



केन्द्रीय विद्युत विनियामक आयोग CENTRAL ELECTRICITY REGULATORY COMMISSION



छठा, सातवा एवं आठवां तल, टावर-बी, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली-110029
6th, 7th & 8th Floor, Tower-B, World Trade Center, Nauroji Nagar, New Delhi-110029

LICENCE FOR INTER-STATE TRADING IN ELECTRICITY

No. 118/Trading Licence/2024/CERC

Dated 30th December, 2024

The Central Electricity Regulatory Commission (hereinafter referred to as "the Commission") in exercise of the powers conferred under Section 14 of the Electricity Act, 2003 (36 of 2003) (hereinafter referred to as "the Act"), hereby grants this licence as a Category 'IV' trader to ERO POWER LLP, (hereinafter referred to as "the licensee") having its registered office situated at A-805, Lodha Altia, New Cuffe Parade Wadala, Mumbai-400037, Maharashtra, India, to undertake inter-State trade in electricity as an electricity trader across India, subject to the terms and conditions contained in the Act, (in particular, Sections 17 to 22 thereof, both inclusive), the Rules made by the Central Government (hereinafter referred to as "the Rules") and the Regulations specified by the Commission (hereinafter referred to as "the Regulations"), including statutory amendments, alterations, modifications, re-enactments thereof, which shall be read as part and parcel of this licence.

2. This licence is not transferable, except in accordance with the provisions of the Act, the Rules and the Regulations.
3. (1) The licensee shall not without prior approval of the Commission-
 - (a) Undertake any transaction to acquire by purchase or takeover or otherwise, the utility of any other licensee; or
 - (b) Merge its utility with the utility of any other licensee.
- (2) The licensee shall not at any time assign its licence, or transfer its utility, or any part thereof, by sale, lease, exchange or otherwise without the prior approval of the Commission.
- (3) Any agreement relating to any transaction referred to in sub-clause (1) and sub-clause (2) unless made with the approval of the Commission, shall be void.

4. The grant of this licence to the licensee shall not in any way hinder or restrict the right of the Commission to grant a licence to any other person within the same area for trading in electricity as an electricity trader. The licensee shall not claim any exclusivity.
5. The licence shall commence on the date of its issue and unless revoked earlier, shall continue to be in force for a period of 25 (twenty-five) years from the date of its issue.
6. The licensee may with prior intimation to the Commission, engage in any business for optimum utilization of its assets:

Provided that the licensee shall not engage in the business of transmission of electricity.
7. Unless otherwise specified by the Commission, the licensee shall pay annual licence fee of ₹ 3 lakh (Rupees Three Lakh only), and licence fee for a part of the year shall be paid on pro rata basis, rounded off to the nearest hundred rupees.
8. The provisions contained in Sections 19 to 22, both inclusive, of the Act shall apply to the licensee with regard to revocation of licence and sale of its utility.
9. The trading margin in the inter-State trading of electricity, as fixed by the Commission from time to time, shall apply to the licensee.
10. The licensee shall comply with the provisions of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of Trading Licence and other related matters) Regulations, 2020 as amended from time to time and the terms and conditions of the licence as provided in the order dated 30.12.2024 in the Petition No. 405/TD/2024.

Authority:- Orders of the Commission dated 7.12.2024 and 30.12.2024 in Petition No. 405/TD/2024.

CERC

Copy of the licence endorsed to:-

- (1) Ministry of Power, Government of India
- (2) Central Electricity Authority
- (3) Central Transmission Utility of India Limited (CTU)

(Harpreet Singh Pruthi)
Secretary

(Harpreet Singh Pruthi)
Secretary