to ensure uninterrupted power supply.

ii. Underground LT network in towns/cities will be laid at proper depth and through ducts (wherever applicable) to ensure safety and reliability.

iii. Optimum LT cable lengths considered for ensuring lower Technical Losses and voltage regulation within limits.

6.3.3 Metering

i. To install Energy meters with AMR facility for monitoring loads of Distribution transformers.

ii. Smart meters and/or prepaid meters will be installed for appropriate categories of consumers. For key consumers, AMR facility will be provided for remote metering and billing.

6.3.4 Customer Services

i. ERO Power LLP has set new benchmarks in operational efficiencies and high system reliability. Its customer centric initiatives have redefined the customer satisfaction benchmarks in the industry and have brought about a paradigm shift in the manner a power utility interacts with its customers.

ii. State-Of-art digitally enabled customer service centres aptly named "Plug Points" will be established to serve the customers.

iii. A full-fledged Customer Relationship Management (CRM) software, tightly integrated with a strong SAP backbone, will ensure seamless flow of information across locations and modules thereby empowering the customer service team with real time information to deal with customers.

iv. ERO Power 24x7 call centre will act as a single point telephonic interface for all customer complaints and queries.

v. ERO Power Power offers a bouquet of online payment options along with a fully functional online application-processing module. For the customer, this will translate into the option of registering for a new connection, uploading the necessary documents and making a payment towards the same without having to even visit a ERO Power office.

6.3.5 Operation and Maintenance Philosophy

i. Creating modern electrical infrastructure, adopting advanced technology and implementing efficient operations shall help ERO Power deliver uninterrupted power supply to the customers of the proposed license area. Following is some of the technological initiatives ERO Power has successfully deployed at the existing units and shall adopt in the proposed license area as well- ERO Power

shall install an interface-built software and map the entire distribution network to improve functional efficiency.

ii. SCADA – An Advance Distribution Management System (ADMS) shall be incorporated to integrate distribution substations on the SCADA platform for remote operations and asset monitoring.

iii. Network strengthening – ERO Power shall strengthen its distribution systems continuously while increasing the capacity to relieve network overloading, manage the number of customers for each substation and create redundancy in the Low Tension (LT) network.

iv. Condition Monitoring System - Key assets will be installed with conditioning monitoring systems.

v. AMR – The automatic meter reading infrastructure for retrieving usage data shall be ported onto the cellular network, both on GPRS and Nb-IoT.

vi. Open NMS – Open source-based Network Monitoring Solution shall be deployed centrally to configure critical Servers, Firewalls, Switches and Links for timely notification in case of any service outages or existing configurations going beyond the threshold limits.

vii. AMI – Advanced Metering Infrastructure (AMI) shall be implemented to measure energy consumption and transmit the information to the Company and customers in real-time to monitor and manage their usage prudently.

7. Network Rollout Plan

Detailed planning is the key to effective capex investment for having an electrical infrastructure that optimises the utilisation of high value network equipment to cater

to the forthcoming as well as existing loads. Following criteria is adopted for preparing the Network Rollout Plan.

i. A detailed study of existing consumer mix in the area is carried out.

ii. The network rollout plan will be for covering entire License area considering the aspect of Universal Service Obligation (USO) by means of laying the network in phased manner within 5 years.

iii. As an immediate measure, the HV network has been planned from existing licensee network outlets as per prevailing network Loading conditions and applicable rules /guidelines. ERO Power shall co-ordinate with STU for necessary connectivity requirements in this regard.

iv. To ensure seamless development, development of EHV/HV substations shall be aligned with Potential high growth areas. For such areas, due diligence with developers / local authorities will be initiated for necessary land acquisition on priority. The network planning in such areas will be done aggressively even though it amounts to higher capex and the assets remain lightly loaded in initial years, to fulfil the USO.

v. ERO Power will endeavour to get the right of way in co-ordination with the relevant local authorities.

vi. The underlying philosophy for phasing the network rollout plan is to fulfil the USO including all consumer categories i.e. Residential, Commercial, Industrial and Others in phased manner.

The details of area wise plan (covering all the Consumer categories) are depicted below

Table 3

Area	Area Type	Year 1	Year 2	Year 3	Year 4	Year 5
Solapur North_East Region	Industrial	Y				
	Commercial			Y		
	Residential					Y
Solapur East_South Region	Industrial	Y				
	Commercial			Y		
	Residential					Y
Solapur South_West Region	Industrial		Y			
	Commercial				Y	
	Residential					Y
Solapur West_North Region	Industrial		Y			
	Commercial				Y	
	Residential					Y

7.1 INDICATIVE INVEST PLAN

Based on the discussions in the earlier chapters, details of the capex proposed to be incurred is enumerated hereunder. Based on above assumptions, the proposed capital expenditure (in Rs. Cr.) during a five-year period is as under:

Table 4

Particular	Year				
	FY 1	FY 2	FY 3	FY 4	FY 5
Total Investment in Cr	5	5	5	5	5
fund arrangement- Equity Amount in Cr. (30%)	1.50	1.50	1.50	1.50	1.50
fund arrangement- Debt Amount in Cr. (70%)	3.50	3.50	3.50	3.50	3.50

The total project funding will be structured in a 70:30 debt-to-equity ratio. The debt portion shall be raised through reputable banking and financial institutions such as HDFC Bank, State Bank of India (SBI), ICICI Bank, or similar lenders, depending on

the best available terms and financial viability. The equity portion will be contributed by the project's shareholders, ensuring adequate promoter commitment and alignment of interests. This balanced funding structure is designed to support the project's financial stability and long-term sustainability.

7.2 Total Planned Investment

i. The **cumulative capital investment over five years is ₹25 Crores**, which indicates a strong long-term infrastructure development plan to support the expected load and energy growth.

ii. **Phased Capital Deployment Years 1 to 5** show a consistent investment of **5 Cr.**, suggesting:

   a. Base infrastructure such as **substations (33/11 kV), Power Transformers HT/LT networks**, RMUs, metering systems, and initial SCADA/automation tools.

   b. Focus on foundation assets and backbone power infrastructure.

   c. The total investment across five years amounts to **₹25 crore**, with a funding split of **30% equity and 70% debt**. This balanced structure ensures both financial sustainability and access to necessary capital.

   d. The equity portion (₹7.50 crore over 5 years) is proposed to be funded by the promoters or strategic partners, while the debt component (₹17.50 crore) will be sourced through financial institutions or NBFCs with sector-specific lending experience.

e. This investment strategy is aligned with demand projections, allowing for sustainable expansion without over-leveraging the business.

f. Upgrades, redundancy addition, or integration of **smart grid elements, solar rooftops, or energy storage**.

g. Inclusion of advanced metering infrastructure (AMI), EMS (Energy Management Systems), or newer technologies.

7.3 **Alignment with Load Growth**

- The CAPEX growth pattern correlates with the rising power demand as the consumption increases from **Cumulative 7 to 67 MUS**, the infrastructure investment also scales up.
- This shows **proactive capacity planning** rather than reactive upgrades, ensuring reliability and scalability.

The details of major capital items considered for the proposed expenditure during five years

Table 5

The details of major capital items considered for the proposed expenditure during five years			
Sr.no	Line items Description	UOM	Total
1	33 KV HT cable (132 KV s/s to 33 KV S/s)	Mtr	5000
2	33 Kv/11 Kv SWITCHING STATION	Set	2
3	33 KV BAY FROM MSTCL S/s	Set	2
4	33 KV FEEDER BAY at 33KV/11KV S/s	Set	2
5	33 KV/11 Kv Transformer (15 MVA)	Set	1
6	33 KV/11 Kv Transformer (10 MVA)	Set	1

8	TARIFF METRING PANEL-INDOOR TYPE AS PER LATEST NORMS	Set	2
10	CONTROL CABLE, GLANDING & ACCESSORIES	Lot	1
11	CABLE TRAY & ACCESSORIES	Lot	1
12	SCADA AND SUBSTATION AUTOMATION SYSTEM IN CONFORMITY WITH LETEST NORMS	L/s	1
13	FIBRE OPTIC TERMINAL EQUIPMENT (FOTE)	L/s	1
14	BUS MAINTENANCE EARTH SWITCH	Sets	2
15	CONTROL & RELAY PANEL FOR BAYS	Set	1
16	BATTERY, BATTERY CHARGER ,DCDB & ACDB -(2202 V DC & 48 V DC)	Set	2
17	CONTROL CABLE, GLANDING & ACCESSORIES	Lot	1
18	CABLE TRAY & ACCESSORIES	Lot	1
19	SCADA AND SUBSTATION AUTOMATION SYSTEM	Set	1
20	11 kV HT CABLE	Mtrs	20000
21	CABLE TERMINATION OUTDOOR/INDOOR KIT	Set	1
22	LT DISTRIBUTION TRANSFORMER	Set	1
23	11 kV INDOOR CUBICAL	Nos	43
	33 kV INDOOR CUBICAL	Nos	1
24	HT TARIFF METER	Nos	44
25	LT TARIFF METER	Nos	1200
26	SCADA - HT & LT	Set	1
27	LT CABLE	Mtr	120000
28	AMR SYSTEM	Set	1
29	BILLING SOFTWEAR	Set	1
30	EARTHING & LIGHTNING PROTECTION SYSTEM	Set	1
31	DIRECT STROKE LIGHTNING PROTECTION (DSLP)	Nos	2
32	CIVIL WORKS for office space	Nos	1

8. FINANCIAL FORECAST

Five-Year Annual Forecasts of Costs, Sales, Revenues, Project Financing and Funding Arrangements (Clearly Specifying Assumptions Involved

Table 6

Five year annual forecasts of costs, sales, revenues, project financing and funding arrangements					
Particular/Year	1	2	3	4	5
Load in MW	3	8	13	21	31
Power Purchase in MUS	7	18	29	46	69
Power cost in Cr	3	8	13	21	31
Power sale in MUS	7	18	28	45	67
O & M expenses in Cr	0.36	0.96	1.57	2.47	3.67
Revenue Generate in Cr.	4.60	12.26	19.93	31.43	46.76
Total Investment in Cr	5	5	5	5	5
fund arrangement- Equity Amount in Cr. (30%)	1.50	1.50	1.50	1.50	1.50
fund arrangement- Debt Amount in Cr. (70%)	3.50	3.50	3.50	3.50	3.50

Over the next five years, the project is set to grow steadily in scale and impact. Starting with a connected load of 3 MW in the first year, we plan to ramp up to 31 MW by year five. This growth will drive an increase in power purchase—from 7 million units (MUS) in year one to 69 MUS in year five—matched closely by power sales, which are expected to rise from 7 to 67 MUS. This indicates efficient energy distribution with minimal losses.

As the operations expand, power procurement costs will grow from ₹ 3 crore in the first year to ₹31 crore by year five. Similarly, operations and maintenance (O&M) expenses will increase proportionally from ₹0.36 crore to ₹ 3.67 crore. Despite these

rising costs, the project is expected to generate healthy revenues, starting at ₹4.60 crore in year one and reaching nearly ₹46.76 crore by year five.

To support this growth, we've planned a total investment of ₹25 crore over five years. This investment is front-loaded to ensure early infrastructure and operational readiness—₹5 crore in each of the years, The funding will follow a balanced approach, with 30% coming from equity and 70% through debt. This means ₹07.50 crore will be raised as equity and ₹17.50 crore as debt, helping us maintain financial stability while keeping borrowing at manageable levels.

Overall, this financial roadmap reflects a well-paced, sustainable growth strategy, supported by careful planning and responsible funding.

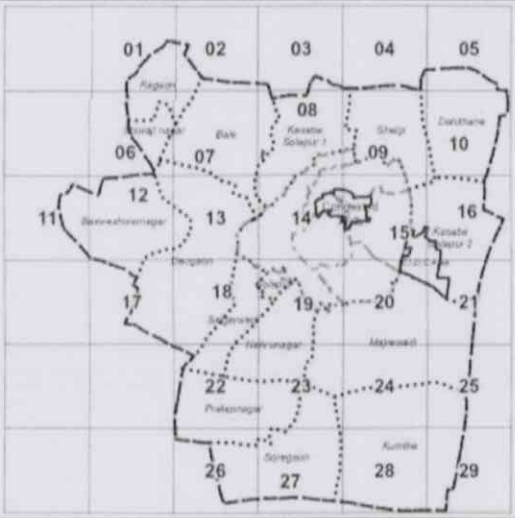
ANNEXURE - XXIII

PLAN NO / /ADTP_SMC/NO 1151 DATED 27 / 12 / 2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
DRAFT PROPOSED LAND USE MAP U/S 26 OF M.R. & T.P. ACT 1966
YEAR 2023-2043

Third Revision Of Original Limit, Second Revision Of First Extended Limit, First Revision Of Second & Third Extended Limit And Second Revision Of Jule Solapur Part-I & First Revision Of Jule Solapur Part-II For The Entire Solapur Municipal Corporation Limit. Area - 178.57 Sq.Km.

Key Map



Solapur Municipal Corporation
Solapur.

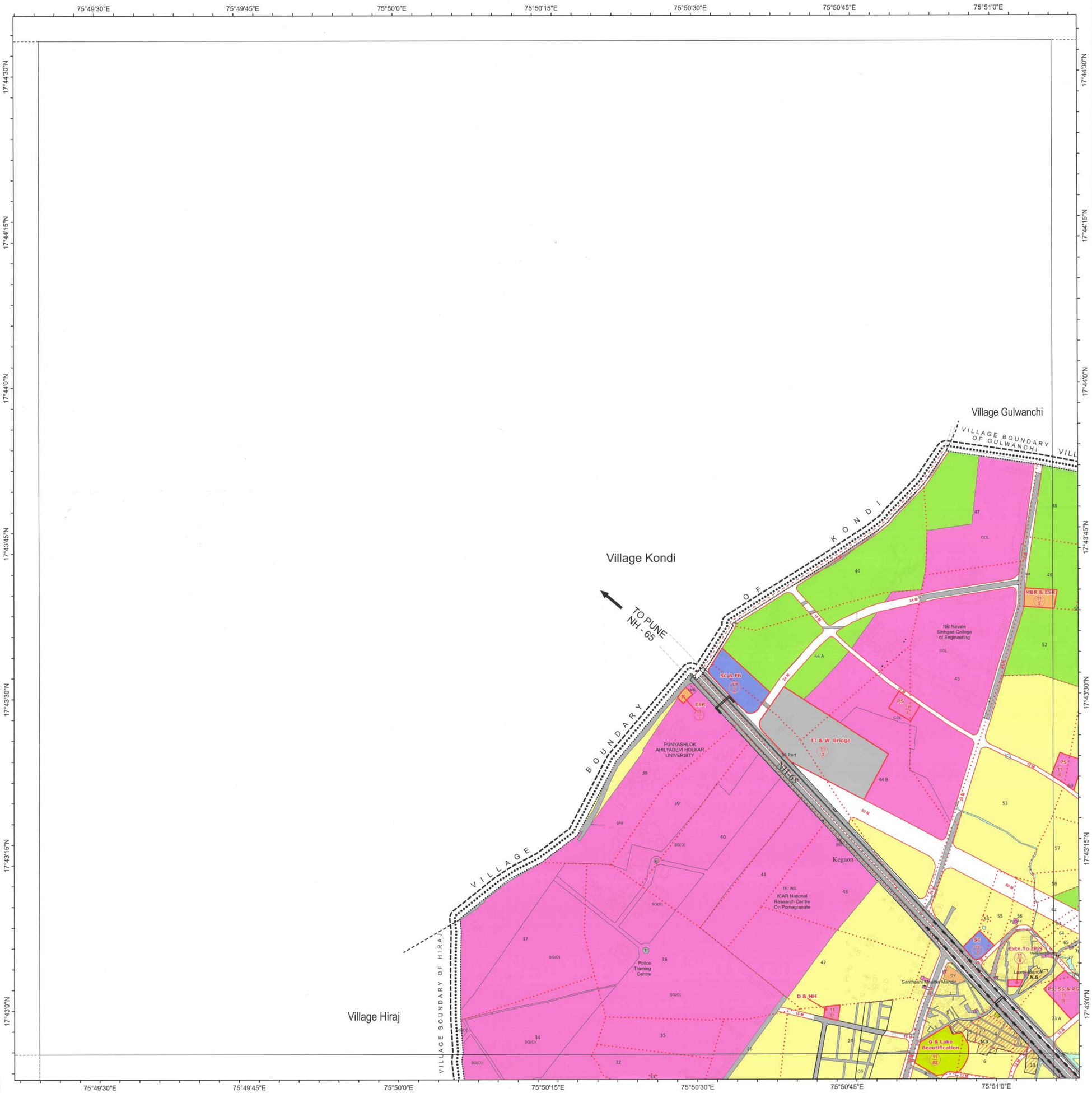
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SOLAPUR.

COMMISSIONER
AND
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SOLAPUR MUNICIPAL CORPORATION,
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PLAN NO / /ADTP_SMC/NO.1151 DATED 27 / 12 / 2024

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Scale - 1 : 4,000

0 125 250 500 Meters

LEGEND

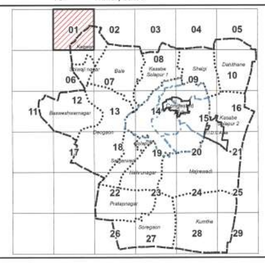
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MUNICIPAL CORPORATION LIMIT		COMMERCIAL	
VILLAGE BOUNDARY		SLUM	N.S.
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TOWN PLANNING SCHEME		PUBLIC & SEMI-PUBLIC	
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FULL FORM OF ABBREVIATION

AH	Affordable Housing	Extn.To STP	Extn.To Sewage Treatment Plant	PSTN	Police Station
AM.Park	Amusement Park	Extn.To ZP S	Extn.To Zp School	PT	Public Toilets
BG	Burial Ground	F & FLOWER M	Fruit & Flower Market	Pump. Stn.	Pumping Station
BS & Park	Bird Sanctuary & Park	F.C	Facility Center	Rehab. Of Indefibeten	Rehabilitation Of Indistbrian Shopkeepers
Bus Depo & E C Stn	Bus Depo & E-Bus Charging Station	FB	Fire Brigade	Rehab. Of SK	Rehabilitation Of Shopkeepers
CB Depo	City Bus Depot	FM	Fish Market	Rehab. Of Slums	Rehabilitation Of Slums
CBT	City Bus Terminus	G	Garden	RG	Recreational Ground
CBT & EV C. Stn.	City Bus Terminus & Ev Charging Station	GB	Green Belt	Rly. SQ.	Railway Staff Quarters
CG	Cremation Ground	Govt. Off	Govt. Offices	SC	Shopping Center
Civ. Hosp.SQ.	Civil Hospital's Staff Quarters	H	Hospital	SG	Godown
Civic.C	Civic Centre	HFD	Housing For Dishoused	SMC Z.O	Municipal Zone Office
COM.C	Commercial Centre	HFD & RS	Housing For Dishoused & Rehabilitation Of Slums	SQ	Staff Quarter
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Dairy	Dairy farm	OS	Layout Open Space	T.C.A.	Tree Clad Area
DB	Dairy Booth	P. Ch	Police Chowky	TI	Traffic Island
DC	Diagnostic Centre	P. LIB.	Public Library	TR. INS.	Training Institute
DG	Dhobi Ghat	P. OFF	Private Office	TX	Textile
DHA	Dharmashala	P. Stn	Police Station	UHC	Urban Health Centre governed by ULB
DY	Dumping Yard	PAA	Parking Area	UNI	University
EG	Exhibition Ground	PG	Play Ground	VC	Veterinary Clinic
ESS	Electric Sub-Station	PH	Private Hospital	VI	Vocational Institute
Fa.H	Farm House	PHC	Primary Health Centre	VL	Vacant Land
FH	Functional Hall	PK	Park	W	Well
FL	Fallow Land	PLT	Plantations	WH	Warehouse
FS	Fire Station	PN	Plant nursery	WM	Market (Daily & Weekly)
G	Garden	PO	Post Office	WPS	Water Pumping Station
GA	Government Asset	Poultry	Poultry farm	WTP	Water Treatment Plant
GB	Green belt	PP	Petrol Pump		
GD	Gurudwara	PS	Primary School		

Key Map



NOTES

The map has been prepared by superimposition of cadastral maps and physical features depicted from drone and satellite imagery and hence it is declared that;

1. Physical Features (structures, roads, water bodies – rivers, ponds, lakes etc.) have been extracted from drone and satellite magery and super imposed on cadastral maps.
In case of discrepancy, the survey map by TILR showing the physical feature and survey no., hissa no. boundary would be considered as final.

2. The structure on the map does not confirm authorization unless verified and ratified by Planning Authority.

3. The plot boundaries shown on the map should not be considered as ownership of land authentication.

4. Forest land, Gaothan boundary on the map are subject to changes as per the record of Revenue & Forest Department.

5. Sanctioned layout is shown on the map as per the georeferencing. The final boundaries of layout plots, internal roads, OS and AS shall be confirmed with the sanctioned layout.

6. The boundaries of the government property i.e. Reservoir, Bus Stand, MSEB,Police Staff Quarters, Govt. Hospital, are shown as per the cadastral map and image captured. This may be subject to change as per actual acquisition/possession by the respective department.

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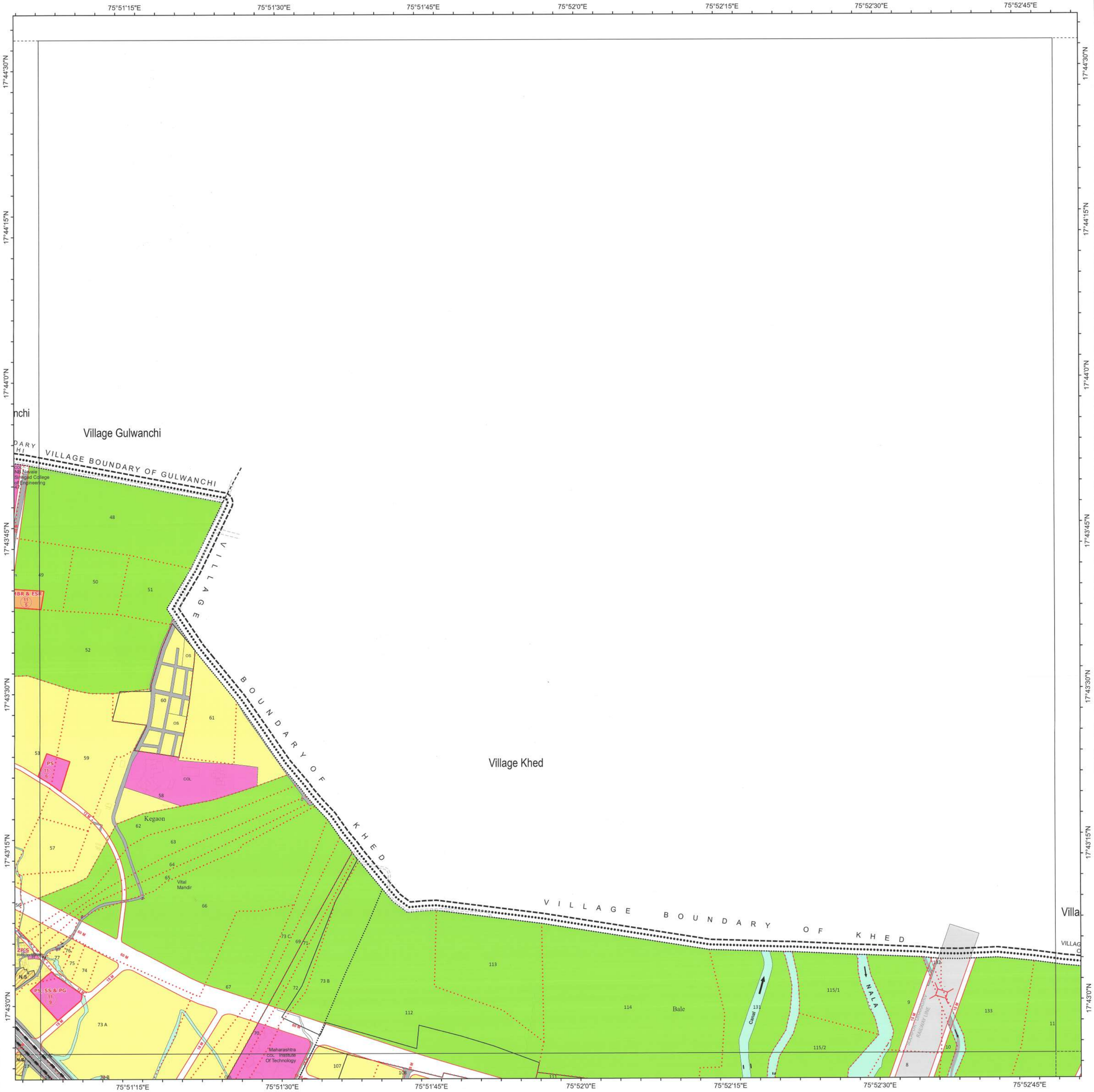
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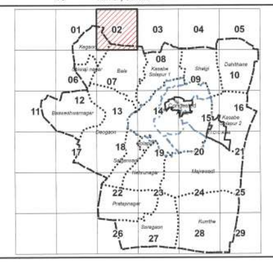
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FS	Fire Station	PN	Plant nursery	WM	Market (Daily & Weekly)
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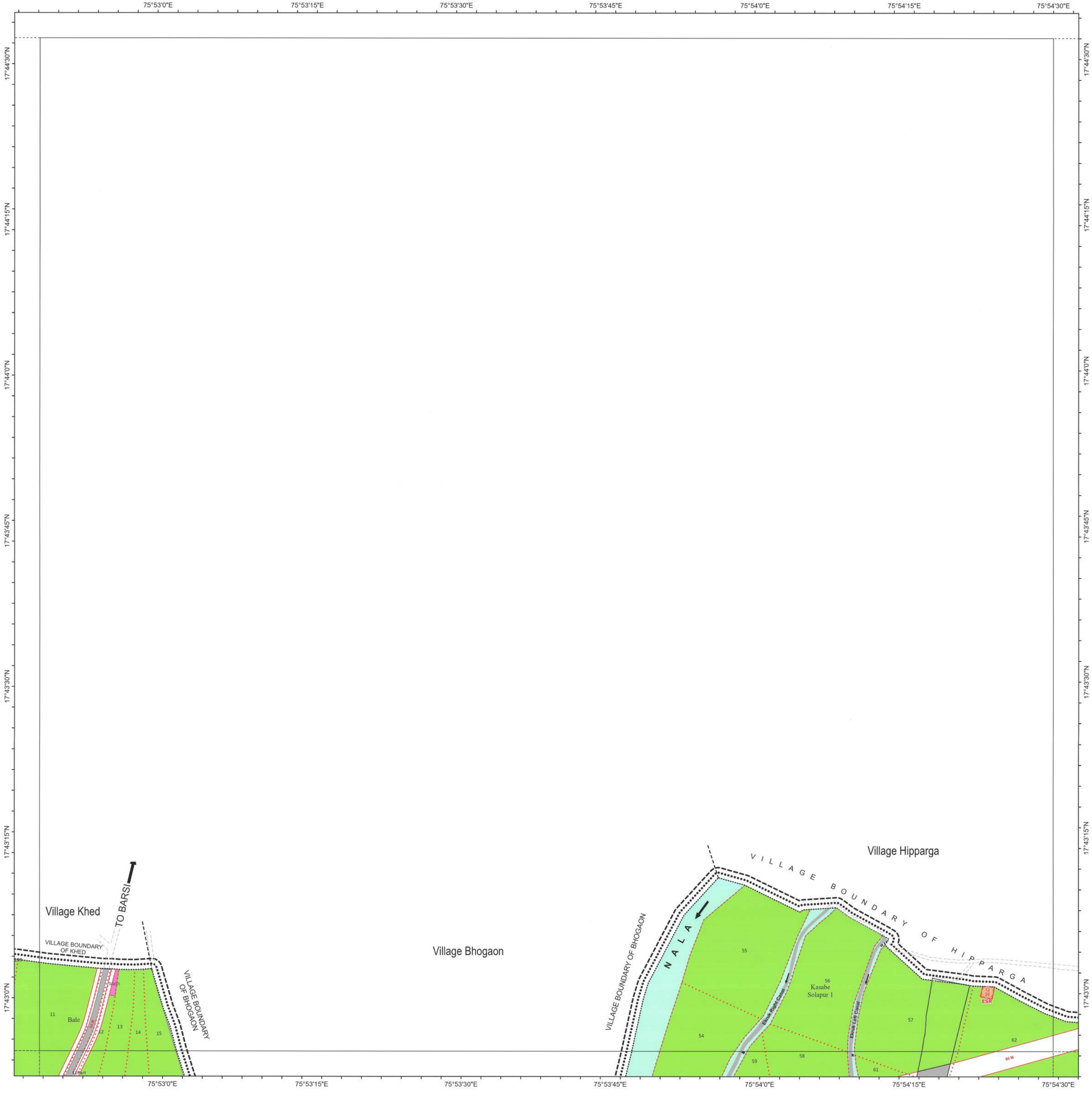
PLAN NO / /ADTP_SMC/NO 1151 DATED 27/12/2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
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YEAR 2023-2043

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0 125 250 500 Meters

Scale - 1 : 4,000



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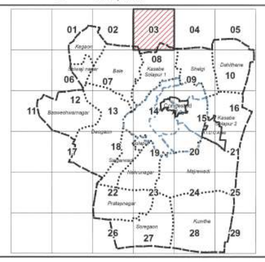
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VILLAGE BOUNDARY		SLUM	N.S. (Further Part)
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FULL FORM OF ABBREVIATION

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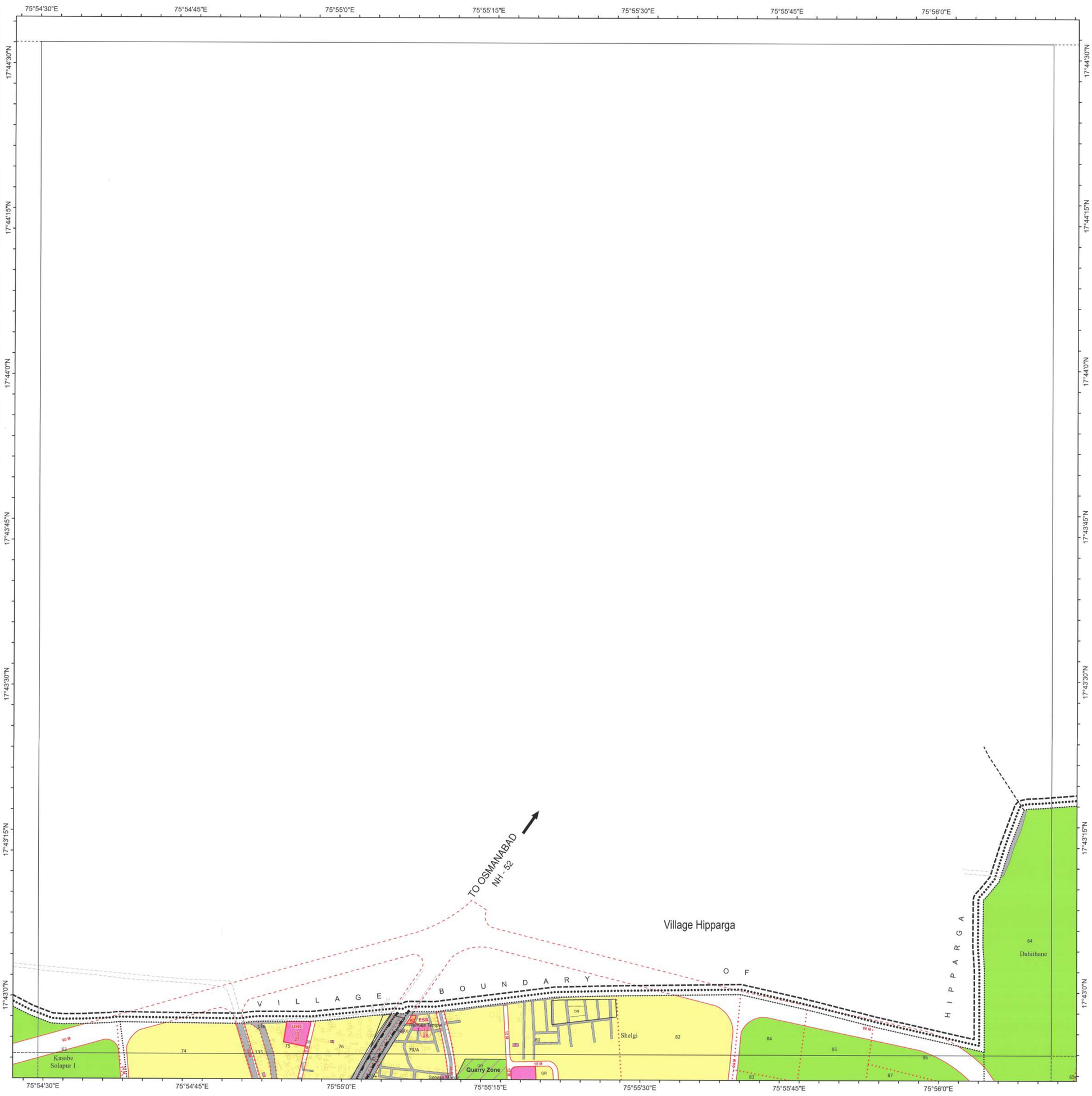
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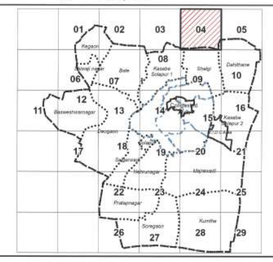
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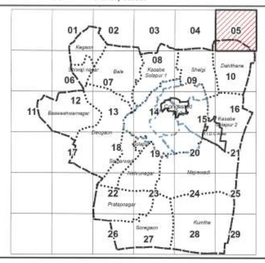
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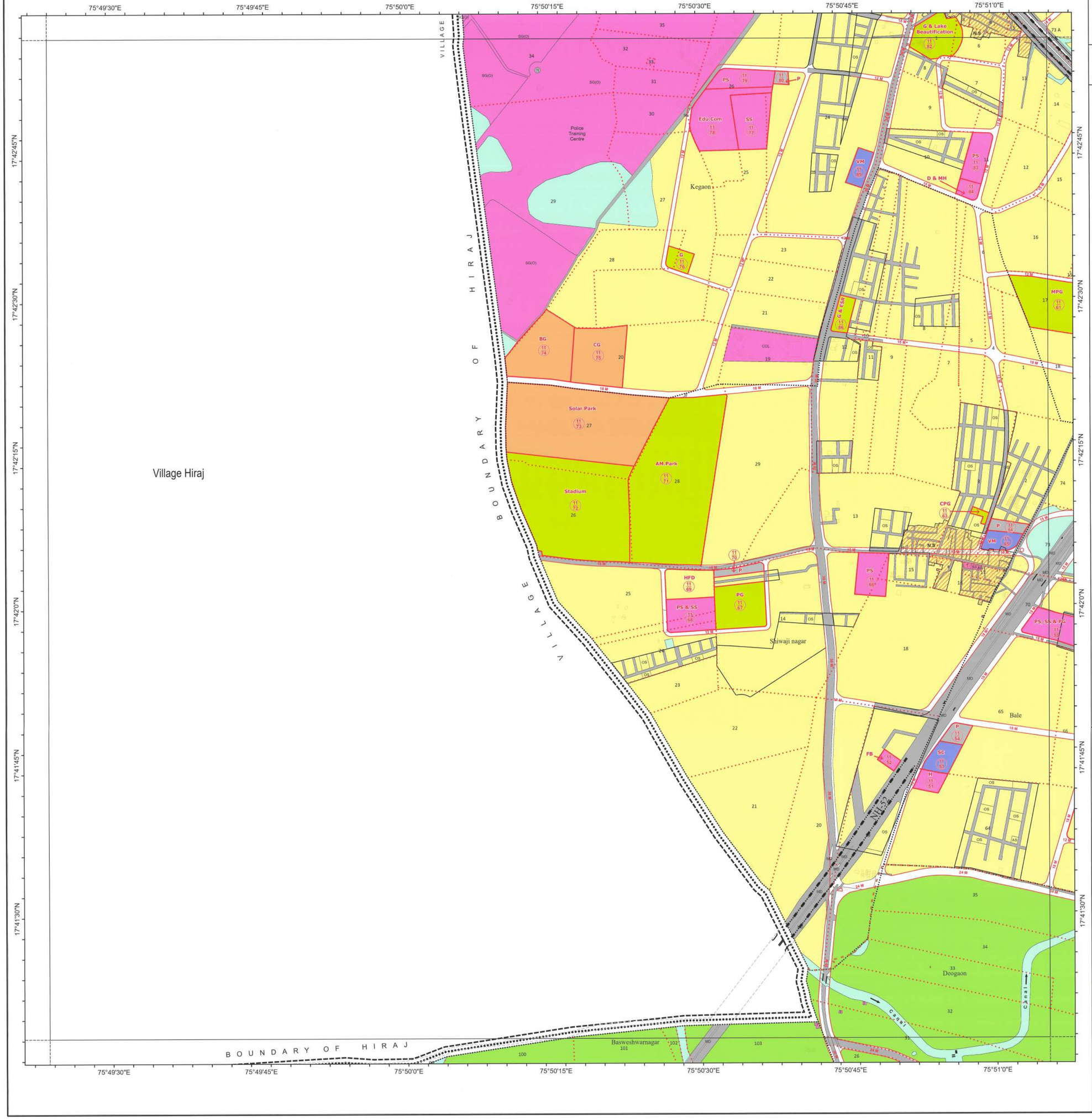
PLAN NO / /ADTP_SMC/NO 1151 DATED 27 / 12 / 2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
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0 125 250 500 Meters

Scale - 1 : 4,000



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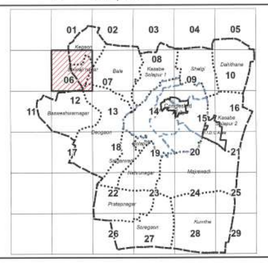
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FULL FORM OF ABBREVIATION

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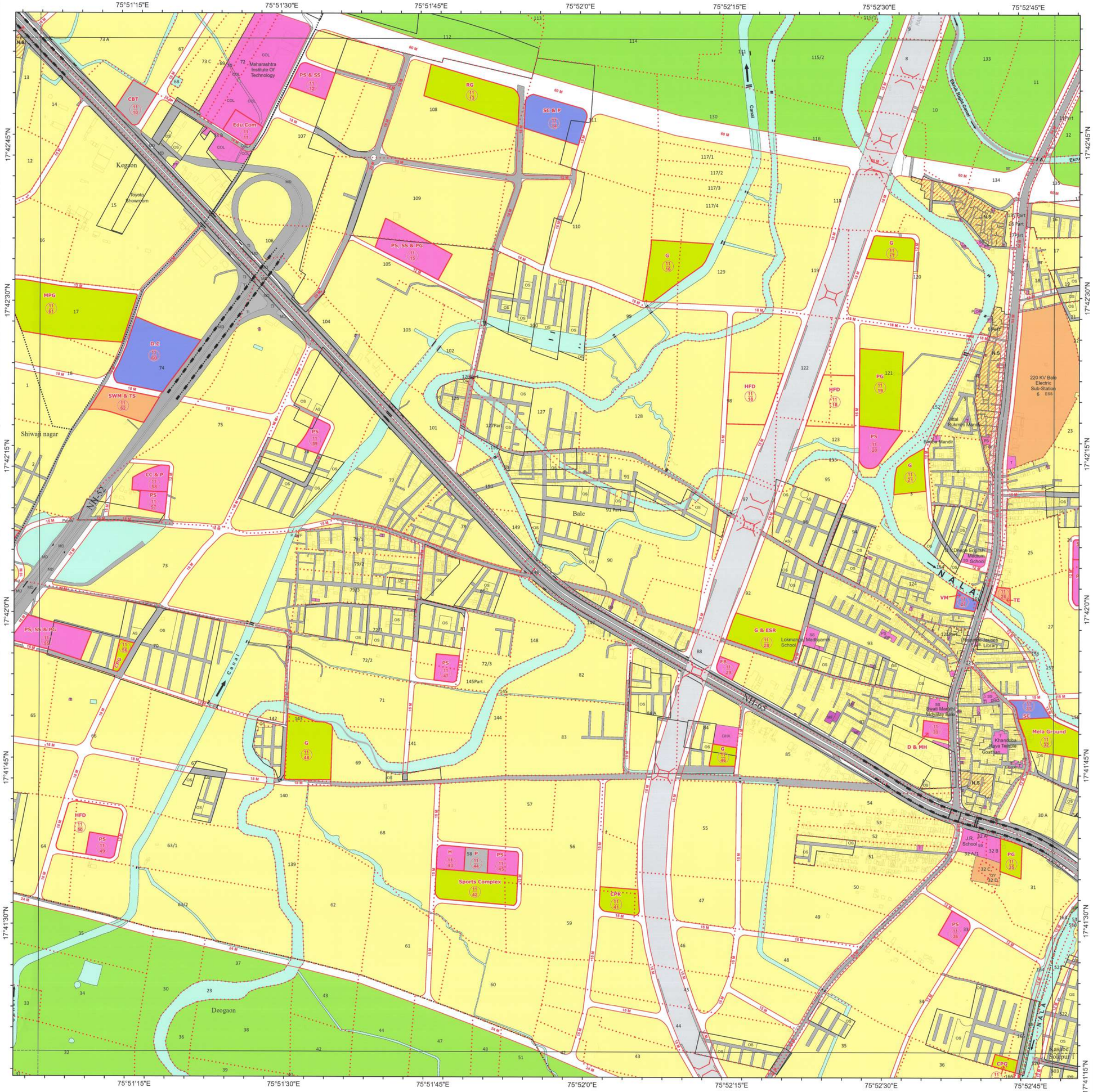
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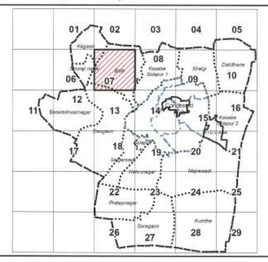
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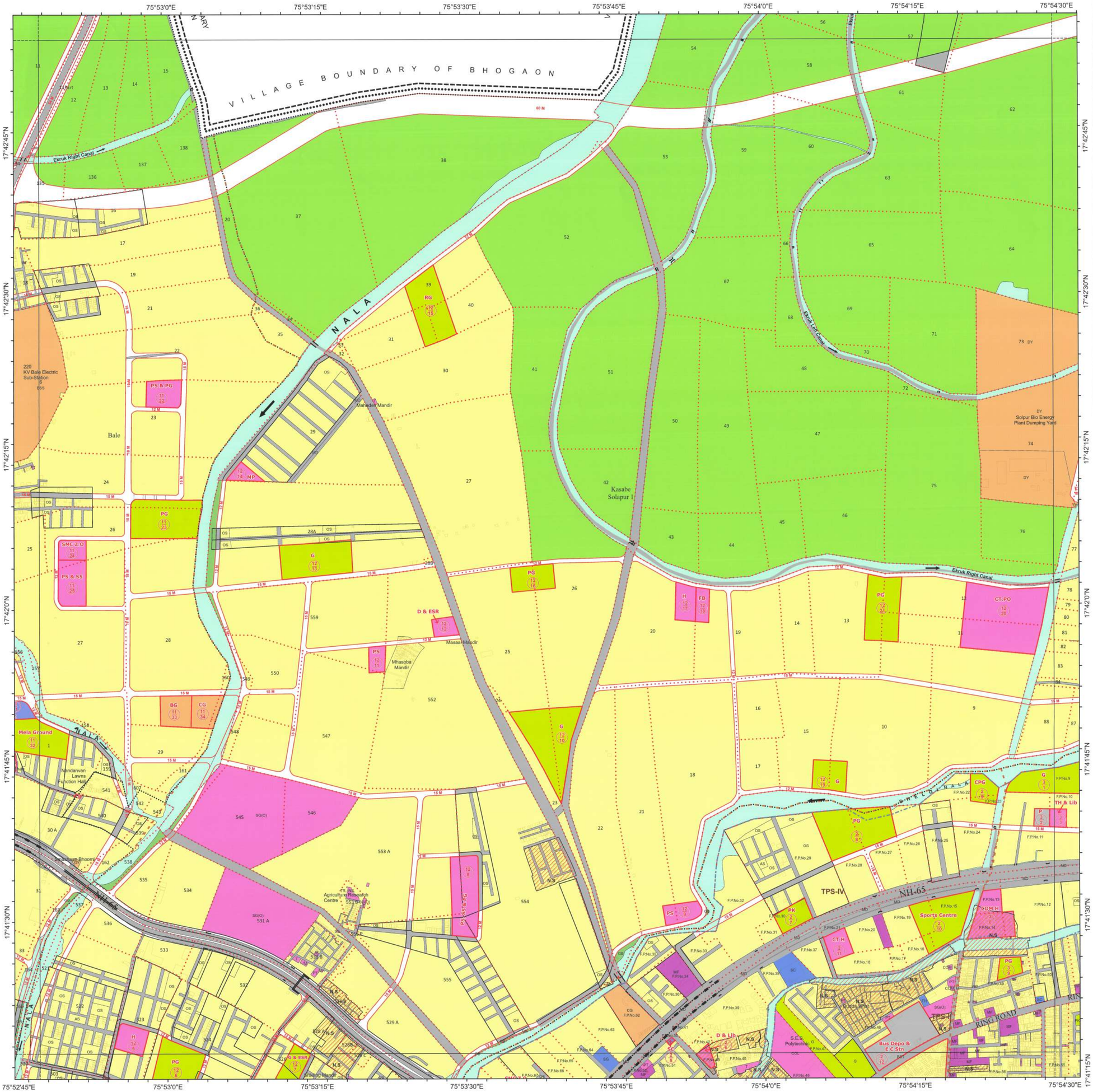
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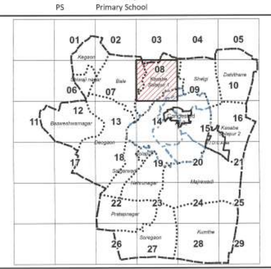
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EC & FS	E-Charging & Fuel Station	Mpl.Bus Depot & CBT	Municipal Bus Depot & City Bus Terminus	UHC	Urban Health Centre
Edu.Com	Educational Complex	Mpl.School	Municipal School	VH	Veterinary Hospital
ESR	Elevated Service Reservoir	MSQ	Municipal Staff Quarters	VM	Vegetable Market
EXC	Exhibition Centre	P	Parking	WM	Weekly Market
Extn. To Civ. H	Extn.To Civil Hospital	PC	Police Chowky	WR	Water Reservoir
Extn. To PSTN	Extn.To Police Station	PG	Play Ground	WWH	Working Women's Hostel
Extn.To PS	Extn.To Primary School	PK	Park		
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ABFP	Agro based & Food Processing	GEN.B.	General Business	PT	Public Toilets
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FL	Fallow Land	PLT	Plantations	WH	Warehouse
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COMMISSIONER AND ADMINISTRATOR SOLAPUR MUNICIPAL CORPORATION, SOLAPUR.

PLAN NO / /ADTP_SMC/NO 1151 DATED 27 / 12 / 2024

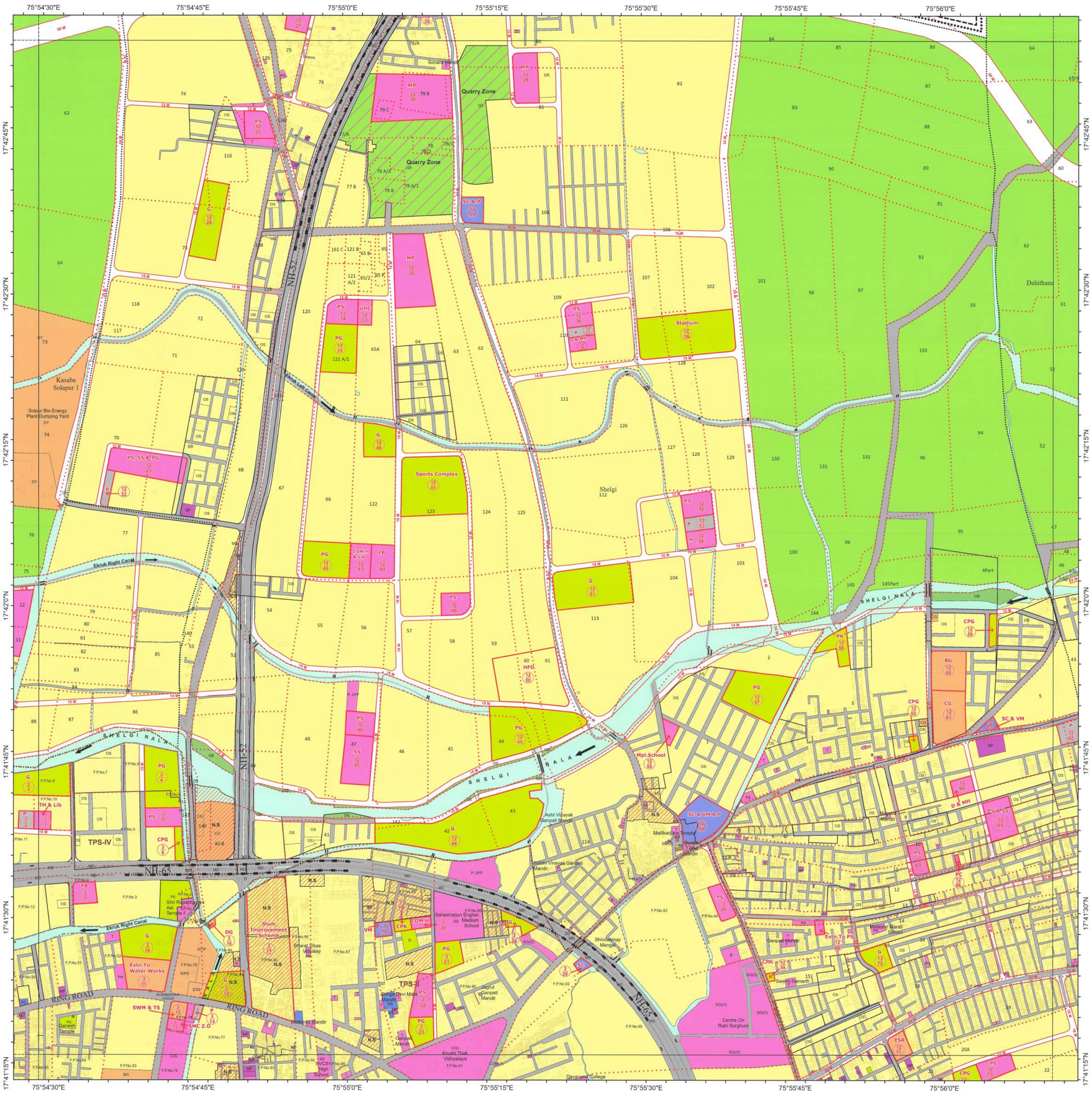
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0 125 250 500 Meters

Scale - 1 : 4,000



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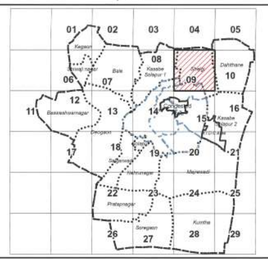
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FULL FORM OF ABBREVIATION

AH	Affordable Housing	Extn.To STP	Extn.To Sewage Treatment Plant	PSTN	Police Station
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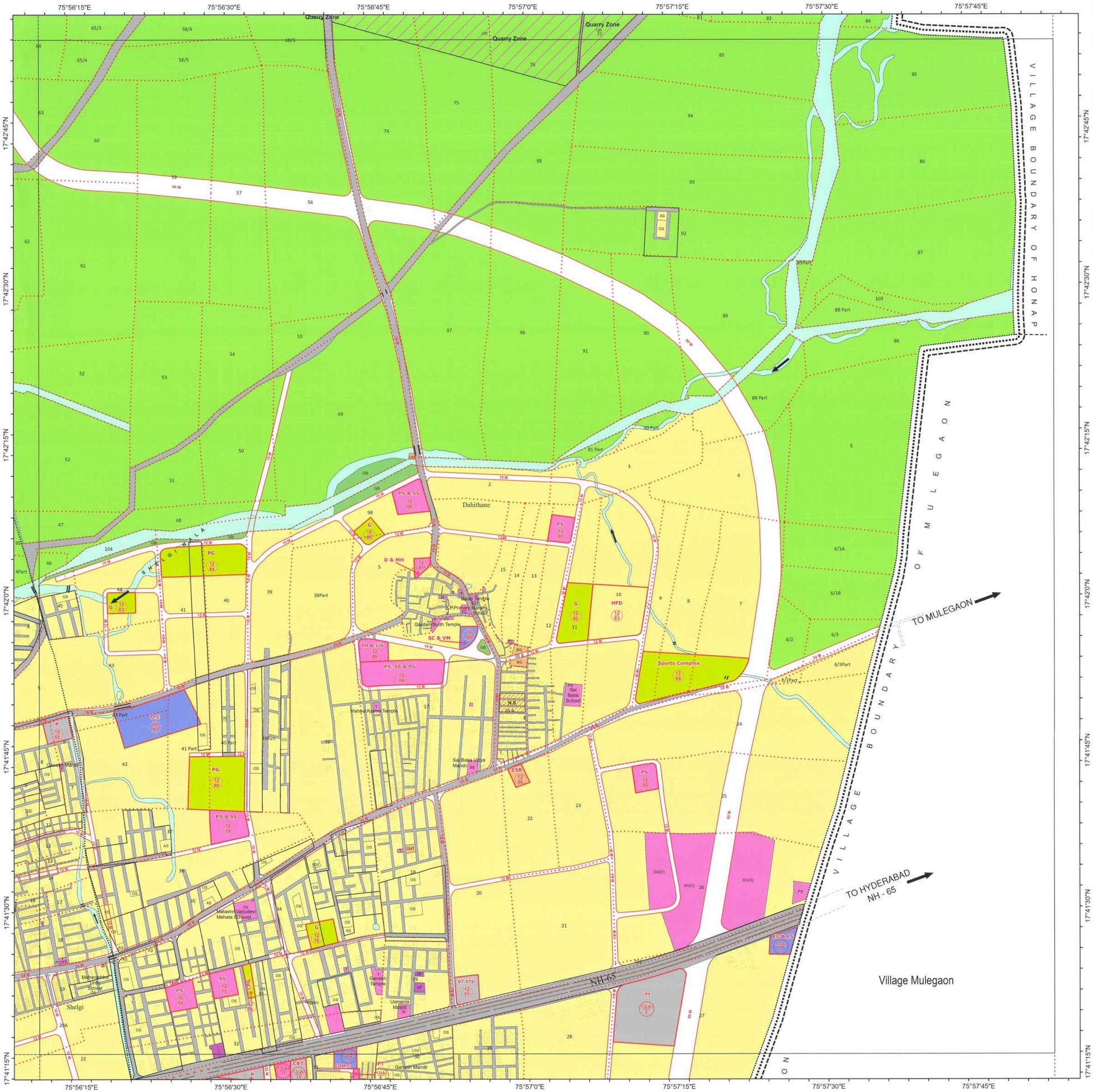
PLAN NO / /ADTP_SMC/NO 1151 DATED 27/12/2024

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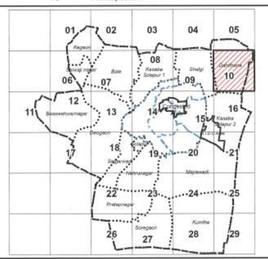
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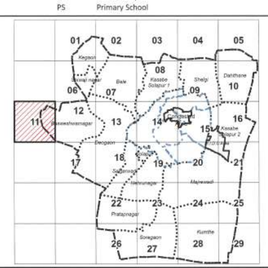
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Civic.C	Civic Centre	HFD	Housing For Dishoused	SMC Z.O	Municipal Zone Office
COM.C	Commercial Centre	HFD & RS	Housing For Dishoused & Rehabilitation Of Slums	SQ	Staff Quarter
COM.H	Community Hall	HM & P	Hawkers Market & Parking	SS	Secondary School
Court & Judge Qtrs	Court & Judge Quarters	Ladies I.T.I	Ladies I.T.I.	ST STD	State Transport Stand
CPG	Children's Play Ground	LIB	Library	STP	Sewage Treatment Plant
CPK	Children's Park	MBR & ESR	Master Balance Reservoir & ESR	SWM & TS	Solid Waste Management & Transfer Station
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DG	Dhobi Ghat	MPG	Multipurpose Ground	TT	Truck Terminus
Dis. Off PHW	District Office For Public Health Works	MPH	Multipurpose Hall	TT & W. Bridge	Truck Terminus & Weigh Bridge
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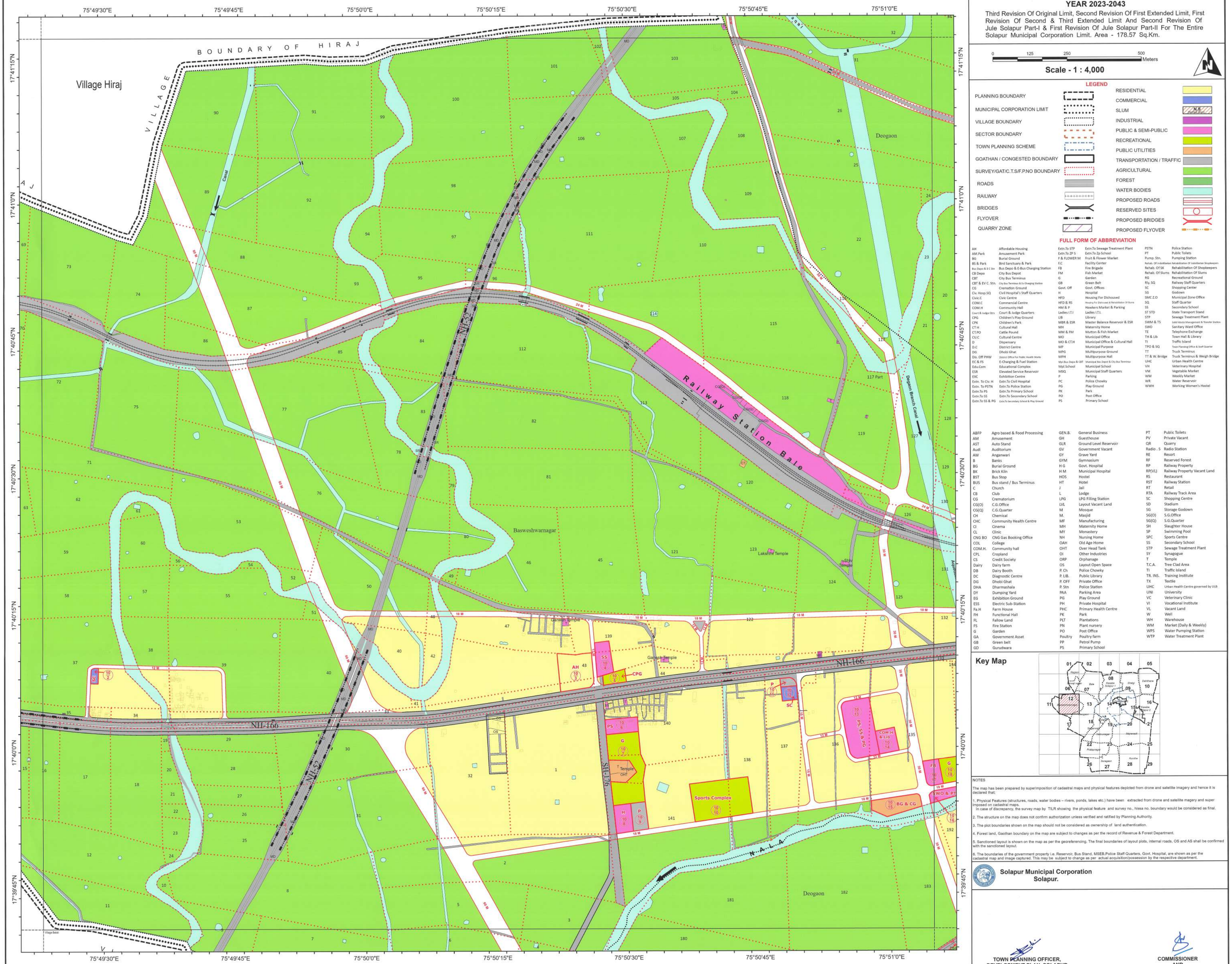
PLAN NO / /ADTP_SMC/NO 1151 DATED 27 / 12 / 2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
DRAFT PROPOSED LAND USE MAP U/S 26 OF M.R. & T.P. ACT 1966
YEAR 2023-2043

Third Revision Of Original Limit, Second Revision Of First Extended Limit, First Revision Of Second & Third Extended Limit And Second Revision Of Jule Solapur Part-I & First Revision Of Jule Solapur Part-II For The Entire Solapur Municipal Corporation Limit. Area - 178.57 Sq.Km.

0 125 250 500 Meters

Scale - 1 : 4,000



LEGEND

PLANNING BOUNDARY		RESIDENTIAL	
MUNICIPAL CORPORATION LIMIT		COMMERCIAL	
VILLAGE BOUNDARY		SLUM	N.S
SECTOR BOUNDARY		INDUSTRIAL	
TOWN PLANNING SCHEME		PUBLIC & SEMI-PUBLIC	
GOATHAN / CONGESTED BOUNDARY		RECREATIONAL	
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ROADS		TRANSPORTATION / TRAFFIC	
RAILWAY		AGRICULTURAL	
BRIDGES		FOREST	
FLYOVER		WATER BODIES	
QUARRY ZONE		PROPOSED ROADS	
		RESERVED SITES	
		PROPOSED BRIDGES	
		PROPOSED FLYOVER	

FULL FORM OF ABBREVIATION

AH	Affordable Housing	Extn.To STP	Extn.To Sewage Treatment Plant	PSTN	Police Station
AM.Park	Amusement Park	Extn.To ZP S	Extn.To Zp School	PT	Public Toilets
BG	Burial Ground	F & FLOWER M	Fruit & Flower Market	Pump. Stn.	Pumping Station
BS & Park	Bird Sanctuary & Park	F.C.	Facility Center	Rehab. Of HsBeNeken	Rehabilitation Of Hsbeneken Shopkeepers
Bus Depo & E C Sta	Bus Depo & E-Bus Charging Station	FB	Fire Brigade	Rehab. Of SK	Rehabilitation Of Shopkeepers
CB Depo	City Bus Depot	FM	Fish Market	Rehab. Of Slums	Rehabilitation Of Slums
CBT	City Bus Terminus	G	Garden	RG	Recreational Ground
CBT & EV C. Stn.	City Bus Terminus & Ev Charging Station	GB	Green Belt	Rly. SQ	Railway Staff Quarters
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PLAN NO / /ADTP_SMC/NO 1151 DATED 27/12/2024

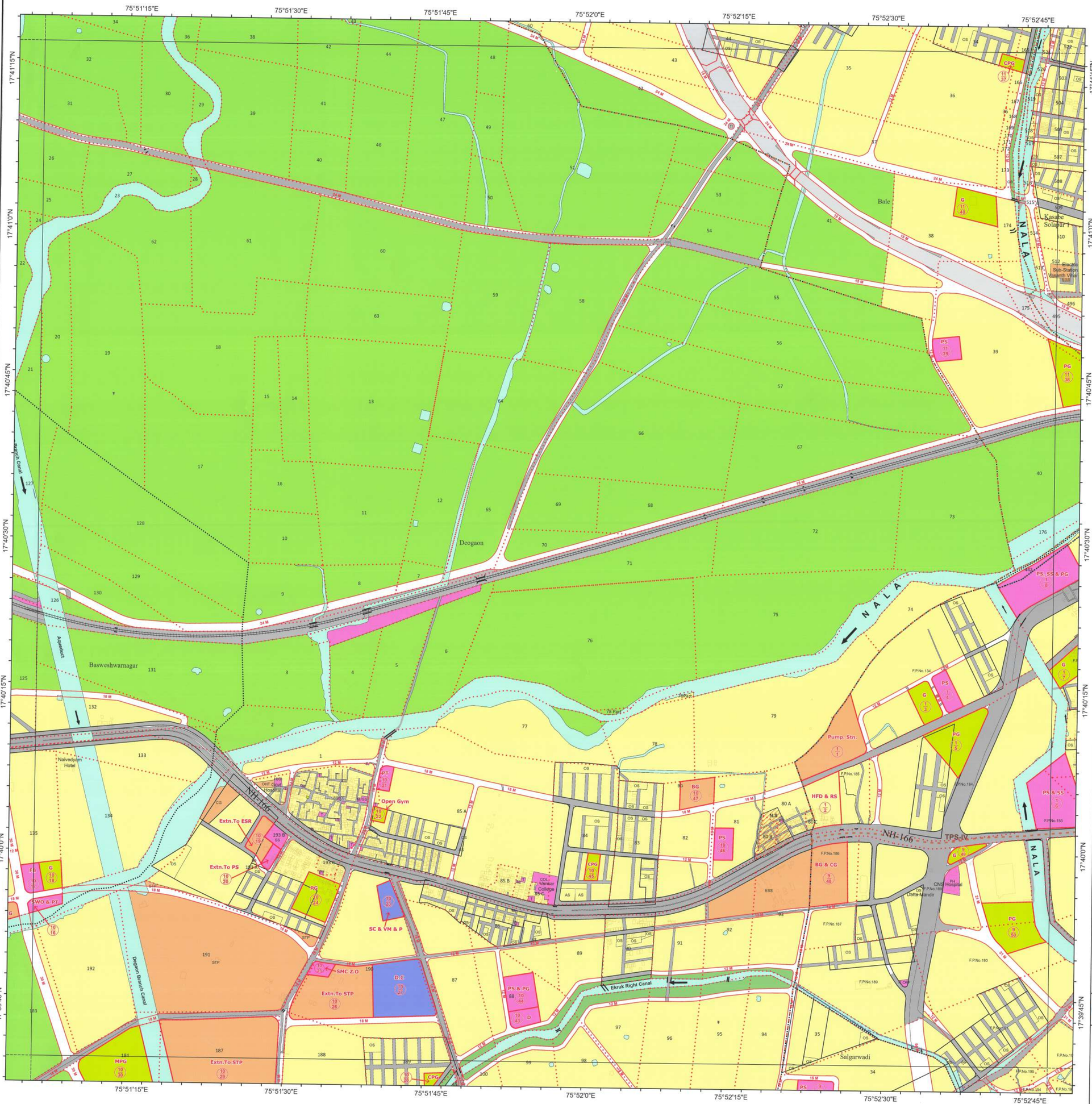
DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED) FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA

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LEGEND

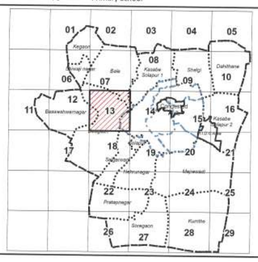
PLANNING BOUNDARY	RESIDENTIAL
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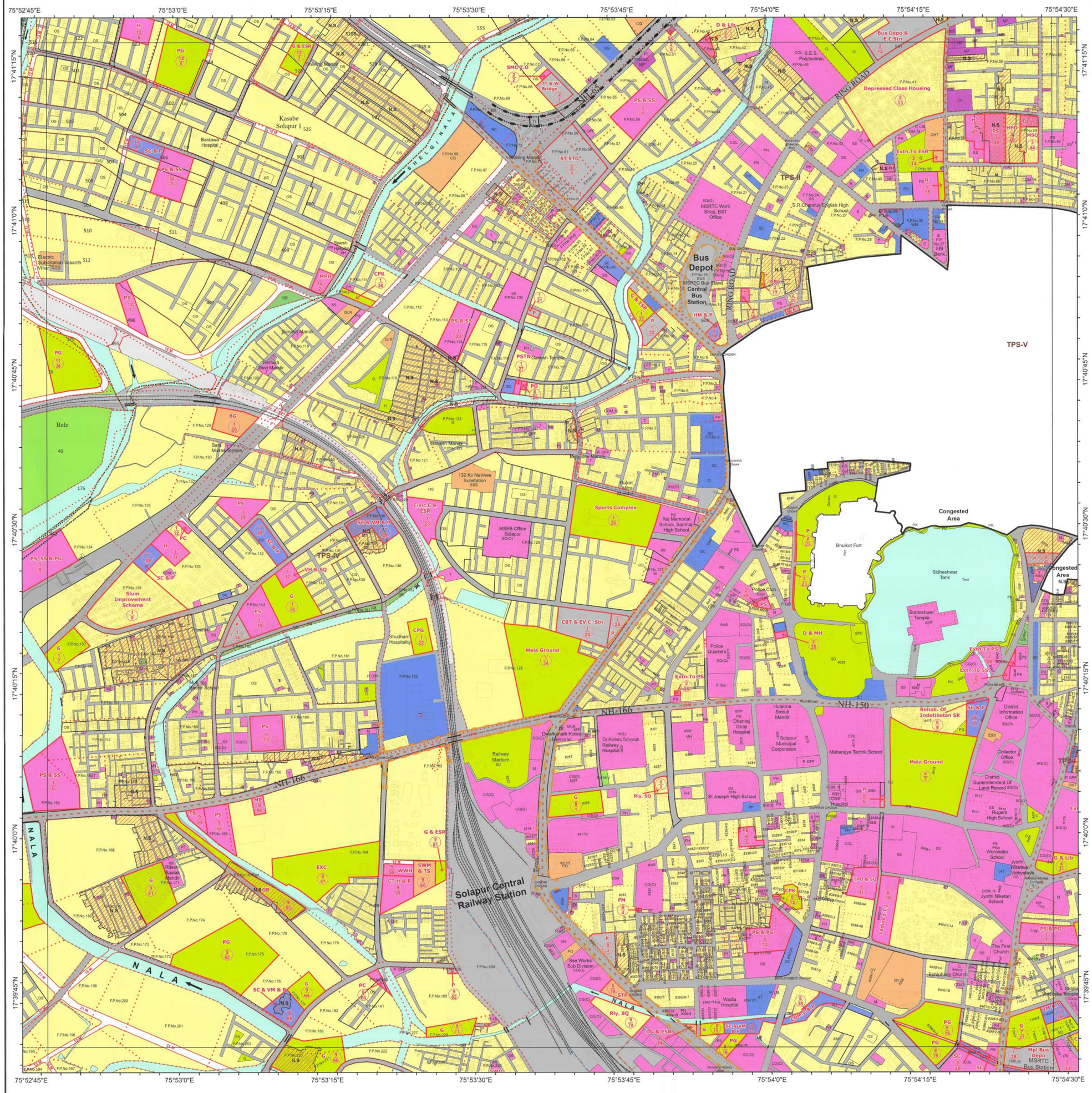
PLAN NO / /ADTP_SMC/NO_1151 DATED 27 / 12 / 2024

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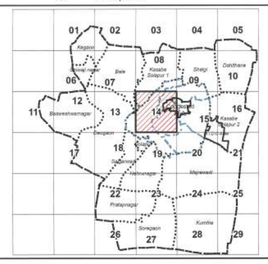
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		PROPOSED FLYOVER	

FULL FORM OF ABBREVIATION

AH	Affordable Housing	Extn.To STP	Extn.To Sewage Treatment Plant	PSTN	Police Station
AM.Park	Amusement Park	Extn.To ZP S	Extn.To Zp School	PT	Public Toilets
BG	Burial Ground	F & FLOWER M	Fruit & Flower Market	Pump. Stn.	Pumping Station
BS & Park	Bird Sanctuary & Park	F.C	Facility Center	Rehab. Of IndoTibetan	Rehabilitation Of IndoTibetan Shopkeepers
Bus Depo & E C Stn	Bus Depo & E-Bus Charging Station	FB	Fire Brigade	Rehab. Of SK	Rehabilitation Of Shopkeepers
CB Depo	City Bus Depot	FM	Fish Market	Rehab. Of Slums	Rehabilitation Of Slums
CBT	City Bus Terminus	G	Garden	RG	Recreational Ground
CBT & EV C. Stn.	City Bus Terminus & Ev Charging Station	GB	Green Belt	Rly. SQ	Railway Staff Quarters
CG	Cremation Ground	Govt. Off	Govt. Offices	SC	Shopping Center
Civ. Hosp.SQ.	Civil Hospital's Staff Quarters	H	Hospital	SG	Godown
Civic.C	Civic Centre	HFD	Housing For Dishoused	SMC Z.O	Municipal Zone Office
COM.C	Commercial Centre	HFD & RS	Housing For Dishoused & Rehabilitation Of Slums	SQ	Staff Quarter
COM.H	Community Hall	HM & P	Hawkiers Market & Parking	SS	Secondary School
Court & Judge Qtrs	Court & Judge Quarters	Ladies I.T.I	Ladies I.T.I.	ST STD	State Transport Stand
CPG	Children's Play Ground	LIB	Library	STP	Sewage Treatment Plant
CPK	Children's Park	MBR & ESR	Master Balance Reservoir & ESR	SWM & TS	Solid Waste Management & Transfer Station
CT H	Cultural Hall	MH	Maternity Home	SWO	Sanitary Ward Office
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D	Dispensary	MO & CT.H	Municipal Office & Cultural Hall	TI	Traffic Island
D.C	District Centre	MP	Municipal Purpose	TPO & SQ	Town Planning Office & Staff Quarter
DG	Dhobi Ghat	MPG	Multipurpose Ground	TT	Truck Terminus
Dis. Off PHW	District Office For Public Health Works	MPH	Multipurpose Hall	TT & W. Bridge	Truck Terminus & Weigh Bridge
EC & FS	E-Charging & Fuel Station	Mpl.Bus Depo & CBT	Municipal Bus Depot & City Bus Terminus	UHC	Urban Health Centre
Edu.Com	Educational Complex	Mpl.School	Municipal School	VH	Veterinary Hospital
ESR	Elevated Service Reservoir	MSQ.	Municipal Staff Quarters	VM	Vegetable Market
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Extn.To PS	Extn.To Primary School	PK	Park		
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Key Map



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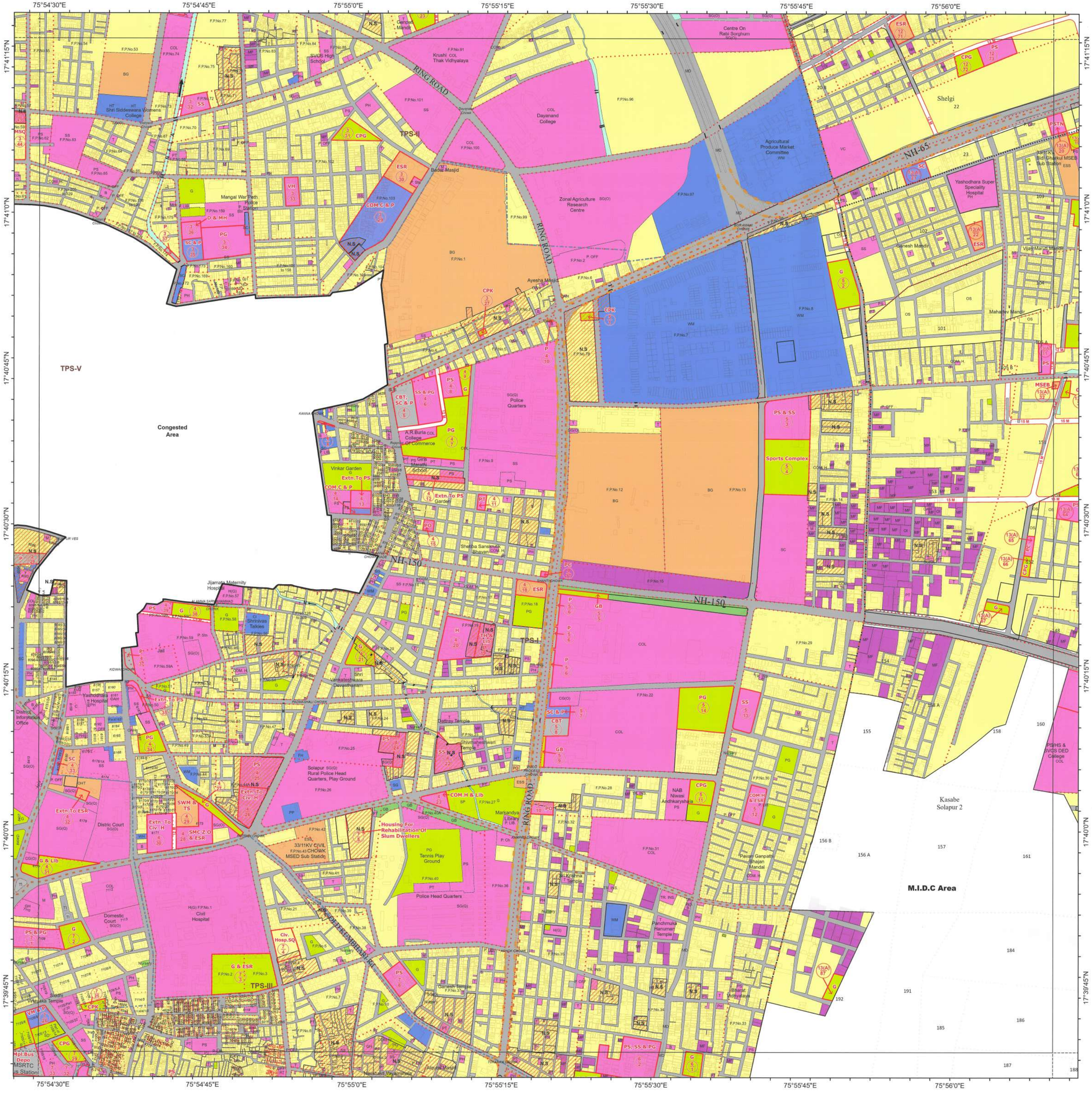
PLAN NO / /ADTP_SMC/NO 1151 DATED 27 / 12 / 2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
DRAFT PROPOSED LAND USE MAP U/S 26 OF M.R. & T.P. ACT 1966 YEAR 2023-2043

Third Revision Of Original Limit, Second Revision Of First Extended Limit, First Revision Of Second & Third Extended Limit And Second Revision Of Jule Solapur Part-I & First Revision Of Jule Solapur Part-II For The Entire Solapur Municipal Corporation Limit. Area - 178.57 Sq.Km.

0 125 250 500 Meters

Scale - 1 : 4,000



LEGEND

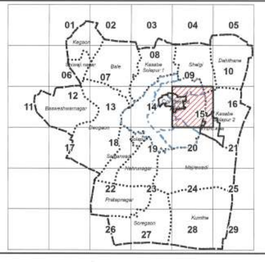
PLANNING BOUNDARY		RESIDENTIAL	
MUNICIPAL CORPORATION LIMIT		COMMERCIAL	
VILLAGE BOUNDARY		SLUM	N.S
SECTOR BOUNDARY		INDUSTRIAL	
TOWN PLANNING SCHEME		PUBLIC & SEMI-PUBLIC	
GOATHAN / CONGESTED BOUNDARY		RECREATIONAL	
SURVEY/GAT/C.T.S/F.P.NO BOUNDARY		PUBLIC UTILITIES	
ROADS		TRANSPORTATION / TRAFFIC	
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PLAN NO / /ADTP_SMC/NO_1151 DATED 27/12/2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
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N

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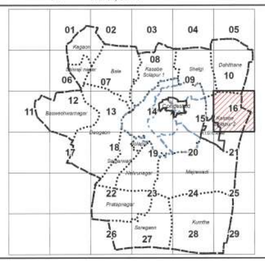
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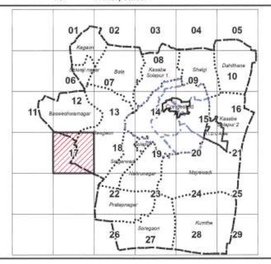
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SECTOR BOUNDARY		INDUSTRIAL	
TOWN PLANNING SCHEME		PUBLIC & SEMI-PUBLIC	
GOATHAN / CONGESTED BOUNDARY		RECREATIONAL	
SURVEY/GAT/C.T.S/F.P.NO BOUNDARY		PUBLIC UTILITIES	
ROADS		TRANSPORTATION / TRAFFIC	
RAILWAY		AGRICULTURAL	
BRIDGES		FOREST	
FLYOVER		WATER BODIES	
QUARRY ZONE		PROPOSED ROADS	
		RESERVED SITES	
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		PROPOSED FLYOVER	

FULL FORM OF ABBREVIATION

AH	Affordable Housing	Extn.To STP	Extn.To Sewage Treatment Plant	PSTN	Police Station
AM.Park	Amusement Park	Extn.To ZP S	Extn.To Zp School	PT	Public Toilets
BG	Burial Ground	F & FLOWER M	Fruit & Flower Market	Pump. Stn.	Pumping Station
BS & Park	Bird Sanctuary & Park	F.C.	Facility Center	Rehab. Of Indrabhavan	Rehabilitation Of Indrabhavan Shopkeepers
Bus Depo & E C Stn	Bus Depo & E-Bus Charging Station	FB	Fire Brigade	Rehab. Of SK	Rehabilitation Of Shopkeepers
CB Depo	City Bus Depot	FM	Fish Market	Rehab. Of Slums	Rehabilitation Of Slums
CBT	City Bus Terminus	G	Garden	RG	Recreational Ground
CBT & EV C. Stn.	City Bus Terminus & Ev.Charging Station	GB	Green Belt	Rly.SQ	Railway Staff Quarters
CG	Cremation Ground	Govt. Off	Govt. Offices	SC	Shopping Center
Civ. Hosp.SQ	Civil Hospital's Staff Quarters	H	Hospital	SG	Godown
Civic.C	Civic Centre	HFD	Housing For Dishoused	SMC Z.O	Municipal Zone Office
COM.C	Commercial Centre	HFD & RS	Housing For Dishoused & Rehabilitation Of Slums	SQ	Staff Quarter
COM.H	Community Hall	HM & P	Hawkers Market & Parking	SS	Secondary School
Court & Judge Qtrs	Court & Judge Quarters	Ladies I.T.I.	Ladies I.T.I.	ST STD	State Transport Stand
CPG	Children's Play Ground	LIB	Library	STP	Sewage Treatment Plant
CPK	Children's Park	MBR & ESR	Master Balance Reservoir & ESR	SWM & TS	Solid Waste Management & Transfer Station
CT H	Cultural Hall	MH	Maternity Home	SWO	Sanitary Ward Office
CT.PO	Cattle Pound	MM & FM	Mutton & Fish Market	TE	Telephone Exchange
CU.C	Cultural Centre	MO	Municipal Office	TH & Lib	Town Hall & Library
D	Dispensary	MO & CT.H	Municipal Office & Cultural Hall	TI	Traffic Island
D.C	District Centre	MP	Municipal Purpose	TPO & SQ	Town Planning Office & Staff Quarter
DG	Dhobi Ghat	MPG	Multipurpose Ground	TT	Truck Terminus
Dis. Off PHW	District Office For Public Health Works	MPH	Multipurpose Hall	TT & W. Bridge	Truck Terminus & Weigh Bridge
EC & FS	E-Charging & Fuel Station	Mpl.Bus Depo & CBT	Municipal Bus Depot & City Bus Terminus	UHC	Urban Health Centre
Edu.Com	Educational Complex	Mpl.School	Municipal School	VH	Veterinary Hospital
ESR	Elevated Service Reservoir	MSQ	Municipal Staff Quarters	VM	Vegetable Market
EXC	Exhibition Centre	P	Parking	WM	Weekly Market
Extn. To Civ. H	Extn.To Civil Hospital	PC	Police Chowky	WR	Water Reservoir
Extn. To PSTN	Extn.To Police Station	PG	Play Ground	WWH	Working Women's Hostel
Extn.To PS	Extn.To Primary School	PK	Park		
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GB	Green belt	PP	Petrol Pump		
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Key Map



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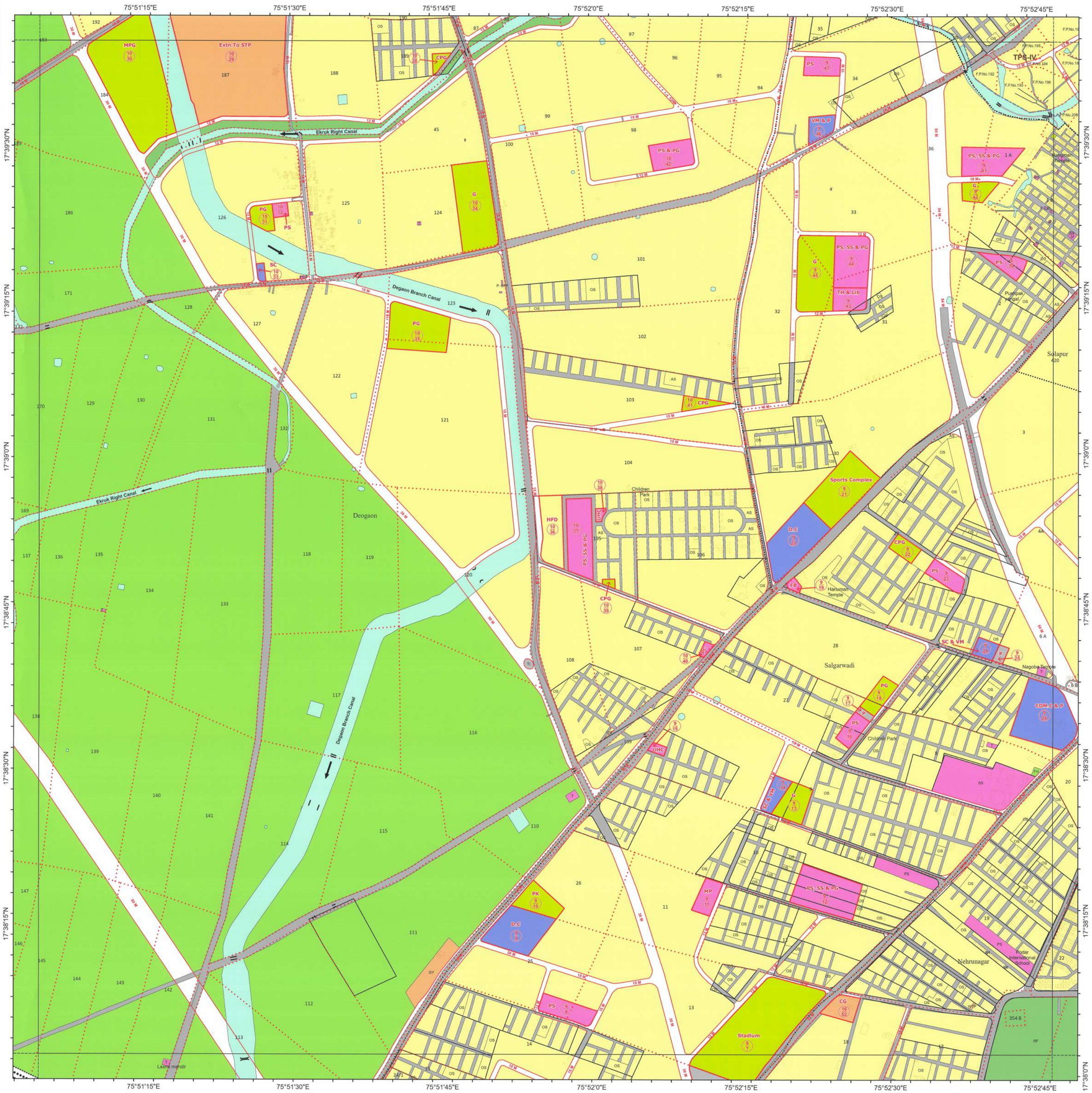
PLAN NO / /ADTP_SMC/NO 1151 DATED 27 / 12 / 2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
DRAFT PROPOSED LAND USE MAP U/S 26 OF M.R. & T.P. ACT 1966
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Third Revision Of Original Limit, Second Revision Of First Extended Limit, First Revision Of Second & Third Extended Limit And Second Revision Of Jule Solapur Part-I & First Revision Of Jule Solapur Part-II For The Entire Solapur Municipal Corporation Limit. Area - 178.57 Sq.Km.

0 125 250 500 Meters

Scale - 1 : 4,000



LEGEND

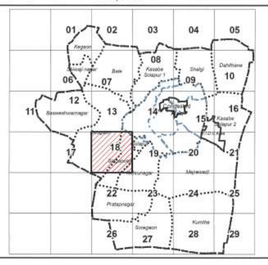
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MUNICIPAL CORPORATION LIMIT		COMMERCIAL	
VILLAGE BOUNDARY		SLUM	N.S. Notified Slum
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PLAN NO / /ADTP_SMC/NO 1151 DATED 27 / 12 / 2024

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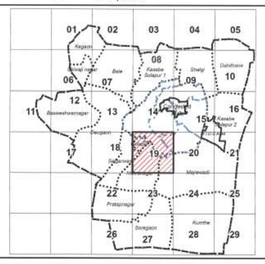
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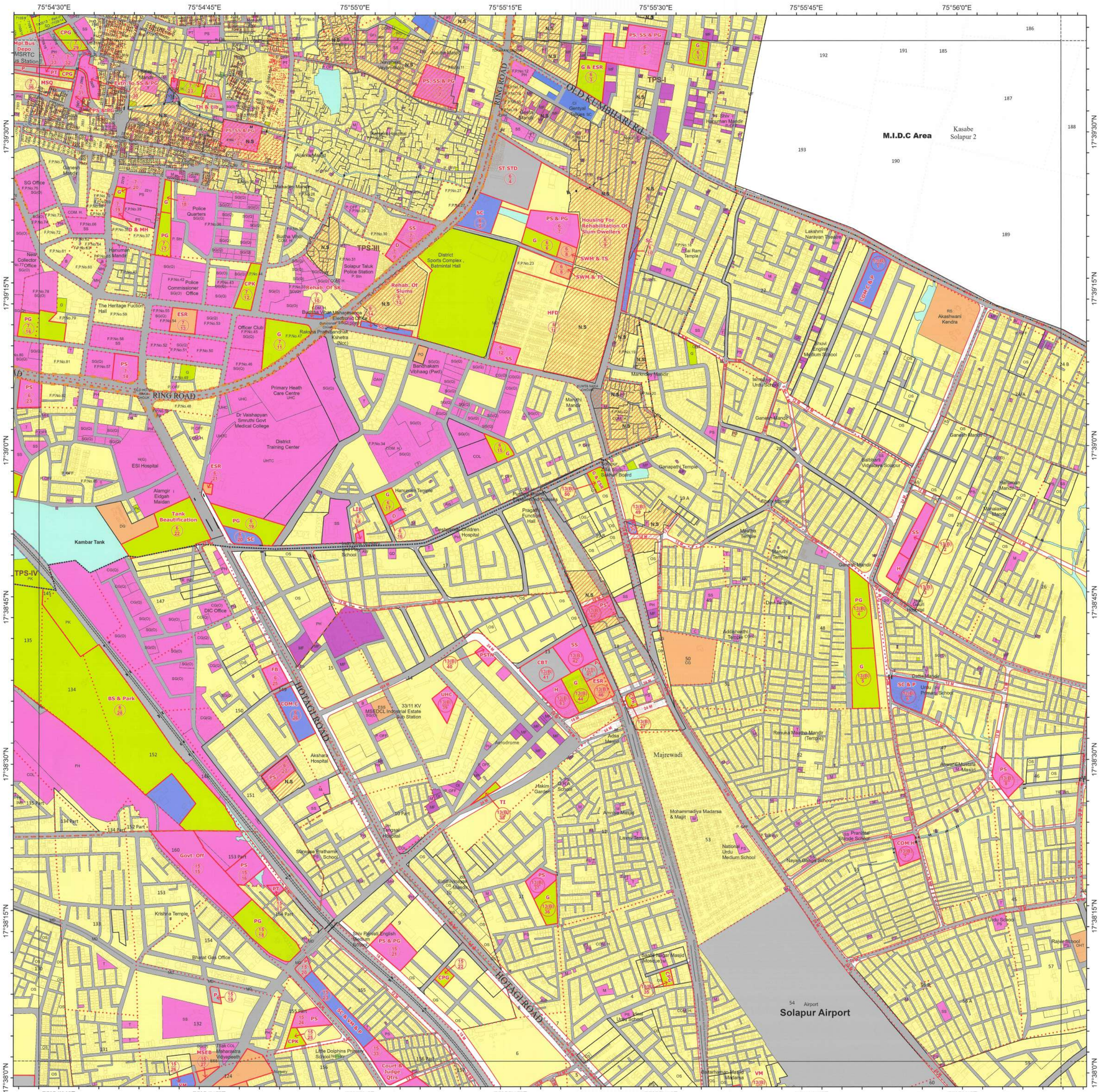
PLAN NO / /ADTP_SMC/NO 1151 DATED 27/12/2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
DRAFT PROPOSED LAND USE MAP U/S 26 OF M.R. & T.P. ACT 1966
YEAR 2023-2043

Third Revision Of Original Limit, Second Revision Of First Extended Limit, First Revision Of Second & Third Extended Limit And Second Revision Of Jule Solapur Part-I & First Revision Of Jule Solapur Part-II For The Entire Solapur Municipal Corporation Limit. Area - 178.57 Sq.Km.

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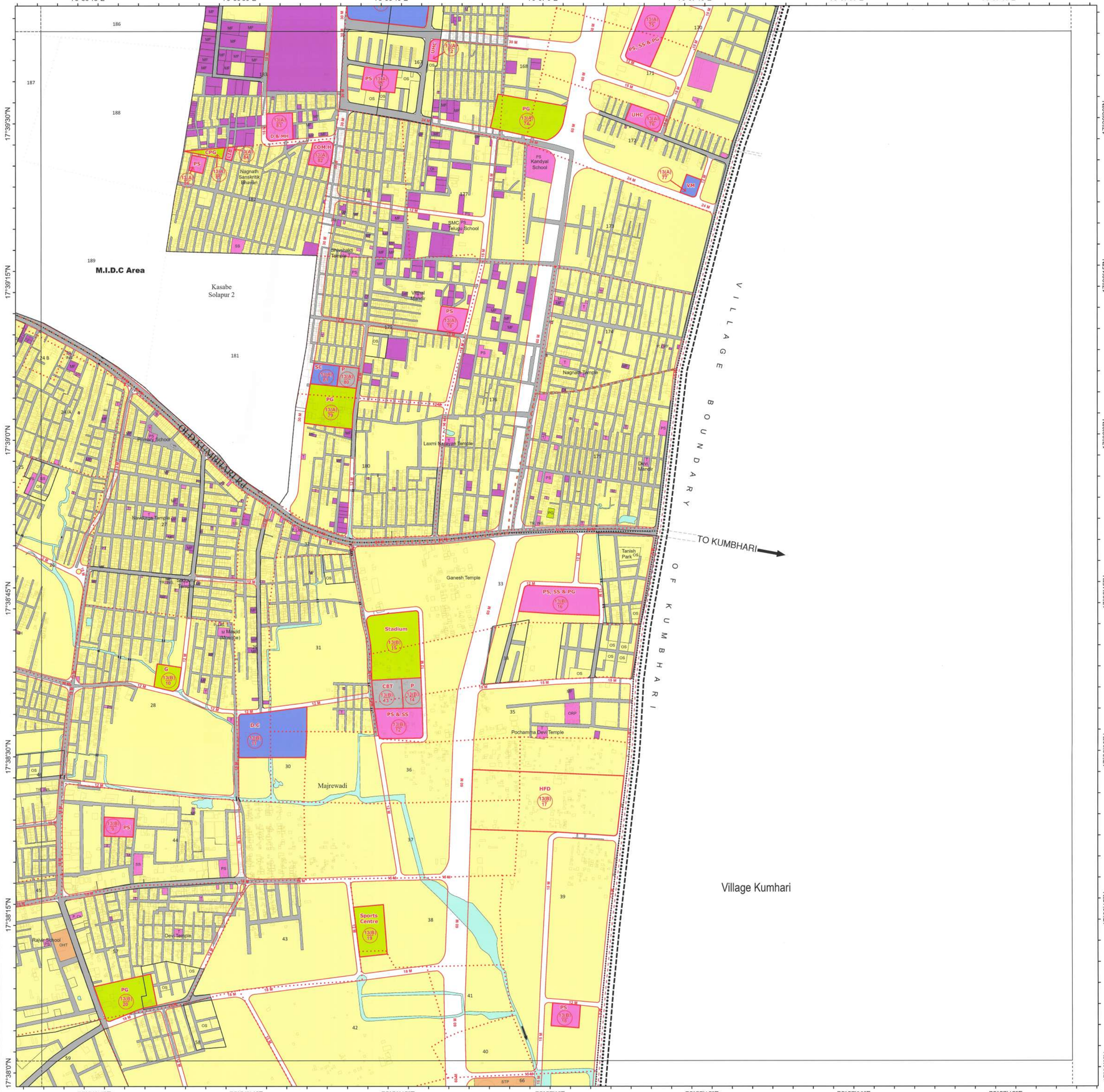
Scale - 1 : 4,000


75°54'30"E
75°54'45"E
75°55'0"E
75°55'15"E
75°55'30"E
75°55'45"E
75°56'0"E
17°39'30"N
17°39'15"N
17°39'0"N
17°38'45"N
17°38'30"N
17°38'15"N
17°38'0"N
RING ROAD
OLD KUMBHARI Rd.
HOTAGI ROAD
M.I.D.C Area
Kasabe Solapur 2
TPS-I
TPS-III
TPS-IV
Majrewadi
Solapur Airport
District Sports Complex , Batmintal Hall
Housing For Rehabilitation Of Slum Dwellers
Rehab. Of Slums
Rehab. Of SK
SWM & TS
HFD
ST STD
Primary Heath Care Centre
Dr Vaishapyan Smruthi Govt Medical College
District Training Center
ESI Hospital
Tank Beautification
Kambar Tank
Police Commissioner Office
Police Quarters
The Heritage Fuction Hall
Officer Club
Raksha Prathisandhak Khetra (Ncc)
Bandhakam Vibhaag (Pwd)
Solapur Taluk Police Station
Solapur Mahanagarpalika Electronic Office
Hanuman Temple
Ganesh Mandir
Maruti Mandir
Markndey Mandir
Ganapathi Temple
Shiv Mandir
Ambabai Mandir
Siddheshwar Mandir
Datta Mandir
Devi Temple
Addashakthi Temple Trust
Maratha Temple
Gurunath Mandir
Laxmi Narayan Theatre
Ram Temple
Shri Hanuman Mandir
Manalaxmi Mandir
Pragati Function Hall
Gentyal Kalyan SC
Gentyal Hospital
Aajeevan Maidan
Alderai Maidan
Nooli Ki Jalam
Ring Road Children Hospital
Sakhar Sankul Sahkari Board
Solapur Taluk Sahkari Board
Pragati Vidyalaya Pandharpur Road Classes
Sakhar Sankul Masjid (Mosque)
Ideal Urdu School
Balbharti Vidyabhavan Solapur
Ismail Urdu School
Shivaji English Medium School
Nayan Gangal School
Pranitatai Pande School
National Urdu Medium School
Urdu School
Rajiv School
Ambya Masjid
Lavala Temple
Mohammadiya Madarsa & Majit
Abwani Mustafa Masjid
Dalla Masjid
Urdu Primary School
Entarhanpur Masjid Madarsa
Akshara Hospital
Dr Tengsal Hospital
Aerodrome
Adsa Masjid
Hakim Garden
Q.B.A School
Sidhheshwar Vidyalaya
Shivaji Prathamik School
Shiv Pavati English Medium School
Little Dolphins Primary School Nursery
Krishna Temple
Bharat Gas Office
Tilak Maharastra Vidyapeeth
MSEB
33/11 KV MSEDCL Indrustrial Estate Sub Station
DIC Office
Court & Judge Qtrs.
Govt. Off
Water Tank
Gokhale Marg
Ganesh Mandir
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LEGEND

PLANNING BOUNDARY		RESIDENTIAL	
MUNICIPAL CORPORATION LIMIT		COMMERCIAL	
VILLAGE BOUNDARY		SLUM	N.S
SECTOR BOUNDARY		INDUSTRIAL	
TOWN PLANNING SCHEME		PUBLIC & SEMI-PUBLIC	
GOATHAN / CONGESTED BOUNDARY		RECREATIONAL	
SURVEY/GAT/C.T.S/F.P.NO BOUNDARY		PUBLIC UTILITIES	
ROADS		TRANSPORTATION / TRAFFIC	
RAILWAY		AGRICULTURAL	
BRIDGES		FOREST	
FLYOVER		WATER BODIES	
QUARRY ZONE		PROPOSED ROADS	
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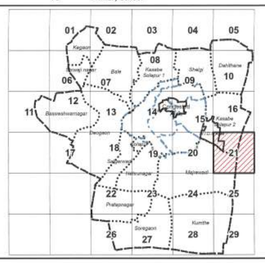
Scale - 1 : 4,000

FULL FORM OF ABBREVIATION

AH	Affordable Housing	Extn.To STP	Extn.To Sewage Treatment Plant	PSTN	Police Station
AM.Park	Amusement Park	Extn.To ZP S	Extn.To Zp School	PT	Public Toilets
BG	Burial Ground	F & FLOWER M	Fruit & Flower Market	Pump. Stn.	Pumping Station
BS & Park	Bird Sanctuary & Park	FC	Facility Center	Rehab. Of IndiBeltarn	Rehabilitation Of IndiBeltarn Shopkeepers
Bus Depo & E C Stn	Bus Depo & E-Bus Charging Station	FB	Fire Brigade	Rehab. Of SK	Rehabilitation Of Shopkeepers
CB Depo	City Bus Depot	FM	Fish Market	Rehab. Of Slums	Rehabilitation Of Slums
CBT	City Bus Terminus	G	Garden	RG	Recreational Ground
CBT & EV C. Stn.	City Bus Terminus & Ev Charging Station	GB	Green Belt	Rly. SQ.	Railway Staff Quarters
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Civ. Hosp.SQ.	Civil Hospital's Staff Quarters	H	Hospital	SG	Godown
Civic.C	Civic Centre	HFD	Housing For Dishoused	SMC Z.O	Municipal Zone Office
COM.C	Commercial Centre	HFD & RS	Housing For Dishoused & Rehabilitation Of Slums	SQ.	Staff Quarter
COM.H	Community Hall	HM & P	Hawkers Market & Parking	SS	Secondary School
Court & Judge Qtrs	Court & Judge Quarters	Ladies I.T.I	Ladies I.T.I.	ST STD	State Transport Stand
CPG	Children's Play Ground	LIB	Library	STP	Sewage Treatment Plant
CPK	Children's Park	MBR & ESR	Master Balance Reservoir & ESR	SWM & TS	Solid Waste Management & Transfer Station
CT H	Cultural Hall	MH	Maternity Home	SWO	Sanitary Ward Office
CT.PO	Cattle Pound	MM & FM	Mutton & Fish Market	TE	Telephone Exchange
CU.C	Cultural Centre	MO	Municipal Office	TH & Lib	Town Hall & Library
D	Dispensary	MO & CT.H	Municipal Office & Cultural Hall	TI	Traffic Island
D.C	District Centre	MP	Municipal Purpose	TPO & SQ.	Town Planning Office & Staff Quarter
DG	Dhobi Ghat	MPG	Multipurpose Ground	TT	Truck Terminus
Dis. Off PHW	District Office For Public Health Works	MPH	Multipurpose Hall	TT & Wt. Bridge	Truck Terminus & Weigh Bridge
EC & FS	E-Charging & Fuel Station	Mpl.Bus Depo & CBT	Municipal Bus Depot & City Bus Terminus	UHC	Urban Health Centre
Edu.Com	Educational Complex	Mpl.School	Municipal School	VH	Veterinary Hospital
ESR	Elevated Service Reservoir	MSQ	Municipal Staff Quarters	VM	Vegetable Market
EXC	Exhibition Centre	P	Parking	WM	Weekly Market
Extn. To Civ. H	Extn.To Civil Hospital	PC	Police Chowky	WR	Water Reservoir
Extn. To PSTN	Extn.To Police Station	PG	Play Ground	WWH	Working Women's Hostel
Extn.To PS	Extn.To Primary School	PK	Park		
Extn.To SS	Extn.To Secondary School	PO	Post Office		
Extn.To SS & PG	Extn.To Secondary School & Play Ground	PS	Primary School		

ABFP	Agro based & Food Processing	GEN.B.	General Business	PT	Public Toilets
AM	Amusement	GH	Guesthouse	PV	Private Vacant
AST	Auto Stand	GLR	Ground Level Reservoir	QR	Quarry
Audi	Auditorium	GV	Government Vacant	Radio . S	Radio Station
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BUS	Bus stand / Bus Terminus	HT	Hotel	RST	Railway Station
C	Church	J	Jail	RT	Retail
CB	Club	L	Lodge	RTA	Railway Track Area
CG	Crematorium	LPG	LPG Filling Station	SC	Shopping Centre
CG(O)	C.G.Office	LVL	Layout Vacant Land	SD	Stadium
CG(Q)	C.G.Quarter	M	Mosque	SG	Storage Godown
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CPL	Cropland	OI	Other Industries	SY	Synagogue
CS	Credit Society	ORP	Orphanage	T	Temple
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DHA	Dharmashala	P. Stn	Police Station	UHC	Urban Health Centre governed by ULB
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FS	Fire Station	PN	Plant nursery	WM	Market (Daily & Weekly)
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GA	Government Asset	Poultry	Poultry farm	WTP	Water Treatment Plant
GB	Green belt	PP	Petrol Pump		
GD	Gurudwara	PS	Primary School		

Key Map



NOTES

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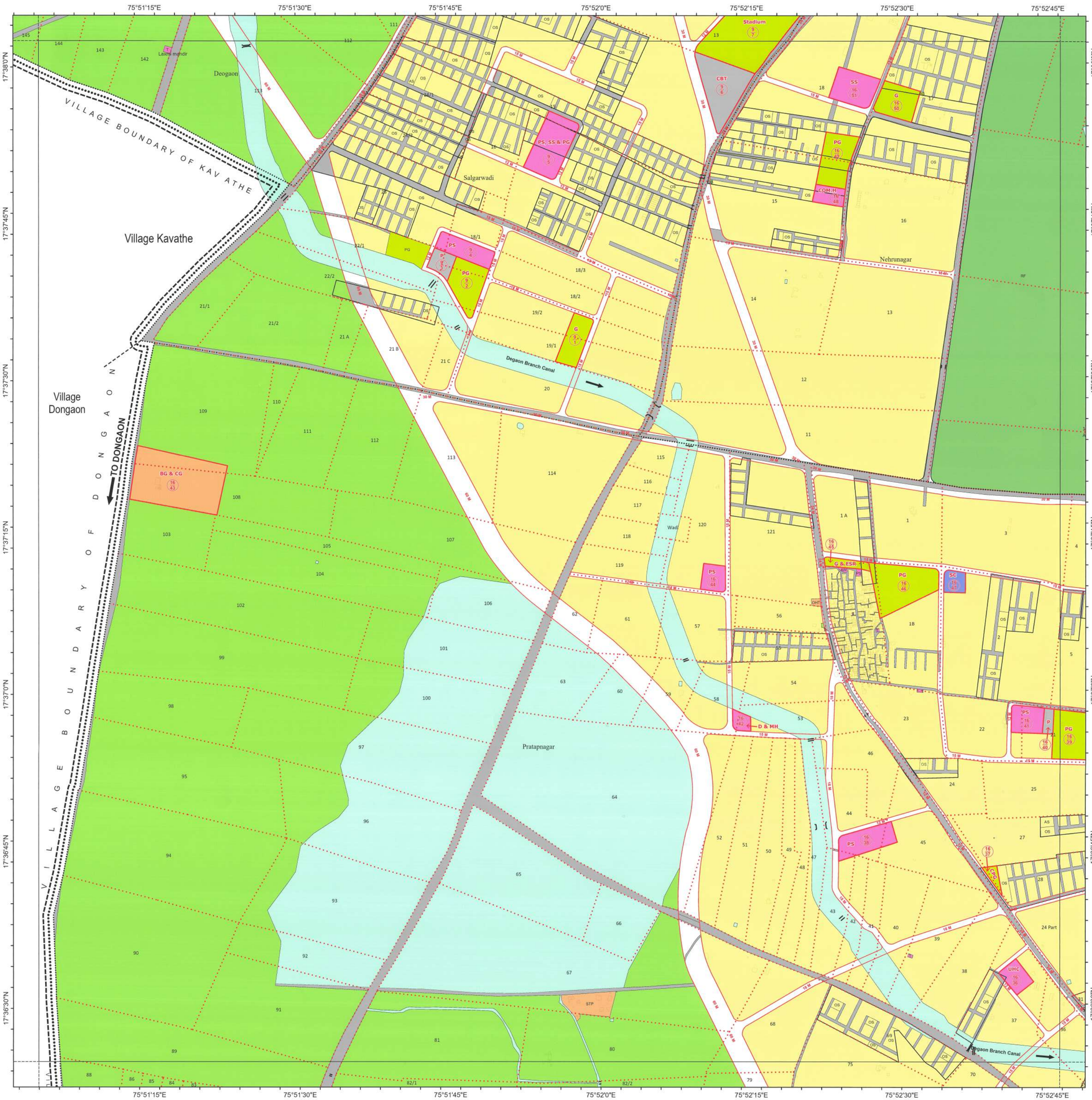
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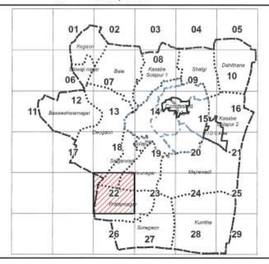
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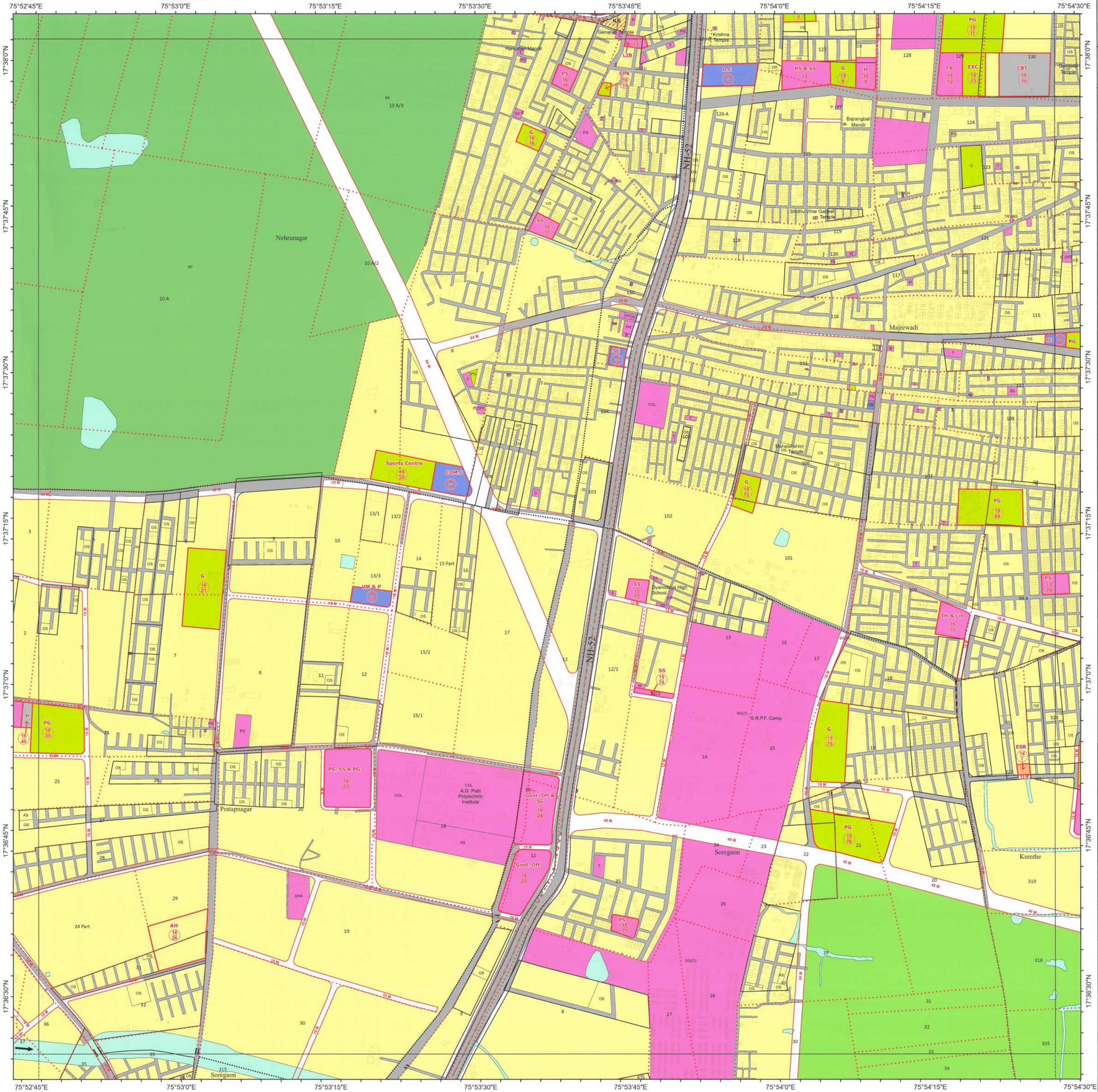
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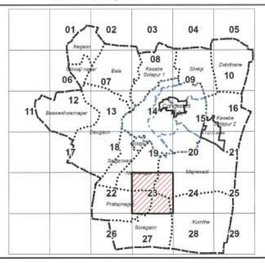
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CT.PO	Cattle Pound	MM & FM	Mutton & Fish Market	TE	Telephone Exchange
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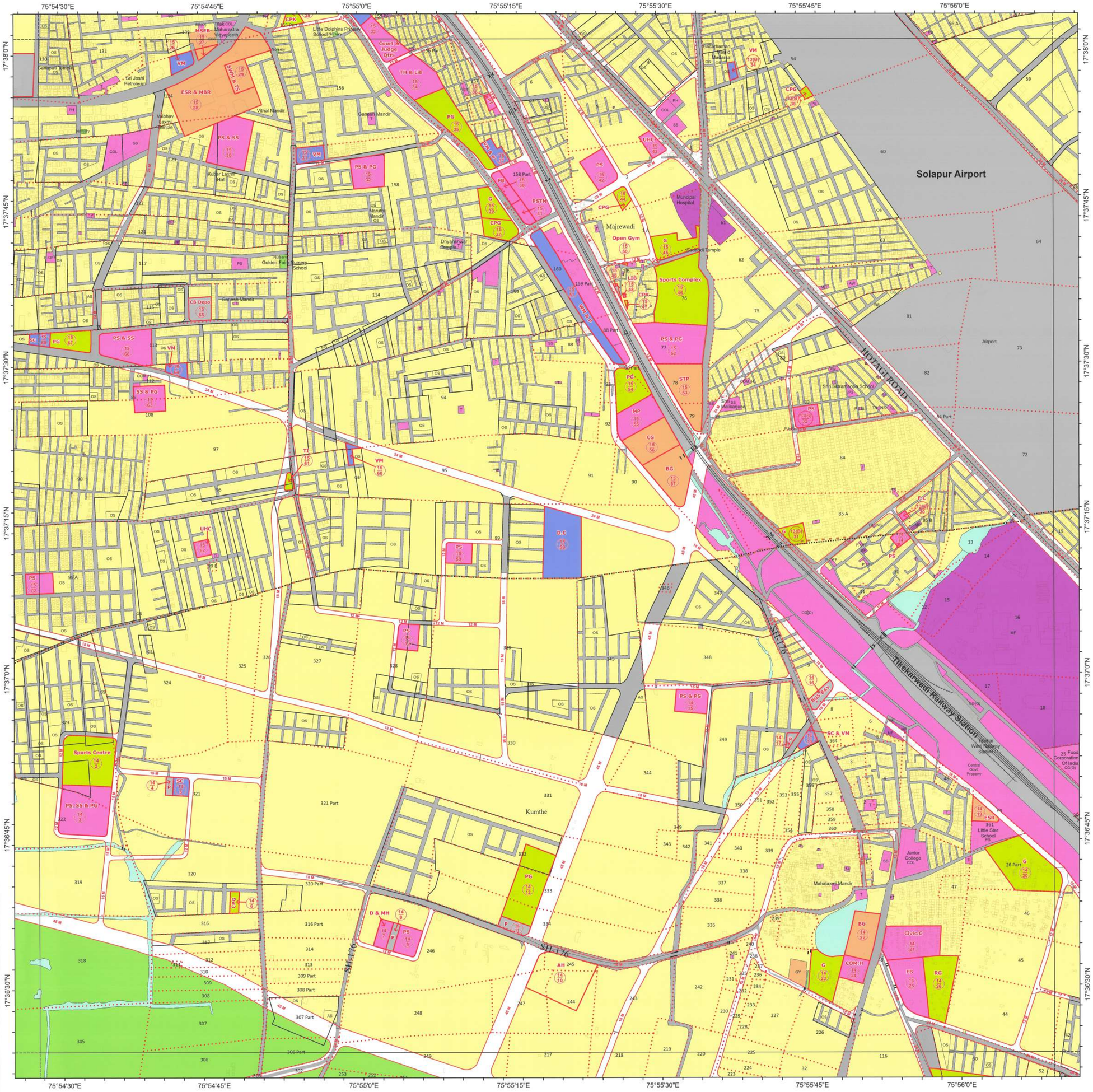
PLAN NO / /ADTP_SMC/NO.1151 DATED 27/12/2024

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FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
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YEAR 2023-2043

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0 125 250 500 Meters

Scale - 1 : 4,000



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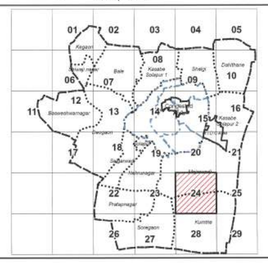
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FULL FORM OF ABBREVIATION

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Key Map



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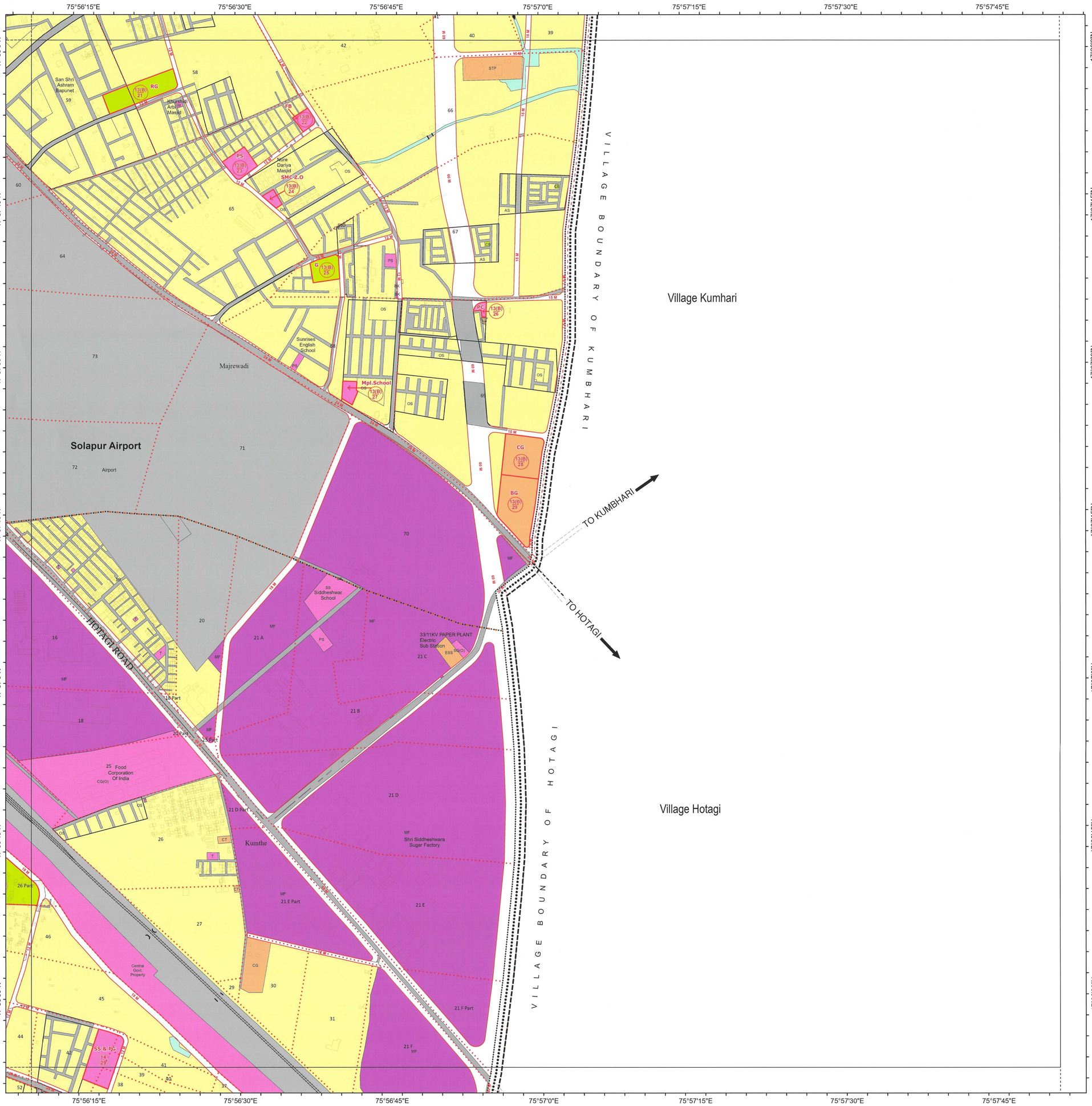
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PLAN NO / /ADTP_SMC/NO 1151 DATED 27/12/2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
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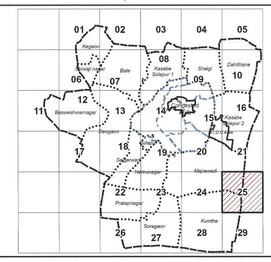
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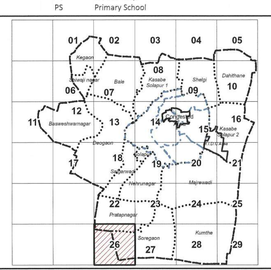
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Bus Depo & E C Stn	Bus Depo & E-Bus Charging Station	FB	Fire Brigade	Rehab. Of SK	Rehabilitation Of Shopkeepers
CB Depo	City Bus Depot	FM	Fish Market	Rehab. Of Slums	Rehabilitation Of Slums
CBT	City Bus Terminus	G	Garden	RG	Recreational Ground
CBT & EV C. Stn.	City Bus Terminus & Ev Charging Station	GB	Green Belt	Rly. SQ.	Railway Staff Quarters
CG	Cremation Ground	Govt. Off	Govt. Offices	SC	Shopping Center
Civ. Hosp.SQ	Civil Hospital's Staff Quarters	H	Hospital	SG	Godown
Civic.C	Civic Centre	HFD	Housing For Dishoused	SMC Z.O	Municipal Zone Office
COM.C	Commercial Centre	HFD & RS	Housing For Dishoused & Rehabilitation Of Slums	SQ.	Staff Quarter
COM.H	Community Hall	HM & P	Hawkers Market & Parking	SS	Secondary School
Court & Judge Qtrs	Court & Judge Quarters	Ladies I.T.I	Ladies I.T.I.	ST STD	State Transport Stand
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Extn.To PS	Extn.To Primary School	PK	Park		
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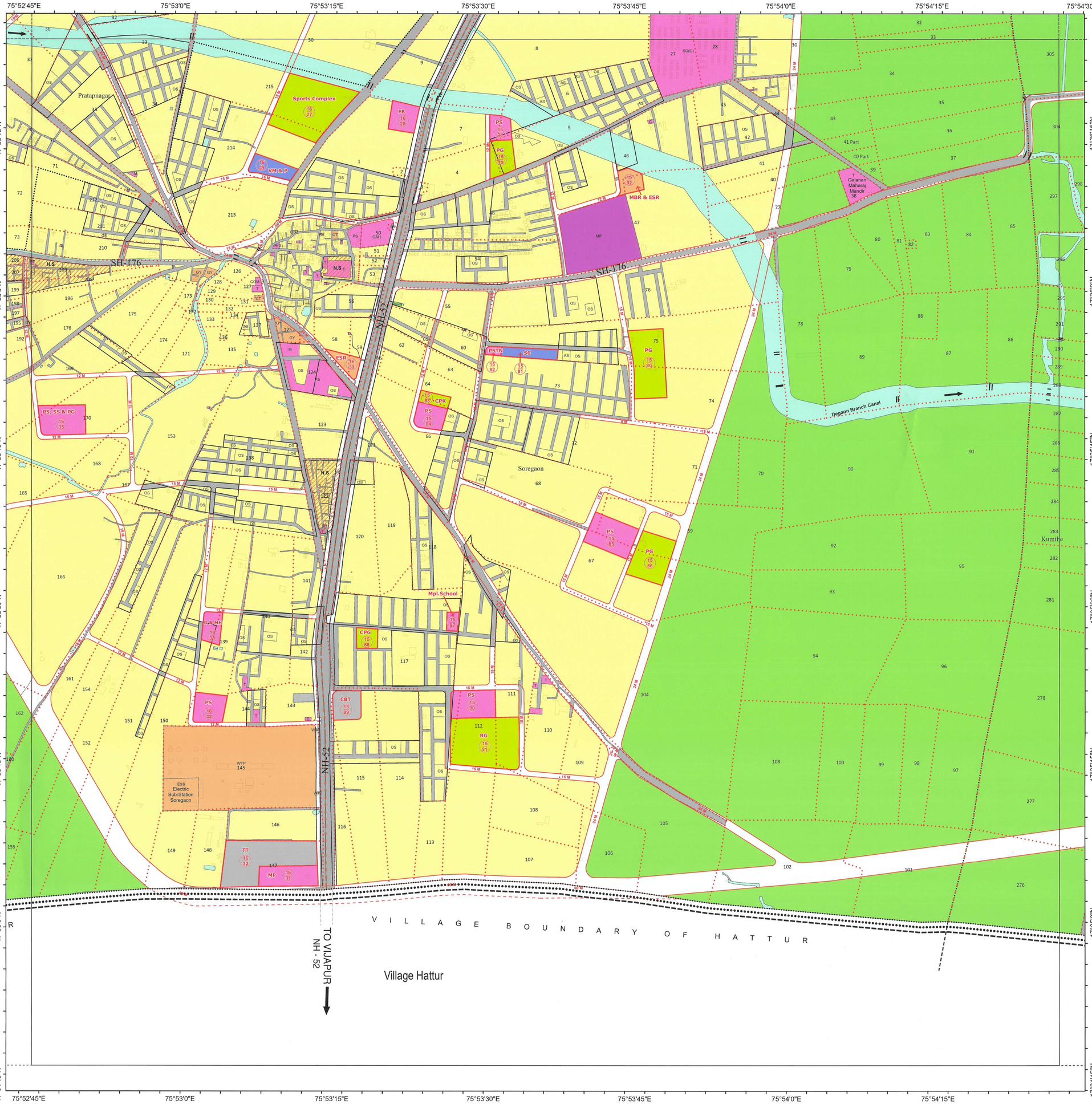
PLAN NO / /ADTP_SMC/NO 1151 DATED 27/12/2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
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YEAR 2023-2043

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0 125 250 500 Meters

Scale - 1 : 4,000



LEGEND

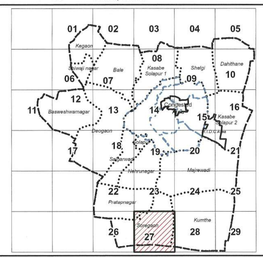
PLANNING BOUNDARY		RESIDENTIAL	
MUNICIPAL CORPORATION LIMIT		COMMERCIAL	
VILLAGE BOUNDARY		SLUM	N.S
SECTOR BOUNDARY		INDUSTRIAL	
TOWN PLANNING SCHEME		PUBLIC & SEMI-PUBLIC	
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BRIDGES		FOREST	
FLYOVER		WATER BODIES	
QUARRY ZONE		PROPOSED ROADS	
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FULL FORM OF ABBREVIATION

AH	Affordable Housing	Extn.To STP	Extn.To Sewage Treatment Plant	PSTN	Police Station
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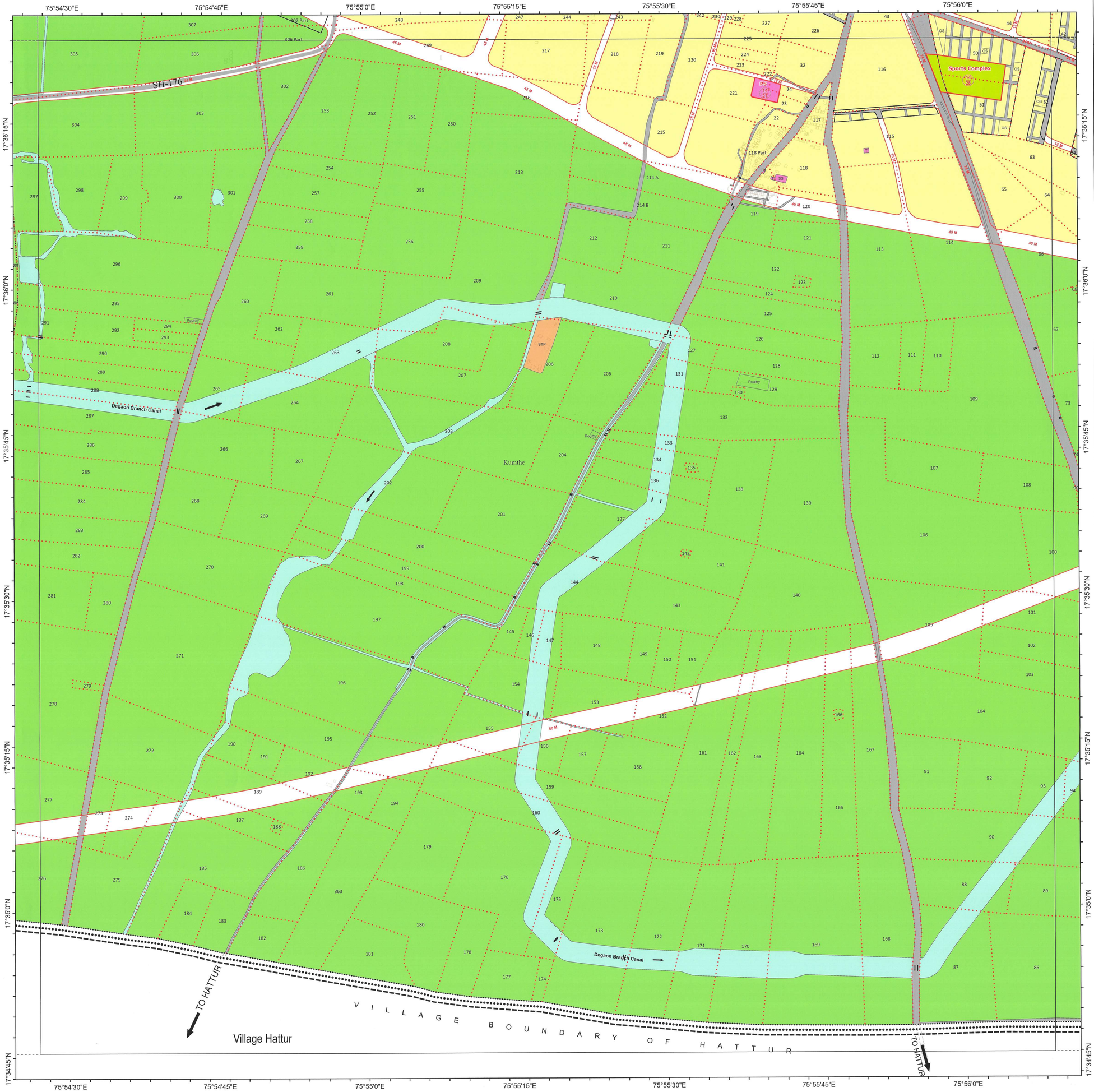
PLAN NO / /ADTP_SMC/NO 1151 DATED 27 / 12 / 2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
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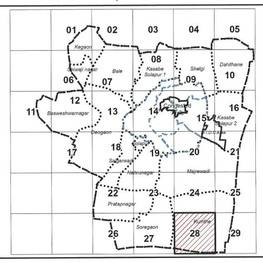
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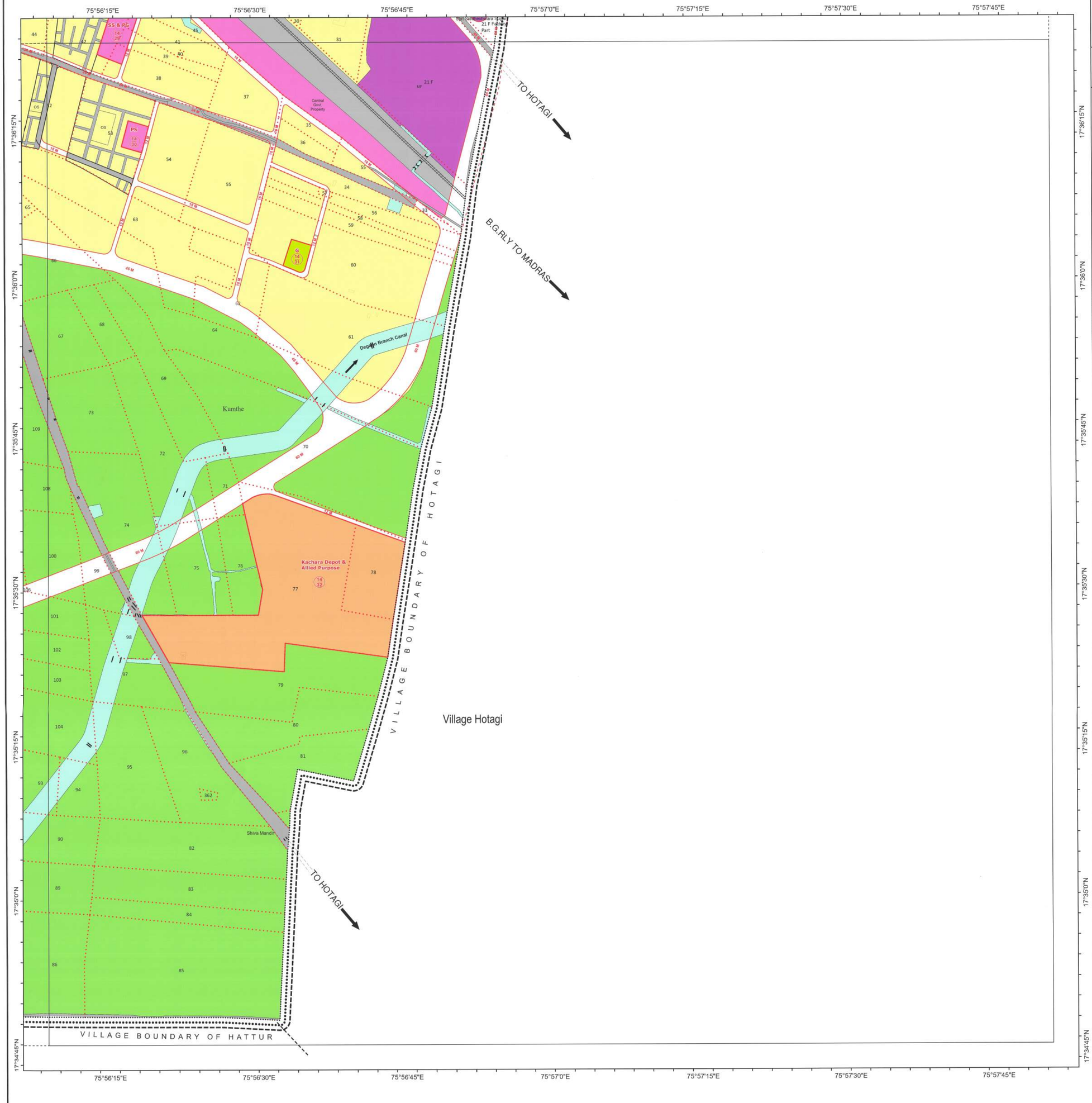
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Scale - 1 : 4,000

0 125 250 500 Meters

N

LEGEND

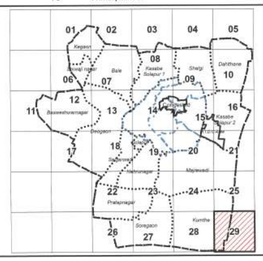
PLANNING BOUNDARY		RESIDENTIAL	
MUNICIPAL CORPORATION LIMIT		COMMERCIAL	
VILLAGE BOUNDARY		SLUM	N.S
SECTOR BOUNDARY		INDUSTRIAL	
TOWN PLANNING SCHEME		PUBLIC & SEMI-PUBLIC	
GOATHAN / CONGESTED BOUNDARY		RECREATIONAL	
SURVEY/GAT/C.T.S/F.P.NO BOUNDARY		PUBLIC UTILITIES	
ROADS		TRANSPORTATION / TRAFFIC	
RAILWAY		AGRICULTURAL	
BRIDGES		FOREST	
FLYOVER		WATER BODIES	
QUARRY ZONE		PROPOSED ROADS	
		RESERVED SITES	
		PROPOSED BRIDGES	
		PROPOSED FLYOVER	

FULL FORM OF ABBREVIATION

AH	Affordable Housing	Extn.To STP	Extn.To Sewage Treatment Plant	PSTN	Police Station
AM.Park	Amusement Park	Extn.To ZP S	Extn.To Zp School	PT	Public Toilets
BG	Burial Ground	F & FLOWER M	Fruit & Flower Market	Pump. Stn.	Pumping Station
BS & Park	Bird Sanctuary & Park	F.C	Facility Center	Rehab. Of Indebtedan	Rehabilitation Of Indebtedan Shopkeepers
Bus Depo & E C Stn	Bus Depo & E-Bus Charging Station	FB	Fire Brigade	Rehab. Of SK.	Rehabilitation Of Shopkeepers
CB Depo	City Bus Depot	FM	Fish Market	Rehab. Of Slums	Rehabilitation Of Slums
CBT	City Bus Terminus	G	Garden	RG	Recreational Ground
CBT & EV C. Stn.	City Bus Terminus & Ev Charging Station	GB	Green Belt	Rly. SQ	Railway Staff Quarters
CG	Crematorium Ground	Govt. Off	Govt. Offices	SC	Shopping Center
Civ. Hosp.SQ.	Civil Hospital's Staff Quarters	H	Hospital	SG	Godown
Civic.C	Civic Centre	HFD	Housing For Dishoused	SMC Z.O	Municipal Zone Office
COM.C	Commercial Centre	HFD & RS	Housing For Dishoused & Rehabilitation Of Slums	SQ	Staff Quarter
COM.H	Community Hall	HM & P	Hawkers Market & Parking	SS	Secondary School
Court & Judge Qtrs	Court & Judge Quarters	Ladies I.T.I	Ladies I.T.I.	ST STD	State Transport Stand
CPG	Children's Play Ground	LIB	Library	STP	Sewage Treatment Plant
CPK	Children's Park	MBR & ESR	Master Balance Reservoir & ESR	SWM & TS	Solid Waste Management & Transfer Station
CT H	Cultural Hall	MH	Maternity Home	SWO	Sanitary Ward Office
CT.PO	Cattle Pound	MM & FM	Mutton & Fish Market	TE	Telephone Exchange
CU.C	Cultural Centre	MO	Municipal Office	TH & Lib	Town Hall & Library
D	Dispensary	MO & C.T.H	Municipal Office & Cultural Hall	TI	Traffic Island
D.C	District Centre	MP	Municipal Purpose	TPO & SQ.	Town Planning Office & Staff Quarter
DG	Dhobi Ghat	MPG	Multipurpose Ground	TT	Truck Terminus
Dis. Off PHW	District Office For Public Health Works	MPH	Multipurpose Hall	TT & W. Bridge	Truck Terminus & Weigh Bridge
EC & FS	E-Charging & Fuel Station	Mpl.Bus Depo & CBT	Municipal Bus Depot & City Bus Terminus	UHC	Urban Health Centre
Edu.Com	Educational Complex	Mpl.School	Municipal School	VH	Veterinary Hospital
ESR	Elevated Service Reservoir	MSQ	Municipal Staff Quarters	VM	Vegetable Market
EXC	Exhibition Centre	P	Parking	WM	Weekly Market
Extn. To Civ. H	Extn.To Civil Hospital	PC	Police Chowky	WR	Water Reservoir
Extn. To PSTN	Extn.To Police Station	PG	Play Ground	WWH	Working Women's Hostel
Extn.To PS	Extn.To Primary School	PK	Park		
Extn.To SS	Extn.To Secondary School	PO	Post Office		
Extn.To SS & PG	Extn.To Secondary School & Play Ground	PS	Primary School		

ABFP	Agro based & Food Processing	GEN.B.	General Business	PT	Public Toilets
AM	Amusement	GH	Guesthouse	PV	Private Vacant
AST	Auto Stand	GLR	Ground Level Reservoir	QR	Quarry
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BK	Brick Kiln	H M	Municipal Hospital	RP(VL)	Railway Property Vacant Land
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BUS	Bus stand / Bus Terminus	HT	Hotel	RST	Railway Station
C	Church	J	Jail	RT	Retail
CB	Club	L	Lodge	RTA	Railway Track Area
CG	Crematorium	LPG	LPG Filling Station	SC	Shopping Centre
CG(O)	C.G.Office	LVL	Layout Vacant Land	SD	Stadium
CG(Q)	C.G.Quarter	M	Mosque	SG	Storage Godown
CH	Chemical	M.	Masjid	SG(O)	S.G.Office
CHC	Community Health Centre	MF	Manufacturing	SG(Q)	S.G.Quarter
CI	Cinema	MH	Maternity Home	SH	Slaughter House
CL	Clinic	MY	Monastery	SP	Swimming Pool
CNG BO	CNG Gas Booking Office	NH	Nursing Home	SPC	Sports Centre
COL	College	OAH	Old Age Home	SS	Secondary School
COM.H.	Community hall	OHT	Over Head Tank	STP	Sewage Treatment Plant
CPL	Cropland	OI	Other Industries	SY	Synagogue
CS	Credit Society	ORP	Orphanage	T	Temple
Dairy	Dairy farm	OS	Layout Open Space	T.C.A.	Tree Clad Area
DB	Dairy Booth	P. Ch	Police Chowky	TI	Traffic Island
DC	Diagnostic Centre	P. LIB.	Public Library	TR. INS.	Training Institute
DG	Dhobi Ghat	P. OFF	Private Office	TX	Textile
DHA	Dharmashala	P. Stn	Police Station	UHC	Urban Health Centre governed by ULB
DY	Dumping Yard	PAA	Parking Area	UNI	University
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ESS	Electric Sub-Station	PH	Private Hospital	VI	Vocational Institute
Fa.H	Farm House	PHC	Primary Health Centre	VL	Vacant Land
FH	Functional Hall	PK	Park	W	Well
FL	Fallow Land	PLT	Plantations	WH	Warehouse
FS	Fire Station	PN	Plant nursery	WM	Market (Daily & Weekly)
G	Garden	PO	Post Office	WPS	Water Pumping Station
GA	Government Asset	Poultry	Poultry farm	WTP	Water Treatment Plant
GB	Green belt	PP	Petrol Pump		
GD	Gurudwara	PS	Primary School		

Key Map



NOTES

The map has been prepared by superimposition of cadastral maps and physical features depicted from drone and satellite imagery and hence it is declared that:

1. Physical Features (structures, roads, water bodies – rivers, ponds, lakes etc.) have been extracted from drone and satellite magery and super imposed on cadastral maps.
In case of discrepancy, the survey map by TILR showing the physical feature and survey no., hissa no. boundary would be considered as final.

2. The structure on the map does not confirm authorization unless verified and ratified by Planning Authority.

3. The plot boundaries shown on the map should not be considered as ownership of land authentication.

4. Forest land, Gaothan boundary on the map are subject to changes as per the record of Revenue & Forest Department.

5. Sanctioned layout is shown on the map as per the georeferencing. The final boundaries of layout plots, internal roads, OS and AS shall be confirmed with the sanctioned layout.

6. The boundaries of the government property i.e. Reservoir, Bus Stand, MSEB,Police Staff Quarters, Govt. Hospital, are shown as per the cadastral map and image captured. This may be subject to change as per actual acquisition/possession by the respective department.

Solapur Municipal Corporation
Solapur.

TOWN PLANNING OFFICER,
DEVELOPMENT PLAN SOLAPUR
AND
DEPUTY DIRECTOR OF TOWN PLANNING,
SOLAPUR MUNICIPAL CORPORATION,
SOLAPUR.

COMMISSIONER
AND
ADMINISTRATOR
SOLAPUR MUNICIPAL CORPORATION,
SOLAPUR.

Congested Area

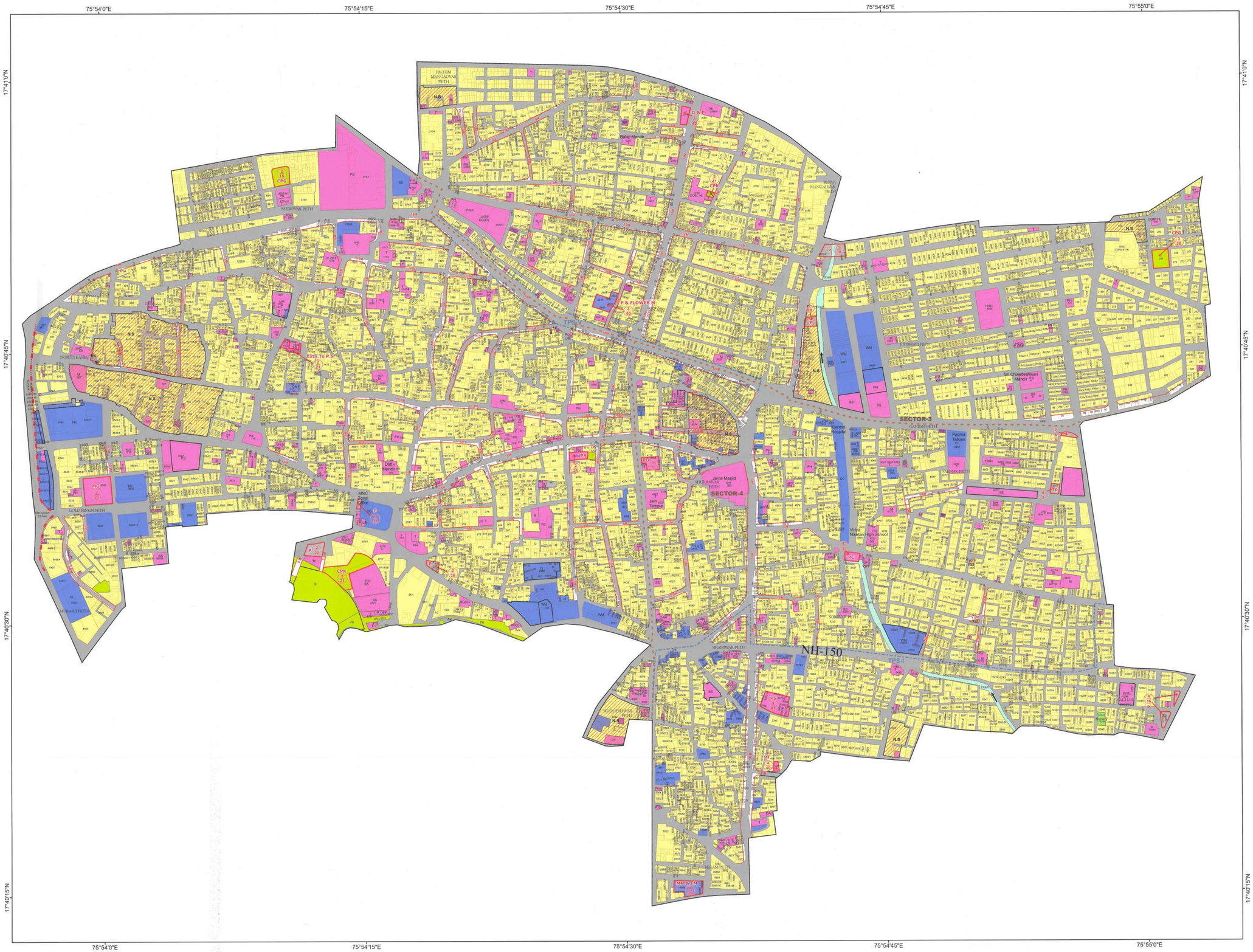
PLAN NO / /ADTP_SMC/NO 1151 DATED 27 /12/ 2024

DRAFT DEVELOPMENT PLAN OF SOLAPUR (REVISED)
FOR ENTIRE SOLAPUR MUNICIPAL CORPORATION AREA
DRAFT PROPOSED LAND USE MAP U/S 26 OF M.R. & T.P. ACT 1966
YEAR 2023-2043

Third Revision Of Original Limit, Second Revision Of First Extended Limit, First Revision Of Second & Third Extended Limit And Second Revision Of Jule Solapur Part-I & First Revision Of Jule Solapur Part-II For The Entire Solapur Municipal Corporation Limit. Area - 178.57 Sq.Km.

0 62.5 125 250 Meters

Scale - 1 : 2,000



LEGEND

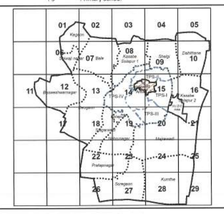
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Key Map



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Solapur Municipal Corporation
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DEPUTY DIRECTOR OF TOWN PLANNING,
SOLAPUR MUNICIPAL CORPORATION,
SOLAPUR.

COMMISSIONER
AND
ADMINISTRATOR
SOLAPUR MUNICIPAL CORPORATION,
SOLAPUR.

ANNEXURE - XXIV

S Gautam
& Associates LLP
Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s. ERO Power LLP** having its registered office at A-805, 8th Floor, Lodha Altia, New Cuff Parade, Wadala Truck Terminal Road, Antop Hill, Mumbai – 400037., also registered under MSME vide registration no. **UDYAM-MH-19-0001313** as SMALL enterprise category has achieved the below mentioned Turnover, Net worth and Ratios during the last three financial years.

Based on the Audited Financial Statements for Last 3 years and relevant Information provided by them, following are the financial highlights:

(All Figures Actual)

Particulars	**FY 2021-22**	**FY 2022-23**	**FY 2023-24**
Capital Balance of the partners as on year Ending.	*2,47,66,018*	*6,77,10,962*	*9,17,64,171*
Net Worth	2,47,66,018	6,77,10,962	9,17,64,171
Turnover Achieved	7,93,80,829	10,84,86,496	15,11,51,796
Liquidity Ratios	4.61	15.79	6.96
Current Ratios	15.30	30.13	8.66

We further confirm that the information as per the above table reconciles with the Income Tax returns filed by the Assessee for the respective periods.

This certificate is Issued at the request of the assessee.

For S Gautam & Associates LLP
Chartered Accountants
Firm Registration No. 126944W/W-100295

S Gautam & Associates LLP FRN-126944W/W-100295 Pune-411018. Chartered Accountants

Anirudh Gautam
Partner
Membership No: 127376
UDIN: 25127376BMKNSS1979

Place: Pune
Date: 11 June, 2025

SGA/GR1/2025-2026/2436

ANNEXURE – XXV

सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
Central Registration Centre

Form 16
[Refer Rule 11(3) of the Limited Liability Partnership Rules, 2009]
CERTIFICATION OF INCORPORATION

LLP Identification Number: **AAS-3063**

It is hereby certified that ERO POWER LLP is incorporated pursuant to section 12(1) of the Limited Liability Partnership Act, 2008.

Given under my hand at Manesar this Nineteenth day of March Two thousand twenty.

DS Ministry of Corporate Affairs 23

SHIV PAL SINGH

ASST. REGISTRAR OF COMPANIES

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the LLP on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the LLP can be verified on www.mca.gov.in

---

Mailing Address as per record available in Registrar Office:
ERO POWER LLP

A 805,8TH FLOOR,LODHA ALTIA, NEW CUFF PARADE,WADALA TRUCK TERMINAL ROAD, ANTOP HILL,MUMBAI,Mumbai City,Maharashtra,400037,India

ANNEXURE - XXVI

सत्यमेव जयते

GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

Form 16

[Refer Rule 11(3) of the Limited Liability Partnership Rules, 2009]

CERTIFICATION OF INCORPORATION

LLP Identification Number: **AAZ-5504**

It is hereby certified that ERO POWER (MAHARASHTRA) LLP is incorporated pursuant to section 12(1) of the Limited Liability Partnership Act, 2008.

Given under my hand at Manesar this Twenty second day of November Two thousand twenty-one.

Susmithaa Selvaraj

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

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ERO POWER (MAHARASHTRA) LLP

A 805,8TH FLOOR,LODHA ALTIA,WADALA TRUCK TERMINAL ROAD, NEW CUFF PAR ADE,ANTOP HILL MUMBAI,Mumbai City,Maharashtra,400037,India

ANNEXURE - XXVII

ERO Power
Delivering Power , Driving Excellence

ERO Power LLP
Office No. 709, 7th Floor, Tower 2,
World Trade Centre, Kharadi,
Pune - 411014, Maharashtra, India
Email Address: corporate@eropower.co.in
Contact Details: 7391093543

Great Place To Work. Certified MAR 2025-MAR 2026 INDIA

CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

We hereby certify that the Internal Resources Generation of ERO Power LLP for the below mentioned financial years in as under as of 26/06/2025:

(Rs)

Name of the company	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
ERO Power LLP	5,97,48,813/-	6,82,50,860/-	5,61,21,790/-

The Internal Resource Generation has been calculated based on financials prepared in accordance with the Indian Accounting Standards (Ind AS) and other information and explanation provided to us, which we have relied upon and is detailed as under: -

Statement of Computation of Internal Resource Generation of ERO Power LLP.

Particulars	FY 23-24	FY 22-23	FY 21-22
Profit after Tax	6,72,20,937	7,29,90,329	5,66,50,906
Add:			
Depreciation & Amortisation	5,04,582	4,53,451	5,04,460
Decrease in working capital (excluding Cash and Bank Balances)	-		
Any other Non-Cash Expenditure (including deferred tax)	-		
Less:			
Schedule loan payments			
Increase in working capital (excluding Cash and Bank Balances)	- 79,76,706	- 51,92,920	- 10,33,576
Any other Non-Cash Income (Including deferred tax)	0		
Internal Resource Generation	**5,97,48,813**	**6,82,50,860**	**5,61,21,790**

This certificate is issued on the request of ERO Power LLP and we owe no liability either financial or otherwise to anyone in respect of this certificate expect our client.

For ERO Power LLP

For ERO POWER LLP
PARTNER

Mrs. Vandana Yermalkar
Designated Partner

For ERO POWER LLP
PARTNER

Mr. Vikram Yermalkar
Designated Partner

ANNEXURE - XXVIII

ICICI Bank

STRICTLY PRIVATE & CONFIDENTIAL

SOLVENCY CERTIFICATE

Serial No: BBG/BR_SOL ID_2390/SR271592459/06/2025

Date: 27-06-2025

To whomsoever it may concern

This is to clarify that to the best of our knowledge and information ERO POWER LLP, a customer of our bank is respectable and can be treated as good up to a sum of Rs. 9,10,00,000 (Nine Crore Ten Lakh rupees).

It is clarified that this information is furnished in strict confidence and without any risk and responsibility on our part or on the part of any of the Bank's officials in any respect whatsoever more particularly either as guarantor or otherwise.

This certificate is issued at the specific request of the said customer.

Official Name signing the certificate: Amit Kantilal Talekar

Employee ID : 29666

Signature & Seal :

ICICI BANK LTD. WTC-Kharadi Branch, Pune

ANNEXURE - XXIX

LIST OF ARODROMES, CAMPS, FORT; ETC IN THE PORPOSED PARALLEL LICENSE AREA

Particulars	Address
Solapur Airport	JWCP+3R8, Airport, Airport Area, Shankar Nagar, Solapur, Maharashtra 413224
SRPF Quarter guard	JW82+F34, Soregaon, Solapur, Maharashtra 413008
Solapur Bhuikot Fort	2, Killa Rd, Sidheshwar Temple Area, Solapur, Maharashtra 413001

ANNEXURE – XXX

ERO Power
Delivering Power , Driving Excellence

ERO Power LLP
Office No. 709, 7th Floor, Tower 2,
World Trade Centre, Kharadi,
Pune - 411014, Maharashtra, India
Email Address: corporate@eropower.co.in
Contact Details: +91-7391093543

Great Place To Work. Certified MAR 2025-MAR 2026 INDIA

UNDERTAKING

1. We hereby confirm and declare that the **ERO Power Limited Liability Partnership** ("the **LLP**") has not been found guilty or has not been disqualified or no order has been passed against the company under any of the following statutory provisions within the last three years:

   a) Section 123, Section 164, Section 196 or Section 197 of the Companied Act, 2013('Act')
   b) Section 276, Section 276B, Section 276BB, Section 276C, Section 277 or Section 278 of the Income tax Act, 1961;
   c) Clause (b), (bb). (bbb), (bbbb), (c) or (d) of sub-section (1) of Section 9 of the Excise Act 1944:
   d) Section 132 or Section 135 of the Customs Act 1962, and that the Company is not a person in whose case licence was suspended under the. Act, within the last two years.

2. We undertake that no petition for winding up of the company or any other company of the same promoter has been admitted under Section 270 of the Companies Act, 2013 on the grounds of its being unable to pay its debts,

3. We undertake to satisfy this Hon'ble Commission and furnish additional information as may be directed for the purpose of ascertaining requirements of capital adequacy and creditworthiness in accordance with the Distribution of Electricity Licence (Additional requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005.

For ERO Power Limited Liability Partnership

ERO POWER LLP Mumbai

Vikram Mukund Yermalkar

Date: 26/06/2025
Place: Pune

ANNEXURE - XXXI

ERO POWER (MAHARASHTRA) LLP

ERO POWER (MAHARASHTRA) LLP
Office No. 709, 7th Floor, Tower 2,
World Trade Centre, Kharadi, Pune -
411014, Maharashtra, India
Email Address: corporate@eropower.co.in
Contact Details: +91-7391093543

UNDERTAKING

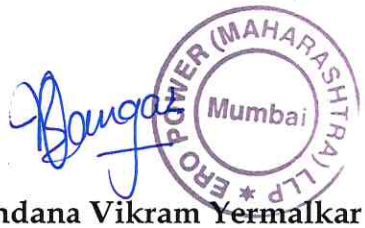
1. We hereby confirm and declare that the **ERO Power (Maharashtra) Limited Liability Partnership** ("the LLP") has not been found guilty or has not been disqualified or no order has been passed against the company under any of the following statutory provisions within the last three years:

   a) Section 123, Section 164, Section 196 or Section 197 of the Companied Act, 2013('Act')
   b) Section 276, Section 276B, Section 276BB, Section 276C, Section 277 or Section 278 of the Income tax Act, 1961;
   c) Clause (b), (bb). (bbb), (bbbb), (c) or (d) of sub-section (1) of Section 9 of the Excise Act 1944:
   d) Section 132 or Section 135 of the Customs Act 1962, and that the Company is not a person in whose case licence was suspended under the. Act, within the last two years.

2. We undertake that no petition for winding up of the company or any other company of the same promoter has been admitted under Section 270 of the Companies Act, 2013 on the grounds of its being unable to pay its debts,

3. We undertake to satisfy this Hon'ble Commission and furnish additional information as may be directed for the purpose of ascertaining requirements of capital adequacy and creditworthiness in accordance with the Distribution of Electricity Licence (Additional requirements of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005.

For ERO Power (Maharashtra) Limited Liability Partnership



Vandana Vikram Yermalkar

Date: 26/06/2025
Place: Pune

ANNEXURE - XXXII

ERO POWER (MAHARASHTRA) LLP

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BEFORE THE MAHARASHTRA ELECTRICITY REGULATORY COMMISSION, MUMBAI

Petition No. / Diary No:

IN THE MATTER OF:

ERO POWER (MAHARASHTRA) LLP

A-805, 8th Floor, Lodha Altia,

New Cuffe Parade, Wadala East,

Mumbai-400037, Maharashtra, India

…… **PETITIONER No. 1**

ERO POWER LLP

A-805, 8th Floor, Lodha Altia,

New Cuffe Parade, Wadala East,

Mumbai-400037, Maharashtra, India

…… **PETITIONER No. 2**

MEMO OF AUTHORISATION

I Vandana Vikram Yermalkar, on behalf of, the Petitioner above named do hereby authorize, appoint and constitute, **Mr. Tabrez Malawat (The Guild Advocates and Associates Counsel)** and **Mr. Vikram Yermalkar** to act and appear for petitioner's in the above Petition on my behalf, to conduct and prosecute or defend the same and in all proceedings that may be taken in respect of any application connected with same or any decree or order passed there in including proceeding and application for review to be filed and obtain return of document, and to be deposit/withdraw and receive on my behalf in the said case and to compromise on my behalf in the aforesaid proceeding and to present me and to take all necessary steps on behalf in the above matter and to engage to any other counsel to represent me in the matter of Petition under Section 14 and Section 15 of Electricity Act, 2003 read with Maharashtra Electricity Regulatory Commission (General Conditions of Distribution License) Regulation, 2006 read with

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Distribution of Electricity License (Additional requirement of Capital Adequacy, Creditworthiness and Code of Conduct) Rules, 2005, for grant of Parallel Distribution License for the entire geographically continuous area comprising of Solapur Municipal Corporation.

I agree to ratify all acts done by the aforesaid person in pursuance of this authority.

IN WITNESS WHEREOF have set and subscribed my hands to this writing on this 27-06-2025

Place: **PUNE**

ERO POWER (MAHARASHTRA) LLP Mumbai

Authorized Signatory on behalf of

Petitioner

I/We accept,

1. Mr. Tabrez Malawat

(The Guild Advocates and Associates Counsel)

2. Mr. Vikram Yermalkar